



14<sup>th</sup> May, 2026

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai –400051  NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 <sup>st</sup> Floor, Dalal Street, Mumbai – 400001  BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
---	--

Sub: **Investor Presentation of Financial Result for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2026.**

Dear Sir/Madam,

Please find attached herewith presentation of Financial Result for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2026.

The aforesaid information is also being placed on the website of the Company at [www.ratnaveer.com](http://www.ratnaveer.com)

Kindly take the above information on your record and oblige.

Thanking you,

**For Ratnaveer Precision Engineering Limited**

**Vijay Sanghavi**  
**Managing Director**  
**DIN: 00495922**



**RATNAVEER PRECISION ENGINEERING LIMITED**

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☏ +91 - 84878 78075

CIN : L27108GJ2002PLC040488

Web : [www.ratnaveer.com](http://www.ratnaveer.com)

Email : [cs@ratnaveer.com](mailto:cs@ratnaveer.com)





**RATNAVEER<sup>®</sup>**

**Precision Stainless Steel Solutions  
for a Stronger World**

**Q4 FY26 Investor Presentation**

# COMPANY OVERVIEW

Ratnaveer Precision Engineering Limited is **India's leading exporter** of stainless-steel washers and precision fasteners, operating **five** fully integrated manufacturing facilities in Gujarat. **Over 25 years**, the company has built a diversified product portfolio – spanning washers, fasteners, tubes & pipes, finishing sheets, and sheet metal components – exported to **31 countries** and trusted by **Fortune 500 OEMs** globally.

Listed on **NSE and BSE**, Ratnaveer is now deliberately expanding beyond its core stainless steel business into **electronics-grade materials** – transitioning from a focused export manufacturer into a disciplined, diversified industrial conglomerate.



**#1** Exporter of Stainless-Steel Washers from India | **3,300+** SKU variants

**5** Integrated Manufacturing Facilities | **800+** Employees | **46,668 MT** Processed annually

**31** Countries served | **219** Clients | **89** Global Distribution Partners

**1.8 Billion+** Washer units annually | **3500+** Fastener SKUs

**100%** Backward & Forward Integration | **80-90%** Green Power Operations

**EEPC Star Performer** – uninterrupted recognition **2003-2025**

**Long Term Rating:** IVR A- / Stable Outlook  
**Short Term Rating:** IVR A2+ | **ISO 9001 | 14001 | 45001 | CE Certified**

**1st** Indian company listed under T+3 norms | IPO subscribed **94x** | **32%** listing premium

A disciplined, export-oriented manufacturer – fully integrated across the stainless-steel value chain, globally distributed, and institutionally recognized.

# RATNAVEER'S JOURNEY

## 25 Years of Disciplined Engineering Excellence



**2000**

- Founded in Vadodara, Gujarat
- Commenced stainless steel washer manufacturing



**2002**

- Commissioned Washer & Production Divisions
- Added first shearing line



**2004**

- Launched in-house Tool Division
- Upgraded core production floor



**2003–2006**

- EEPC Star Performer — consecutive awards
- Recognised as India's benchmark washer exporter
- Established early export relationships across Europe



**2009**

- Established Finishing Line Division
- Adopted new decorative sheet surface technology



**2011**

- Launched Spring Washer Division
- Modernised equipment across production floor



**2026**

**(Targeted)**

- CCL Line 1 commissioning — November 2026
- Entry into electronics-grade materials manufacturing



**2025**

- Commenced nuts & bolts manufacturing
- Achieved 90% green power operations
- Announced CCL greenfield project — India's first integrated FR-4 facility
- Credit rating upgraded to IVR A-



**2024**

- Transitioned from an Indian exporter to a Global Industrial Conglomerate



**2023**

- Listed on NSE & BSE — India's 1st T+3 listing
- IPO subscribed 94x | ₹10,854 Cr subscription | 32% listing premium
- Completed Phase I capex of ₹46 Cr



**2021**

- Established advanced tube-mill project
- Scaled precision tubular manufacturing capacity



**2019**

- Launched Tubes & Pipes Division
- Commissioned imported hi-tech tube-mill machinery



**2013–2018**

- Installed 6 coiler machines & 9 high-speed washer systems
- Developed 70 new product designs
- Expanded to 30+ export countries



# KEY MANAGEMENT PERSONNEL

## Driving Ratnaveer's Growth Through Decades of Industry Expertise



**Mr. Vijay R Sanghvi**  
*Managing Director & CFO*

A Commerce graduate from MS University, Vadodara, with over **25 years** of experience in the ferrous and non-ferrous metals industry. As the **founding promoter** of Ratnaveer, he has nurtured the Company from its inception into a **high-growth** enterprise through his strategic leadership and entrepreneurial vision.

Under his leadership, Ratnaveer has consistently expanded its **market footprint**, **strengthened its export presence**, and built a reputation for **product innovation** and **customer excellence** — driving sustained value creation for all stakeholders.



**Mrs. Seema Vijay Sanghvi**  
*Executive Director*

A long-standing member of the Ratnaveer team, having served as **Chief Sales Co-ordinator** for many years with comprehensive, hands-on expertise in the ferrous and non-ferrous metals business.

Recently **appointed** to the Board, she strengthens leadership with deep capabilities in **sales, marketing, and customer relationship** management — reinforcing Ratnaveer's focus on revenue growth and market expansion.



# PRODUCT PORTFOLIO

## Four Verticals. One Integrated Value Chain.

### 1 WASHER & SHEET METAL DIVISION

Precision Washers, Solar Fixtures & Industrial Components



- ✓ **1.5 Billion+** units annually
- ✓ **3,300+ SKU** variants across 12 specialized grades
- ✓ **Types:** Flat, Locking, Tooth Lock, Curve/Disc, Construction Washers | Compliant with 31+ international standards
- ✓ **25** distinct hook and fixture variants | Custom solar roof mounting solutions with three-point adjustable base design
- ✓ **Quality:** Corrosion-resistant stainless steel | Automated fabrication | Turnkey OEM supply

### 2 FASTENERS DIVISION

Precision Nuts, Bolts & Retaining Rings



- ✓ **3,500+** total SKUs across metric and inch standards
- ✓ Retaining rings, circlips, e-clips – serving **automotive & industrial OEMs**
- ✓ Commenced **in-house** nuts & bolts manufacturing in **FY25**

### 3 TUBES & PIPES DIVISION

High-Precision Stainless Steel Tubular Solutions



- ✓ **Types:** Cold drawn, welded, and U-bend tube variants
- ✓ **Serving** oil & gas, pharma, power, nuclear, and architectural sectors
- ✓ **Quality:** Uniform wall thickness | Superior corrosion resistance | ISO 9001 certified

### 4 FINISHING LINE DIVISION

Decorative & Industrial Surface Finishing



- ✓ **Output:** No.4 Satin, Hairline, Mirror No.8, Scotch Bright Satin finishes
- ✓ **200,000 pieces (~200 MT)** monthly sheet metal output
- ✓ **Applications:** Elevators, appliances, metro rail, airports, construction

*Four complementary verticals — each backward-integrated, each export-ready, each underpinned by the same manufacturing discipline and quality infrastructure.*

# MANUFACTURING INFRASTRUCTURE

## Five Facilities. One Integrated Ecosystem

PRESENCE

Vadodara, Gujarat



### WASHER MANUFACTURING UNIT

- India's largest single-roof dedicated washer production facility
- Houses fully automated presses with in-house die & tooling production



### FINISHING LINE UNIT

- Dedicated to decorative and industrial surface finishing of stainless-steel sheets
- **Processes:** Brushing, polishing, embossing, color coating, laminating



### SHEET METAL COMPONENTS UNIT

- Specialized facility for precision sheet metal fabrication
- Fully automated fabrication — optimized for dimensional consistency and outdoor durability



### COMMON INFRASTRUCTURE ACROSS ALL FACILITIES

  
**Power Source**  
80-90% Renewable Energy

  
**Integration**  
Full Forward & Backward

  
**Certifications**  
ISO 9001 | 14001 | 45001 | CE

  
**Credit Rating**  
IVR A- | Stable Outlook

*Five purpose-built facilities — each operationally distinct, collectively delivering a fully integrated, export-grade manufacturing platform.*

# MANUFACTURING INFRASTRUCTURE

## Five Facilities. One Integrated Ecosystem

PRESENCE

Vadodara, Gujarat



### TUBES & PIPES UNIT

- Commissioned with state-of-the-art imported tube-mill machinery
- Produces cold drawn tubes, welded tubes, and stainless-steel U-bend tubes
- **Processes:** Electropolishing, passivation, hydro testing, eddy current testing



### FASTENERS & INTEGRATED PRODUCTION UNIT

- Houses nuts, bolts, and precision fastener manufacturing – commenced **FY25**
- Supports **3,500+ fastener** SKUs including metric and inch standards
- Integrated with tool room and quality inspection infrastructure



### COMMON INFRASTRUCTURE ACROSS ALL FACILITIES



**Power Source**  
80-90% Renewable Energy



**Integration**  
Full Forward & Backward



**Certifications**  
ISO 9001 | 14001 | 45001 | CE



**Credit Rating**  
IVR A- | Stable Outlook

*Five purpose-built facilities — each operationally distinct, collectively delivering a fully integrated, export-grade manufacturing platform.*

# STRATEGIC ADVANTAGE OF LOCATION: VADODARA

## Strategic Location. Integrated Advantage.



**Industrial Ecosystem Depth** - Positioned within Gujarat's core manufacturing belt – surrounded by **engineering, petrochemical, and metal industries**. Ensures reliable vendor access, raw material continuity, and seamless supply chains.



