31st October, 2026

To **National Stock Exchange of India Limited**, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai –400051 NSE Scrip Symbol: RATNAVEER Kind Att.: Listing Department.	To **BSE Limited** Phiroze Jeejeebhoy Towers, 21st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.

Dear Sir/Madam,

Sub: Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026.

This is for your information and records

Thanking You
Yours faithfully

For Ratnaveer Precision Engineering Limited

UMANG ANILKUMAR LALPURWALA
Digitally signed by UMANG ANILKUMAR LALPURWALA
Date: 2026.10.31 14:51:11 +05'30'

Umang Lalpurwala
Company Secretary & Compliance Officer

RATNAVEER®

RATNAVEER PRECISION ENGINEERING LTD

Q2FY27 Investor Presentation

RATNAVEER AT A GLANCE

India's leading exporter of stainless-steel washers and precision fasteners, with 25+ years of excellence.

Five integrated manufacturing facilities in Gujarat and a portfolio spanning washers, fasteners, tubes and pipes, finishing sheets and sheet metal components.

The company is now extending into **electronics-grade materials** through its **ECMS-approved Copper Clad Laminate project.**

COMPANY OVERVIEW

- Established in **2000** in Vadodara, Gujarat by founding promoter Mr. Vijay R Sanghavi
- **#1** exporter of stainless-steel washers from India, supplying **Fortune 500** OEMs
- Headquartered in **Vadodara, Gujarat**
- Entering electronics-grade materials with India's first integrated **FR-4 CCL** facility

OPERATIONAL EXCELLENCE

5 Integrated facilities	**800+** Employees
46,668 MT Processed in FY26	**31** Countries
219 Clients	**89** Distribution partners

Q2 FY27 FINANCIAL PERFORMANCE

3872.37	10.88%	6.22%	9.66%	13.31%
Revenue(Q2FY27) (Rs. In Millions)	EBITDA % (Q2FY27)	PAT % (Q2FY27)	Annualised RoE % (H1FY27)	Annualised RoCE % (H1FY27)

JOURNEY OF GROWTH, INTEGRATION AND DIVERSIFICATION

25+ years of disciplined engineering, from a single washer line to a multi-vertical export platform now entering electronic materials.

2000

Founded:
Stainless-steel washer manufacturing begins in Vadodara

2003-2011

Recognition and new lines:
EEPC Star Performer streak begins; Finishing Line and Spring Washer divisions launched

2013-2019

Tubes and Pipes:
Division launched with imported hi-tech tube-mill machinery; exports reach 30+ countries

2021

Tubular scale-up:
Advanced tube-mill project established

2023

Listing:
NSE and BSE debut as India's 1st T+3 listing;
IPO subscribed **94x** with a **32%** listing premium

2025

Integration deepens:
Nuts and bolts manufacturing commenced; 90% green power achieved; CCL greenfield project announced; **₹185.50 Cr** QIP completed; rating upgraded to IVR A-

2026

Electronics entry:
ECMS approval received on 30 March 2026 for the **₹338 Cr** CCL project; Line 1 machinery shipment and installation underway; commissioning on track

2027

Rights Issue & CCL Approval:
Completed the ₹329.99 Cr Rights Issue with 1.11x subscription and received in-principle approval under the Gujarat Electronics Policy for the ₹472.34 Cr CCL Project.

PRODUCT PORTFOLIO AND MANUFACTURING INFRASTRUCTURE

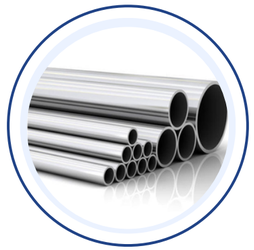
Four complementary verticals across five purpose-built facilities, each backward-integrated, export-ready and underpinned by the same manufacturing discipline.

WASHER AND SHEET METAL DIVISION

- **1.5 Bn+** units annually
- **3,300+** SKUs across 12 grades
- **25** hook and fixture variants including solar-roof mounting solutions
- India's largest single-roof dedicated washer facility with automated presses and in-house die and tooling

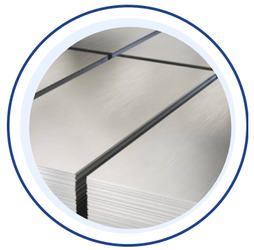
FASTENERS DIVISION

- **3500+** SKUs across metric and inch standards;
- Retaining rings, circlips and e-clips for automotive and industrial OEMs
- In-house nuts and bolts manufacturing since FY25, integrated with tool room and quality inspection



