November 13, 2026

To,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400051, Maharashtra

Symbol: RAVITA **ISIN:** INE1UEL01023

Subject: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby attaching copy of the Investor Presentation relating to the unaudited financial results of the Company for the half year ended September 30, 2026.

This intimation is also being made available on the website of the Company at https://ravita.co.in/.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For, Ravita Engineering Services Limited
(formerly known as Powermech Services Private Limited
and Ravita Engineering Services Private Limited)

SHAH KINJAL NITINKUMAR
Digitally signed by SHAH KINJAL NITINKUMAR
Date: 2026.11.13 12:53:53 +05'30'

Kinjal Nitinkumar Shah
Company Secretary and Compliance Officer
Place: Mumbai

Ravita Engineering Services Limited

(Formerly Known As "Ravita Engineering Services Private Limited" and "Powermech Services Private Limited")

Investor Presentation

Half Year Ended 30 September 2026 (H1 FY27)

Integrated HVAC & MEP Engineering Solutions

NOVEMBER, 2026







.RELIABILITY. EVERY HOUR. EVERY DAY.



Disclaimer

Disclaimer

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Company Snapshot

Ravita provides Engineering, Procurement, Installation & Commissioning (EPIC) and Operations & Maintenance (O&M) solutions for HVAC, temperature-control systems and allied electro-mechanical equipment across three environments: onshore facilities, offshore rigs, platforms & other marine installations, and data centres.

2007

Year of incorporation

Maharashtra, India

3

Business verticals

Onshore | Offshore | Data Centre

19

Active contracts

As on 30 September 2026

7

State Presence

~10 yrs

Offshore O&M & EPIC
On Oil Rigs & Platforms

6 | 16

Offshore rigs | platforms

Worked on

Since 2013

Data-centre O&M

394

Employees

As on 30 September 2026

Listed on NSE EMERGE – 22 October 2026

A milestone in Ravita's journey from a closely held contractor to a listed engineering company

NOW LISTED

22 Oct 2026

NSE EMERGE – SME Platform

- Fresh issue of 1,03,62,000 equity shares of face value ₹5 each
- Lot size 1,200 shares; 3,76,80,682 equity shares post-issue
- Promoter and promoter group holding 53.46% post-issue
- Book Running Lead Manager: Vivro Financial Services Private Limited

Objects of the issue

#	Issue objects	₹ Cr	% of issue
1	Long-term working capital requirements	70.00	60.3%
2	Capex for purchase of certain heavy equipment	25.53	22.0%
3	General corporate purposes	8.91	7.7%
4	Issue expenses	11.61	10.0%
	Total	**116.05**	**100.0%**

₹112

Issue Price per Equity Share (at upper band)

₹116.05 Cr

Fresh issue size (upper band of ₹ 112)

₹422.02 Cr

Post-issue market cap

H1 FY27 at a Glance

Half year ended 30 September 2026 | ₹ Crore

₹198.4 Cr

Revenue from operations

▲ 72.1% YoY | ▲ 22.3% HoH

₹28.7 Cr

EBITDA

14.47% margin | ▲ 42.7% YoY

₹20.5 Cr

Profit after tax

10.34% margin | ▲ 45.8% YoY

₹411.8Cr

Order book (30 Sep 2026)

1.48x FY26 revenue

₹7.51

Basic EPS (not annualised)

