

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/AC/19-20/59

November 02, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
SOCIETE DE LA BOURSE DE LUXEMBOURG,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited: Disclosure pursuant to Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is with reference to our letter dated September 30, 2019, enclosing the Postal Ballot Notice ("Notice") dated August 01, 2019, along with Explanatory Statement and the Postal Ballot Form, for seeking approval of the shareholders of the Company for businesses as specified in the Notice.

Item No.	Brief Particulars of the Resolutions
1.	Re-appointment of Shri Gautam Hari Singhania (DIN: 00020088) as Managing Director for a period of 5 (Five) years from July 01, 2019 to June 30, 2024 and to fix his remuneration for a period of 3 (Three) years from July 01, 2019 to June 30, 2022.
2.	Re-classification of the Authorised Share Capital and consequent amendment to Memorandum of Association of the Company.
3.	Appointment of Shri Dinesh Lal (DIN: 00037142) as an Independent Director on the Board of Directors of the Company to hold office for a term of 5 (Five) consecutive years from August 01, 2019 to July 31, 2024.
4.	Appointment of Smt. Mukeeta Jhaveri (DIN: 00709997) as an Independent Woman Director on the Board of Directors of the Company to hold office for a term of 5 (Five) consecutive years from August 01, 2019 to July 31, 2024.
5.	To extend a corporate guarantee and/or letter of comfort and/or provide any security in connection with any loan and/or granting of loan to a joint venture company viz. Raymond UCO Denim Private Limited.



Raymond

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizer's Report on voting through Postal Ballot (including voting by electronic means).

The resolutions as specified in the Notice have been passed by the shareholders of the Company with requisite majority.

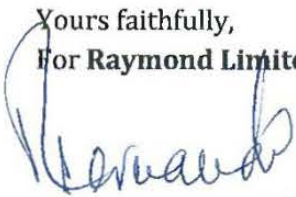
The aforesaid Resolutions are deemed to have been passed on the last date of e-voting and receipt of Postal Ballot forms i.e. on Saturday, November 02, 2019.

The aforesaid voting results along with the Scrutinizer's Report would also be displayed at the Registered Office and Corporate Office of the Company and on the website of the Company viz. www.raymond.in and CDSL viz. www.evotingindia.com.

Please take the above information on record.

Thanking you,

Yours faithfully,
For Raymond Limited



Thomas Fernandes
Director / Secretarial &
Company Secretary



↓
Encl.: a/a

Postal Ballot Voting Results	
Disclosure Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of Postal Ballot Notice	Notice dated: August 01, 2019
	Voting Start Date: October 04, 2019
	Voting End Date: November 02, 2019
Total Number of Shareholders as on Record Date (September 20, 2019)	1,10,280
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	
Number of shareholders attending the meeting through video conferencing:	Not Applicable
Promoter and Promoter Group	
Public	



Raymond Limited

Resolution Required : (Special)			1 - Approval for Re-appointment of Shri Gautam Hari Singhania (DIN: 00020088) as Managing Director for a period of 5 (Five) years from July 01, 2019 to June 30, 2024 and to fix his remuneration for a period of 3 (Three) years from July 01, 2019 to June 30, 2022.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		691496	2.5702	691496	0	100.0000	0.0000
	Total		26696510	99.2266	26696510	0	100.0000	0.0000
Public Institutions	E-Voting	15318364	10393856	67.8523	9217095	1176761	88.6783	11.3217
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10393856	67.8523	9217095	1176761	88.6783	11.3217
Public Non Institutions	E-Voting	19157896	8431	0.0440	6588	1843	78.1402	21.8598
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		20343	0.1062	20027	316	98.4466	1.5534
	Total		28774	0.1502	26615	2159	92.4967	7.5033
Total		61380854	37119140	60.4735	35940220	1178920	96.8240	3.1760



