

Regd. Office :

17, Rajmugat Society, Naranpura Char Rasta,
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Internet : http://www.ratnamani.com



Fax No. (022) 26598237 / 38
26598347 / 48

RMTL/SEC/2012

9th August 2012

To
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Kind Attn: Shri Hari K. - Vice President

Sub: Publication of Quarterly Unaudited Financial Results (Provisional) for the 1st Quarter ended on 30th June 2012.

Company Symbol: "RATNAMANI" for NSE, Series: EQ

Dear Sir,

Kindly refer our letter dated 9th August 2012 submitting therewith Unaudited Financial Results of our Company for the 1st quarter ended on 30th June 2012.

Please now find herewith photocopy of the Certificate received from Statutory Auditors, M/s. Mehta Lodha & Co. and Joint Statutory Auditors, M/s. S. R. Batliboi & Associates duly signed and stamped by them as per the format given in Clause 41 of the Listing Agreement for having carried out Limited Review of the said Quarterly Results ended on 30th June 2012.

We hope you will find the above up to your requirements.

Thanking you,

Yours faithfully,
For RATNAMANI METALS & TUBES LTD.


VIRAG JOSHI
COMPANY SECRETARY

Encl.: As above

S.R. Batliboi & Associates
Chartered Accountants
2nd Floor, Shivalik Ishaan,
Near CN Vidhyalaya, Ambawadi,
Ahmedabad - 380 015

Mehta Lodha & Co.
Chartered Accountants
105 - Sakar - 1,
Ashram Road,
Ahmedabad - 380 009

Limited Review Report

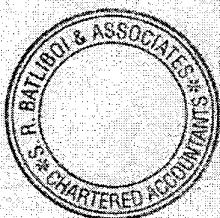
The Board of Directors
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited ('the Company') for the quarter ended June 30, 2012 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates
For S.R. Batliboi & Associates
Firm Registration No. 101049W
Chartered Accountants

Arpit K. Patel
per Arpit K. Patel
Partner
Membership No.: 34032

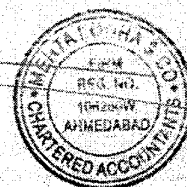
Place: Ahmedabad
Date: August 9, 2012



For Mehta Lodha & Co.
Firm Registration No. 106250W
Chartered Accountants

P. D. Shah
per Prakash D. Shah
Partner
Membership No.: 34363

Place: Ahmedabad
Date: August 9, 2012



Works : Survey No. 769, Ahmedabad-Mehsana Highway,
Indrad, Nr. Chhatral G.I.D.C., Chhatral - 382 729, Ta. Kadi,
Dist. Mehsana, North Gujarat (INDIA)

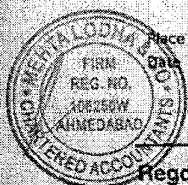
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Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2012

Sr. No.	PART-I Particulars	QUARTER ENDED		(₹ In Lacs)	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	Net Sales/Income from Operations (Net of Excise Duty)	28,228.53	34,298.76	28,966.59	122,174.02
2	Expenses				
a)	Cost of Materials Consumed	19,019.41	22,736.38	19,650.56	78,623.93
b)	Purchases of Stock-in-trade	103.58	240.85	26.23	349.85
c)	Change in Inventories of Finished Goods, work-in-progress and stock-in-trade	(1,935.20)	(140.20)	(290.96)	478.11
d)	Employee benefit expenses	1,511.86	1,363.32	1,369.13	5,674.71
e)	Depreciation and amortisation expenses	1,013.12	1,098.97	1,019.76	4,249.15
f)	Other Expenditure	4,799.12	4,599.48	2,785.25	15,540.08
	Total expenses	24,511.89	29,898.70	24,559.97	105,915.83
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	3,716.64	4,400.06	4,406.62	16,258.19
4	Other Income	292.41	257.58	104.05	583.39
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	4,009.05	4,657.64	4,510.67	16,841.58
6	Finance cost	992.52	861.51	647.26	2,925.47
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	3,016.53	3,796.13	3,863.41	13,916.11
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,016.53	3,796.13	3,863.41	13,916.11
10	Tax Expenses	982.19	1,395.82	1,162.82	4,484.79
11	Net Profit from Ordinary Activities after tax (9-10)	2,034.34	2,400.31	2,700.59	9,431.32
12	Prior period items	-	(1,712.87)	-	(1,712.87)
13	Net Profit from Ordinary Activities (11-12)	2,034.34	4,113.18	2,700.59	11,144.19
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	928.31	928.31	927.50	928.31
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	52,320.24
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)				
	Basic	4.38	8.86	5.82	24.02
	Diluted	4.36	8.82	5.79	23.90
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	18,819,536	19,074,536	19,219,793	19,074,536
	Percentage of Shareholding	40.55%	41.10%	41.44%	41.10%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of Shares	400,000	400,000	400,000	400,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.45%	1.46%	1.47%	1.46%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered				
	Number of Shares	27,196,073	26,941,073	26,755,166	26,941,073
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.55%	98.54%	98.53%	98.54%
	Percentage of Shares (as a % of the total share capital of the Company)	58.59%	58.04%	57.69%	58.04%
B INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	1	-	-	-
	Disposed of during the quarter	1	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-



Place : Village Indrad, Taluka Kadi
Date : 9th August, 2012

SIGNED FOR IDENTIFICATION
BY
AS
S. R. BATLIBOI & ASSOCIATES

For and on behalf of Board of Directors

Prakash M. Sanghvi
Prakash M. Sanghvi
Chairman & Managing Director

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2012

Sr. No.	Particulars	QUARTER ENDED				YEAR ENDED	
		30.06.2012	31.03.2012	30.06.2011		31.03.2012	
		Unaudited	Unaudited	Unaudited		Audited	
1	Segment Revenue						
	a. Steel Tubes and Pipes	27,720.00	34,005.16	28,370.69		120,662.09	
	b. Windmills	506.53	293.60	595.90		1,511.93	
	Total	28,226.53	34,298.76	28,966.59		122,174.02	
	Less:- Inter segment Revenue	-	-	-		-	
	Net Sales / Income from Operations	28,226.53	34,298.76	28,966.59		122,174.02	
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	3,419.38	4,336.68	4,015.57		15,592.44	
	b. Windmills	297.26	63.38	391.05		665.75	
	Total	3,716.64	4,400.06	4,406.62		16,258.19	
	Add:- Interest & Dividend income	292.41	257.58	104.05		583.39	
	Less:- Interest & Finance charges	992.52	861.51	647.26		2,925.47	
	Profit before tax	3,016.53	3,796.13	3,863.41		13,916.11	
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	64,854.38	78,668.64	68,006.82		78,668.64	
	b. Windmills	8,208.56	7,767.69	8,369.54		7,767.69	
	c. Unallocable	(17,780.05)	(33,187.78)	(29,977.20)		(33,187.78)	
	Total	55,282.89	53,248.55	46,399.16		53,248.55	

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 9th August, 2012.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

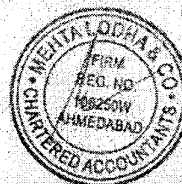
For and on behalf of Board of Directors

Prakash M. Sanghvi

Prakash M. Sanghvi
Chairman & Managing Director

Place : Village Indrad, Taluka Kadi
Date : 9th August, 2012

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BY
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