RAVINDRA ENERGY LIMITED

September 28, 2026

Dept. of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. **Scrip Code: 504341**	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. **Scrip Code: RELTD**
ISIN: INE206N01018	

Dear Sir/Madam,

Sub: Submission of the proceedings of the 46th Annual General Meeting of the Company, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 46th Annual General Meeting of the Members of the Company held on **Monday,** the **28th** day of **September, 2026** at **12:00** Noon, through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

The AGM commenced at 12:00 PM and concluded at 12.43 P.M. (including the time allowed for e-Voting at the AGM).

The said announcement is also being made available on the website of the Company at www.ravindraenergy.com

Please take the same on your records and oblige.

Thank you,
Yours faithfully,
For Ravindra Energy Limited

Madhukar Rajendra Shipurkar
Digitally signed by Madhukar Rajendra Shipurkar
Date: 2026.09.28 19:20:53 +05'30'

Madhukar Shipurkar
Company Secretary & Compliance Officer

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.
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RAVINDRA
ENERGY LIMITED

PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING

PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF RAVINDRA ENERGY LIMITED HELD ON MONDAY, THE 28TH DAY OF SEPTEMBER 2026, AT 12:00 PM, THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO-VISUAL MEANS ('OAVM').

PRESENT

- **MEMBERS OF THE BOARD**

1.	Dr. Vidya Murkumbi	-	Whole-Time Director & Chairperson
2.	Mr. Narendra Murkumbi	-	Non-Executive Director & Vice Chairman
3.	Mr. Shantanu Lath	-	Whole-Time Director & Chief Executive Officer
4.	Mr. Sidram Kaluti	-	Non-Executive Director
5.	Mr. Ramesh Abhishek	-	Independent Director
6.	Mr. Vinay Namjoshi	-	Independent Director
7.	Mrs. Poonam Lahoty	-	Independent Director
8.	Mr. Apurva Chandra	-	Independent Director

- **CHAIRMAN OF COMMITTEES**

1.	Mr. Ramesh Abhishek	-	Audit Committee and Nomination and Remuneration Committee
2.	Mr. Vinay Namjoshi	-	Stakeholders' Relationship Committee

- **KEY MANAGERIAL PERSONNEL**

1.	Mr. Madhukar Shipurkar	-	Company Secretary & Compliance Officer
2.	Mr. Vikas Pawar	-	Chief Financial Officer

- **AUDITORS**

1.	Mr. P Ishwar Bhat	-	M/s. P. Ishwara Bhat & Co., Statutory Auditors
2.	Mr. Sanjay Dholakia	-	M/s. Sanjay Dholakia & Associates, Secretarial Auditor & scrutinizer for the meeting
3.	Mr. Shrinivas Deshpande	-	M/s. P. G. Bhagwat LLP, Internal Auditor

SCRUTINIZER

Mr. Sanjay Dholakia - M/s. Sanjay Dholakia & Associates Practicing Company Secretary, Scrutinizer to scrutinize the Remote e-Voting process before the AGM as well as e-Voting process during the AGM.

AT THE MEETING

Seventy-Two (72) Members were present through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'), including bodies corporate through their representatives. Since the Annual General Meeting was held through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') in compliance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical attendance of Members at a common venue, was dispensed with. Also, the facility for appointment of proxies by the Members was not available for the meeting.

Proper arrangements for joining the 46th Annual General Meeting through Video Conferencing('VC')/ Other Audio-Visual Means ('OAVM') for the shareholders was made available.

PROCEEDINGS

Mr. Madhukar Shipurkar, Company Secretary & Compliance Officer of the Company confirmed that the requisite quorum for the 46th Annual General Meeting was present.

Dr. Vidya Murkumbi, Whole-Time Director & Chairperson (Chairperson), called the meeting to order. The Chairperson welcomed the Shareholders at the 46th Annual General Meeting of the Company and introduced the Members of the Board who joined the meeting through Video Conferencing including the Chairman of various Committees, Statutory Auditors, Internal Auditor, and the Secretarial Auditors cum Scrutinizer to AGM.

