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Ahmedabad - 380 013, Gujarat, INDIA

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Fax : +91 - 79 - 27480999
E-mail : info@ratnamani.com
Website : http://www.ratnamani.com



Fax No. (022) 26598237 / 38
26598347 / 48

RMTL/SEC/2013

30th January, 2014

To
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Kind Attn: Shri Hari K. - Vice President

**Sub: Publication of Quarterly Unaudited Financial Results (Provisional)
for the 3rd Quarter ended on 31st December, 2013**

Company Symbol: "RATNAMANI" for NSE, Series: EQ

Dear Sir,

Apropos the caption subject, please find enclosed herewith the Unaudited Financial Results (Provisional) for 3rd Quarter ended on 31st December, 2013 of our Company, which has been approved by the Board of Directors in their meeting held on 30th January, 2014, limited reviewed by Statutory Auditors of the Company. Necessary advertisement is being issued in the newspaper as per Clause 41 of the Listing Agreement.

We also enclose herewith the copy of the limited review report received from Statutory Auditors, M/s. Mehta Lodha & Co. and M/s. S. R. Batliboi & Associates LLP, duly signed and stamped by them as per the format given in Clause 41 of the Listing Agreement for having carried out Limited Review of the said Quarterly Results ended on 31st December, 2013.

We hope you will find the above up to your requirements.

Thanking you,

Yours faithfully,

For **RATNAMANI METALS & TUBES LTD.**

A handwritten signature in black ink, appearing to be 'V. J. Patel', is written over the company name.

AUTHORISED SIGNATORY

Encl.: As above

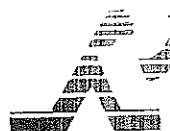
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RATNAMANI®
METALS & TUBES LTD.

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2013

Sr. No.	PART-I Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	33,441.03	27,384.59	26,107.67	88,358.10	82,015.72	1,15,542.38
a)	Net Sales (Net of Excise Duty)	1,226.68	1,362.32	1,072.32	4,165.10	3,571.21	4,570.57
b)	Other Operating Income	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
	Total Income (1a+1b)						
2	Expenses	23,690.87	19,242.03	17,938.06	60,743.88	53,140.09	74,682.83
a)	Cost of Materials Consumed	290.22	789.20	2.92	1,308.87	290.86	476.60
b)	Purchases of Stock-in-trade						
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(716.49)	(2,745.45)	(1,608.71)	(3,670.23)	(1,689.44)	(1,177.72)
d)	Employee benefit expenses	2,015.10	1,875.73	1,609.04	5,866.04	5,160.55	7,211.98
e)	Depreciation and amortisation expenses	1,221.18	1,096.02	1,104.10	3,392.30	3,133.31	4,247.25
f)	Other Expenditure	2,942.31	4,578.95	3,836.20	11,141.13	11,722.37	15,134.26
	Total expenses	29,443.19	24,836.48	22,881.61	78,781.99	71,757.74	1,00,575.20
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,224.52	3,910.43	4,298.38	13,741.21	13,829.19	19,537.55
4	Other Income	397.58	309.47	529.92	1,011.27	1,365.89	1,827.24
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	5,622.10	4,219.90	4,828.30	14,752.48	15,195.08	21,364.79
6	Finance cost	258.83	206.37	235.54	668.28	942.13	1,213.66
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	5,363.27	4,013.53	4,592.76	14,084.20	14,252.95	20,151.13
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax (7-8)	5,363.27	4,013.53	4,592.76	14,084.20	14,252.95	20,151.13
10	Tax Expenses	1,769.22	1,407.89	1,428.52	4,882.48	4,606.58	6,556.13
11	Net Profit from Ordinary Activities after tax (9-10)	3,594.05	2,605.64	3,164.24	9,201.72	9,646.37	13,595.00
12	Prior period items						
13	Net Profit from Ordinary Activities (11-12)	3,594.05	2,605.64	3,164.24	9,201.72	9,646.37	13,595.00
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	928.31	928.31	928.31	928.31	928.31	928.31
15	Reserves excluding Revaluation Reserve						
16	(as per Balance Sheet of previous accounting year)						
	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	7.74	5.61	6.82	19.82	20.78	29.29
	Diluted	7.70	5.58	6.78	19.72	20.68	29.14
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	1,84,63,619	1,84,63,619	1,86,16,436	1,84,63,619	1,86,16,436	1,85,96,216
	Percentage of Shareholding	39.78%	39.78%	40.11%	39.78%	40.11%	40.06%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.43%	1.43%	1.44%	1.43%	1.44%	1.44%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered						
	Number of Shares	2,75,51,990	2,75,51,990	2,73,99,173	2,75,51,990	2,73,99,173	2,74,19,393
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.57%	98.57%	98.56%	98.57%	98.56%	98.56%
	Percentage of Shares (as a % of the total share capital of the Company)	59.36%	59.36%	59.03%	59.36%	59.03%	59.07%
B INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

