



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/21-22/25

July 2, 2021

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copies of the Notice issued in respect of information regarding the 96th Annual General Meeting of the Company published today in Business Standard (English) and Ratnagiri Times (Marathi) newspapers.

Please take the above disclosure on record.

Thanking you

Yours faithfully

For Raymond Limited

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



CIN: L17117MH1925PLC001208

Regd. Office: Plot No. 156/H. No. 2, Village Zdagao, Rathnagiri – 415612, Maharashtra

Email: corp.secretarial@raymond.in Website: www.raymond.in

Tel: 02352-232514; Fax: 02352-232513

INFORMATION REGARDING 96TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”)

NOTICE is hereby given that the **Ninety Sixth Annual General Meeting (“AGM”)** of the Members of Raymond Limited (“the Company”) will be held on **Monday, August 02, 2021 at 03.30 P.M. (IST)** through two-way VC/OAVM facility in compliance with all the applicable provisions of Companies Act, 2013 and Rules made thereunder, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs (“MCA”), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (“SEBI”) (hereinafter collectively referred to as “Circulars”), to transact business set forth in the Notice of the AGM.

In compliance with the above Circulars, Notice of the AGM along with the Annual Report for Financial Year 2020-21 will be sent only through electronic mode to those Members whose email addresses are registered with the Company/National Securities Depository Limited and Central Depository Services (India) Limited (“the Depositories”). A copy of this Notice along with the Annual Report for Financial Year 2020-21 will also be available on the Company’s website www.raymond.in, websites of the Stock Exchanges i.e. The BSE Limited and The National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (“NSDL”) www.evoting.nsdl.com.

Manner of registering/updating email address:

- In case the Member’s e-mail ID is already registered with the Company/Link Intime India Private Limited (“LIPL”) (“Registrar and Transfer Agent”)the Depositories, details for e-voting shall be sent on the registered email address.
- In case the Member holding shares in physical mode has not registered his/her e-mail address with the Company/LIPLthe Depositories, he/she may do so by sending a duly signed request letter to LIPL, by providing Folio No. and Name of shareholder at (UNIT: Raymond Limited), C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai – 400083 or send a scanned copy of the signed request letter through e-mail to mt.helpdesk@linkintime.co.in
- In case Shares are held in Demat mode, the Members may contact the Depository Participant (“DP”) and register their email address in their Demat account as per the process advised by their DP.

Manner of Voting at the AGM:

Members will have an opportunity to cast their vote remotely or during the AGM on the businesses as set forth in the Notice of the AGM through the electronic voting system. The manner of voting remotely or during the AGM for Members holding shares in dematerialized mode, physical mode and who have not registered their email addresses will be provided in the Notice convening the AGM.

The above information is being issued for the benefit of all the Members of the Company in compliance with the Circulars. This information is also available on the website of Stock Exchanges and on Company’s website at www.raymond.in.

For further information, Members may contact LIPL quoting the Folio Number/DP ID and Client ID at:

Link Intime India Private Limited
(UNIT: Raymond Limited)
C-101, 247 Park,
L.B.S Marg, Vikhroli (West),
Mumbai – 400083
Email: mt.helpdesk@linkintime.co.in