**Air Connectivity** - Vadodara Airport (BDQ) offers direct flights to **Mumbai, New Delhi & Bengaluru**. New international terminal operational since Oct 2016 – Gujarat's first **"Green Airport."**



**Rail Connectivity** - Major junction on **Western Railway's Mumbai–Ahmedabad–Delhi corridor**. Future stop on India's inaugural **Mumbai–Ahmedabad High-Speed Rail (Bullet Train)** line.



**Road & Port Connectivity** - Situated on NH 48 (Mumbai–Delhi) and **NH 47 (Mumbai–Ahmedabad)**, with proximity to key Gujarat ports. Modern bus terminal next to the station with market, food court & multiplex. Reduces logistics cost and turnaround time.



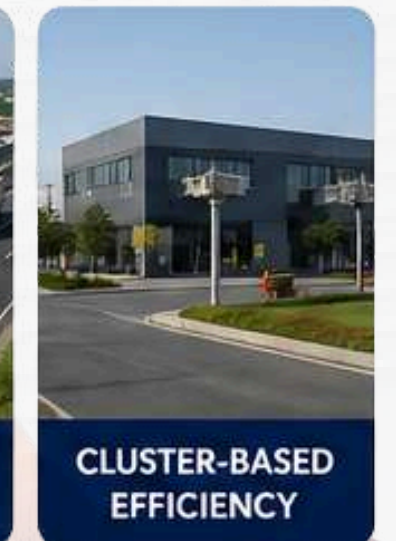
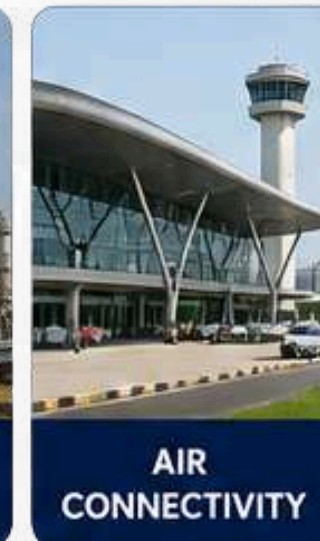
**Cluster-Based Manufacturing** - Efficiency Facilities concentrated across **Savli and Waghodia** – enabling tight operational coordination, faster throughput, and minimal internal logistics friction.



**Skilled Talent Availability** - Access to a steady pool of technical and industrial workforce, supported by leading local institutions. Enables scalable, consistent, and quality-driven operations.



**Policy Stability & Infrastructure Support** - Operates within Gujarat's **pro-industry framework**, backed by reliable infrastructure, power, and utilities. Supports disciplined expansion and long-term operational stability.

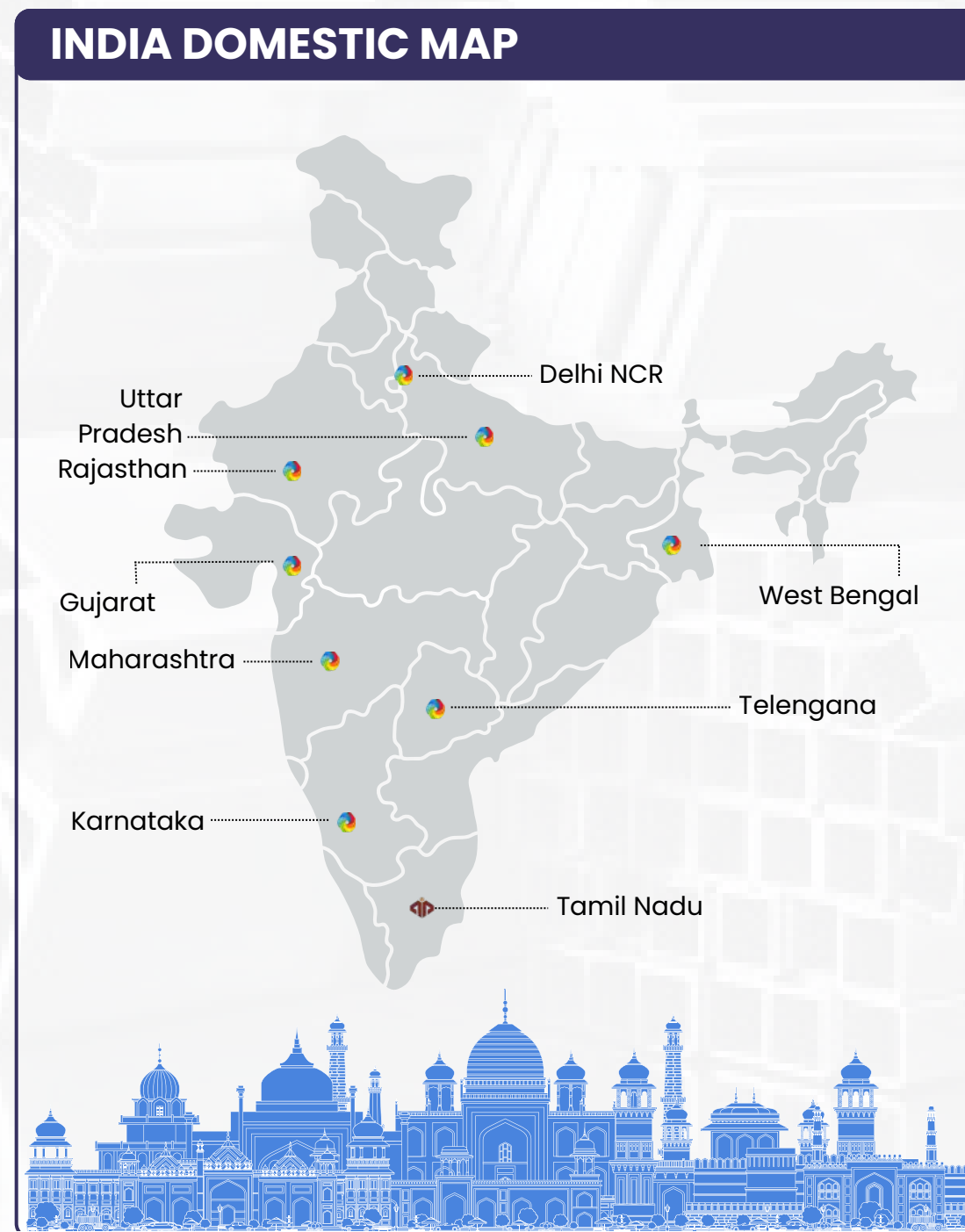


**Location drives efficiency, integration, and export competitiveness.**

# GEOGRAPHICAL PRESENCE

 <p><b>31</b> Countries</p>	 <p><b>5</b> Manufacturing Locations</p>	 <p><b>89</b> Distribution Partners</p>	 <p><b>219</b> Clients</p>	 <p><b>9</b> Indian States</p>
--	---	--	---	---

EXPORT MARKET	
 <p><b>Europe</b> Germany · UK · France · Italy · Spain · Netherlands · Poland · Sweden · Belgium · Austria</p>	
 <p><b>North America</b> United States · Canada</p>	
 <p><b>Asia-Pacific</b> Japan · Australia · Singapore · Malaysia · South Korea</p>	
 <p><b>Middle East</b> UAE · Saudi Arabia · Qatar</p>	
 <p><b>Rest of World</b> South Africa · Brazil · Turkey · New Zealand</p>	



### MANUFACTURING PINS

Location	Label
<b>Vadodara, India</b>	HQ + 4 Integrated Facilities
<b>Ahmedabad, India</b>	1 Integrated Facility

### DISTRIBUTION & TRADING HUBS

Location	Label
<b>Mumbai, India</b>	Primary Export Port

# COPPER CLAD LAMINATE – THE FOUNDATION OF MODERN ELECTRONICS



Copper Clad Laminate (CCL) is a high-performance substrate used in **printed circuit boards**, consisting of epoxy resin-impregnated glass fabric laminated with copper foil. Its layered structure delivers mechanical strength, thermal stability, and electrical insulation – making it an indispensable input across electronics, automotive, telecom, and defense manufacturing.

