



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

September 3, 2015

To,
The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sir,

Sub: Disclosure under Clause 36 of the Listing Agreement

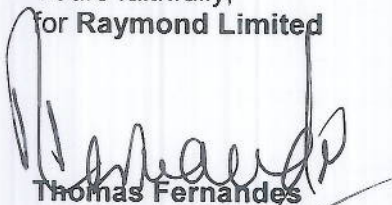
This is to inform you that the Company has recently sought internal approvals for incorporating following subsidiaries overseas:

1. Wholly Owned Subsidiary of the Company in Dubai which will be engaged in Trading of Textile, Apparel and related products in Middle East and Africa. The Company will make investment up to US\$ 5 million, in one or more tranches.
2. Wholly Owned Subsidiary (WOS) of Silver Spark Apparel Limited (SSAL) in Sharjah which will invest to set up garmenting facility in Ethiopia, East Africa. (SSAL is in turn a 100% subsidiary of Raymond Limited).

You are requested to take note of the same.

Thanking you,

Yours faithfully,
for Raymond Limited



Thomas Fernandes
Director – Secretarial
& Company Secretary

CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