▲ 25.2% vs ₹6.00 in H1 FY26

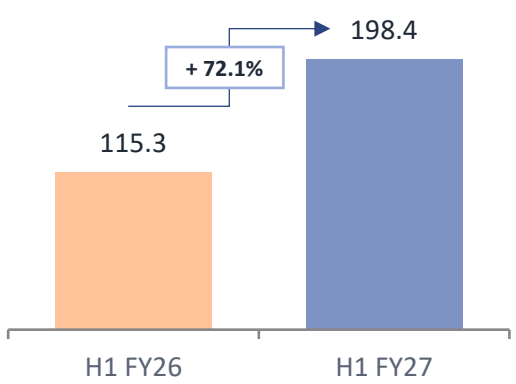
₹119.9 Cr

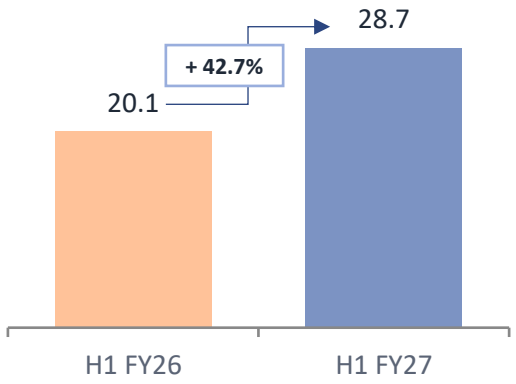
Net worth

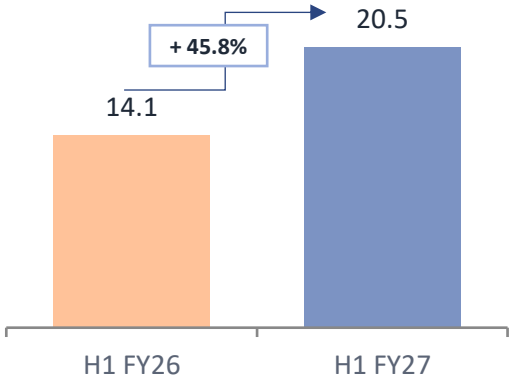
Debt-to-equity 0.25x

Key Highlights – H1 FY27

YoY



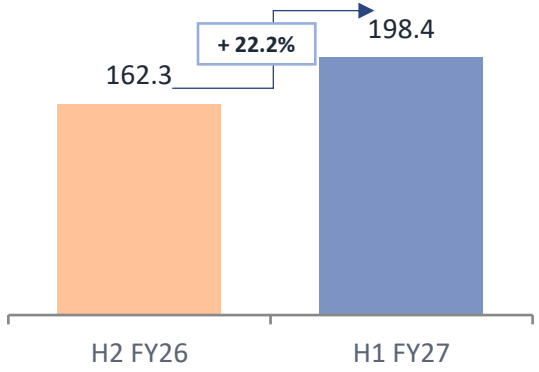


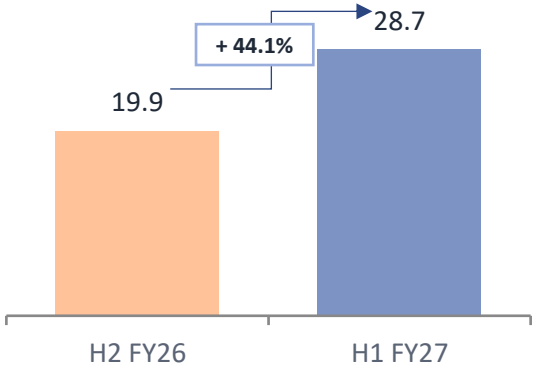


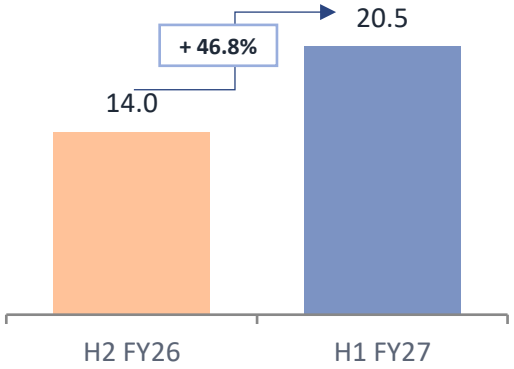
EBITDA 14.5% ↓ 298 bps

PAT 10.34% ↓ 187 bps

HoH







EBITDA 14.5% ↑ 220 bps

PAT 10.34% ↑ 173 bps

Board of Directors



Vibhoar Agrawal

Promoter, Chairman & Executive Director

7+ years in engineering and infrastructure; B.Com (University of Calcutta), with the Company since March 2025.



