



January 9, 2026

To,

<b>Dept. of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. <b>Scrip Code: 504341</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. <b>Scrip Code: RELTD</b>
<b>ISIN : INE206N01018</b>	

**Sub: Selection of “Solar Power Generators (SPGs) on the basis of Build Own & Operate (BOO) for Establishing Solar Power Plant/Project of an aggregate capacity of 62 MW(AC).**

Dear Sir/Madam,

Disclosure pursuant to Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

We are pleased to inform that, Ravindra Energy Limited (**REL**) has received 13 (Thirteen) Letter of Awards (LOA) from ‘Hubli Electricity Supply Company Limited’ (**HESCOM**) to establish, develop and operate an aggregate capacity of 62 MW(AC) Solar Power Generators (SPGs) project on the basis of Build Own & Operate (BOO) Solar Power Projects under HESCOM jurisdiction in Karnataka state.

**The key highlights are as below:**

1. 62 MW (AC) projects are spread across 13 (Thirteen) sub-stations of HESCOM.
2. HESCOM will enter into a 25 (Twenty-Five) years Power Purchase Agreement (PPA) with REL.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/ 0155 dated November 11, 2024 are as under:

Request you to please take the above on records and oblige.

**Thanking you.**

**Yours faithfully,**

**FOR RAVINDRA ENERGY LIMITED**

**Madhukar Shipurkar**

Company Secretary and Compliance officer

Memb. No A64947

Date : January 9, 2026

Place : Belgaum

**Registered Office:** BC 105, Havelock Road, Camp, Belgaum – 590001, Karnataka, India.

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Particulars	Details
Name of the entity awarding the order(s) / contract(s)	Hubli Electricity Supply Company Limited' (HESCOM)
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none"> <li>Capacity: 62 MW (AC)</li> <li>Average Tariff – Rs. 2.95 per unit</li> <li>Power Purchase Agreement period: 25 years from Commercial Operation Date (COD)</li> <li>Commissioning timeline: 12 months from date of Power Purchase Agreement (PPA).</li> </ul>
Whether order(s) / contract(s) have been awarded by domestic/ international entity.	Domestic entity- Karnataka Government owned utility.
Nature of order(s) / contract(s).	To establish, develop and operate an aggregate capacity of 62 MW(AC) Solar Power Generators (SPGs) project on the basis of Build Own & Operate (BOO) Solar Power Projects under HESCOM jurisdiction in Karnataka state.
Whether domestic or international	Domestic
Time period by which the order(s)/contract(s) is to be executed	Project shall be commissioned within 12 months from Power Purchase Agreement (PPA).
Broad consideration or size of the order(s)/contract(s)	Estimated project capital expenditure of approx. Rs 225 Crore
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

Thanking you.  
Yours faithfully,  
**FOR RAVINDRA ENERGY LIMITED**

**Madhukar Shipurkar**  
Company Secretary and Compliance officer  
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