

**SECRETARIAL DEPARTMENT**

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Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
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[www.raymond.in](http://www.raymond.in)

RL/SE/25-26/01

April 01, 2025

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release dated April 01, 2025 titled "Raymond Limited Announces 6th Major Joint Development Agreement - To develop Maiden Residential Project in Wadala, Mumbai-"

The Press Release is also available on the website of the Company i.e. [www.raymond.in](http://www.raymond.in)

Please take the above information on record.

Thanking you.

Yours faithfully,  
For **RAYMOND LIMITED**

**RAKESH DARJI**  
**COMPANY SECRETARY**

Encl.: A/a.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgeon,  
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## **Raymond Limited Announces 6th Major Joint Development Agreement - To develop Maiden Residential Project in Wadala, Mumbai-**

**Mumbai, 1<sup>st</sup> April 2025:** Raymond Limited (the “Company”) is pleased to announce that its 100% owned step-down subsidiary, Ten X Realty East Limited, has signed a Joint Development Agreement of a prestigious residential project in the prime location of Wadala, Mumbai.

This landmark project is estimated to have a gross development value of approximately Rs. 5,000 crore and marks the Company's maiden venture in this sought-after area of Mumbai. This also represents the 6th Joint Development project undertaken by the Company outside of its existing developments in Thane, underscoring its strategic expansion within the Mumbai Metropolitan Region (MMR). This project will be the first residential project that the company will be developing in Wadala, Mumbai.

This significant development aligns with Raymond Limited's growth strategy to capitalize on opportunities within the dynamic MMR real estate market. The project is poised to contribute substantially to the Company's future growth and solidify its presence as a key player in the region. With this addition, the Gross Development Value of Real Estate projects of the company will be close to Rs. 40,000 crores.

### **About Raymond Limited**

With the inception in 1925, Raymond Group has been a pioneer and leader in fabric manufacturing and then forayed in other sectors such as engineering business and Real Estate. After demerging its Lifestyle Business into a separate listed entity in year 2024, Raymond Limited now has two core businesses of Real Estate and Engineering. Raymond Realty that has carved its position in Real Estate sector by leaps and bounds and today is amongst the top 10 Real Estate players in the country. Being the only Real Estate player in India to deliver its maiden project 2 years ahead of RERA timeline. Raymond Realty has cemented its position amongst the home buyers in MMR region. Raymond's engineering business is well known with its leadership position in manufacturing files and hand tools and has a significant presence in national and international markets. With the acquisition of Maini Precision Products Limited (MPPL) Raymond's engineering business will emerge as a large-scale provider of Engineering, Automotive, EV, Aerospace & Defense components, distinctly positioned to target high-growth precision engineering products with a significant presence across international as well as domestic markets.

To know more, visit us here: <https://raymondrealty.in/>

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