For RAYMOND LIMITED
Sd/-
THOMAS FERNANDES
DIRECTOR-SECRETARIAL & COMPANY SECRETARY

Date: July 01, 2021
Place: Mumbai

KAIROS PROPERTY MANAGERS PRIVATE LIMITED				
CIN: U74999MH2017PTC292512				
Regd. Office: 4 th Floor, A-401, 402, Delphi A, Orchard Avenue, Powai, Mumbai Suburban, Maharashtra, 400076				
Website: www.kairosproperty.co.in , Tel : +91-124-3821400 , Email : kairos.legal@brookfield.com				
STANDALONE IND AS FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH 2021				
Regulation 52(8) read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015				
Particulars	Year to date figures for half year ended 31 March 2021 (INR million)	Year to date figures for half year ended 31 March 2020 (INR million) (Restated)	Year to date figures for the year ended 31 March 2021 (INR million)	Year to date figures for the year ended 31 March 2020 (INR million) (Restated)
	AUDITED	AUDITED	AUDITED	AUDITED
1. Total income from Operations	143.65	166.14	299.90	301.77
2. Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(701.72)	(877.38)	(1,644.78)	(1,483.26)
3. Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(701.72)	(877.38)	(1,644.78)	(1,483.26)
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(700.89)	(890.92)	(1,643.95)	(1,496.80)
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(700.86)	(891.42)	(1,643.87)	(1,495.54)
6. Paid-up equity share capital (Face value INR 10 per share)	97.59	97.59	97.59	97.59
7. Reserves (excluding Revaluation reserve)	(3,484.32)	(1,840.45)	(3,484.32)	(1,840.45)
8. Net Worth	(3,386.73)	(1,742.86)	(3,386.73)	(1,742.86)
9. Paid up debt capital / outstanding debt	19,034.03	17,269.07	19,034.03	17,269.07
10. Outstanding Redeemable Preference Shares	-	-	-	-
11. Debt Equity ratio	(5.62)	(9.91)	(5.62)	(9.91)
12. Loss per share (before other comprehensive income) (in INR)#	-	-	-	-
a) Basic	(36.27)	(75.43)	(109.98)	(110.48)
b) Diluted	(36.27)	(75.43)	(109.98)	(110.48)
13. Capital Redemption Reserve	-	-	-	-
14. Debenture Redemption Reserve	-	-	-	-
15. Debt Service Coverage Ratio	NA	NA	NA	NA
16. Interest Service Coverage Ratio	0.29	0.05	0.16	0.05

not annualised for half year ended 31 March 2021 and 31 March 2020

Notes:

1. The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financial results are available on the websites of the Stock Exchange(s) (www.bseindia.com) and the Company (www.kairosproperty.co.in).

2. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (Bombay Stock Exchange) and can be accessed on the URL www.bseindia.com and www.kairosproperty.co.in.

3. Kairos Property Managers Private Limited (the “Company”) is a subsidiary of BSREP II India Office Holdings II Pte Ltd. It was incorporated on 16 March 2017. The Company is in the business of providing management related service including facilities management service and property management services.

4. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (“the Act”) and other relevant provisions of the Act and have been reviewed and approved by the Board of Directors at their meeting held on the 30th June 2021.

For and on behalf of the Board of Directors of
Kairos Property Managers Private Limited

Place: Mumbai
Date: 30th June 2021

Nidhi Dhiren Shah
Managing Director
DIN 08569498



CIN: L32209KA1988PLC009313

Regd. Office: No.10C, 2nd Phase, 1st Main, Peenya Industrial Area, Bangalore-560058

Tel:+91 80 28396102 / 28396291

E-mail: support@adccl.com Website: www.adccl.com

NOTICE OF THE 33RD ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 33rd Annual General Meeting (“AGM”) of the Members of ADC India Communications Limited (the “Company”) will be held on Friday, July 30, 2021 at 11.00 a.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the businesses as set out in the Notice convening the 33rd AGM of the Company.

In accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular no. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (“SEBI Circulars”), the AGM of the Company is being held through VC/OAVM without the physical presence of the Members at a common venue.

In compliance with the aforesaid Circulars, electronic copies of the Notice of the 33rd AGM and Annual Report 2020-21 has been sent on June 30, 2021 to all those Members whose e-mail addresses are registered with the Company/Company’s Registrar and Transfer Agent, KFin Technologies Private Limited (“KFinTech”) / Depository Participant(s) as on June 25, 2021. The Notice of the 33rd AGM and the Annual Report 2020-21 are also available on the website of the Company at www.adccl.com, on the website of KFinTech at <https://evoting.kfintech.com> and on the website of BSE Limited at www.bseindia.com. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and SEBI Circulars.

Pursuant to the provisions of section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-voting before the AGM / e-voting during the AGM to cast their vote electronically on the businesses as set out in the Notice of the AGM.

The Company has availed the services of KFin Technologies Private Limited, as the Authorized Agency for conducting of the AGM through VC/OAVM and for providing e-voting facility.

