RAVINDRA
ENERGY LIMITED

August 14, 2026

To,

Dept. of Corporate Services,	National Stock Exchange of India Limited
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. **Scrip Code: 504341**	Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. **Scrip Code: RELTD**
ISIN Code: INE206N01018	

Dear Sir/Madam,

Subject: Submission of Statement of Deviation or Variation in utilization of funds raised through preferential issue for Q1-FY2026-27

Pursuant to the provisions under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Statement of Deviation or Variation in utilization of funds raised through preferential issue for Q1-FY2026-27.

The aforesaid statement is also being made available on the website of the Company at: www.ravindraenergy.com

Kindly take the above information on record and disseminate the same for the information of the stakeholders.

Thank you.
Yours' faithfully,
FOR RAVINDRA ENERGY LIMITED

Madhukar Rajendra Shipurkar

Digitally signed by Madhukar Rajendra Shipurkar
Date: 2026.08.14 19:28:15 +05'30'

Mr. Madhukar Shipurkar
Company Secretary & Compliance Officer
Membership No: A64947

RAVINDRA
ENERGY LIMITED

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Statement on deviation / variation in utilisation of funds raised	
Name of the Listed Entity	Ravindra Energy Limited
Mode of Fund Raising	Preferential Issue of equity shares issued and allotted to persons belonging to Public Category
Date of Raising Funds	October 16, 2024
Amount Raised	Total funds Rs. 179,99,99,162/- (Rounded off *Rs. 180 Crores*)
Report filed for quarter ended	Q1 FY2026-27
Monitoring Agency	Yes, Applicable
Monitoring Agency Name, if applicable	India Ratings and Research Private Limited
Is there a deviation/ Variation in use of fund raised	No
If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder	Not Applicable
If Yes, Date of shareholder approval	-
Explanation for deviation / variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object if any**	**Original Allocation (Rs. In Crores)**	**Modified allocation, if any**	**Funds Utilized (Rs. In Crores)**	**Amount of Deviation/ Variation for the quarter according to the applicable object**	**Remarks if any**
Investment in Renewable Energy Business	-	Rs. 90 Crs	Rs. 96 Crs	Rs. 96 Crs	6 Crs	*Refer note no. 1*
Investment in Electrical Vehicle Business	-	Rs. 60 Crs	Rs. 54 Crs	Rs. 54.01 Crs	(5.99 Crs)	*Refer note no. 2*
General Corporate Purpose	-	Rs. 30 Crs	Rs. 30 Crs (No change)	Rs. 29.99 Crs	(0.01 Crs)	-
	Total	**Rs. 180 Crs**	**Rs. 180 Crs**	**Rs. 180 Crs**	**Rs. 180 Crs**	-

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 0221213-47 dated December 13, 2022, the approval of members is already obtained for deviation of object up-to +/- 10% depending upon the future circumstances, given that the objects are based on management estimates and other commercial and technical factors.

1. In terms of BSE and NSE Circulars dated December 13, 2022, Modification in allocation of funds for the same objects for which it was raised with a deviation of up to 10% was already approved by shareholders and accordingly an additional Rs 6 Crs has been allocated.

2. In terms of BSE and NSE Circulars dated December 13, 2022, Modification in allocation of funds for the same objects for which it was raised with a deviation of up to 10% was already approved by shareholders and accordingly Rs 6 Crs has been less allocated from original allocated amount.