The Chairperson ensured that the meeting was duly conducted in accordance with the Act, Rules and Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

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SHAREHOLDERS' INFORMATION

At the request of the Chairperson, Mr. Madhukar Shipurkar, Company Secretary and Compliance officer, briefed the shareholders that, the Ministry of Corporate Affairs and the Securities and Exchange Board of India had dispensed the requirement of sending physical copies of the Notice of Annual General Meeting and the Annual Report to the shareholders. Accordingly, the notice of the 46th Annual General Meeting and the Annual Report, were circulated through email to those shareholders whose email address was registered with the Company or the Depository Participant(s) or the Registrar and Transfer Agent, as on August 29, 2026.

He further informed that, pursuant to Regulation 36(1)(b) of SEBI Listing Regulations, the Company had sent letter providing the weblink including the exact path where complete details of the annual report are available, to those shareholders who have not registered their email id with the Company or the Depository Participant.

He further informed that, the Company has also sent request letters for updating KYC details to those members who have not registered their email address(es) either with the Company or with the Depository or with KFin Technologies Limited (KfinTech), the Registrar & Share Transfer Agent of the Company.

The Notice and the Annual Report were also made available on the website of the Company, the website of the Stock Exchanges and on the website of our Registrar and Transfer Agent, KFin Technologies Limited.

He further informed the shareholders that, the joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting and would remain open for 15 minutes after the end of the meeting. He also requested the shareholders that, to join the meeting through their laptops and headphones for a better experience and use internet with a good speed and a stable connection to avoid any disturbance during the meeting and also to mitigate any kind of technical glitches.

Mr. Madhukar Shipurkar also informed the shareholders that, as mentioned in the notice, the facility for participation at the Annual General Meeting through video conferencing was made available for the shareholders on first-come-first-serve basis. The Company had appointed KFin Technologies Limited, Registrars and Transfer Agent, to provide the facilities of Remote E-voting, Electronic Voting during the meeting and Video Conferencing facility, as required for the meeting.

The Company Secretary, further informed the Shareholders that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided Remote E-voting facility to the members of the Company in respect of businesses to be transacted at the 46th Annual General Meeting of the Company.

It was further apprised that the shareholders holding shares as on the "Cut-Off"' date i.e. Monday, September 21, 2026 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 9 in the Notice convening the 46th Annual General Meeting of the Company.

It was further informed that, the Company had appointed M/s. Sanjay Dholakia & Associates, Practicing Company Secretary, as Scrutinizer for the purpose of Scrutinizing the Remote e-Voting and Electronic Voting process during the meeting, in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The Remote e-Voting period remained open from Wednesday, 23rd day of September, 2026 at 09:00 AM up to Sunday, 27th day of September, 2026 at 05:00 PM and thereafter the Remote e-Voting platform was blocked.

With the concurrence of the shareholders, the Notice convening the 46th Annual General Meeting of the Company, was taken as read.

CHAIRPERSON'S SPEECH

The Chairperson gave a brief highlight on the Company's business and performance to the shareholders of the Company in both business verticals of the Company and also highlighted about merger proposal as under:

RENEWABLE ENERGY BUSINESS:

- Company has commissioned 260 MWp operational capacity as compared to 160 MW last year at this time.
- Company aim to be a 500 MW capacity by March 2027.
- Company has approximately 230 MWp projects under construction 7 development focused primarily on feeder level solarization and open access projects.

ELECTRIC VEHICLE BUSINESS:

Chairperson explained about EV business through 'Energy In Motion Limited' (EIM).

- EIM has commissioned 8 battery swapping stations so far.
- EIM targeting commissioning 40 battery swap stations by March 2027.

Our assembly plant in Pune will start production from October 2026 i.e. in next 3-4 weeks.

<u>MERGER OF ENERGY IN MOTION LIMITED (EIM) WITH AND INTO RAVINDRA ENERGY LIMITED (REL):</u>

Chairperson further informed that, REL's Board has recently approved a Scheme of Amalgamation for the merger of Energy In Motion Limited (EIM) with and into Ravindra Energy Limited (REL), subject to receipt of the requisite statutory and regulatory approvals.

