



KOKUYO CAMLIN LIMITED

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MIDC, Andheri (East), Mumbai - 400 093. INDIA
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579
E-mail : info@kokuyocamlin.com
Website : www.kokuyocamlin.com
CIN - L24223MH1946PLC005434

Date: 15th May, 2026

The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Scrip Code: 523207

Symbol: KOKUYOCMLN

Dear Sir,

Sub: Audited Financial Results for the fourth quarter/year ended 31st March, 2026 and recommendation of dividend for FY 2025-26

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of audited financial results for the fourth quarter/year ended 31st March, 2026 along with Auditors' Report duly approved by the Board of Directors in their meeting held today, for your information and record. The statutory auditors have issued modified opinion on audited financial results for the period ended 31st March, 2026, (due to comparability of the current year's figures and the corresponding figures). The statement on impact of audit qualification is enclosed along with audited financial results.

The Board of Directors has recommended dividend of Rs.0.30/- per Equity Share of Rs.1/- each (30%) for FY 2025-26.

Further, the above said Board of Directors meeting commenced at 3:50 pm and concluded at 5:40 p.m.

You are requested to take the information on your records.

Thank you,

For KOKUYO CAMLIN LIMITED

VIPUL BHOY
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : a/a

Statement of audited Financial Results for the quarter and year ended 31 March 2026

(Rs. in lakhs)

Sr. No.	Particulars	Three months ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
1	Revenue from operations					
	a) Sales	22,562.70	17,745.95	19,935.15	80,338.06	75,997.60
	b) Other operating revenues	60.39	50.59	68.21	258.75	255.28
	Total revenue from operations	22,623.09	17,796.54	20,003.36	80,596.81	76,252.88
2	Other income (Refer note no. 5)	3.95	16.31	(4.83)	50.47	74.86
3	Total income (1+2)	22,627.04	17,812.85	19,998.53	80,647.28	76,327.74
4	Expenses					
	a) Cost of materials consumed (Refer note no. 6)	9,093.90	8,085.47	7,575.54	33,801.04	30,679.58
	b) Purchases of stock-in-trade (Refer note no. 6)	5,522.47	3,471.72	5,380.62	16,930.95	16,447.04
	c) Changes in inventories of finished goods, stock-in-trade and work-in-process	443.29	(1,223.15)	(550.62)	(1,103.32)	1,981.34
	d) Employee benefits expense (Refer note no. 7)	2,674.76	2,699.06	2,570.65	10,860.49	9,846.89
	e) Finance costs	80.52	41.10	101.31	256.06	461.08
	f) Depreciation and amortisation expense	617.83	531.01	534.31	2,210.28	2,120.81
	g) Other expenses (Refer note no. 5)	3,805.88	3,615.55	3,706.89	14,301.05	13,916.18
	Total expenses	22,238.65	17,220.76	19,318.70	77,256.55	75,452.92
5	Profit before tax (3 - 4)	388.39	592.09	679.83	3,390.73	874.82
6	Tax expenses					
	Current tax	79.93	234.54	278.39	891.53	348.27
	Deferred tax	20.03	(40.65)	(37.42)	20.41	(56.75)
7	Profit after tax (5 - 6)	288.43	398.20	438.86	2,478.79	583.30
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss					
	-Remeasurement loss on defined benefit plans	17.70	13.88	1.18	(58.11)	(152.42)
	-Fair value changes on equity instruments	(404.02)	(374.80)	301.93	(563.00)	642.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	53.33	50.10	51.58	95.14	40.70
9	Total comprehensive (loss) /income for the period /year (7 + 8)	(44.56)	87.38	793.55	1,952.82	1,113.76
10	Paid-up equity share capital (Face Value of Re.1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Other equity				31,194.73	29,241.91
12	Earnings per equity share - Basic (Rs.)	0.29	0.40	0.44	2.47	0.58
	-Diluted (Rs.)	0.29	0.40	0.44	2.47	0.58
		(Not annualised)	(Not annualised)	(Not annualised)		