## WHY CCL. WHY NOW.



**India's PCB market** projected at **₹1,76,790 Cr by 2032** – growing at **16.4% CAGR**

Source – Transparency market research



**Indian CCL market** estimated at **₹29,880 Cr by 2031**

Source – Based on estimated calculation



Current domestic demand stands at **₹5,000 Cr** – heavily import-dependent

Source – communications today



Over **90% of CCL** consumed in India is still imported – exposing manufacturers to volatile pricing and supply risk



Demand currently at **3,00,000+** sheets per month – accelerating across 4 high-growth sectors

## FOUR SECTORS DRIVING STRUCTURAL DEMAND

	Sector	Relevance
	<b>Electric Vehicles</b>	Battery management & control systems
	<b>5G Infrastructure</b>	Network & telecom PCBs
	<b>Consumer Electronics</b>	Smartphones, smart devices
	<b>Defense &amp; Aerospace</b>	Mission-critical circuit boards

## POLICY & STRATEGIC ALIGNMENT



**PLI Scheme**



**Make in India**



**Atmanirbhar Bharat**

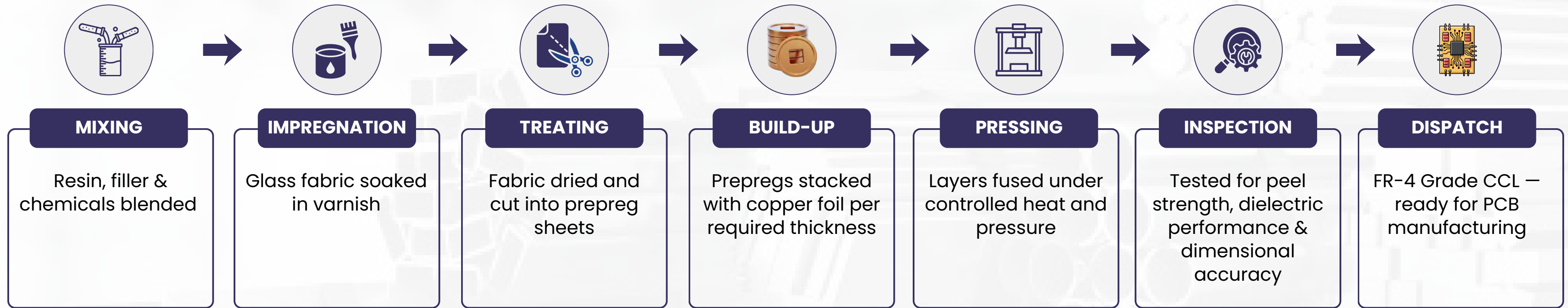


**Import Substitution**

# CCL: THE PROCESS & FINANCIAL CASE



## THE MANUFACTURING PROCESS



Technology backed by a renowned Industry player – committed full technical support until ROI is achieved.

FY2026 (Phase 1)	FY2026 (Phase 1)	FY2026 (Phase 1)	FY2026 (Phase 1)	FY2026 (Phase 1)
<b>₹108 Cr</b>	<b>₹22 Cr (20%)</b>	<b>₹12 Cr (11%)</b>	<b>29%</b>	<b>15,84,000 sheets</b>
<b>Revenue</b>	<b>EBITDA</b>	<b>PAT</b>	<b>ROI</b>	<b>Annual Capacity</b>
<b>₹750+ Cr</b>	<b>₹150 Cr (20%)</b>	<b>₹83 Cr (11%)</b>	<b>29%</b>	<b>79,20,000 sheets</b>
<b>FY2031 (Scaled)</b>	<b>FY2031 (Scaled)</b>	<b>FY2031 (Scaled)</b>	<b>FY2031 (Scaled)</b>	<b>FY2031 (Scaled)</b>

### SCALABILITY BY DESIGN

- At full FY31 scale – only **1.8% market capture** – structural headroom remains significant

A structurally underpenetrated market, a captive import-substitution thesis, and a scalable production model – CCL represents Ratnaveer's most deliberate adjacency bet.

# GROWTH OUTLOOK

## Five Facilities. One Integrated Ecosystem

### STRATEGIC INITIATIVES



**Upto ₹330 Cr Fundraise announced will be** deployed for greenfield expansion – Electric division & Copper Clad Laminates (CCL)



**1st Mover Advantage** in domestic CCL manufacturing



**5 Production Lines** planned | 1st line order placed, machinery inspected in China



**Commissioning expected** by November 2026



**Import Substitution play** in a high-dependency market



### FY27 TARGETS (CONSOLIDATED)



**80%**  
Capacity Utilization



**30%+**  
CAGR Growth



**13%**  
EBITDA Margin



**9%**  
PAT Margin

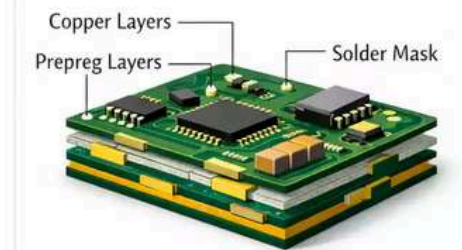
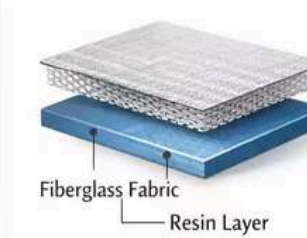
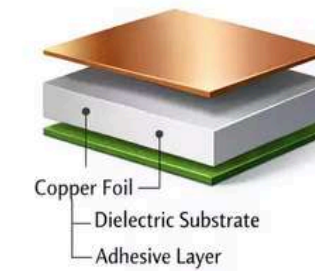


### PROCESS

Copper Clad Laminate (CCL)

Prepreg

Finished PCB



Raw Material for PCBs

Bonding Material

Completed Circuit Board

Manufacturing Process



### REVENUE POTENTIAL

Horizon	Topline	EBITDA	PAT
<b>2 Years</b>	₹750+ Cr *	22%	15%
<b>3 Years</b>	₹2,500 Cr **	13%	9%

\*: CCL Division Revenue / \*\*: Consolidated Revenue



### CREDIT STRENGTH

Rating Upgraded:  
BBB → A- / Stable Outlook



# OPERATIONAL HIGHLIGHTS

FY 2025–26 — Executing on Every Front

Capital deployed. Capacity commissioned. Ratings upgraded. The growth architecture is live.



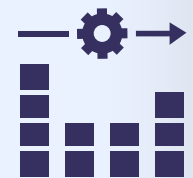
## CCL PROJECT — LINE 1 COMMISSIONING

Of the 5 planned CCL production lines, Line 1 is already in progress. Machines were inspected in China, orders are placed, and commissioning is targeted for **November 2026**. With over 90% of India's CCL demand currently imported, Ratnaveer enters as the country's first integrated domestic manufacturer — a clear first-mover advantage.



## CREDIT RATING UPGRADE

Ratnaveer's credit rating was upgraded from **IVR BBB+ to IVR A-** — a direct reflection of improving financial health, consistent profitability, and reduced debt. The upgrade lowers borrowing costs and strengthens credibility with institutional lenders.



## PRODUCTION VOLUMES — ACCELERATED SCALE-UP

**Production volumes** for FY26 reached **46,668 MT** versus 36,129 MT in FY25, reflecting a strong **29.17% YoY growth**. The increase highlights successful capacity ramp-up, improved operational efficiency, and sustained demand momentum.



## CORE BUSINESS — SUSTAINED MOMENTUM

The stainless-steel core continues to perform. Nuts and bolts manufacturing — launched in FY25 — is now contributing to the fastener vertical. All five facilities run on **80–90% green power**, an increasingly critical requirement for global OEM partnerships.



# CLIENTELE

**VERTEX**  **FASTENERS INC.**

**Owlett-Jaton**

**INOXDADI**

**APEX**  
STAINLESS FASTENERS

**BÖLLHOFF**

 **INDU-FAST**  
fastening experiences for the industrial sector

**marine**  
FASTENERS

 **ABAKOSTEEL**®  
Quality first

 **Hispanox**

**turinox**,s.a.

**inox-ege** METAL ÜRÜNLERİ DIŞ TIC.LTD.ŞTİ

 **CLASSIC**  
METALLIC SELFDRILLING SCREW LLC

**inter inox.**  
master in fasteners & steel preparations

**inox-mare** S.R.L.

 **S+P**®

 **LEDERER**  
Qualität verbindet

**NESTINOX**

**STAR STAINLESS SCREW CO.**

 **Elcee**  
ELCEE HOLLAND BV

 **TOOLFAST**

# CLIENTELE

**WASI**

**CHAVESBAO**  
Lontana Group

**TOBSTEEL**

**G** Grampian  
Fasteners

**WORTH**

**FIMINGX**  
ΗΒΟΚΑΙΘΗΤΗΚΙ ΠΡΟΓΣΘΟΠΙΘΑΝΟΒΣ

*Steroit*

**FM** Ferrometal

**INOX**  
group

**INOXA**

**ASMET**

**REYHER R**

europa  
**pgb**

**SCH**  
schachermaver

**Eurotec**



**G**  
K. Theodosiadis-sa

**Kellner & Kunz AG**  
RECA HACE WRNT BEVECT.

**Infiniity**  
Fasteners  
A Verte & Adirtlood Compy



# MARKET TAILWINDS DRIVING DEMAND

**India's precision manufacturing sector is at an inflection point.** Policy tailwinds from Make in India, PLI schemes, and rapid infrastructure build-out are driving sustained, multi-decade demand across fasteners, stainless steel, decorative finishing, and solar hardware.

Globally, these markets are growing in lockstep with the green energy transition, urbanisation, and the shift of supply chains away from China — placing India-based precision manufacturers squarely at the centre of the next growth cycle.

