Raymond LIMITED

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/19-20/32

August 02, 2019

The Department of Corporate Services – CRD
BSE Limited.
P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
SOCIETE DE LA BOURSE DE LUXEMBOURG,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code: USY721231212

Dear Sir / Madam,

Sub: Raymond Limited: Appointment of Managing Director and Independent Directors

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we have to inform that based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors and subject to approval of the Shareholders of the Company, the Board of Directors of Raymond Limited ("the Company") at its Meeting held on August 01, 2019, has approved the following:

- **Appointment of Shri Gautam Hari Singhania as Managing Director :**

The Board of Directors of the Company has appointed Shri Gautam Hari Singhania as Managing Director of the Company for a period of five years with effect from July 01, 2019 to June 30, 2024.

Shri Gautam Hari Singhania will continue to act as Chairman of the Company from July 01, 2019 to March 31, 2020.

Shri Gautam Hari Singhania is related to Smt. Nawaz Singhania, Director of the Company and his appointment is in compliance with the requirements of NSE Circular No. NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19 both dated June 20, 2018.

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

- **Appointment of Shri Dinesh Kumar Lal and Smt. Mukeeta Jhaveri as Independent Directors :**

The Board of Directors of the Company has appointed Shri Dinesh Kumar Lal (DIN: 00037142) as an Additional Director designated as an Independent Director for a period of 5 years with effect from August 01, 2019 and Smt. Mukeeta Jhaveri (DIN: 00709997) as an Additional Director designated as an Independent Woman Director for a period of 5 years with effect from August 01, 2019.

Shri Dinesh Kumar Lal and Smt. Mukeeta Jhaveri are not related to any of the Directors of the Company and their appointment is in compliance with the requirements of NSE Circular No. NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19 both dated June 20, 2018.

Shri Dinesh Kumar Lal and Smt. Mukeeta Jhaveri fulfill the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Brief profiles of Shri Gautam Hari Singhania, Shri Dinesh Lal and Smt. Mukeeta Jhaveri is enclosed herewith as **Annexure – A.**

This is for your information and record.

Thanking you,

Yours faithfully,
For **RAYMOND LIMITED**

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a

ANNEXURE – A

Shri Gautam Hari Singhania is the Chairman & Managing Director of Raymond Limited, a billion dollar group. With over 17 years at the helm of Raymond group, he has successfully steered the iconic Raymond Group to newer levels of success. With a focus of transforming Raymond into an international business group Singhania has embarked on a journey to create a new age organization that is geared to outpace competitors to ensure enhanced value creation for all concerned stakeholders. He has been instrumental for the group's aggressive foray into the ready to wear apparel segment and now into real estate. The leadership of Shri Singhania also saw the rise of Raymond's B2B Businesses such as Denim and Garmenting that has some of the most eminent brand names globally as its customers.

He has been conferred with the Maha Udyog Shri award by the Government of Maharashtra for Industrial Excellence. He was recently elected as India's representative of the Federation Internationale de l'Automobile (FIA) World Motor Sports Council (WMSC).

Shri Gautam Hari Singhania aged 54 years, is a commerce graduate from the University of Mumbai and has nearly 35 years of experience in the field of Industry, Business and Corporate Management.

Shri Dinesh Lal is a veteran shipping professional with more than 4 decades of experience in the Shipping Industry. He has made notable contributions to the growth and establishment of multiple shipping and logistics ventures in India & abroad. Shri Lal has acted as Director/Chairman on boards of A P Moller-Maersk, Gujarat Pipavav Port Limited, Gateway Terminals India Private Limited, other Maersk group companies in India, Sri Lanka and Nepal and was the President – EU Chamber of Commerce.

Smt. Mukeeta Jhaveri is a Bachelor of Science in Finance from School of Business and Public Administration, New York University and B.A. in Economics and Political Science from St. Xavier's College, University of Mumbai. She has worked at DSP Financial Consultants, (now Bank of America Merrill Lynch), Mumbai as Head of Equity Sales and Vice President Capital Markets. She possesses considerable experience in the areas of merchant banking, capital market, equity sales and portfolio management. She is currently an Independent Consultant in contemporary Indian Arts and cultural philanthropy for CSR. She serves on the Board of St. Jude India Childcare Centres as a Director.