Raymond Limited								
Resolution Required : (Ordinary)			2 - Approval for re-classification of the authorised share capital and consequent amendment of Memorandum of Association					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		691496	2.5702	691496	0	100.0000	0.0000
	Total		26696510	99.2266	26696510	0	100.0000	0.0000
Public Institutions	E-Voting	15318364	10393856	67.8523	10393856	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10393856	67.8523	10393856	0	100.0000	0.0000
Public Non Institutions	E-Voting	19157896	8485	0.0443	6643	1842	78.2911	21.7089
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		20304	0.1060	20206	98	99.5173	0.4827
	Total		28789	0.1503	26849	1940	93.2613	6.7387
Total		61380854	37119155	60.4735	37117215	1940	99.9948	0.0052



Raymond Limited								
Resolution Required : (Ordinary)			3 - Appointment of Shri Dinesh Lal (DIN: 00037142) as an Independent Director on the Board of Directors of the Company to hold office for a term of 5 (Five) consecutive years from August 01, 2019 to July 31, 2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		691496	2.5702	691496	0	100.0000	0.0000
	Total		26696510	99.2266	26696510	0	100.0000	0.0000
Public Institutions	E-Voting	15318364	10393856	67.8523	10393856	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10393856	67.8523	10393856	0	100.0000	0.0000
Public Non Institutions	E-Voting	19157896	8475	0.0442	6603	1872	77.9115	22.0885
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		20304	0.1060	20141	163	99.1972	0.8028
	Total		28779	0.1502	26744	2035	92.9289	7.0711
Total		61380854	37119145	60.4735	37117110	2035	99.9945	0.0055



Raymond Limited

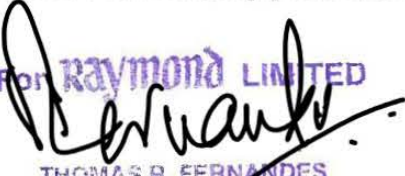
Resolution Required : (Ordinary)			4 - Appointment of Smt. Mukeeta Jhaveri (DIN: 00709997) as an Independent Woman Director on the Board of Directors of the Company to hold office for a term of 5 (Five) consecutive years from August 01, 2019 to July 31, 2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		691496	2.5702	691496	0	100.0000	0.0000
	Total		26696510	99.2266	26696510	0	100.0000	0.0000
Public Institutions	E-Voting	15318364	10393856	67.8523	10393856	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10393856	67.8523	10393856	0	100.0000	0.0000
Public Non Institutions	E-Voting	19157896	8475	0.0442	6623	1852	78.1475	21.8525
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		20304	0.1060	20186	118	99.4188	0.5812
	Total		28779	0.1502	26809	1970	93.1547	6.8453
Total		61380854	37119145	60.4735	37117175	1970	99.9947	0.0053



Raymond Limited								
Resolution Required : (Special)			5 - Approval to extend a corporate guarantee and/or letter of comfort and/or provide any security in connection with any loan and/or granting of loan to a joint venture company viz. Raymond UCO Denim Private Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		691496	2.5702	691496	0	100.0000	0.0000
	Total		26696510	99.2266	26696510	0	100.0000	0.0000
Public Institutions	E-Voting	15318364	10393856	67.8523	7335710	3058146	70.5774	29.4226
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10393856	67.8523	7335710	3058146	70.5774	29.4226
Public Non Institutions	E-Voting	19157896	8475	0.0442	6500	1975	76.6962	23.3038
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		20304	0.1060	19256	1048	94.8385	5.1615
	Total		28779	0.1502	25756	3023	89.4958	10.5042
Total		61380854	37119145	60.4735	34057976	3061169	91.7531	8.2469

Notes

1. Voting Rights on the equity shares transferred to Investor Education and Protection Fund as well as Raymond Limited - Unclaimed Suspense
2. No. of Votes Polled [2] does not include Votes classified as 'Invalid' by the Scrutinizer.


