



**28<sup>th</sup> July, 2025**

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai –400051  NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 <sup>st</sup> Floor, Dalal Street, Mumbai – 400001  BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., 28<sup>th</sup> July, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., July 28<sup>th</sup>, 2025, inter alia, considered and approved the following:-

1. Unaudited Standalone Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2025 along with Limited review report issued by M/s. Pankaj Shah & Associates. Copy of the same is attached herewith.

The meeting of the Board of Directors commenced at 02:15 P.M. (IST) and concluded at 04:25 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at [www.ratnaveer.com](http://www.ratnaveer.com)

Kindly take the above information on your record and oblige.

Thanking you,

**For Ratnaveer Precision Engineering Limited**

**Vijay Sanghavi**  
**Managing Director**  
**DIN: 00495922**



**RATNAVEER PRECISION ENGINEERING LIMITED**

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☐ +91 - 84878 78075

CIN : L27108GJ2002PLC040488

Web : [www.ratnaveer.com](http://www.ratnaveer.com)

Email : [cs@ratnaveer.com](mailto:cs@ratnaveer.com)



# Pankaj R Shah & Associates

## Chartered Accountants

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce)	CA. Chintan Shah B.Com., L.L.B., F.C.A.	CA. Nilesh Shah B.Com., L.L.B., F.C.A.	CA. Manali Shah B.Com., F.C.A.	CA. Sandip Gupta B.Com., F.C.A.
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7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

**Independent Auditors' Limited Review Report on Quarterly and unaudited Standalone Ind AS Financial Results of M/s Ratnaveer Precision Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,

The Board of Directors

Ratnaveer Precision Engineering Limited

Report on audit of Standalone Ind AS Financial Results

We have reviewed the Statement of Standalone Ind AS Financial Results of Ratnaveer Precision Engineering Limited (the "Company"), for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended,



read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

Tax Provision and Deferred Tax has been determined as estimated by the management. Our conclusion on the statement is not modified in the respect of these matters.

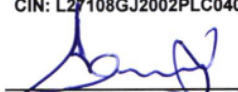

**For Pankaj R Shah & Associates**  
**Chartered Accountants**  
**(Firm Regn.No.107361W)**

*N. R. Shah*



**CA Nilesh Shah**  
**Partner**  
**Membership No. 107414**  
**UDIN : 25107414BMGIYD5520**  
**Place: Ahmedabad**  
**Date: 28-07-2025**



<b>RATNAVEER PRECISION ENGINEERING LIMITED</b> <b>( Formerly Known As RATNAVEER METALS LIMITED )</b> <b>Regd. Office : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776</b> <b>CIN :L27108GJ2002PLC040488</b> <b>STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED JUNE 30, 2025</b>				
Particulars	QUARTER ENDED			(Rs in Million)
	JUNE,2025	MARCH,2025	JUNE,2024	YEAR ENDED
	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I Continuing Operations:</b>				
<b>Income:</b>				
Revenue from operations	2,646.23	2,031.08	2,042.19	8,918.78
Other income	2.83	16.24	6.13	40.32
<b>II Total revenue</b>	<b>2,649.06</b>	<b>2,047.32</b>	<b>2,048.32</b>	<b>8,959.10</b>
<b>III Expenses:</b>				
Cost of materials consumed	2,306.47	1,882.75	1,835.48	7,968.53
Changes in inventories of finished goods and work in progress	(50.23)	(207.39)	(138.48)	(423.24)
Employee benefits expense	28.33	19.79	19.56	102.74
Finance costs	34.11	0.42	47.70	126.78
Depreciation and amortization expense	59.47	65.22	29.87	170.92
Other expenses	91.41	168.50	79.72	406.84
<b>IV Total expenses</b>	<b>2,469.56</b>	<b>1,929.29</b>	<b>1,873.85</b>	<b>8,352.57</b>
<b>V Profit / (Loss) before Tax (II- IV)</b>	<b>179.50</b>	<b>118.03</b>	<b>174.48</b>	<b>606.53</b>
<b>VI Tax expense</b>				
Current tax	16.25	7.79	30.07	57.05
Short / (Excess) Provision for income tax	-	-	-	5.63
Deferred tax	13.79	3.10	19.32	75.70
<b>VII Profit / (loss) for the period from continuing operations (V-VI)</b>	<b>149.46</b>	<b>107.14</b>	<b>125.08</b>	<b>468.15</b>
<b>VIII Discontinued operations</b>				
Revenue from operations	-	-	-	-
Other operating revenue	-	-	-	-
Other income	-	-	-	-
<b>Total Revenue:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expense:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit / (Loss) before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax expense: (refer note 9 below)</b>				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>Profit/(Loss) for the period from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX Profit/(Loss) for the period from continuing and discontinued operations (VII + VIII)</b>	<b>149.46</b>	<b>107.14</b>	<b>125.08</b>	<b>468.15</b>
<b>X Other comprehensive income from continuing operations (net of tax)</b>	<b>1.00</b>	<b>(2.85)</b>	<b>-</b>	<b>(3.30)</b>
<b>XI Other comprehensive income from discontinued operations (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII Total other comprehensive income from continuing and discontinued operations</b>	<b>1.00</b>	<b>(2.85)</b>	<b>-</b>	<b>(3.30)</b>
<b>XIII Total comprehensive income (IX+X+XI)</b>	<b>1.00</b>	<b>(2.85)</b>	<b>-</b>	<b>(3.30)</b>
<b>Net profit attributable to:</b>				
a) Owners of the company	149.46	107.14	125.08	468.15
b) Non - Controlling interest	-	-	-	-
<b>Other comprehensive income attributable to:</b>				
a) Owners of the company	1.00	(2.85)	-	(3.30)
b) Non - Controlling interest	-	-	-	-
<b>Total comprehensive income attributable to:</b>				
a) Owners of the company	150.46	104.29	125.08	464.85
b) Non - Controlling interest	-	-	-	-
<b>Paid-up equity share capital ( Face value of Rs.10 )</b>	<b>532.44</b>	<b>532.44</b>	<b>486.94</b>	<b>532.44</b>
<b>Other Equity ( excluding revaluation reserve )</b>	<b>3,323.90</b>	<b>3,176.77</b>	<b>2,034.20</b>	<b>3,176.77</b>
Earnings per equity share for continuing operations of face value of Rs. 10 each				
Basic & Diluted (in Rs.)	2.97	2.13	3.06	9.31
Earnings per equity share for discontinued operations of face value of Rs. 10 each				
Basic & Diluted (in Rs.)	0.00	0.00	0.00	0.00
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each				
Basic & Diluted (in Rs.)	2.97	2.13	3.06	9.31
<p>for and on behalf of Board of Directors of  <b>RATNAVEER PRECISION ENGINEERING LIMITED</b>  <b>( Formerly Known As RATNAVEER METALS LIMITED )</b>  <b>CIN : L27108GJ2002PLC040488</b></p> <p>  <b>Vijay R Sanghavi</b>  <b>Managing Director &amp; CFO</b>  <b>DIN: 00495922</b>  <b>Place: Vadodara</b>  <b>Date: 28.07.2025</b></p> <p></p>				