TUBES AND PIPES DIVISION

- Cold drawn, welded and U-bend variants for oil and gas, pharma, power, nuclear and architectural sectors
- Imported tube-mill machinery
- Electropolishing, passivation, hydro and eddy-current testing



FINISHING LINE DIVISION

- Satin, hairline, mirror and scotch-bright finishes
- **200,000 pieces (~200 MT)** monthly output for elevators, appliances, metro rail, airports and construction

COMMON ACROSS ALL FACILITIES

90%
Renewable power

100%
Forward and backward integration

ISO 9001, 14001, 45001 and CE

Long term Credit rating IVR A- / Stable

SERVING GLOBAL MARKETS ACROSS 31 COUNTRIES

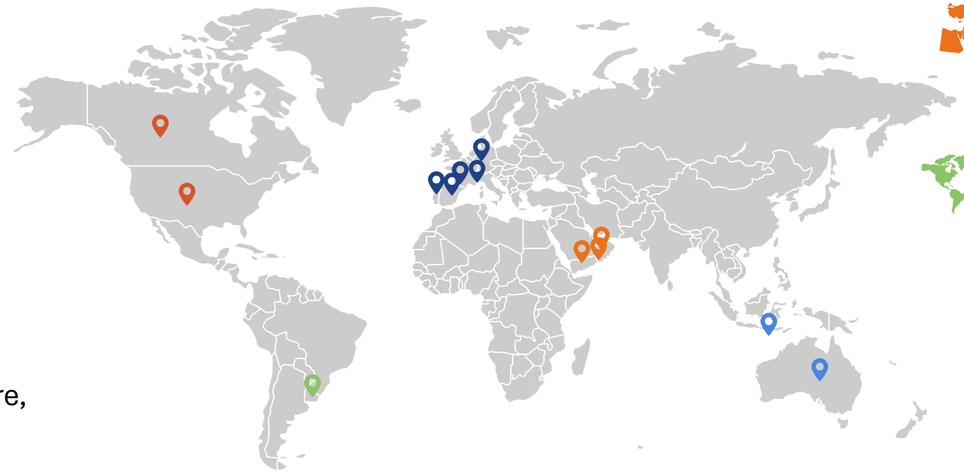
A distribution-led export model built over two decades, now balanced by a growing domestic franchise across **9 Indian states.**

EXPORT MARKETS

EUROPE
Germany, UK, France, Italy, Spain, Netherlands, Poland, Sweden, Belgium, Austria

NORTH AMERICA
United States, Canada

ASIA-PACIFIC
Japan, Australia, Singapore, Malaysia, South Korea



MIDDLE EAST
UAE, Saudi Arabia, Qatar

REST OF WORLD
South Africa, Brazil, Turkey, New Zealand

HUBS

VADODARA
HQ plus 4 integrated facilities

AHMEDABAD
1 integrated facility

MUMBAI
Primary export port

31 Countries

89 Distribution Partners

219 Clients

9 Indian States

INDUSTRY OVERVIEW

STRUCTURAL TAILWINDS ACROSS ALL VERTICALS

India's precision manufacturing sector benefits from Make in India, PLI schemes and sustained infrastructure build-out, while global demand grows in step with the energy transition and supply-chain diversification away from China.

INDUSTRIAL FASTENERS

Global market of **USD 91 Bn (2025)** growing to **USD 115.67 Bn (2032)** at a **3.48%** CAGR; Indian market of **₹460 Bn growing 9.6% p.a.** since 2018 on automotive OEM and railway demand (Source)

USD 91 2025 — **3.48% CAGR** — **USD 115.67 Bn** 2032

STAINLESS STEEL

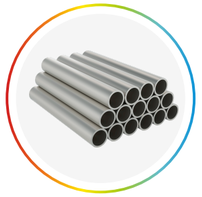
Global market of **USD 225.13 Bn (2025)** growing to **USD 353.48 Bn (2034)** at a **5.00%** CAGR; Indian consumption growing at a **6.2% CAGR**, the fastest globally (Source)

USD 225.13 Bn 2025 — **5% CAGR** — **USD 353.48 Bn** 2034

SOLAR MOUNTING

India BOS hardware growing at an **18%** CAGR; the 500 GW renewable target for 2030 requires ~425 GW of fresh solar addition from **~73 GW** installed in 2024, with each GW consuming **~3,000-4,000 MT** of structures and hardware(Source)

~73 GW Installed in 2024 — **18% CAGR** — **500 GW** Renewable Target by 2030



STAINLESS STEEL PIPES AND TUBES

Global market of **USD 37.18 Bn (2024)** growing to **USD 60.14 Bn (2034)** at a **4.6%** CAGR, with Asia-Pacific leading demand (Source)

USD 37.18 Bn 2024 — **4.6% CAGR** — **USD 60.14 Bn** 2034

COPPER CLAD LAMINATE - THE NEW GROWTH ENGINE

CCL is the high-performance substrate at the heart of every printed circuit board: epoxy-resin-impregnated glass fabric laminated with copper foil, indispensable across electronics, automotive, telecom and defence manufacturing.