THOMAS R. FERNANDES
 Director-Secretarial
 & Company Secretary



SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Raymond Limited,
Plot No. 156 / H No. 2,
Village Zadgaon, Ratnagiri – 415612.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on August 01, 2019 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on October 01, 2019 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on September 20, 2019. The Company has also made arrangement for e-voting with CDSL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, safe custody of Link Intime India Private Limited, in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on 30/10/2019, and 02/11/2019.
 - 2.5 The postal ballot forms were duly scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on September 20, 2019.
 - 2.6 All postal ballot forms received up to the close of working hours on November 02, 2019, the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after November 02, 2019 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated 1992 vide serial number 1 to 1992. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Resolution: 1

Special Resolution: Approval for re-appointment of Shri Gautam Hari Singhania as Managing Director for a period of 5 (five) years and to fix his remuneration for a period of 3 (three) years.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	169	711977	1.16	-
(b)	Total E-ballot forms received	166	36407301	59.31	-
(c)	Total ballots received	335	37119278	60.47	-
(d)	Less: Invalid postal ballot forms (as per register)	7	138	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid valid ballots	7	138	0	-
(g)	Net Valid ballots	328	37119140	60.47	-
(h)	Net valid postal ballot forms(as per register)	162	711839	1.16	-
(i)	Net valid E-ballot forms(as per register)	166	36407301	59.31	-
(j)	Total valid ballots	328	37119140	60.47	-
(k)	Postal ballot forms with assent for the resolution (as per register)	154	711523	1.16	99.95
(l)	E- ballot forms with assent for the resolution (as per register)	154	35228697	57.39	96.76
(m)	Total ballots with assent for the resolution.	308	35940220	58.55	96.82
(n)	Postal ballot forms with dissent for the resolution (as per register)	8	316	0	0.05
(o)	E-ballot forms with dissent for the resolution (as per register)	11	1178604	1.92	3.24
(p)	Total ballot forms with dissent for the resolution	19	1178920	1.92	3.18



Resolution: 2

Ordinary Resolution: Approval for re-classification of the Authorised Share Capital and consequent amendment to Memorandum of Association of the Company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid- up equity capital	% of total vote casted
(a)	Total postal ballot forms received	168	711938	1.16	-
(b)	Total E-ballot forms received	166	36407355	59.31	-
(c)	Total ballots received	334	37119293	60.47	-
(d)	Less: Invalid postal ballot forms (as per register)	7	138	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid valid ballots	7	138	0	-
(g)	Net Valid ballots	327	37119155	60.47	-
(h)	Net valid postal ballot forms(as per register)	161	711800	1.16	-
(i)	Net valid E-ballot forms(as per register)	166	36407355	59.31	-
(j)	Total valid ballots	327	37119155	60.47	-
(k)	Postal ballot forms with assent for the resolution (as per register)	158	711702	1.16	99.99
(l)	E- ballot forms with assent for the resolution (as per register)	159	36405513	59.31	99.99
(m)	Total ballots with assent for the resolution.	317	37117215	60.47	99.99
(n)	Postal ballot forms with dissent for the resolution (as per register)	3	98	0	0.01
(o)	E-ballot forms with dissent for the resolution (as per register)	7	1842	0	0.01
(p)	Total ballot forms with dissent for the resolution	10	1940	0	0.01