Sunildutt N. Goswami

Managing Director & CEO

20+ years in maritime and engineering industries; Chartered Engineer.



Rupal Dhiren Haria

Independent Director

Chartered Accountant (FCA); partner at Atul C. Bheda & Co.; 16+ years in tax and audit.



Golock Chandra Sahoo

Independent Director

30+ years in the Indian Audit & Accounts Department; former Senior Audit Officer.



Manisha Khandelwal

Independent Director

Qualified Company Secretary (ICSI); 4+ years in secretarial and compliance.

Three Verticals at a Glance

What we do across our operating environments





Onshore

HVAC and electro-mechanical EPIC, O&M and hybrid work for malls, hotels, hospitals, airports, industrial and research facilities.

- **Scope:** chillers, central AC, AHUs, pumps
- **Clients:** malls, hotels, hospitals, airports
- **Contracts:** EPIC, O&M and hybrid



Offshore & Marine

HVAC and electro-mechanical systems on rigs, platforms and other marine installations and sub-sea pipeline work.

- **Scope:** HVAC, cooling, compressors, piping, E&I
- **Work:** rigs, platforms, sub-sea pipelines
- **Credentials:** ~10 years with ONGC



Data Centre

24x7 O&M of cooling, chiller plants, DG and electrical utilities, BMS and EPIC of enabling infrastructure.

- **Scope:** cooling, chillers, DG, electrical, BMS
- **Operations:** 24x7, since 2013
- **Growth:** extending into data-centre EPIC

Onshore – Turnkey HVAC & MEP Solutions

Turnkey EPIC, O&M and hybrid contracts across commercial, industrial and research facilities





- **EPIC:** Chiller plants, central air-conditioning, AHUs, chilled-water pumps, compressors, air-flow systems
- **O&M:** Preventive and corrective maintenance, monitoring, fault finding, performance optimisation
- **End markets:** Commercial, Hospitality, Corporate Parks, Industrial Defence and Research Facilities.
- **Footprint:** Gujarat, Maharashtra, Karnataka, Odisha, West Bengal, Tamil Nadu, Andhra Pradesh

35	6	3
Onshore Work orders completed in last 3 FYs	States of operation	Contract models: EPIC, O&M, Hybrid

Offshore & Marine – Credentials Built Over Years

HVAC and electro-mechanical systems on rigs, platforms and marine installations



~10 yrs
Association with ONGC

6 | 16
Rigs | platforms worked on

200
Offshore-certified engineers

- **Hard to enter:** Due to offshore safety certification, medical clearance, operator vendor registration, helicopter or vessel mobilisation
- **Track record:** ~10-year association with a public-sector oil E&P company; 6 rigs and 16 platforms
- **Manpower :** 200 offshore-certified engineers;
- **Scope:** HVAC, chillers, cooling, compressors, pumps, mechanical piping, electrical and instrumentation, sub sea pipeline work.

Data Centre – O&M Expertise Extending into EPIC

Continuous 24x7 operations at Data Centers since 2013



24x7

Continuous operations

Cooling, DG, electrical, BMS

Since 2013

Data-centre O&M

Long-standing track record

EPIC

Enabling infrastructure

First DC EPIC order in FY26

O&M

Recurring service

Allowing Sticky Revenue

- **Cooling:** chiller plants and mechanical systems
- **Power:** DG sets and electrical utilities
- **Controls:** building management systems (BMS)
- **EPIC:** post-civil fit-out, fire-fighting and enabling infrastructure

Participation across the data-centre value chain

1	2	3	4	5	6	7	8
Requirement analysis & design	Detailed engineering	Fabrication & pre-fab	Post-civil fit-out	Electrical & utility	Cooling & mechanical	Fire-fighting & safety	Commissioning & O&M

Scope excludes IT equipment, servers, storage and networking.