**RATNAVEER PRECISION ENGINEERING LIMITED**  
**( Formerly Known As RATNAVEER METALS LIMITED )**  
 Regd. Office: : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776  
 CIN :L27108GJ2002PLC040488  
**SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES**

(Rs in Million)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	JUNE,2025	MARCH,2025	JUNE,2024	MARCH,2025
	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>				
a) Domestic	2488.84	1,916.90	1,941.62	8,419.66
b) Outside India	157.39	114.18	100.56	499.12
Total Segmental Revenue	<b>2,646.23</b>	<b>2,031.08</b>	<b>2,042.18</b>	<b>8,918.78</b>
Less: Inter Segmental Elimination		-		-
Net Sales/Income from operations	<b>2,646.23</b>	<b>2,031.08</b>	<b>2,042.18</b>	<b>8,918.78</b>
<b>2 Segment Profit / (Loss) before Tax &amp; Interest</b>				
a) Domestic	213.61	118.45	222.17	733.31
b) Outside India		-		-
Less/(Add) : Inter Segment Elimination		-		-
Total Segments Result	<b>213.61</b>	<b>118.45</b>	<b>222.17</b>	<b>733.31</b>
Less: Interest	34.11	0.42	47.70	126.78
Less/(Plus) : Net Unallocable expense / (income)		-		-
Total Profit /(Loss) before Tax	<b>179.50</b>	<b>118.03</b>	<b>174.48</b>	<b>606.53</b>
<b>3 Segment Assets :</b>				
a) Domestic	8,254.38	7,422.56	5,592.21	7,422.56
b) Outside India	90.38	40.05	-	40.05
Total Assets	<b>8,344.76</b>	<b>7,462.62</b>	<b>5,592.21</b>	<b>7,462.62</b>
<b>4 Segment Liabilities :</b>				
a) Domestic	4,482.99	3,746.01	2,922.66	3,746.01
b) Outside India	5.38	7.43	-	7.43
Total Liabilities	<b>4,488.37</b>	<b>3,753.44</b>	<b>2,922.66</b>	<b>3,753.44</b>

**Notes**

- 1 The Financial Results of the Company for the third quarter ended 30th June 2025 have been reviewed and recommended by the audit committee and approved by the board of Director of the Company in their respective meetings held on 28.07.2025
- 2 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- 3 The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 4 The Figures of the previous year / period have been regrouped wherever necessary.

for and on behalf of Board of Directors of  
**RATNAVEER PRECISION ENGINEERING LIMITED**  
**( Formerly Known As RATNAVEER METALS LIMITED )**  
 CIN: L27108GJ2002PLC040488

  
**Vijay R Sanghavi**  
 Managing Director & CFO  
 DIN: 00495922  
 Place: Vadodara  
 Date: 28.07.2025

