Works : Survey No. 769, Ahmedabad-Mehsana Highway,
Indrad, Nr. Chhatral G.I.D.C., Chhatral - 382 729, Ta. Kadi,
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Phone : +91 - 2764 - 232254, 233766
Fax : +91 - 2764 - 234105, 233098
E-mail : info.sstp@ratnamani.com
Internet : http://www.ratnamani.com

RATNAMANI®
METALS & TUBES LTD.

Fax No. (022) 26598237 / 38
26598347 / 48

RMTL/SEC/2013

31st January, 2013

To
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E),
Mumbai - 400 051

Kind Attn: Shri Hari K. – Vice President

Sub: Publication of Quarterly Unaudited Financial Results (Provisional) for the 3rd Quarter ended on 31st December, 2012

Company Symbol: "RATNAMANI" for NSE, Series: EQ

Dear Sir,

Apropos the caption subject, please find enclosed herewith the Unaudited Financial Results (Provisional) for 3rd Quarter ended on 31st December, 2012 of our Company, which has been approved by the Board of Directors in their meeting held on 31st January, 2013, limited reviewed by Statutory Auditors of the Company. Necessary advertisement is being issued in the newspaper as per Clause 41 of the Listing Agreement.

We also enclose herewith the copy of the limited review report received from Statutory Auditors, M/s. Mehta Lodha & Co. and M/s. S. R. Batliboi & Associates duly signed and stamped by them as per the format given in Clause 41 of the Listing Agreement for having carried out Limited Review of the said Quarterly Results ended on 31st December, 2012

We hope you will find the above up to your requirements.

Thanking you,

Yours faithfully,
For RATNAMANI METALS & TUBES LTD.

VIRAG JOSHI
COMPANY SECRETARY

Encl.: As above

S.R. Batliboi & Associates
Chartered Accountants
2nd Floor, Shivalik Ishaan,
Near CN Vidhyalaya, Ambawadi,
Ahmedabad – 380 015

Mehta Lodha & Co.
Chartered Accountants
105 – Sakar – 1,
Ashram Road,
Ahmedabad – 380 009

Limited Review Report

The Board of Directors
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited ('the Company') for the quarter ended December 31, 2012 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates

For S.R. Batliboi & Associates
Firm Registration No. 101049W
Chartered Accountants

per Arpit K. Patel
Partner
Membership No.: 34032

Place: Ahmedabad
Date: January 31, 2013

For Mehta Lodha & Co.
Firm Registration No. 106250W
Chartered Accountants

per Prakash D. Shah
Partner
Membership No.: 34363

Place: Mumbai
Date: January 31, 2013

MEHTA LODHA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

S. R. BATLIBOI & ASSOCIATES CHARTERED ACCOUNTANTS

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RATNAMANI®
METALS & TUBES LTD.

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2012

(₹ in Lacs)