## INDUSTRIAL FASTENERS



\$91 Bn 2025      \$115.67 Bn 2032

9.6% Indian CAGR

- Asia-Pacific holds 48.8% share; India among top 3 growth corridors alongside China & Vietnam
- India market at ₹460 Bn, growing 9.6% p.a. since 2018 — driven by automotive OEMs & railways
- Automotive + aerospace account for 60%+ of global end-use demand

Source: [MarketsandMarkets — Industrial Fasteners Market Report](#)

## STAINLESS STEEL



\$225.13 Bn 2025      \$353.48 Bn 2034

- India SS consumption at 6.2% CAGR — fastest-growing globally; infra + industrial capex as key drivers
- Decorative SS finishing: \$112 Bn (2023) → \$167 Bn (2030) at 5.9% CAGR
- Smart Cities + metro rail + airports = ₹100 Tn+ infra pipeline through 2030

Source: [Fortune Business Insights — Stainless Steel Market Report](#)

## SOLAR MOUNTING



India Renewable Target by 2030 is 500 GW

- India at ~73 GW solar (2024) — 425 GW addition needed, requiring proportional BOS hardware scale-up
- Solar mounting market growing ~18% CAGR; each GW requires ~3,000–4,000 MT of structures & hardware
- Govt capex of ₹2.44 Lakh Cr earmarked for renewable energy through 2030

Source: [Ministry of New & Renewable Energy | Bridge to India — www.bridgetoindia.com](#)

## STAINLESS STEEL PIPES & TUBES



\$37.18 Bn 2024      \$60.14 Bn 2034

- Asia-Pacific leads demand, supported by strong manufacturing bases in India, China, and Indonesia
- Chemicals remain the largest end-use industry, followed by oil & gas, power, construction, water treatment, and food
- Seamless pipes & tubes dominate the market due to superior performance in harsh conditions
- India is upgrading stainless steel pipe standards to align with evolving demand and advanced manufacturing technologies

Source: [Zion Market Research](#)

# MANAGEMENT COMMENTARY



**Dear Investors,**

FY26 did not arrive as a surprise. It arrived as a consequence — of facilities built with discipline, of distribution scaled deliberately **across 31 countries**, of an operating model designed to compound over time. When consolidated revenue **crossed ₹1,000 Crore** and net profit crossed **₹50 Crore** in the same year, both for the first time in our history, what I saw was years of structural work producing its intended outcome.

The market recognised it too. Our credit rating was **upgraded to IVR A- / Stable** — a direct reflection of balance sheet quality and earnings consistency. It lowers our cost of capital, strengthens our standing with **global OEM partners**, and signals to institutional lenders that Ratnaveer's fundamentals are durable. We earned that rating the same way we earn every metric that matters: through consistency, not circumstance.

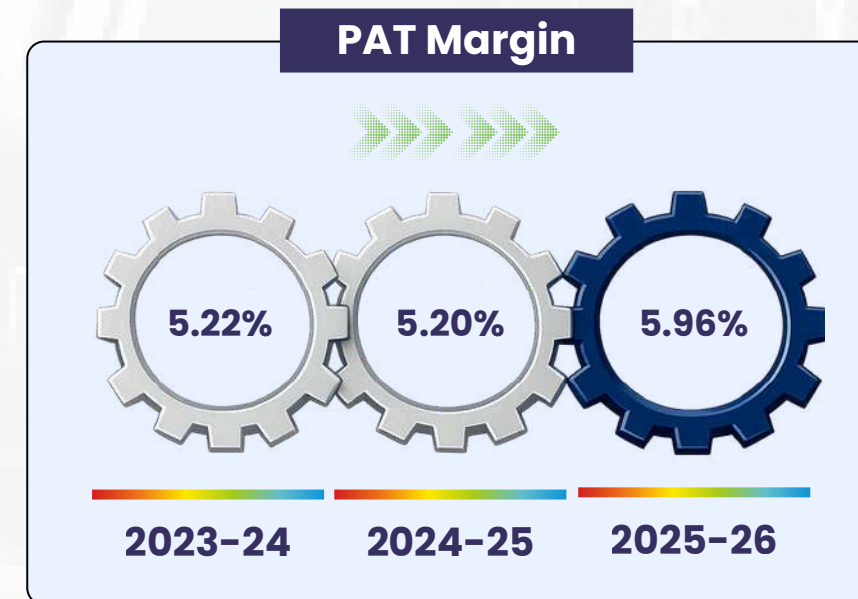
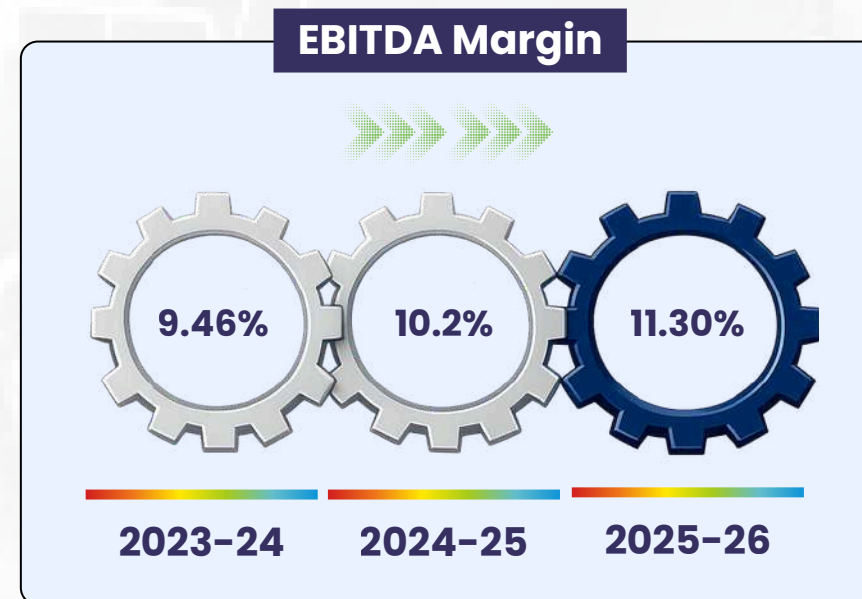
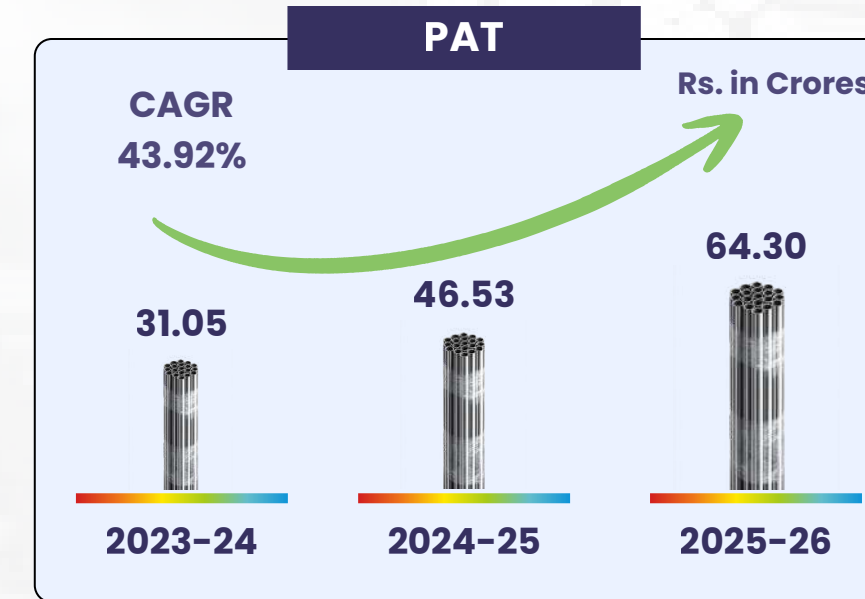
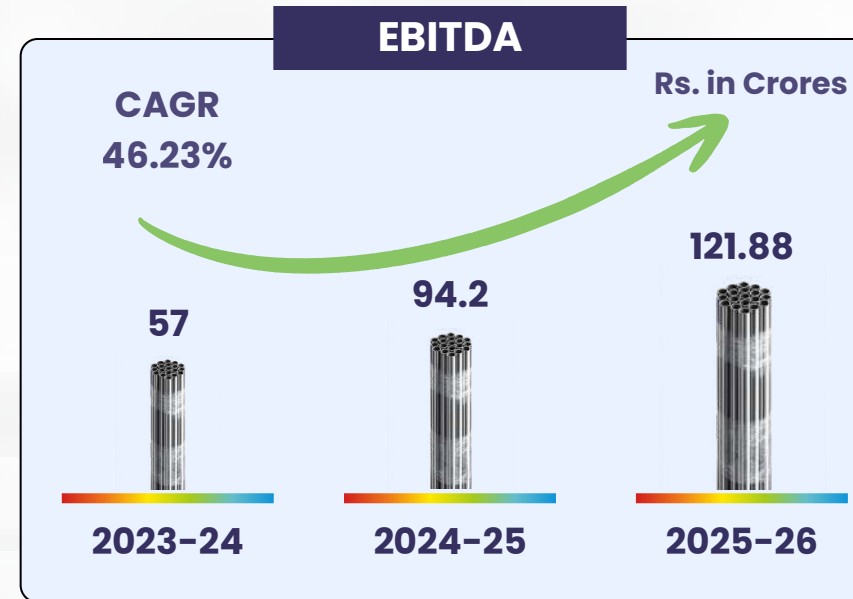
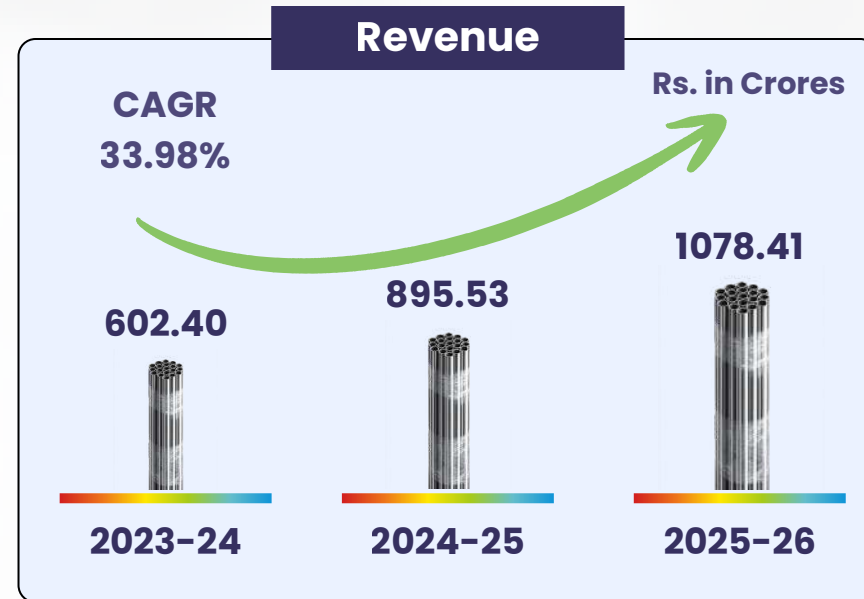
What excites me most, however, is what we are building next. India currently imports over 90% of its **Copper Clad Laminate demand**. We are commissioning the country's first integrated CCL facility, with **Line 1 targeted for November 2026** — a deliberate move into a structurally underpenetrated category, underpinned by import substitution tailwinds and rising domestic electronics demand. This is not an adjacency. It is a new growth engine.