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Chairperson further informed that, the proposed merger represents an important milestone in REL's growth journey and will bring together REL's renewable energy capabilities with EIM's electric mobility platform comprising electric tractors, battery packs and Battery As A Service (BAAS) solutions, charging and battery-swapping infrastructure and related mobility solutions. The combination is expected to create an integrated listed platform spanning clean energy and electric mobility, with the ability to address multiple requirements across the electric heavy commercial vehicle ecosystem - from renewable energy supply and electric vehicles to batteries, charging and swapping infrastructure, and associated operating and maintenance services.

The Chairperson thanked the shareholders for their support and active participation at the meeting.

PROCEEDINGS OF THE MEETING

Mr. Madhukar Shipurkar informed that, the shareholders who wished to comment or raise any questions during the meeting were provided the facility of "Speaker Registration". Nine shareholders of the Company were registered as speakers for the meeting, while one speaker shareholder was available and raised his queries/sought clarifications during the meeting. The queries raised by the Member were duly addressed and satisfactorily answered by the Mr. Shantanu Lath, Whole-Time Director & Chief Executive Officer.

Mr. Madhukar Shipurkar, further informed the shareholders that, the Statutory Auditors' Report and the Secretarial Audit Report for the year ended March 31, 2026 addressed to the Shareholders of the Company did not contain any qualification, reservation or adverse remarks and therefore did not call for any explanation / comments from the Board.

With the concurrence of the members, the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026, together with the Reports of the Statutory Auditors and the Secretarial Auditors, were taken as read.

The following items as set out in the notice convening the 46th AGM of the Company were put for e-voting:

Resolution No.	Resolution description
1 **Ordinary Resolution**	Adoption of Audited Financial Statements for the year ended March 31, 2026.
2 **Ordinary Resolution**	Appointment of director in place of retiring director Dr. Vidya Murkumbi (DIN: 00007588).
3 **Ordinary Resolution**	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2027.
4 **Special Resolution**	Approval of Ravindra Energy Employee Stock Option Scheme 2026 (REL ESOP Scheme 2026).

5 **Special Resolution**	Approval of grant of Employee Stock Options Under Ravindra Energy Employees Stock Option Scheme 2026 (REL ESOP Scheme 2026) to the employees of Group Company being subsidiary company(ies) or associate company(ies), if any, of the Company.
6 **Special Resolution**	To approve re-appointment of Mr. Shantanu Lath (DIN: 07876175) as a Whole-Time director designated as Chief Executive Officer of the Company.
7 **Special Resolution**	To approve revision in limits of remuneration payable to Dr. Vidya Murkumbi (DIN:00007588), Whole-Time Director & Chairperson of the Company.
8 **Special Resolution**	Approval for amendment to the Articles of Association of the Company.
9 **Special Resolution**	To shift the registered office of the company from the state of Karnataka to the state of Maharashtra and the consequent alteration of the Memorandum of Association of the Company.

ELECTRONIC VOTING

With the permission of the Chairperson, it was directed for the opening of the Electronic Voting window on the proposed resolutions and the Scrutinizer was requested to monitor the Electronic Voting process.

The meeting was conducted in a fair and impartial manner and only the business set out in the notice was transacted at the meeting.

The Shareholders were informed that the Scrutinizer shall submit their report on the voting on the resolutions within prescribed time from the conclusion of the Meeting. The results declared will be placed on the websites of the Company, KFin Technologies Limited and shall also be communicated to the BSE Limited and National Stock Exchange of India Limited (Stock Exchanges).

VOTE OF THANKS

Since, all the items of business as per the notice convening the meeting were transacted, with the permission of the Chairperson, the 46th AGM was declared to be concluded.

Mr. Madhukar Shipurkar thanked the Chairperson, Board of Directors, Shareholders, and other stakeholders for attending the meeting through video conferencing and for their active participation.

The electronic voting window on the resolutions was kept open for 15 minutes for the shareholders to cast their votes on the proposed resolutions.

The meeting concluded at 12:43 PM.

You are requested to take the above on record.

Thank you.
Yours' faithfully,
For Ravindra Energy Limited

Madhukar Rajendra Shipurkar
Digitally signed by Madhukar Rajendra Shipurkar
Date: 2026.09.28 19:21:18 +05'30'

Madhukar Rajendra Shipurkar
Company Secretary & Compliance Officer