Sr.No.	PART-I Particulars	QUARTER ENDED 31.12.2012 Unaudited	QUARTER ENDED 30.09.2012 Unaudited	QUARTER ENDED 31.12.2011 Unaudited	NINE MONTHS ENDED 31.12.2012 Unaudited	NINE MONTHS ENDED 31.12.2011 Unaudited	YEAR ENDED 31.03.2012 Audited
1	Income from Operations Net Sales/Income from Operations (Net of Excise Duty)	27,179.99	30,178.41	28,072.71	85,586.93	87,875.26	122,174.02
2	Expenses						
	a) Cost of Materials Consumed	17,722.55	16,075.75	14,599.15	52,817.71	55,887.55	78,623.93
	b) Purchases of Stock-in-trade	2.92	184.36	72.30	290.86	109.00	349.85
	c) Change in Inventories of Finished Goods, work-in-progress and stock-in-trade	(1,608.71)	1,854.47	3,106.76	(1,689.44)	618.41	478.11
	d) Employee benefit expenses	1,609.04	2,039.65	1,432.73	5,160.55	4,311.39	5,674.71
	e) Depreciation and amortisation expenses	1,104.10	1,016.09	1,098.65	3,133.31	3,150.18	4,249.15
	f) Other Expenditure	3,785.22	4,108.54	3,271.47	11,455.87	10,462.78	16,092.96
	g) Foreign Exchange (Gain)/Loss	1.72	(1,588.63)	987.54	(243.17)	1,477.93	447.12
	Total expenses	22,616.84	23,690.23	24,568.60	70,925.69	76,017.24	105,915.83
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	4,563.15	6,488.18	3,504.11	14,661.24	11,858.02	16,258.19
4	Other Income	467.97	474.27	68.55	1,234.64	325.92	583.39
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	5,031.12	6,962.45	3,572.66	15,895.88	12,183.94	16,841.58
6	Finance cost	438.36	318.79	756.28	1,642.93	2,063.96	2,925.47
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	4,592.76	6,643.66	2,816.38	14,252.95	10,119.98	13,916.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	4,592.76	6,643.66	2,816.38	14,252.95	10,119.98	13,916.11
10	Tax Expenses	1,428.52	2,195.87	832.64	4,606.58	3,088.97	4,484.79
11	Net Profit from Ordinary Activities after tax (9-10)	3,164.24	4,447.79	1,983.74	9,646.37	7,031.01	9,431.32
12	Prior period items	-	-	-	-	-	(1,712.87)
13	Net Profit from Ordinary Activities (11-12)	3,164.24	4,447.79	1,983.74	9,646.37	7,031.01	11,144.19
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	928.31	928.31	928.31	928.31	928.31	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						52,320.24
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	6.82	9.58	4.27	20.78	15.16	24.02
	Diluted	6.78	9.53	4.25	20.68	15.08	23.90
	PART-II						
A	**PARTICULARS OF SHAREHOLDING**						
	1 Public Shareholding						
	Number of Shares	18616436	18624536	19074536	18616436	19074536	19074536
	Percentage of Shareholding	40.11%	40.13%	41.10%	40.11%	41.10%	41.10%
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	400000	400000	400000	400000	400000	400000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.44%	1.44%	1.46%	1.44%	1.46%	1.46%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
	b) Non-Encumbered						
	Number of Shares	27399173	27391073	26941073	27399173	26941073	26941073
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.56%	98.56%	98.54%	98.56%	98.54%	98.54%
	Percentage of Shares (as a % of the total share capital of the Company)	59.03%	59.01%	58.04%	59.03%	58.04%	58.04%
B	**INVESTORS COMPLAINTS**						
	Pending at the beginning of the quarter	-					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	-					

SIGNED FOR IDENTIFICATION BY
S. R. BATLIBOI & ASSOCIATES

MEHTA LODHA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Prakash M. Sanghvi
Chairman & Managing Director

Place : Ahmedabad
Date : 31st January, 2013

Regd. Office:
17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India
Phone : +91-79-27415501 / 2 / 3 / 4
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2012

(₹ in Lacs)

Sr.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	26,938.86	29,653.15	27,835.59	84,312.01	86,656.93	120,662.09
	b. Windmills	241.13	525.26	237.12	1,274.92	1,218.33	1,511.93
	Total	27,179.99	30,178.41	28,072.71	85,586.93	87,875.26	122,174.02
	Less:- Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	27,179.99	30,178.41	28,072.71	85,586.93	87,875.26	122,174.02
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	4,623.70	6,257.47	3,478.16	14,193.82	11,255.79	15,592.44
	b. Windmills	25.73	282.78	26.06	605.77	602.34	665.75
	Total	4,649.43	6,540.25	3,504.22	14,799.59	11,858.13	16,258.19
	Add:- Interest & Dividend Income	381.69	422.20	68.44	1,096.29	325.81	583.39
	Less:- Interest & Finance charges	438.36	318.79	756.28	1,642.93	2,063.96	2,925.47
	Profit before tax	4,592.76	6,643.66	2,816.38	14,252.95	10,119.98	13,916.11
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	63,840.63	59,762.38	69,646.90	63,840.63	69,646.90	78,668.64
	b. Windmills	7,631.32	7,652.17	8,388.03	7,631.32	8,388.03	7,767.69
	c. Unallocable	(8,577.03)	(7,683.87)	(27,281.20)	(8,577.03)	(27,281.20)	(33,187.78)
	Total	62,894.92	59,730.68	50,753.73	62,894.92	50,753.73	53,248.55

Notes:

1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 31st January,2013.
2) The Statutory Auditors have carried out limited review of the above financial results.
3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

For and on behalf of Board of Directors

Prakash M. Sanghvi
Chairman & Managing Director

Place : Ahmedabad
Date : 31st January, 2013

SIGNED FOR IDENTIFICATION BY
S. R. BATLIBOI & ASSOCIATES

MEHTA LODHA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

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