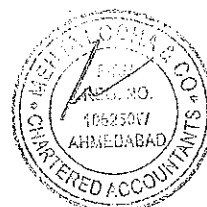
For and on behalf of Board of Directors

Prakash M. Sanghvi

Prakash M. Sanghvi
Chairman & Managing Director

Place : Village Bhimasar, Taluka Anjar
Date : 30-01-2014

**SIGNED FOR IDENTIFICATION
PURPOSES ONLY**
S.R.
S. R. BATLIBOI & ASSOCIATES LLP



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 Ratnamani Society, Naranpura Char Rasta,
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 Ahmedabad - 380 013, Gujarat, INDIA
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2013

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	34,376.12	28,245.17	26,938.86	91,336.01	84,312.01	1,18,554.08
	b. Windmills	291.59	501.74	241.13	1,187.19	1,274.92	1,558.67
	Total	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
	Less:- Inter segment Revenue						
	Net Sales / Income from Operations	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	5,154.06	4,027.55	4,932.25	14,066.40	13,908.06	19,259.41
	b. Windmills	31.97	285.04	25.73	495.27	605.77	679.86
	Total	5,186.03	4,312.59	4,957.98	14,561.67	14,513.83	19,939.27
	Add:- Interest & Dividend Income	397.50	281.69	381.69	980.20	1,096.29	1,660.70
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	(38.57)	374.38	511.37	789.39	415.04	235.18
	Less:- Interest & Finance charges	258.83	206.37	235.54	668.28	942.13	1,213.66
	Profit before tax	5,363.27	4,013.53	4,592.76	14,084.20	14,252.95	20,151.13
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	69,620.82	72,364.55	63,840.63	69,620.82	63,840.63	74,522.27
	b. Windmills	9,558.40	9,499.17	7,631.32	9,558.40	7,631.32	7,439.20
	c. Unallocable	(5,306.12)	(11,584.65)	(8,577.03)	(5,306.12)	(8,577.03)	(17,290.07)
	Total	73,873.10	70,279.07	62,894.92	73,873.10	62,894.92	64,671.40

Notes:

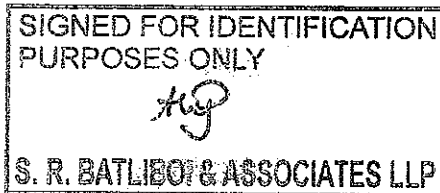
- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 30th January 2014.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

For and on behalf of Board of Directors

Prakash M. Sanghvi

Prakash M. Sanghvi
 Chairman & Managing Director

Place : Village Bhimasar, Taluka Anjar
 Date : 30-01-2014



S.R. Batliboi & Associates LLP
Chartered Accountants
2nd Floor, Shivalik Ishaan,
Near CN Vidhyalaya, Ambawadi,
Ahmedabad – 380 015

Mehta Lodha & Co.
Chartered Accountants
105 – Sakar – 1,
Ashram Road,
Ahmedabad – 380 009

Limited Review Report

Review Report to
The Board of Directors
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited ('the Company') for the quarter ended December 31, 2013 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Firm Registration No.: 101049W
Chartered Accountants

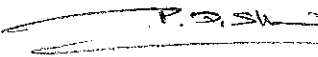


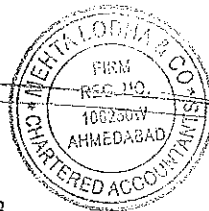
per Arpit K. Patel
Partner
Membership No.: 34032



Place: Ahmedabad
Date: January 30, 2013

For Mehta Lodha & Co.
Firm Registration No. 106250W
Chartered Accountants


per Prakash D. Shah
Partner
Membership No.: 34363



Place: Ahmedabad
Date: January 30, 2013