Delivered



Statement of assets and liabilities

(Rs. in lakhs)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
A Assets		
1 Non-current assets		
(a) Property, plant and equipment	12,440.28	12,709.61
(b) Right of use assets	2,735.13	2,978.88
(c) Investment property	2.73	2.73
(d) Intangible assets	174.62	224.82
(e) Financial assets		
(i) Investments	1,062.60	1,625.60
(ii) Other financial assets	216.05	307.98
(f) Income tax assets (net)	666.60	518.13
(g) Other non-current assets	720.88	790.44
Total non - current assets (1)	18,018.89	19,158.19
2 Current assets		
(a) Inventories (Refer Note no.6)	16,760.26	15,032.09
(b) Financial assets		
(i) Trade receivables	7,487.19	7,600.66
(ii) Cash and cash equivalents	1,139.09	724.19
(iii) Bank balances other than cash and cash equivalents	42.99	50.23
(c) Other current assets	3,296.25	2,932.69
Total current assets (2)	28,725.78	26,339.86
TOTAL ASSETS (1+2)	46,744.67	45,498.05
B Equity and liabilities		
1 Equity		
(a) Equity share capital	1,003.04	1,003.04
(b) Other equity	31,194.73	29,241.91
Total equity (1)	32,197.77	30,244.95
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
Lease liabilities	705.53	1,027.96
Other financial liabilities	62.50	12.50
(b) Provisions	591.83	670.52
(c) Deferred tax liabilities (net)	66.52	141.25
Total Non - current liabilities (2)	1,426.38	1,852.23
3 Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	2,647.98	4,111.07
(ii) Lease liabilities	322.43	271.41
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	646.24	374.61
Total outstanding dues of creditors other than micro enterprises and small enterprises.	6,270.56	4,898.54
(iv) Other financial liabilities	2,035.52	2,466.56
(b) Other current liabilities	898.11	1,109.14
(c) Provisions	299.68	169.54
Total Current Liabilities (3)	13,120.52	13,400.87
TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)	46,744.67	45,498.05



Statement of cash flows

(Rs. in lakhs)

Particulars	Year Ended	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
Profit before tax for the year	3,390.73	874.82
Adjustments for :		
Depreciation and amortisation expense	2,210.28	2,120.81
Unrealised foreign exchange loss	12.00	7.18
Finance costs	256.06	461.08
Interest income	(34.31)	(22.28)
Allowances for credit losses on debts (net)	1.18	(2.58)
Allowances for credit losses on advances (net)	-	32.26
Loss on sale of property, plant and equipment and asset held for sale (net)	4.34	2.88
Total	5,840.28	3,474.17
Working capital adjustments		
Decrease in trade receivables	123.59	666.18
(Increase) in other financial and current assets	(332.66)	(266.81)
(Increase) / decrease in inventories	(1,728.17)	4,035.11
Increase / (decrease) in trade payables	1,620.35	(1,361.91)
(Decrease) in provisions	(6.66)	(96.09)
(Decrease) in other financial and current liabilities	(490.74)	(166.98)
Total	(814.29)	2,809.50
Cash generated from operations	5,025.99	6,283.67
Income taxes paid (net)	(1,043.56)	(830.12)
Net cash generated from operating activities	3,982.43	5,453.55
Cash flows from investing activities		
Purchase of property, plant and equipment [includes movements of capital work-in progress (including capital advances net of capital creditors)]	(1,687.31)	(2,106.55)
Proceeds from sale of property, plant and equipment	32.52	25.88
Investments in bank deposits	(63.62)	(530.80)
Proceeds from redemption of bank deposits	106.17	511.37
Interest received	31.71	7.36
Net cash (used in) investing activities	(1,580.53)	(2,092.74)
Cash flows from financing activities		
Repayment of short term borrowings (net)	(1,438.00)	(2,420.55)
Interest paid	(156.07)	(286.12)
Repayment of principal towards lease liabilities	(271.41)	(226.40)
Interest paid on lease liabilities	(121.52)	(147.82)
Dividend Paid	-	(501.52)
Net cash (used in) financing activities	(1,987.00)	(3,582.41)
Net increase / (decrease) in cash and cash equivalents	414.90	(221.60)
Cash and cash equivalents at the beginning of the year	724.19	945.79
Cash and cash equivalents at the end of the year	1,139.09	724.19



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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15 May 2026. The Statutory auditors have performed an audit of the above results and issued a modified opinion thereon. This Statement has been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).
- Figures for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Company is in the business of manufacturing, trading and selling of stationery. It manufactures and sells scholastic products, writing instruments, notebooks, marker pens, inks, fine-art colours and accessories, hobby colours, pencils and other stationery products. The Management is of the view that the risks and returns for these products are not significantly different. Accordingly, the Company has a single reportable segment i.e. 'Consumer products' as per Ind AS 108 'Operating Segments' which is reviewed by Chief Operating Decision Maker (CODM). The Chief Executive Officer / Managing Director along with Senior Corporate Officers Committee is the CODM of the Company. Further, export sales are not significant and there is no reportable secondary segment.
- The Company has no Subsidiary, Associate or Joint Venture Company (ies), as on 31 March 2026.
- Foreign exchange gain/ loss is included under the following items in the above results:-

Particulars	Three months ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Other income	6.80	29.27	-	16.16	-
Other expense	-	-	18.24	-	6.33