The Opportunity

India's PCB market by 2032

16.4% CAGR

₹1,76,790 Cr

Source: Transparency Market Research

Indian CCL market by 2031

₹29,880 Cr

Source: Based on estimated calculation

Current domestic demand of **₹5,000 Cr** with over **90% imported**; demand running at **3,00,000+** sheets per month across EVs, 5G, consumer electronics, defence and aerospace.

Policy Backing

Planned Investment

₹338 Cr over 3 Years

facilitated under the ECMS (approved 30 March 2026), aligned with

- PLI
- Make in India
- Atmanirbhar Bharat and the
- India Semiconductor Mission

Financial Case

Phase 1

- **Revenue - ₹108 Cr**
- **EBITDA - ₹22 Cr (20%)**
- **PAT - ₹12 Cr (11%)**
- **ROI - 29%**
- **Capacity - 15,84,000 sheets p.a.**

Scaled case (FY31)

- **Revenue - ₹750+ Cr**
- **EBITDA - ₹150 Cr (20%)**
- **PAT - ₹83 Cr (11%)**
- **ROI - 29%**
- **Capacity - 79,20,000 sheets p.a. across 5 lines, representing only ~1.8% of the Indian market**

Execution Status

Manufacturing Flow producing FR-4 grade CCL

Mixing ➤ **Impregnation** ➤ **Treating** ➤ **Build-up** ➤ **Pressing** ➤ **Inspection** ➤ **Dispatch**

- Line 1 machinery ordered and inspected at the vendor works; shipment and installation underway; commissioning on track; balance of the 5 planned lines to follow in phases
- Technical collaboration covers equipment, installation, operating procedures, training and quality management, with support committed through customer approvals for 18 to 24 months post commissioning

Q2 FY27 KEY BUSINESS UPDATES

Successfully completed the **₹329.99 Crore Rights Issue**, which was **subscribed 1.11x** overall. A total of 1,24,99,669 equity shares were **allotted at ₹264 per share.**

CCL Project Update: Facility completion has reached **75%**, with machinery expected by mid-November 2026, followed by installation and trial runs.

REVENUE FROM OPERATIONS	**₹3872.37** ▲ 35.46%
NET WORTH	**₹10,822.82** ▲ 156.04%
EBITDA (including other income)	**₹421.36** ▲ 38.85%
EBITDA MARGIN	**10.88%** ▲ 27 bps
PROFIT AFTER TAX	**₹240.71** ▲ 55.97%
PAT MARGIN	**6.22%** ▲ 82 bps
RETURN ON EQUITY (Annualised)	**9.66%** (10.01% as on 31/03/2026)
RETURN ON CAPITAL EMPLOYED (Annualised)	**13.31%** (15.71% as on 31/03/2026)

Note: Rs. In Millions | Unaudited | Consolidated)

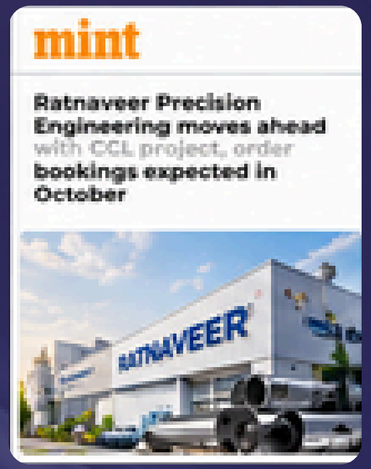
RATNAVEER

IN THE SPOTLIGHT

1

RATNAVEER ADVANCES CCL PROJECT, EYES NEW ORDER BOOKINGS IN OCTOBER

Source - Live Mint



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SHANTI GOLD INVESTS ₹8.83 CRORE IN RATNAVEER, DRAWING INVESTOR ATTENTION

