



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/25-26/69

December 3, 2025

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release dated December 3, 2025 titled "Raymond appoints Rakesh Tiwary as Group CFO"

The Press Release is also available on the website of the Company i.e. www.raymond.in

Please take the above information on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Raymond appoints Rakesh Tiwary as Group CFO

Mumbai, December 3, 2025; Raymond Group today announced a leadership transition as part of its ongoing transformation gearing up for next phase of growth. The Group has appointed Mr. Rakesh Tiwary as the new Group Chief Financial Officer effective December 3, 2025. Amit Agarwal, who has been serving as the Group Chief Financial Officer while supporting several businesses within Raymond Lifestyle Ltd, will now move full-time into the Lifestyle business. He has stepped down as Group CFO effective December 2, 2025.

Rakesh brings more than 25 years of financial leadership experience across sectors including cement, airports, electricity, solar, steel, energy and oil. His background spans strategic financial planning, capital structuring, governance, integration and performance transformation. His prior roles include CFO positions at Adani Cement, Adani Airports, Adani Electricity and Adani Solar, along with leadership roles at JSW Steel, Reliance Industries and Indian Oil Corporation. He is a Chartered Accountant, Cost Management Accountant and holds an MBA degree.

The move reaffirms the group's ambitions in strengthening the organisation's financial strategy and governance framework as it continues its transformation journey. To unlock shareholder value and drive focused growth, Raymond has restructured into three independent, pure-play listed entities, each net debt-free. Raymond Lifestyle Limited was listed on September 5, 2024, followed by Raymond Realty Limited on July 1, 2025, while Raymond Limited now focuses on the Engineering business. From fabrics to real estate and now high-precision engineering, the company has expanded into sunrise sectors such as aerospace, defense, and electric vehicle (EV) components. This transformation reflects more than business ambition—it represents a deep commitment to national progress and purposeful innovation.

About Raymond Limited

With the inception in 1925, Raymond Group has been a pioneer and leader in fabric manufacturing and then forayed in other sectors such as engineering and Real Estate. After demerging its Lifestyle Business and Real Estate

verticals into independent entities, Raymond Limited now has two core businesses within Engineering vertical - Tools & Auto Components and Aerospace & Defence. Raymond's engineering business commands a leadership position in manufacturing files and hand tools and has a significant presence in national and international markets. With the acquisition of Maini Precision Products Limited (MPPL) Raymond's engineering business has forayed into the sunrise sectors of Aerospace & Defence & EV components and caters to international as well as domestic markets.

Media Contact

Rohit Khanna

Head – Media & Corporate Communications

Email: Rohit.Khanna@raymond.in