

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

September 3, 2024

Mr. Binoy Yohannan  
Surveillance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

On-line Surveillance  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Fax No. 022-22721919  
Scrip Code: 500330

Dear Sir/Madam,

**Sub: Raymond Limited: Clarification/Confirmation on news item appearing in "The Economic Times"**

**Ref: NSE: Letter bearing Sr. No. NSE/CM/Surveillance/14680 dated September 3, 2024**

**BSE: Email bearing Sr. No. L/SURV/ONL/RV/AJ/(2024-25)/ 50 dated September 3, 2024**

With reference to your aforementioned email/ letter seeking clarification on news appeared in The Economic Times, we would like to submit our clarification as under:

1. As already intimated to the Stock Exchanges from time to time, Raymond Limited has demerged its lifestyle business to Raymond Lifestyle Limited (RLL) through a Composite Scheme of Arrangement and as per the said Scheme shares of RLL are expected to be listed soon.
2. Further, the Company has intimated to the Stock Exchanges on July 04, 2024, that the Board of Directors have approved the Scheme of Arrangement for demerger of Realty business to Raymond Realty Limited ("RRL") and the demerged entity RRL will be listed on stock exchanges post obtaining necessary statutory/ regulatory approvals. The Company has already filed application for grant of NOC under Regulation 37 with both the stock exchanges.
3. Post completion of all formalities for both the Scheme of Arrangement, there will be three listed entities in the Raymond Group i.e. Raymond Limited, Raymond Lifestyle Limited and Raymond Realty Limited. Therefore, the statement made in the news article merely represent the statement of fact, well available in the public domain.

As regard to the increase or spurt in the price of shares listed on the Stock Exchange(s), it is apparently market driven and Raymond Limited ("the Company") has no control over the same.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
[www.raymond.in](http://www.raymond.in)

We further submit that all material information that may have a bearing on the operations/performance of the Company including price sensitive information have been disclosed by the Company from time-to-time within the stipulated time period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Company continues to be in compliance with the Listing Regulations, more particularly Regulation 30 of the Listing Regulations.

We hope the above statement clarifies the Company position in the context of information published in the newspaper.

Please take the above information on record and oblige.

Thanking you

Yours faithfully  
for **Raymond Limited**

**Rakesh Darji**  
**Company Secretary**



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513