



RATNAVEER

Date: 12.03.2026

To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: RATNAVEER	To BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051 BSE Scrip Code: 543978
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., **12th March, 2026** have, *inter alia* considered and approved the following:

1. Allotment of **1,24,772 Equity Shares** of face value of Rs. 10/- each at an issue price of Rs. **148.27/-** per equity share upon exercise of conversion of preference shares issued earlier on a preferential basis in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018. The Company has received request letter from the allottee regarding conversion of allotted compulsory convertible preference shares on 11th March, 2026, and accordingly, the equity shares have been allotted to the preference share holder(s). Post-allotment, the paid-up equity share capital of the Company stands increased to **Rs. 67,99,52,350 divided into 6,79,95,235 equity shares of Rs. 10 each**. List of allottees is enclosed as **Annexure A**.
2. Allotment of **72,32,704 Warrants** on preferential basis to promoter and promoter group in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended at an price of Rs. 159.25/- per warrants (including a premium of Rs. **149.25** per warrant), each Warrant convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up. The said Warrant shall be converted into equity shares of the Company within 18 months of the allotment with receipt of the remaining amount as per the SEBI (ICDR) Regulations, 2018. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure B and C**.



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.
P : ☎ +91 2667 264594 / 264595 O : ☎ +91 - 84878 78075
CIN : L27108GJ2002PLC040488 Web : www.ratnaveer.com



The meeting of the Board of Directors of the Company commenced at **03:00** p.m. (IST) and concluded at **04:30 PM** (IST).

You are requested to take the above information on your records.

Thanking you,
Yours Faithfully,

For Ratnaveer Precision Engineering Limited

Vijay Ramanlal Sanghavi
Managing Director
DIN:- 00495922



Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.	Particulars	Details
1.	Type of securities issued	Equity Shares
2.	Type of issuance	Preferential issue by way of conversion of Compulsory Convertible Preference Shares into Equity Shares
3.	Total number of securities issued or the total amount for which the securities will be issued;	1,24,772 Equity Shares at face value of Rs. 10 each at a price of Rs. 148.27 per Equity Shares (including premium of Rs. 138.27 per Equity Shares) allotted to Mr. Vijay Sanghavi by way of conversion of Compulsory Convertible Preference Shares into Equity Shares.
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - outcome of the subscription, number of investors. iii. in case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	1,24,772 Equity Shares at face value of Rs. 10 each at a price of Rs. 148.27 per Equity Shares (including premium of Rs. 138.27 per Equity Shares) allotted to Mr. Vijay Sanghavi, Promoter of the Company (single allottee) by way of conversion of 18,50,000 Compulsory Convertible Preference Shares into Equity Shares within 18 months of date of allotment.
5	issue price / allotted price (in case of convertibles)	Rs. 148.27 /-

List of Allottees

Sr. No.	Name of the investor	Category	No. Of shares Allotted	Amount of Share Application money received (Rs.)	Refund of Share Application Money (Rs.)	% of holding post allotment
1.	Vijay Sanghavi	Promoter	1,24,772	-	0	41.3569



Annexure B

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.	Particulars	Details
1.	Type of securities proposed to be issued	Warrants convertible into Equity Shares
2.	Type of issuance	Preferential issue
3.	Total number of securities issued or the total amount for which the securities will be issued;	72,32,704 Warrants convertible into equity shares to promoters and promoter group
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - outcome of the subscription, number of investors	The details are enclosed as Annexure C
5	issue price / allotted price (in case of convertibles)	Rs.159.25 /-

Annexure-C

List of Allottees

Sr. No.	Name of the investor	Category	No. Of shares Allotted	Amount of Share Application money received (Rs.)	Refund of Share Application Money (Rs.)	% of holding post allotment
1	Vijay Sanghavi	Promoter	25,15,723	10,01,57,222	0	40.72
2	Seema Vijay Sanghavi	Promoter Group	25,15,723	10,01,57,222	0	4.59
3	Ratnaveer Venture Private Limited	Promoter Group	22,01,258	8,76,37,584	0	2.93
TOTAL			72,32,704	28,79,52,028	0	48.24%

*Post preferential issue shareholding is on fully diluted basis with the assumption that all the convertible warrants will be converted into equity shares.