FY26 is the foundation, not the ceiling. We enter **FY27** with **stronger** fundamentals, a wider product canvas, and the same long-term orientation that brought us here. To every shareholder, partner, and team member — this milestone is as much yours as it is ours.

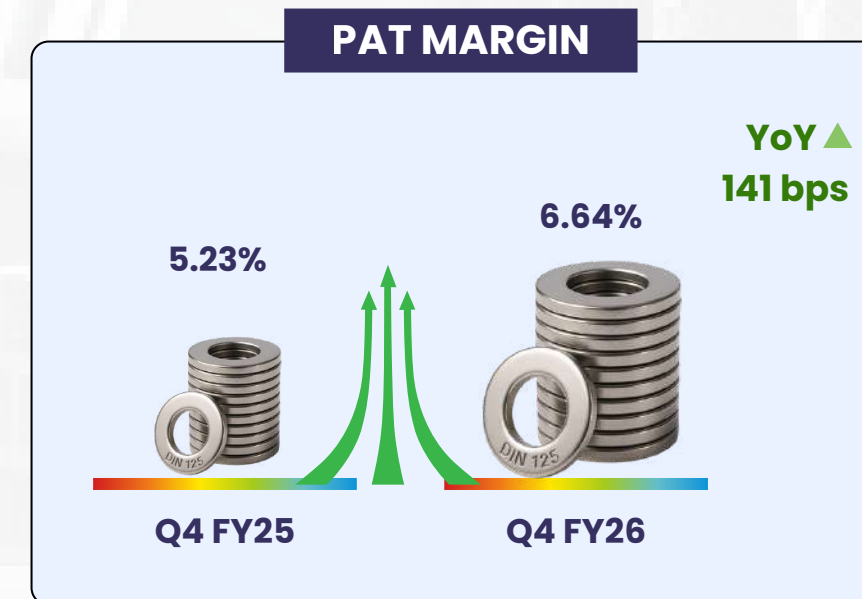
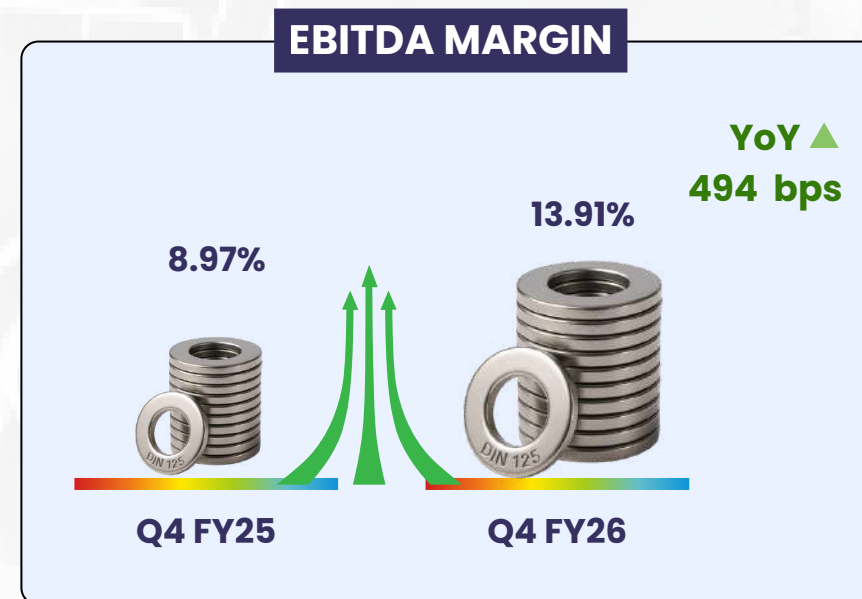
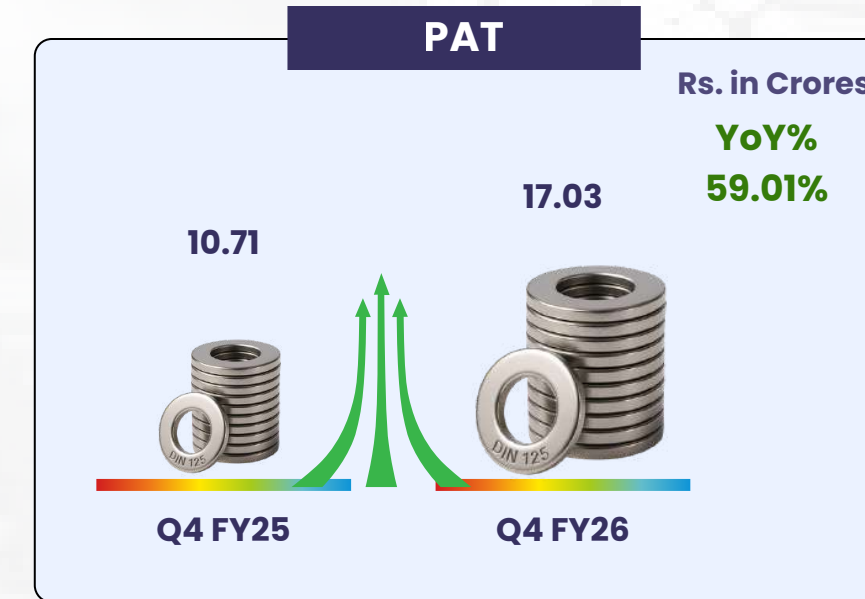
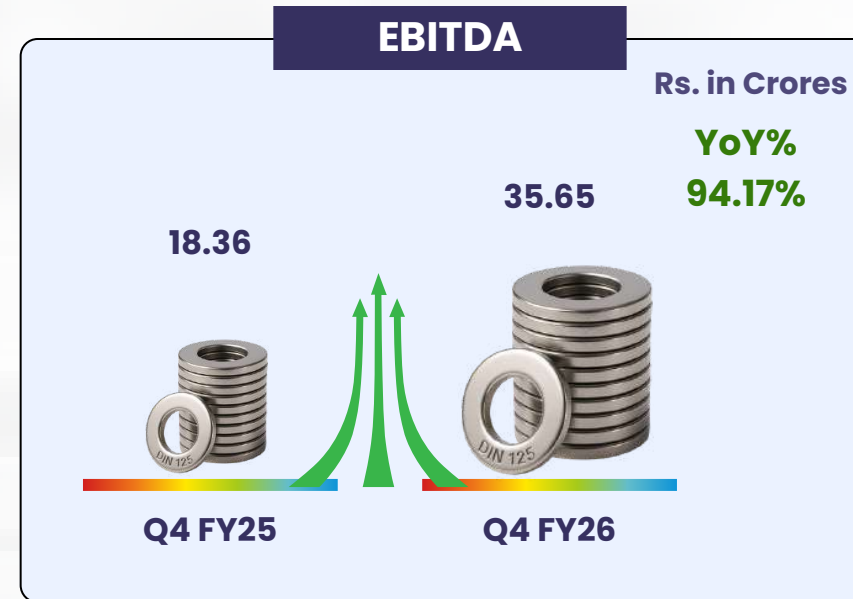
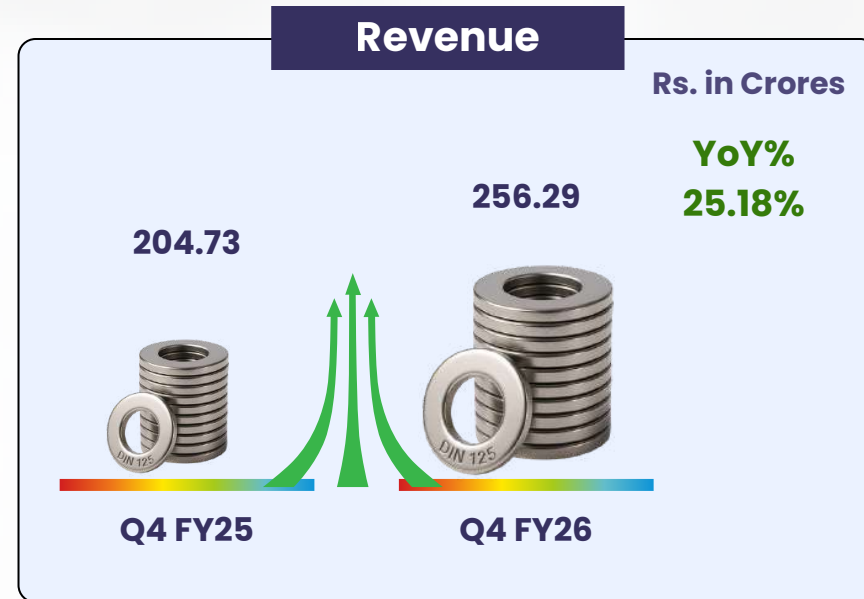
**Vijay Ramanlal Sanghavi**  
**Managing Director | Ratnaveer Precision Engineering Limited**