Members are requested to note the following:

- Members can attend and participate in the AGM through VC/OAVM facility provided by KFinTech by accessing the link: <https://emeetings.kfintech.com> The information about login credentials to be used for attending the AGM are given in Note No.23 of the Notice of AGM.
- The instructions comprising the manner of voting, including voting remotely by Members holding shares in dematerialized mode, physical mode and for Members who have not registered their email addresses are provided in the Notice of the AGM.
- Only persons whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. Friday, July 23, 2021 shall only be entitled to avail the facility of remote e-voting before the AGM or e-voting during the AGM.
- Remote e-voting shall commence at 9.00 a.m. (IST) on Monday, July 26, 2021 and end at 5.00 p.m. (IST) on Thursday, July 29, 2021. The remote e-voting module will be disabled for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time.
- Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- The Members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to cast their votes again.
- Those Members present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
- Any person holding shares in physical mode and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after the Notice of AGM is sent and holding shares as of the cut-off date i.e. July 23, 2021, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if such person is already registered with KFinTech for remote e-voting then such person can use their existing user ID and password for casting the vote. In case of individual Members holding shares in demat mode and who acquires shares of the Company and becomes a Member of the Company after the Notice of AGM is sent and holding shares as of the cut-off date i.e. July 23, 2021 may follow the steps mentioned in the Notice of the AGM under “Login method for remote e-Voting for individual shareholders holding securities in demat mode.”
- Members may register their email address with KFinTech on a temporary basis for the limited purpose of receiving the Notice of AGM and the Annual Report 2020-21 by accessing the link: <https://ris.kfintech.com/client/services/mobileereg/mobileemailreg.aspx>
- In case of any queries pertaining to voting by electronic means:
 - Non-individual Members holding shares in demat mode and Members holding shares in physical mode may contact KFin Technologies Private Limited at the Toll Free No.1800 309 4001 or write to them at einward.ris@kfintech.com and evoting@kfintech.com. Members may also contact Ms. Sheetal Doba, Manager- Corporate Registry, KFin Technologies Private Limited on Phone No. +91 40 67161509 or at sheetal.doba@kfintech.com for any further clarifications.
 - Individual Members holding shares in demat mode with NSDL may contact NSDL helpdesk by writing to evoting@nsdl.co.in or call at toll free no. 1800 1020 990 or 1800 224 44 30.
 - Individual Members holding shares in demat mode with CDSL may contact CDSL helpdesk by writing to helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43.
 - Members who are voting through their Depository Participants, may contact their respective Depository Participants.

For ADC India Communications Ltd

Sd/-

R.Ganesh

Company Secretary

Place : Bangalore

Date : July 01, 2021



Registered Office:

1/24, G.S.T.Road, Meenambakkam Chennai – 600 027

CIN: L9249TN19392009903

Website: www.eihassociatedhotels.in

Phone: 91-44-22344747, Fax: 91-44-22346699

NOTICE

Notice pursuant to Regulations 29 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby given that a meeting of the Board of Directors of the Company has been convened on Tuesday, 27th July 2021 to *inter alia*, consider, approve and take on record the Unaudited Financial Results for the first quarter ended 30th June 2021.

The Notice is posted on the website of the Company at www.eihassociatedhotels.in and is also available on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

EIH Associated Hotels Limited
Sd/-
Indrani Ray
Kolkata **Company Secretary**
2nd July 2021



Punjab State Power Corporation Limited

Regd. Office : PSEB H.O.Building, The Mall, patiala

Corporate Identification Number (CIN) : U40109PB2010GC033813

Contact NO. 96461-18773

TENDER ENQUIRY No. : QQ-1307/PO-C&S

Chief Purchase Officer/ MM, Central Purchase Organization, PSPCL, 2nd floor, Multistory Building, The Mall, Patiala, invites E-Tender for Procurement of Multi Core, LT, XLPE insulated cables unarmoured cable, as per IS: 7098 (Part-I)1988 against PSPCL Tender Enquiry QQ-1307/PO-C&S of following sizes and quantities:

Size	Quantity (km)
4Cx10 mm ²	1060
4Cx16 mm ²	1030
4Cx150 mm ²	100

For detailed NIT & tender specification please refer to <https://eproc.punjab.gov.in> from 01.07.2021 onwards.