Scope of Work – Integrated HVAC & MEP Solutions

1

Design & engineering

Requirement analysis, detailed engineering and system design for HVAC, cooling and allied electro-mechanical systems.

2

Procurement & fabrication

Sourcing, fabrication and pre-fabrication of chillers, AHUs, pumps, compressors, piping and electrical utilities.

3

Installation & commissioning

Site installation, testing and commissioning of mechanical, electrical, instrumentation and controls systems.

4

Operations & maintenance

Round-the-clock preventive and corrective maintenance, monitoring, fault finding and performance optimisation.

5

Mission-critical environments

Onshore facilities, offshore rigs and platforms, and data centres, where reliability and permit regimes limit eligible contractors.

6

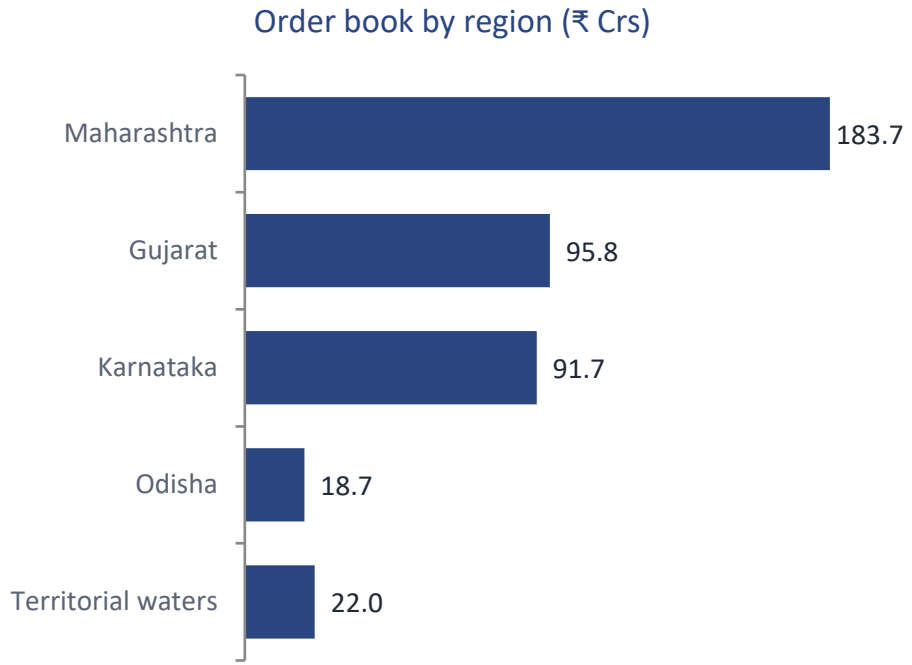
End-to-end lifecycle partner

EPIC, O&M and hybrid contracts that support clients from execution through long-term operation across India.

Geographic Presence

Order book by geography as on 30 September 2026

State / region	Projects	Order book (₹ Crs)	% share
Maharashtra	12	183.73	44.6%
Gujarat	3	95.78	23.3%
Karnataka	1	91.65	22.3%
Odisha	1	18.71	4.5%
Territorial waters	2	21.97	5.3%
Total	**19**	**411.84**	**100.00%**



Our Operating footprint

Maharashtra | Gujarat | Karnataka | Odisha | West Bengal | Tamil Nadu | Andhra Pradesh | Territorial waters