# VALUE MOMENTUM

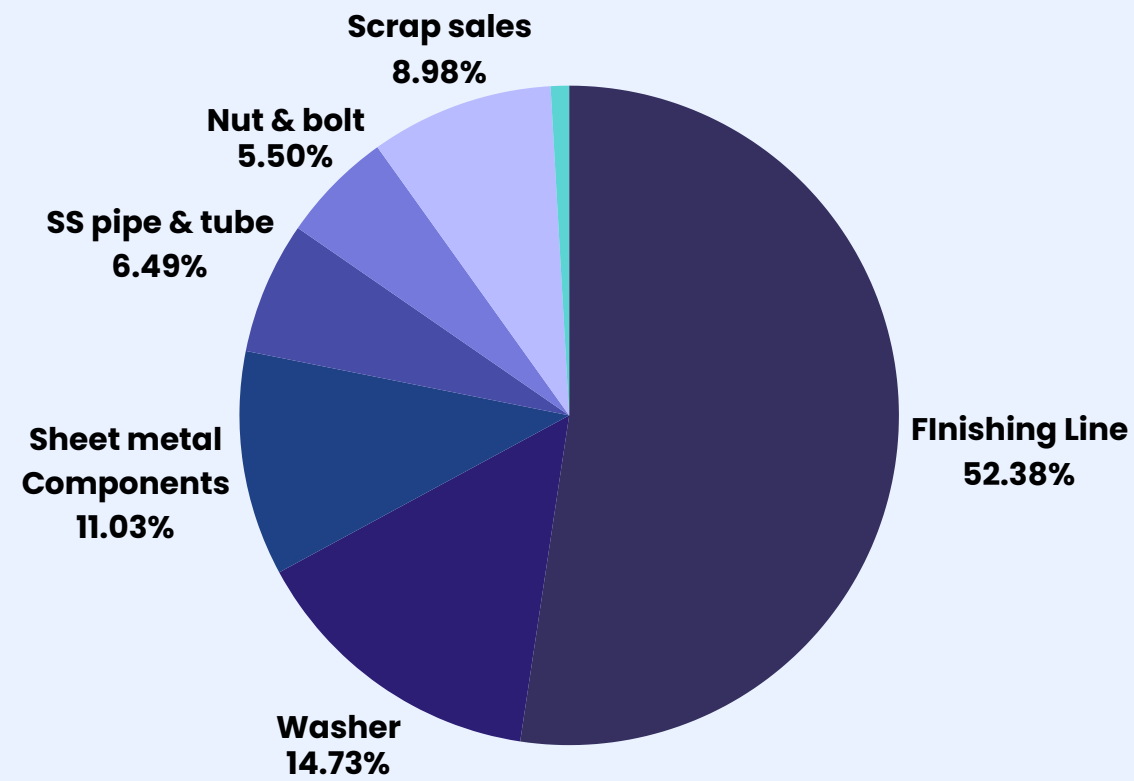


# QUARTERLY PERFORMANCE

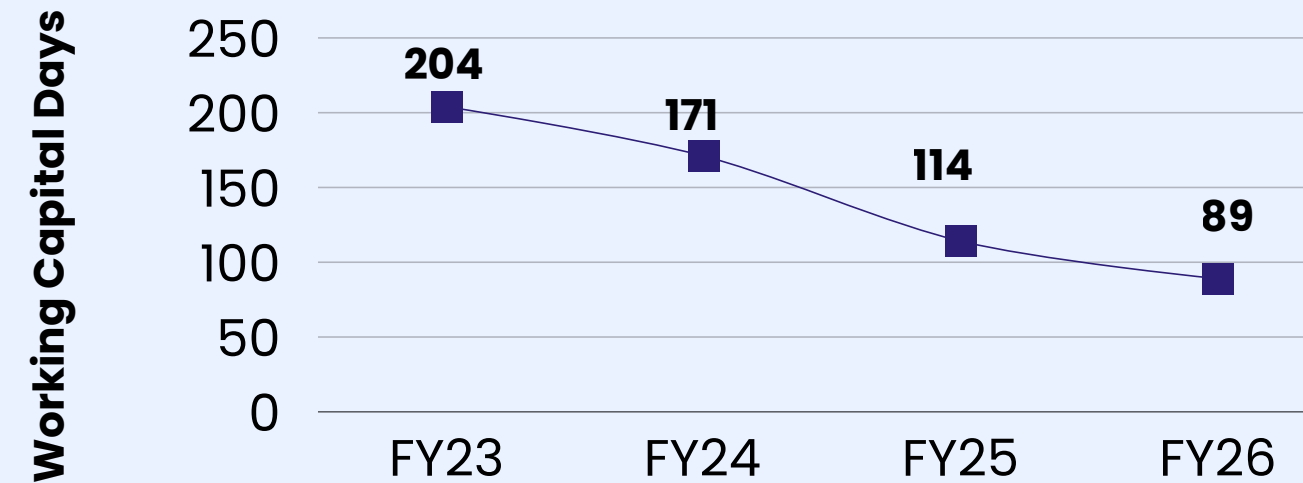
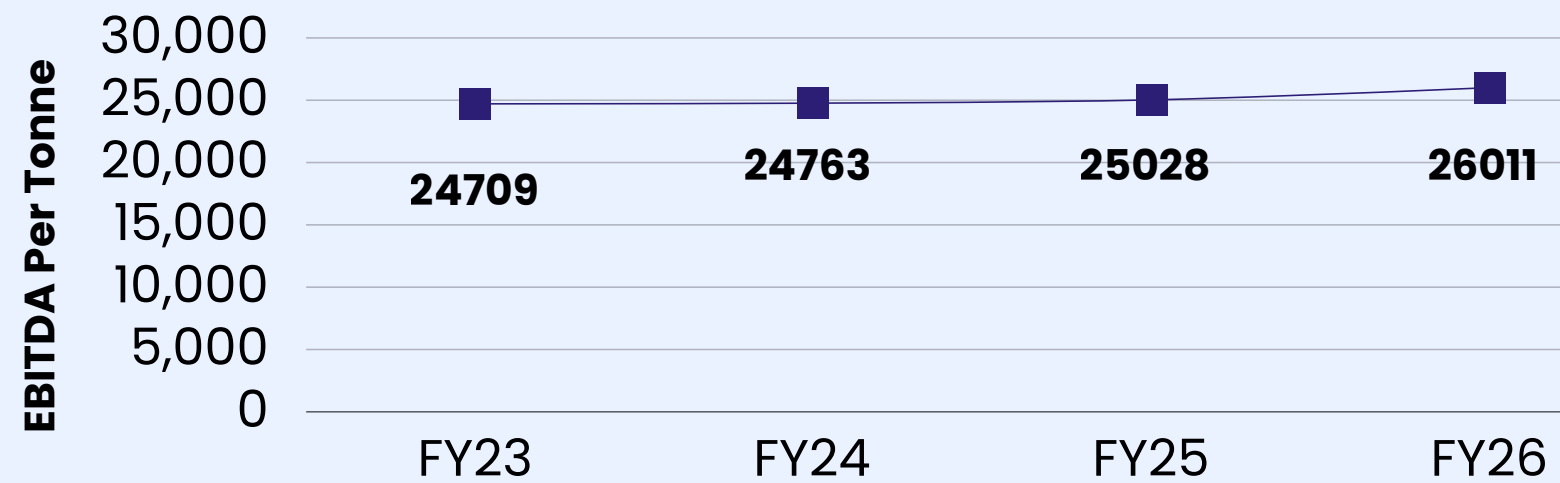
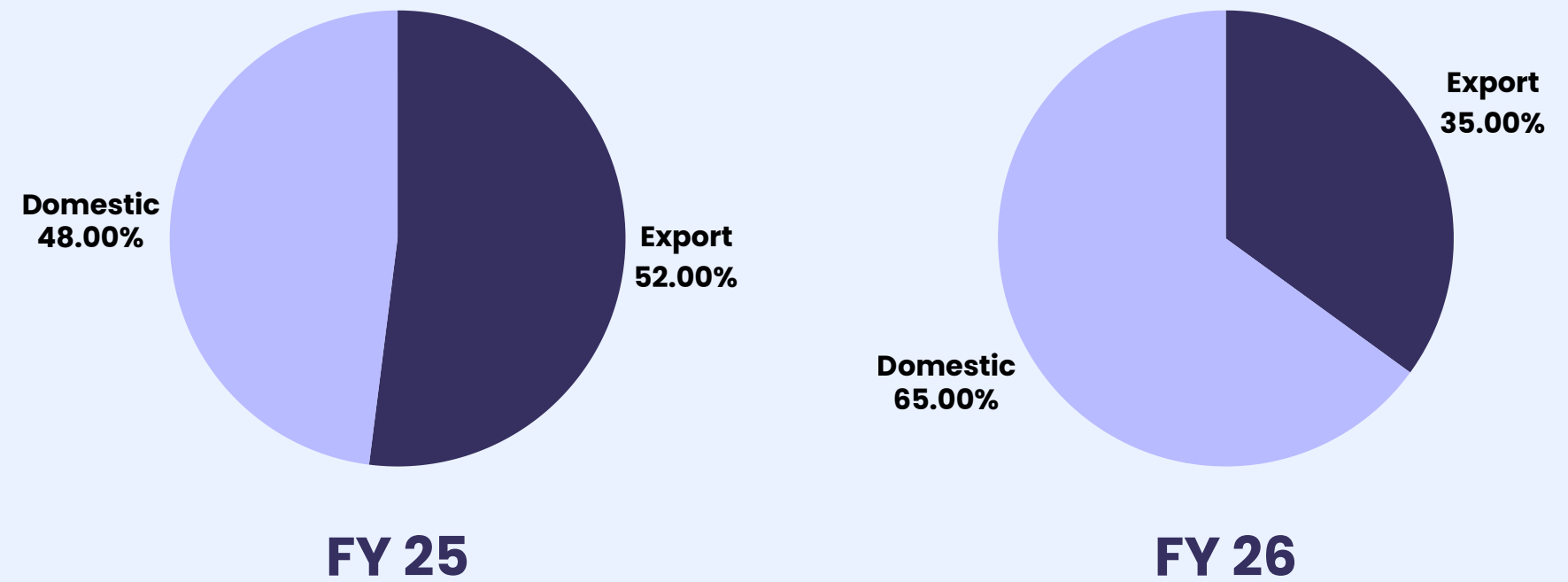