NOTE: Corrigendum and addendum, if any will be published online at <https://eproc.punjab.gov.in>

C 251/21

Chief Purchase Officer/ MM, Central Purchase Organization, PSPCL,

76155/12/336/2021/5674

SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

Corporate Identity Number (CIN): U74899KA1987PTC070519

Registered Office: VR Bengaluru, No.11B, Sy No. 40/9, Devasandra Industrial Area, 2nd Stage, K.R. Puram Hobli, Bengaluru, Karnataka - 560048.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

a. Statement of profit and loss (₹ in millions)

Sr. No.	Particulars	Current 6 months ended 31/03/2021	Corresponding 6 months ended in the previous year 31/03/2020	Current year ended 31/03/2021	Previous year ended 31/03/2020
		[Refer Note 8]	[Refer Note 8]	[Audited]	[Audited]
1	Income				
	Revenue from operations	908.87	1,227.87	1,155.90	2,479.75
	Other income	47.64	25.68	75.70	55.18
	Total Income	956.51	1,253.55	1,231.60	2,534.93
2	Expenses				
	Employee benefits expense	52.75	67.92	98.08	166.58
	Depreciation and amortization expense	208.41	201.88	414.40	400.13
	Finance costs	709.53	769.65	1,455.98	1,530.10
	Other expenses	335.07	543.88	580.10	1,017.24
	Total Expenses	1,305.75	1,582.33	2,548.56	3,114.05
3	Loss before exceptional items and tax (1-2)	(349.24)	(328.78)	(1,316.96)	(579.12)
4	Exceptional items (refer note 6)	-	220.18	-	220.18
5	Loss before tax (3-4)	(349.24)	(548.95)	(1,316.96)	(799.29)
6	Tax expense				
	(i) Current tax	-	-	-	-
	(ii) Deferred tax charge/(credit)	29.75	25.79	57.62	50.71
	Total	29.75	25.79	57.62	50.71
7	Loss for the year/period (5-6)	(378.99)	(574.74)	(1,374.59)	(850.00)
8	Other comprehensive income (net of tax expenses)	0.82	0.82	0.82	0.64
9	Total comprehensive income for the year/period (7+8)	(378.07)	(573.90)	(1,373.67)	(849.16)
10	Paid-up equity share capital (Face value per share – ₹ 10)	0.20	0.20	0.20	0.20
11	Paid-up debt capital (refer note 5)	14,054.38	14,100.56	14,054.38	14,100.56
12	Reserves and Surplus (included under Other Equity)	(2,521.97)	(1,148.30)	(2,521.97)	(1,148.30)
13	Earnings Per Share (EPS) - (in ₹) (not annualised, face value ₹10)				
	a) Basic	(17.312)	(26.253)	(62.789)	(38.826)
	b) Diluted	(17.312)	(26.253)	(62.789)	(38.826)
14	Debt equity ratio (refer note 5)	(5.57)	(12.28)	(5.57)	(12.28)
15	Debt service coverage ratio (DSCR) (refer note 5)	0.42	0.07	0.08	0.18
16	Interest service coverage ratio (ISCR) (refer note 5)	0.51	0.29	0.10	0.48

b. Balance Sheet (₹ in millions)

Sr. No.	Particulars	As at 31/03/2021	As at 31/03/2020	Sr. No.	Particulars	As at 31/03/2021	As at 31/03/2020
		[Audited]	[Audited]			[Audited]	[Audited]
1	ASSETS			2	EQUITY AND LIABILITIES		
	Non-current Assets				Equity		
	Property, plant and equipment	637.61	629.45		Equity share capital	0.20	0.20
	Investment property	12,270.26	12,565.93		Other equity	(2,521.97)	(1,148.30)
	Capital work-in-progress	1.58	25.39		Sub total	(2,521.77)	(1,148.10)
	Financial Assets				LIABILITIES		
	Investments	0.01	0.01		Non-Current Liabilities		
	Other financial assets	69.55	64.69		Financial liabilities		
	Assets for Current tax (net)	481.55	538.61		Borrowings	13,364.27	13,564.60
	Other non-current assets	196.21	221.27		Other non-current financial liabilities	1,264.56	846.02
	Sub total	13,656.77	14,045.35		Deferred revenue	22.08	43.55
					Long term provisions	2.76	3.72
	Current Assets				Deferred tax liabilities (net)	404.40	346.45
	Inventories	17.86	20.57		Sub total	15,058.06	14,804.34
	Financial assets				Current Liabilities		
	Loans	0.50	0.50		Financial liabilities		
	Trade receivables	269.50	166.64		Borrowings	271.37	298.45
	Cash and cash equivalents	92.43	501.51		Trade payables	-	-
	Bank balances other than Cash and cash equivalents	312.48	338.59		i) total outstanding dues of micro enterprises and small enterprises	-	-
	Other current financial assets	83.42	63.16		ii) total outstanding dues of creditors other than micro enterprises and small enterprises	239.78	184.16
	Other current assets	36.34	36.01		Other current financial liabilities	1,373.95	955.40
	Sub total	812.53	1,127.97		Other current liabilities	23.71	35.45
	Total Assets	14,469.29	15,173.33		Deferred revenue	2.23	41.17
					Provisions	2.44	2.44
					Sub total	1,933.00	1,517.08
					Total equity and liabilities	14,469.29	15,173.33