Source - Money Control

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3

RATNAVEER'S GROWTH STORY GAINS VISIBILITY ACROSS DIGITAL PLATFORMS

Source - Instagram

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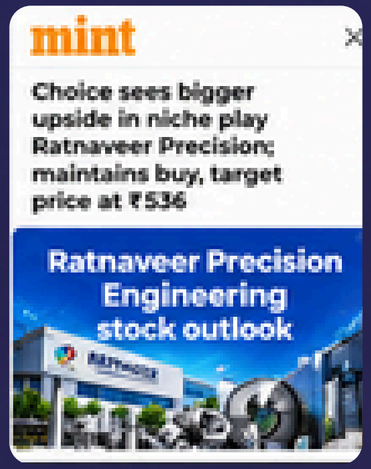
4

CHOICE BROKING SEES GROWTH POTENTIAL IN RATNAVEER'S CCL EXPANSION

Source - Live Mint



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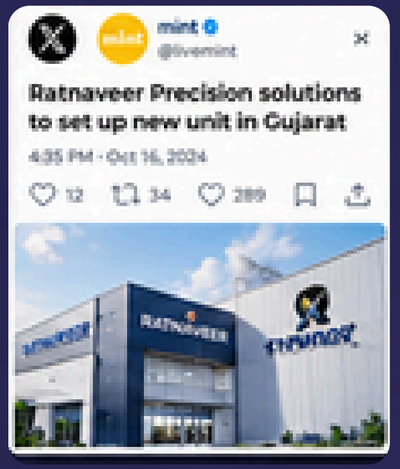
RATNAVEER'S CCL GROWTH STORY GAINS MARKET ATTENTION

Source - Twitter



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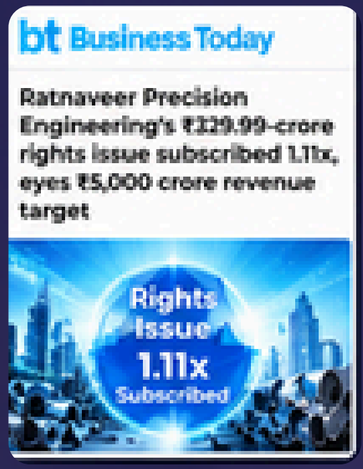
RATNAVEER'S ₹329.99 CRORE RIGHTS ISSUE SUBSCRIBED 1.11X, EYES ₹5,000 CRORE REVENUE TARGET

Source - Business Today



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PROFIT AND LOSS - CONSOLIDATED

(Rs. in Millions)

Particulars	Q2FY27	Q2FY26	YoY%	H1FY27	H1FY26	YoY%
Revenue	**3,872.37**	**2,858.68**	**35.46%**	**7,018.72**	**5504.91**	**27.50%**
Other Income	56.04	20.42	174.44%	93.95	23.25	304.09%
Total Income	3,928.41	2,879.10	36.44%	7112.67	5528.16	28.66%
Total Expenditure	3,507.05	2,575.64	36.16%	6,331.56	4,951.62	27.87%
EBITDA	**421.36**	**303.46**	**38.85%**	**781.11**	**576.54**	**35.48%**
EBITDA Margin	**10.88%**	**10.62%**	**26 bps**	**11.13%**	**10.47%**	**66 bps**
Depreciation	68.11	63.71	6.91%	141.88	123.18	15.18%
Interest Cost	77.86	38.77	100.83%	145.08	72.88	99.07%
PBT	275.39	200.98	37.02%	494.15	380.48	29.88%
Tax	34.68	46.65	(25.66%)	71.07	76.62	(7.24%)
PAT	**240.71**	**154.33**	**55.97%**	**423.08**	**303.86**	**39.24%**
PAT Margin	**6.22%**	**5.40%**	**82 bps**	**6.03%**	**5.52%**	**51 bps**