Statement of Profit & Loss

₹ in Crore

Particulars	H1 FY27	H1 FY26	YoY	H2 FY26	HoH	FY26
Revenue from operations	**198.44**	**115.32**	**72.1%**	**162.32**	**22.3%**	**277.63**
Other income	0.32	0.04	–	0.15	–	0.19
Total income	**198.76**	**115.35**	**72.3%**	**162.47**	**22.3%**	**277.82**
Construction & Other direct expense	158.46	89.99	76.1%	131.60	20.4%	221.59
Employee benefit expenses	1.83	1.33	37.0%	1.68	8.8%	3.01
Other expenses	9.44	3.87	144.0%	9.11	3.6%	12.98
EBITDA	**28.71**	**20.13**	**42.7%**	**19.92**	**44.1%**	**40.05**
EBITDA margin	14.47%	17.45%		12.27%		14.43%
Finance costs	0.73	0.37	93.9%	0.34	111.4%	0.72
Depreciation & amortisation	0.89	1.00	(10.5%)	1.05	(15.5%)	2.05
Profit before tax	**27.41**	**18.80**	**45.8%**	**18.68**	**46.8%**	**37.47**
Tax expense	6.90	4.73	45.8%	4.71	46.6%	9.44
Profit after tax	**20.51**	**14.07**	**45.8%**	**13.97**	**46.8%**	**28.04**
PAT margin	10.34%	12.20%		8.61%		10.10%
Basic EPS (₹, not annualised)	7.51	6.00	25.2%	5.11	46.8%	11.05

EBITDA excludes other income.

Balance Sheet Summary

₹ Crore | As at 30 September 2026 |

Equity & Liabilities (₹ Cr)	Sep-26	Mar-26
Shareholders' Funds		
(a) Equity share capital	13.66	13.66
(b) Reserves and surplus	106.27	85.76
Total Equity	**119.93**	**99.42**
Non-Current Liabilities		
(a) Long-term borrowings	1.87	0.16
(b) Long-term provisions	0.98	0.90
Total Non-Current Liabilities	**2.85**	**1.06**
Current Liabilities		
(a) Short-term borrowings	28.61	19.05
(b) Trade payables		
(i) Due to micro and small enterprises	0.00	0.00
(ii) Due to others	45.93	32.57
(c) Other current liabilities	13.16	7.93
(d) Short-term provisions	8.66	2.93
Total Current Liabilities	**96.36**	**62.49**
Total Equity and Liabilities	**219.14**	**162.96**

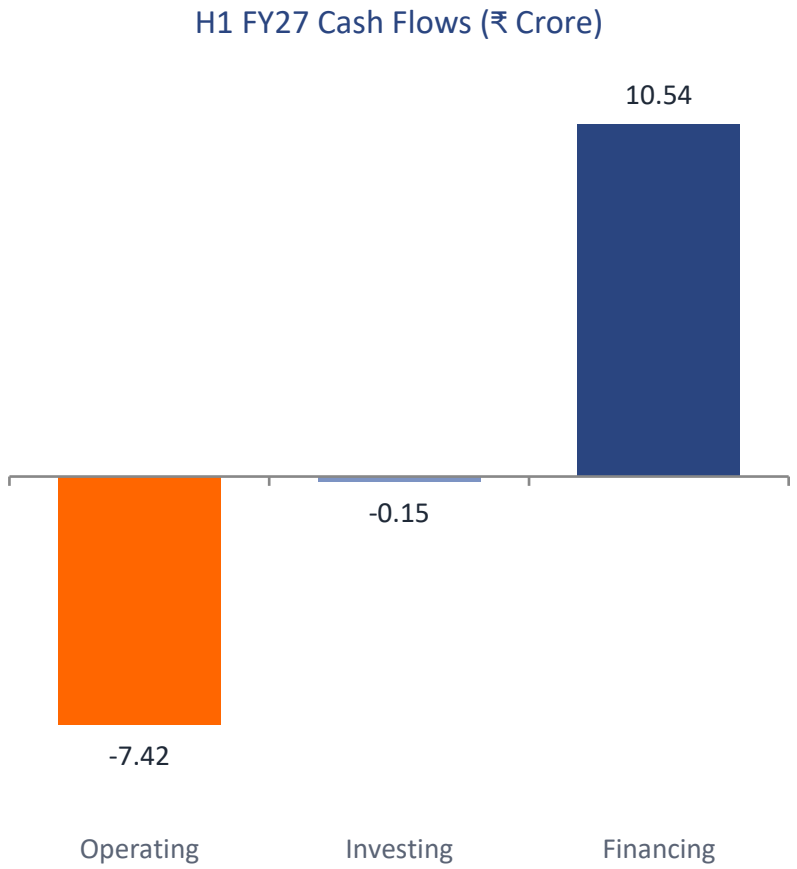
Assets (₹ Cr)	Sep-26	Mar-26
Non-Current Assets		
(a) Property, plant & equipment and intangible assets		
(i) Property, plant and equipment	8.87	9.43
(ii) Intangible assets	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.27	0.21
(d) Other non-current assets	0.54	0.52
Total Non-Current Assets	**9.68**	**10.17**
Current Assets		
(a) Inventories	54.44	37.43
(b) Trade receivables	105.47	73.26
(c) Cash and bank balances	8.12	5.15
(d) Short-term loans & advances	35.60	33.76
(e) Other current assets	5.83	3.19
Total Current Assets	**209.46**	**152.80**
Total Assets	**219.14**	**162.96**