Notes to the financial results for the year ended March 31, 2021

1 Sugam Vanijya Holdings Private Limited (“the Company” or “Sugam”) had issued 448 redeemable non-convertible debentures (“NCD”) of ₹10,000,000 each on February 04, 2015, which were listed on BSE Limited (“BSE”) on February 04, 2015. Further, the Company had issued 4,725 secured redeemable non-convertible bonds of ₹1,000,000 each on December 20, 2018, which were listed on BSE Limited (“BSE”) on January 09, 2019.

2 The above audited financial results of the Company for the year ended March 31, 2021 have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on June 30, 2021. The statutory auditors of the Company have audited the annual financial results of the Company for the year ended March 31, 2021.

3 The Company is engaged in carrying on the business of real estate development, leasing and hospitality and related services. As such, the Company operates in single business and geographical segment and hence disclosing information as per requirements of Ind AS 108 “Operating Segments” is not required.

4 In March 2014, the Tehsilad of East Taluk, K.R. Puram, Bengaluru, had issued a notice to the Company to stop the construction of the VR Mall, Bengaluru at Dyvasandra Village, Bengaluru East Taluk, citing inaccurate allegations against the Company when the mall was under construction. The Tehsilad was of the contention that the Company had build the compound area in the encroached land (“the disputed land”). The Company filed a writ petition in Honourable High Court of Karnataka (“the High Court”) against the said notice issued by the Tehsilad. A stay was granted by the High Court vide its order dated March 15, 2014 and also directed the Government of Karnataka to file its reply. The Government of Karnataka had filed its reply thereon. The High Court of Karnataka in its judgement dated February 16, 2016 had vacated the stay granted earlier and stated that the Government will take into consideration all the documents produced by the Company and would proceed further only after looking at all the documents. The High Court has also stated that the Company shall not be dispossessed of the disputed land otherwise other than under the process of law. On September 03, 2015, the Company had obtained final occupancy certificate for the Mall. A new order was passed by the Assistant Commissioner, Bengaluru North, sub-division dated March 08, 2017 stating that the disputed land possessed by the Company was encroached Government land reserved for public purpose. The Commissioner ordered to evict the Company from an extent of 4046.86 square meters of land and directed the Tehsilad, Bengaluru East Taluk to take action to evict the Company from the said land, resume it to Government and safeguard the same as ‘Government Property’. The Company had challenged the said order in the High Court of Karnataka. The High Court of Karnataka admitted the writ petition, granted a stay vide its order dated March 24, 2017 and has also directed the Government of Karnataka to file its reply. The Government of Karnataka and other respondents have not filed their objection till date. The Company has also filed a contempt petition on March 20, 2017 stating that new order issued by the Assistant Commissioner was against the earlier order issued by the High Court of Karnataka. During the year ended March 31, 2018, a Special court, had initiated a suo moto proceedings against the Company. On February 27, 2018, the said Court has dismissed the proceedings and released the Company from the said proceedings. In order to safeguard its Interest, Company has kept the writ petition open and the management of the Company does not expect any bearing on the matter whatsoever.

5 Assumptions to financial ratios:

a) Debt Equity Ratio = Paid up debt capital / equity (Net worth)
Equity (Net worth) = Equity share capital + Other equity (including retained earnings and securities premium)
Paid up debt capital = Long term borrowings + current maturities of long term

