

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/24-25/128
September 3, 2024

To,
The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Re-appointment of Independent Director of Raymond Limited ('the Company')-
Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company, at its meeting held today, have approved the re-appointment of Shri Ashish Kapadia (DIN: 02011632) as an Independent Director of the Company for a second term of five years with effect from November 26, 2024, not liable to retire by rotation.

The re-appointment of Shri Ashish Kapadia as an Independent Director is subject to approval of the Members of the Company and is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 both dated June 20, 2018.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 4:45 p.m.

The relevant details pertaining to re-appointment of Shri Ashish Kapadia pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023, as amended, are enclosed as **Annexure A**.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: as above

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zedgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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Annexure A

Particulars	Details
Reason for change – Re-appointment	Re-appointment of Shri Ashish Kapadia as an Independent Director of the Company
Date of Appointment & Term of Appointment	Re-appointment as Independent Director of the Company for a second term of Five years from November 26, 2024 to November 25, 2029, not liable to retire by rotation in terms of the provisions of the Companies Act, 2013 as amended and the Articles of Association of the Company.
Brief Profile	<p>Mr. Ashish Kapadia is an entrepreneur having established and managed several businesses across sectors like textiles, financial services and aviation.</p> <p>He is the Managing Director of Delta Corp Limited and is engaged in the business of hospitality and gaming since early 2009.</p>
Disclosure of relationships between Directors	Shri Ashish Kapadia is not related to any Director or Key Managerial Personnel of the Company.

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