# OPERATIONAL & REVENUE INSIGHTS

## Revenue Bifurcation



## Washer



# PROFIT & LOSS STATEMENT

Rs. in Crore

Particulars	Q4FY26	Q3FY26	Q4FY25	YoY%	FY 2025-26	FY 2024-25	YoY%
<b>Revenue</b>	<b>248.96</b>	<b>269.29</b>	<b>203.11</b>	<b>22.57% ▲</b>	<b>1068.74</b>	<b>891.88</b>	<b>19.83% ▲</b>
Other Income	7.33	0.02	1.62	352.47% ▲	9.67	4.03	139.95% ▲
Total Income	256.29	269.31	204.73	25.18% ▲	1078.41	895.91	20.37% ▲
Total Expenditure	235.55	252.12	192.93	22.59% ▲	1002.43	835.26	20.01% ▲
<b>EBITDA</b>	<b>35.65</b>	<b>28.58</b>	<b>18.36</b>	<b>94.17% ▲</b>	<b>121.88</b>	<b>90.42</b>	<b>34.79% ▲</b>
<b>EBITDA Margin</b>	<b>14.32%</b>	<b>10.61%</b>	<b>8.97%</b>	<b>535 bps ▲</b>	<b>11.40%</b>	<b>10.09%</b>	<b>131 bps ▲</b>
Depreciation	6.87	6.23	6.52	5.37% ▲	25.41	17.09	48.68% ▲
Interest Cost	8.04	5.16	0.04	20000.00% ▲	20.49	12.68	61.59% ▲
PBT	20.75	17.19	11.8	75.85% ▲	75.98	60.65	25.28% ▲
Tax	3.71	0.28	1.09	240.37% ▲	11.67	13.88	-15.92% ▼
<b>PAT</b>	<b>17.03</b>	<b>16.91</b>	<b>10.71</b>	<b>59.01% ▲</b>	<b>64.31</b>	<b>46.77</b>	<b>37.50% ▲</b>
<b>PAT Margin</b>	<b>6.64%</b>	<b>6.28%</b>	<b>5.23%</b>	<b>141 bps ▲</b>	<b>5.96%</b>	<b>5.22%</b>	<b>74 bps ▲</b>

# BALANCE SHEET

Rs. in Crore

Particulars	As at 31st March, 2026	As at 30th September, 2025	As at 31st March, 2025
Share Capital	68.19	53.24	53.24
Reserves and Surplus	601.05	369.46	317.68
Borrowings	334.97	214.02	195.12
Trade Payables	222.38	257.08	120.67
Other Liabilities	35.01	38.58	59.55
<b>Total Liabilities</b>	<b>1261.6</b>	<b>932.38</b>	<b>746.26</b>
Fixed Assets	324.8	255.51	240.07
Inventory	289.44	286.06	292.85
Trade Receivables	174.64	117.57	65.62
Cash & bank balance	268.95	69.96	65.86
Other Assets	203.77	203.22	81.87
<b>Total Assets</b>	<b>1261.6</b>	<b>932.38</b>	<b>746.26</b>

# RPEL MARKET SNAPSHOT

## CURRENT PRICE

**₹179.00**

13-May-2026 (close, NSE)

## MARKET CAP

**₹1,218 Cr**

6.80 Cr shares × ₹179

## 52-WEEK RANGE

**₹130 – ₹193**

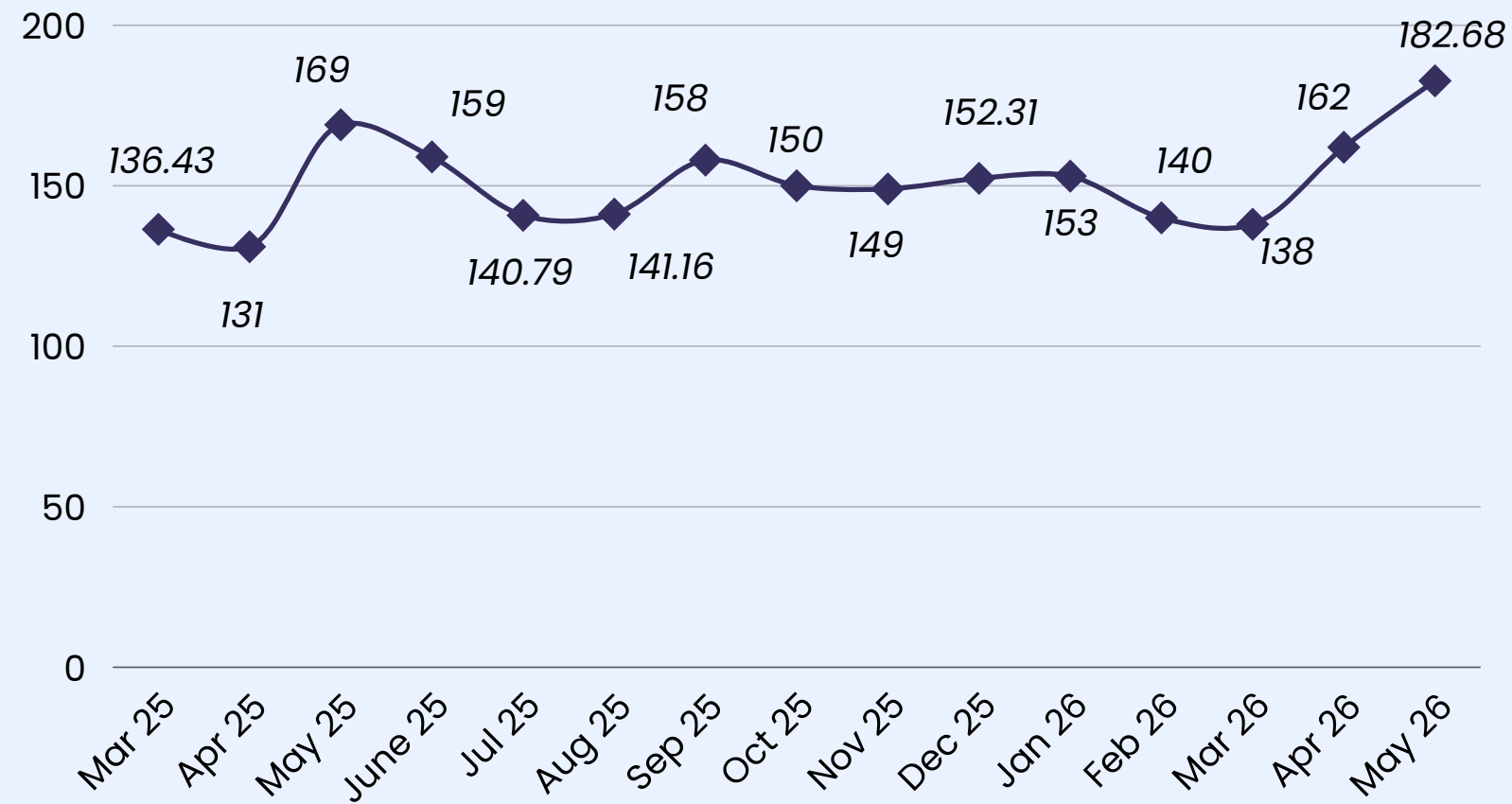
Low / High over last 52 weeks

## INDUSTRY P/E

**21.6×**

RPEL trades at 18.9× (≈12.5% discount)

## Month-End Closing Price (₹)



Note: May'26 closing price represents the stock price as on the date of preparation of this presentation.