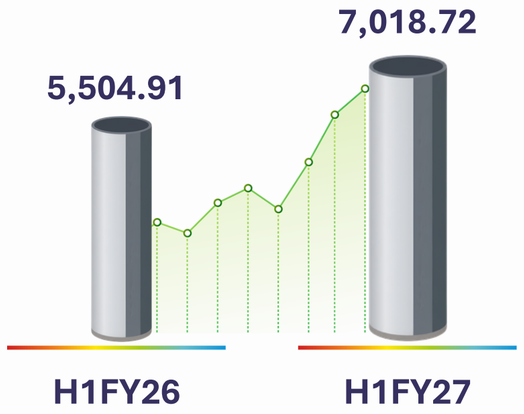
Note: EBITDA includes other income

HALF YEARLY TREND

Revenue

YoY
27.50%

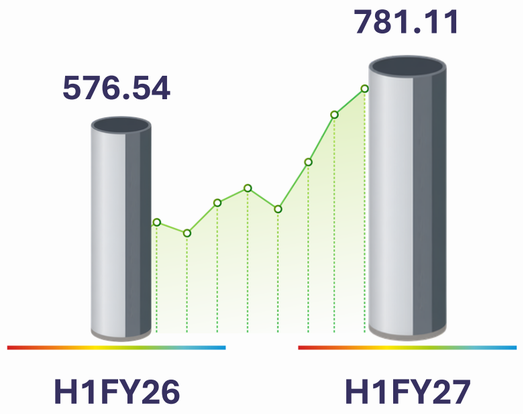
Rs. in Millions



EBITDA

YoY
35.48%

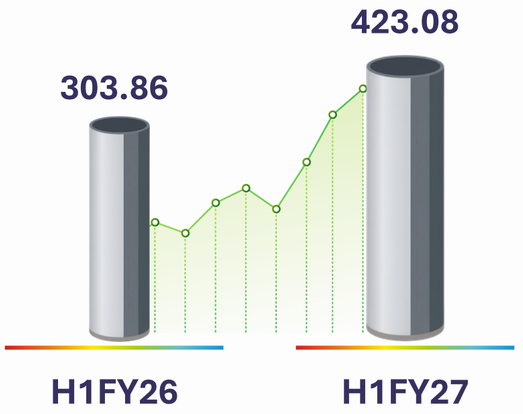
Rs. in Millions



PAT

YoY
39.24%

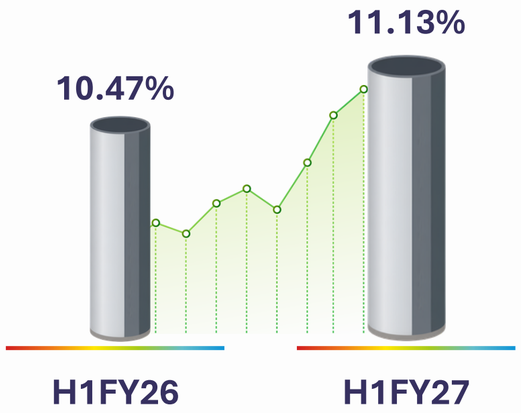
Rs. in Millions



EBITDA MARGIN

66 bps

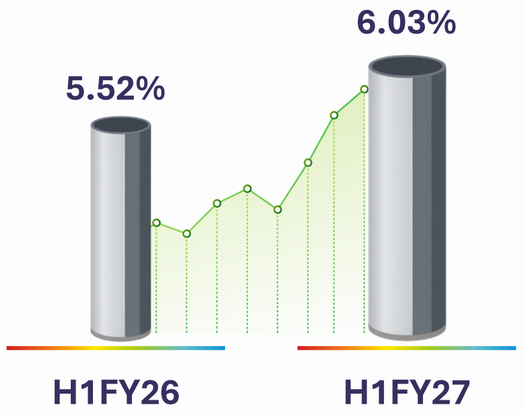
%



PAT MARGIN

51 bps

%



Note: EBITDA includes other income

STRONG LEADERSHIP WITH DEEP EXECUTION EXPERIENCE

MR. VIJAY R SANGHAVI

Managing Director and CFO

A Commerce graduate from MS University, Vadodara, with over 25 years of experience in the ferrous and non-ferrous metals industry. As the founding promoter of Ratnaveer, he has nurtured the Company from its inception into a high-growth enterprise through his strategic leadership and entrepreneurial vision.
Under his leadership, Ratnaveer has consistently expanded its market footprint, strengthened its export presence, and built a reputation for product innovation and customer excellence, driving sustained value creation for all stakeholders.

- **25+ years** in the ferrous and non-ferrous metals industry
- **Founding** promoter; Commerce graduate, MS University, Vadodara
- Has led export expansion, product innovation and stakeholder value creation

MRS. SEEMA VIJAY SANGHAVI

Whole Time Director

A long-standing member of the Ratnaveer team, having served as Chief Sales Co-ordinator for many years with comprehensive, hands-on expertise in the ferrous and non-ferrous metals business.
Recently appointed to the Board, she strengthens leadership with deep capabilities in sales, marketing, and customer relationship management, reinforcing Ratnaveer's focus on revenue growth and market expansion.

- **Long-standing** team member, formerly Chief Sales Co-ordinator
- **Hands-on expertise** in the ferrous and non-ferrous metals business
- **Board capability** in sales, marketing and customer relationship management

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks.

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THANK YOU

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