IPO proceeds received in October 2026 are not reflected in the 30 September 2026 balance sheet.

Cash Flow and Working Capital

₹ Crore

Particulars (₹ Cr)	H1 FY27	H1 FY26
Cash Flow from Operating Activities		
Profit before tax	27.41	18.80
Adjustment for non-operating items	1.47	1.37
Operating Profit before Working Capital Changes	**28.89**	**20.17**
Changes in working capital	(35.06)	(61.14)
Cash Generated / (Used in) Operations	**(6.17)**	**(40.98)**
Less: Direct taxes paid	(1.25)	(0.42)
Net Cash from Operating Activities	**(7.42)**	**(41.39)**
Cash Flow from Investing Activities	**(0.15)**	**(0.54)**
Cash Flow from Financing Activities	**10.54**	**43.41**
Net Increase / (Decrease) in Cash and Cash Equivalents	**2.97**	**1.47**



Structural Growth Drivers

Demand tailwinds across Ravita’s operating environments

1 Data-centre build-out

Large global and domestic capital inflows; cooling is typically 30% to 40% of data-centre energy use.

2 Offshore production infrastructure

Asset integrity and continuity needs; eastern offshore production growth driving upgrades and new installations.

3 Energy-efficiency regulation

BEE star ratings, building codes and BIS norms raise specifications and drive retrofit demand.

4 Shift from CAPEX to OPEX

Services and operations are 54% of the commercial HVAC market, projected at 57% by FY30.

5 Smart buildings and controls

Automated controls can cut cooling loads 7% to 10%; IoT-integrated HVAC can save 20% to 25% energy.

6 Institutional and healthcare

1,150+ medical infrastructure projects worth ~₹2.7 lakh crore, plus cold-chain and pharma capacity.

Competitive Strengths

1

Mission-critical execution

Offshore platforms, data centres and research establishments, where reliability and permit regimes restrict eligible contractors.

2

Long-standing client relationships

~10 years in offshore and 13 years in data centres; repeat clients were 62.60% of FY26 revenue.

3

Integrated EPIC and O&M

Complementary offerings support clients across the asset lifecycle, from execution to long-term maintenance.

4

Scalable technical workforce

Engineering and technical staff deployable across locations and operating environments.

5

Diversified revenue streams

EPIC and O&M across three verticals support visibility and repeat business.

6

Domain-led management

Senior team with engineering and maritime experience across execution, operations and tendering.



Thank You

Listed on NSE EMERGE | 22 October 2026

Ravita Engineering Services Limited
CIN: U74900MH2007PLC177152

Registered Office: Office No. 202, 2nd Floor, Mayuresh Square, Plot No. 17, Sector 15, CBD Belapur, Navi Mumbai – 400614

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