



January 15, 2026

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: RELTD
ISIN Code : INE206N01018	

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of equity shares issued and allotted to persons belonging to public category Rs. 180 Crs the statement is for Third (3rd) Quarter ended December 31, 2025 of the Financial Year 2025-26:

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are presenting herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for Third (3rd) Quarter ended December 31, 2025 of the Financial Year 2025-26 as per the details provided in **Annexure-A**.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking you.

Yours faithfully,

FOR RAVINDRA ENERGY LIMITED

Mr. Madhukar Shipurkar

Company Secretary & Compliance Officer

Date : January 15, 2026

Place : Belgaum

Registered Office: BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

P: +91-831-2406600 | **CIN:** L40104KA1980PLC075720 |

W: www.ravindraenergy.com | **E:** contact@ravindraenergy.com



RAVINDRA ENERGY LIMITED

ANNEXURE -A - STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of the Listed Entity	Ravindra Energy Limited
Mode of Fund Raising	Preferential Issue of equity shares issued and allotted to persons belonging to Public Category
Date of Raising Funds	October 16, 2024
Amount Raised	Total funds Rs. 179,99,99,162/- (Rounded off Rs. 180 Crores)
Report filed for quarter ended	Q3 FY2025-26
Monitoring Agency	Yes, Applicable
Monitoring Agency Name, if applicable	India Ratings and Research Private Limited
Is there a deviation/ Variation in use of fund raised	No
If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder	Not Applicable
If Yes, Date of shareholder approval	-
Explanation for deviation / variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

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Original Object	Modified Object if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks if any
Investment in Renewable Energy Business	-	Rs. 90 Crs	Rs. 96 Crs	Rs. 96 Crs	6 Crores	*
Investment in Electrical Vehicle Business	-	Rs. 60 Crs	Rs. 54 Crs	Rs. 46.51 Crs	(6 Crores)	#
General Corporate Purpose	-	Rs. 30 Crs	Rs. 30 Crs No change	Rs. 29.99 Crs	-	-
Total		Rs. 180 Crs	Rs. 180 Crs	Rs. 172.50 Crs	-	-

**Modification of allocation of funds for the same objects for which it was raised and up-to 10% deviation of funds utilisation is already approved by shareholders, accordingly Rs 6 Crores is change in allocation from original allocated amount.*

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 0221213-47 dated December 13, 2022, the approval of members is already obtained for deviation of object up-to +/- 10% depending upon the future circumstances, given that the objects are based on management estimates and other commercial and technical factors.

** In terms of BSE and NSE Circulars dated December 13, 2022, Modification in allocation of funds for the same objects for which it was raised with a deviation of up to 10% was already approved by shareholders and accordingly an additional Rs 6 Crs has been allocated.*

In terms of BSE and NSE Circulars dated December 13, 2022, Modification in allocation of funds for the same objects for which it was raised with a deviation of up to 10% was already approved by shareholders and accordingly Rs 6 Crs has been less allocated from original allocated amount.

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