Resolution: 3

Ordinary Resolution: Appointment of Shri Dinesh Lal (DIN: 00037142) as an Independent Director on the Board of Directors of the Company to hold office for a term of 5 (Five) consecutive years from August 01, 2019 to July 31, 2024.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid- up equity capital	% of total vote casted
(a)	Total postal ballot forms received	168	711938	1.16	-
(b)	Total E-ballot forms received	165	36407345	59.31	-
(c)	Total ballots received	333	37119283	60.47	-
(d)	Less: Invalid postal ballot forms (as per register)	7	138	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid valid ballots	7	138	0	-
(g)	Net Valid ballots	326	37119145	60.47	-
(h)	Net valid postal ballot forms(as per register)	161	711800	1.16	-
(i)	Net valid E-ballot forms(as per register)	165	36407345	59.31	-
(j)	Total valid ballots	326	37119145	60.47	-
(k)	Postal ballot forms with assent for the resolution (as per register)	156	711637	1.16	99.98
(l)	E- ballot forms with assent for the resolution (as per register)	157	36405473	59.31	99.99
(m)	Total ballots with assent for the resolution.	313	37117110	60.47	99.99
(n)	Postal ballot forms with dissent for the resolution (as per register)	5	163	0	0.02
(o)	E-ballot forms with dissent for the resolution (as per register)	8	1872	0	0.01
(p)	Total ballot forms with dissent for the resolution	13	2035	0	0.01



Resolution: 4

Ordinary Resolution: Appointment of Smt. Mukeeta Jhaveri (DIN: 00709997) as an Independent Woman Director on the Board of Directors of the Company to hold office for a term of 5 (Five) consecutive years from August 01, 2019 to July 31, 2024.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid- up equity capital	% of total vote casted
(a)	Total postal ballot forms received	168	711938	1.16	-
(b)	Total E-ballot forms received	165	36407345	59.31	-
(c)	Total ballots received	333	37119283	60.47	-
(d)	Less: Invalid postal ballot forms (as per register)	7	138	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid valid ballots	7	138	0	-
(g)	Net Valid ballots	326	37119145	60.47	-
(h)	Net valid postal ballot forms(as per register)	161	711800	1.16	-
(i)	Net valid E-ballot forms(as per register)	165	36407345	59.31	-
(j)	Total valid ballots	326	37119145	60.47	-
(k)	Postal ballot forms with assent for the resolution (as per register)	157	711682	1.16	99.98
(l)	E- ballot forms with assent for the resolution (as per register)	158	36405493	59.31	99.99
(m)	Total ballots with assent for the resolution.	315	37117175	60.47	99.99
(n)	Postal ballot forms with dissent for the resolution (as per register)	4	118	0	0.02
(o)	E-ballot forms with dissent for the resolution (as per register)	7	1852	0	0.01
(p)	Total ballot forms with dissent for the resolution	11	1970	0	0.01



Resolution: 5

Special Resolution: Approval to extend a corporate guarantee and/or letter of comfort and/or provide any security in connection with any loan and/or granting of loan to a joint venture company viz. Raymond UCO Denim Private Limited.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid- up equity capital	% of total vote casted
(a)	Total postal ballot forms received	168	711938	1.16	-
(b)	Total E-ballot forms received	165	36407345	59.31	-
(c)	Total ballots received	333	37119283	60.47	-
(d)	Less: Invalid postal ballot forms (as per register)	7	138	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid valid ballots	7	138	0	-
(g)	Net Valid ballots	326	37119145	60.47	-
(h)	Net valid postal ballot forms(as per register)	161	711800	1.16	-
(i)	Net valid E-ballot forms(as per register)	165	36407345	59.31	-
(j)	Total valid ballots	326	37119145	60.47	-
(k)	Postal ballot forms with assent for the resolution (as per register)	155	710752	1.16	99.85
(l)	E- ballot forms with assent for the resolution (as per register)	99	33347224	54.33	91.59
(m)	Total ballots with assent for the resolution.	254	34057976	55.49	91.75
(n)	Postal ballot forms with dissent for the resolution (as per register)	6	1048	0	0.15
(o)	E-ballot forms with dissent for the resolution (as per register)	66	3060121	4.99	8.41
(p)	Total ballot forms with dissent for the resolution	72	3061169	4.99	8.25



4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Bhatt & C
Ashish Bhatt
Scrutinizer

Place: Thane
Date: November 02, 2019
UDIN: F004650A000198976

Thomas R. Fernandes
For Raymond Limited
THOMAS R. FERNANDES
Director-Secretarial
& Company Secretary