- During the previous year ended 31 March 2025, loss of Rs.2,356.81 lakhs representing shortage of physical inventory was recognised as Rs. 1,032.44 lakhs in cost of material consumed (including indirect taxes Rs.212.52 lakhs) and Rs. 1,324.37 lakhs in changes in inventories. No adjustment was made for prior year's impact, if any, as the period wise and cumulative impact of the shortage on prior periods was not precisely ascertainable.
- The Government of India has notified provisions of the Code on Wages 2019, the Industrial Relation Code, 2020, the Code on Social Security, 2020 and The Occupational Safety, Health and Working condition code, 2020 ("Labour Codes") subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employees benefits. These Codes have been made effective from 21 November 2025; however, the corresponding State rules thereunder are yet to be notified.
Pursuant to the above the Company has carried out an impact assessment which has resulted in increase in the provisions for employee benefit by Rs. 56.01 lakhs. The corresponding impact has been recognised as employee benefit expense in the financial results of the current reporting period in accordance with IND AS19 - Employees Benefits.
The Company continues to monitor the finalisation of State Rules and clarifies from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as needed.
- The Board has recommended a dividend of Re. 0.30 per share on Face Value of Re.1 (i.e.30 %) subject to the approval of the shareholders in the ensuing Annual General Meeting.

Place : Mumbai
Dated : 15 May 2026
Email address for investors complaints: investorrelations@kokuyocamlin.com



FOR KOKUYO CAMLIN LIMITED
CIN : L24223MH1946PLC005434

DILIP DANDEKAR
CHAIRMAN & NON EXECUTIVE DIRECTOR
(DIN-00846901)



B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
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Independent Auditor's Report

To the Board of Directors of Kokuyo Camlin Limited

Report on the audit of the Annual Financial Results

Qualified Opinion

We have audited the accompanying annual financial results of Kokuyo Camlin Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the "Basis for Qualified Opinion" section of our report, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Qualified Opinion

We draw attention to Note 6 to the audited financial results of the Company for the year ended 31 March 2026 with respect to loss of Rs. 2,356.81 lakhs recognised in the year ended 31 March 2025 representing shortage of physical inventory as Rs. 1,032.44 lakhs in cost of material consumed (including indirect taxes Rs.212.52 lakhs) and Rs. 1,324.37 lakhs in changes in inventories. Management had not identified the possible impact of this shortage on the prior period's financial information, if any. As a result, no adjustment was made to the comparative information resulting in a departure from the recognition and measurement principles of Ind AS 8. Our audit opinion on the financial results for the year ended 31 March, 2025 was modified accordingly. Our opinion on the current year's financial results is also modified because of the possible effect of this matter on the comparability of the current year's figures and the corresponding figures

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Independent Auditor's Report (Continued)

Kokuyo Camlin Limited

comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events



Independent Auditor's Report (Continued)
Kokuyo Camlin Limited

in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Maulik Jhaveri

Partner

Mumbai



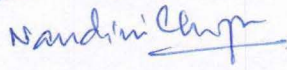

15 May 2026

Membership No.: 116008

UDIN:26116008GKHJSZ7925

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Standalone Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
I.	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	80,596.81	*
	2	Total Expenditure	77,256.55	
	3	Net Profit/(Loss)	2,478.79	
	4	Earnings Per Share	2.47	
	5	Total Assets	46,744.67	
	6	Total Liabilities	14,546.90	
	7	Net Worth	32,197.77	
	8	Any other financial item(s) (as felt appropriate by the management)	-	
<p>*In the previous year, Management had not identified the possible impact of the physical inventory shortage on the prior period's financial information, if any. As a result, no adjustment was made to the comparative information resulting in a departure from the recognition and measurement principles of Ind AS 8. The audit opinion on the financial statements for the year ended 31 March, 2025 was modified accordingly. The opinion on the current year's financial statements is also modified because of the possible effect of this matter on the comparability of the current year's figures and the corresponding figures.</p>				
II.	<p>Audit Qualification (each audit qualification separately):</p> <p>a. Details of Audit Qualification: "During the previous year, the management had identified discrepancies between physical quantity recorded in the books of accounts and the physical inventory. Accordingly, an expense (including indirect taxes) of Rs 2,356.81 lakhs has been recognised for the year ended 31 March 2025. Management had not identified the possible impact of this shortage on the prior period's financial information, if any. As a result, no adjustment was made to the comparative information resulting in a departure from the recognition and measurement principles of Ind AS 8. The audit opinion on the financial statements for the year ended 31 March, 2025 was modified accordingly. The opinion on the current year's financial statements is also modified because of the possible effect of this matter on the comparability of the current year's figures and the corresponding figures."</p> <p>b. Type of Audit Qualification: Qualified Opinion</p> <p>c. Frequency of qualification: Second time (due to comparability of the current year's figures and the corresponding figures)</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable</p>			

	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Not quantifiable</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Given the nature of the identified discrepancies, the management has concluded not to reinstate the financial statements of earlier years, as the impact is not precisely ascertainable.</p> <p>(iii) Auditors' Comments on (i) or (ii) above: None</p>
<p>III.</p>	<p>Signatories:</p> <ul style="list-style-type: none"> • Managing Director  • CFO  • Audit Committee Chairman  • Statutory Auditor  <p>Place: Mumbai Date: 15th May, 2026</p> 