## VALUATION & PER-SHARE DATA

Metric	Value	Details
P/E	18.9×	10-Yr median ~16.5×
P/B	1.82×	Industry P/B 2.11×
Book Value / share	₹98.14	Net Worth ÷ 6.819 Cr shares
EPS	₹9.43	PAT ₹64.31 Cr ÷ 6.819 Cr shares
EV / EBITDA	10.56×	EV ₹1286.62 Cr (Net Debt ₹66.02 Cr)
All-Time High	₹187.4	Recorded on 29 April 2026

Quality ratios: RoCE 13.34% | RoE 9.61% | ROIC 11.10% | OPM 9.03% | Debt/Equity 0.50x | Interest Coverage 4.71x

# RATNAVEER IN THE SPOTLIGHT

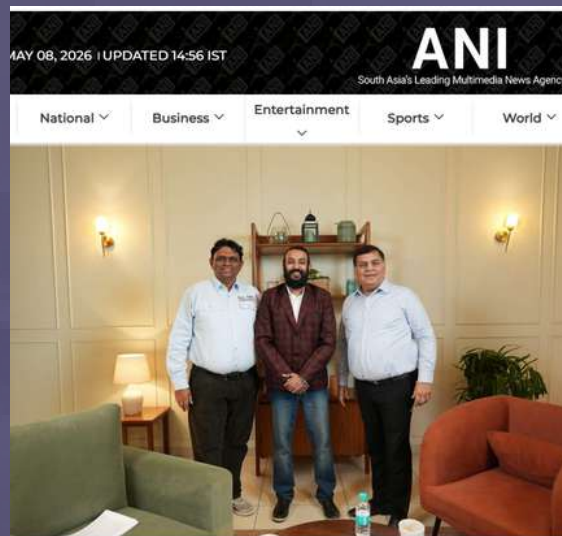
## MEDIA COVERAGE

A YEAR OF RECOGNITION. A LEGACY OF TRUST.

From leading publications to top business channels, Ratnaveer's journey continues to inspire and make headlines across platforms.

1

FROM HEADLINES TO HEAVY ENGINEERING: THE STRATEGY BEHIND MODERN BRAND AND BUSINESS GROWTH FT. RAHUL KAMDAR & VIJAY SANGHAVI ON BRAND KI BAAT



Source - ANI

[Read Full News](#)

2

RATNAVEER PRECISION ENGINEERING SECURES MAJOR FUNDING FOR GLOBAL EXPANSION

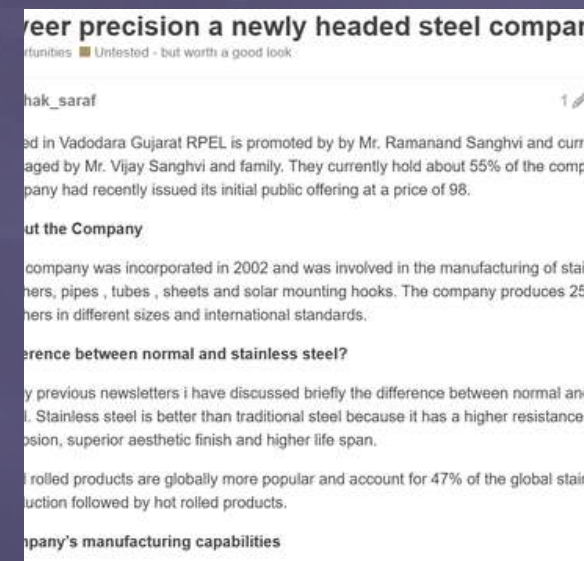


Source - Devdiscourse

[Read Full News](#)

3

RATNAVEER PRECISION A NEWLY HEADED STEEL COMPANY



Source - ValuePickr Forum

[Read Full News](#)

4

RATNAVEER STANDALONE DECEMBER 2025 NET SALES AT RS 269.29 CRORE, UP 5.79% Y-O-Y



Source - Money Control

[Read Full News](#)

5

RATNAVEER PRECISION MAKES HEADLINES WITH ₹330 CR FUND RAISING ANNOUNCEMENT



NDTV Profit -  
Newsmakers Section

# RATNAVEER IN THE SPOTLIGHT

## MEDIA COVERAGE

**A YEAR OF RECOGNITION. A LEGACY OF TRUST.**

From leading publications to top business channels, Ratnaveer's journey continues to inspire and make headlines across platforms.

6

### RATNAVEER PRECISION ENGINEERING BOLSTERS LEADERSHIP TEAM WITH SEVEN SENIOR MANAGEMENT APPOINTMENTS

Ratnaveer Precision Engineering Bolsters Leadership Team with Seven Senior Management Appointments

Updated on 03 Nov 2025, 05:42 PM

Summary  
Ratnaveer Precision Engineering Limited has appointed seven officials to key senior management positions, effective November 3, 2025. The company also reported robust financial results for Q2 2025, with revenue from operations increasing to ₹2,856.68 crore from ₹2,299.93 crore in Q2 2024. EBITDA rose to ₹200.98 crore. The domestic segment contributed ₹2,666.33 crore to revenue, while the international segment added ₹200.35 crore.



Source – scanX

[Read Full News](#)

7

### RATNAVEER PRECISION ENGINEERING RAISES RS 185.50 CR, ADVANCES EUROPEAN ACQUISITION PLANS

PRESS TRUST OF INDIA  
India's premier news agency

#### Ratnaveer Precision Engineering raises Rs 185.50 cr, advances European acquisition plans

NEW DELHI: (Dec 9) Ratnaveer Precision Engineering Ltd on Tuesday announced that it has raised Rs 185.50 crore through a qualified institutional placement route, strengthening its capital base and supporting its next phase of expansion.

The company allotted 1.28 crore equity shares at Rs 145 each to institutional investors, including Arven, Vintage, PCC-Elite Capital Fund and Beacon Stone I. Ratnaveer Precision Engineering said in a statement.

Source – PRESS TRUST OF INDIA

[Read Full News](#)

8

### HOW DOES RATNAVEER PRECISION PLANS TO DEPLOY ITS ₹330 CRORE FUNDRAISE?

How does Ratnaveer Precision plans to deploy its ₹330 crore fundraise?

MD Vijay Sanghvi discusses this and more in conversation with @soumeet\_sarkar and @MVachhrajani.



1:56 PM · Apr 29, 2026 · 1,888 Views

Source – NDTV PROFIT

[Read Full News](#)

9

### Ratnaveer: A forward-thinking approach to CBAM

Ratnaveer Precision Engineering Ltd has set a bold vision to affirm its position as a global supplier of stainless steel components, with a strategic capital expenditure plan of approximately ₹330 crore (€4.5 million) for the expansion of its core product line, as well as to ensure the business is well prepared for the Carbon Border Adjustment Mechanism (CBAM) regulator's definitive phase.

With a focus on manufacturing excellence and innovation, Ratnaveer Precision Engineering is a leader in the industry, offering a wide range of stainless steel components, including flanges, valves, and pipes, used in various industrial applications. The company's commitment to quality and customer service has earned it a strong reputation in the market.

As part of this plan, investments include reducing carbon footprint through energy efficiency measures, such as solar panels, and adopting green technologies. The company is also exploring opportunities for sustainable growth and innovation in the industry.

The company is well prepared for the definitive phase of CBAM, as it has already implemented various measures to reduce its carbon footprint. This includes investing in energy-efficient technologies and adopting sustainable practices across its operations.

With the help of CBAM, the company is expected to reduce its carbon footprint and improve its competitiveness in the market. This will enable the company to continue its growth and innovation in the industry.



Source – Fastener Fixing Magazine

10

### RATNAVEER PRECISION GAINS MARKET ATTENTION FOLLOWING ₹330 CR FUND RAISE APPROVAL



TV Panel Discussion – Fund Raise News

# SAFE HARBOUR

---

This presentation is for informational purposes only and does not constitute an offer, invitation, or recommendation to buy or sell any securities.

Ratnaveer Precision Engineering Limited (“the Company”) has prepared this document solely to provide general background information to prospective investors and interested parties. It should not be considered a prospectus, offering document, or financial advice. Any investment or securities transaction must be undertaken strictly through appropriate statutory mechanisms.

Certain statements herein may be forward-looking in nature and are based on current assumptions and expectations. Actual results may differ materially due to factors such as market conditions, competition, regulatory changes, cost fluctuations, technological developments, and broader economic conditions.

While reasonable care has been taken to ensure the accuracy of the information, no representation or warranty, express or implied, is made regarding its completeness or suitability. The Company assumes no obligation to update or revise any information or forward-looking statements.

All charts, graphs, and visual representations are for illustrative purposes only and may not reflect exact or complete accuracy.



# THANK YOU



**RATNAVEER**<sup>®</sup>


 **Ratnaveer Precision Engineering Ltd**


 **<https://ratnaveer.com/>**

 **MARKETING@RATNAVEER.COM**



**FINPORTAL**

 **Abhishek Bhutra | Himanshu Jain**

 **+91 80006 85556 | +91 89051 81853**

 **ir@finportalin.com**

***Request a Meeting & Investor Kit***