September 30, 2022

To,

National Stock Exchange of India Limited	**BSE Limited**
(NSE: RATEGAIN)	(BSE: 543417)

Sub: Press Release on 'Akasa Air selects RateGain to make travel affordable with dynamic pricing'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'Akasa Air selects RateGain to make travel affordable with dynamic pricing'.

Please take the above information on record.

Thanking you.

Yours faithfully,
For RateGain Travel Technologies Limited

(Thomas P. Joshua)
Vice President – Legal & Company Secretary
Memb. No.: F9839

Encl.: ***As above.***

Akasa Air selects RateGain to make travel affordable with dynamic pricing

RateGain Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, announced today that Akasa Air, India's newest airline, has selected RateGain's AirGain product to make air travel affordable for its customers by leveraging accurate and real-time airfare data.

Akasa Air's mission is to empower travellers with a customer-first flying experience at the most affordable rates. Its selection of AirGain allows access and agility to act upon changing market dynamics and optimize air fares in real-time to provide the best fares to its customers.

Commenting on the partnership **Praveen Iyer, Co-Founder and Chief Commercial Officer, Akasa Air** said, "At Akasa Air we are developing tech-enabled strategies and building a data-driven organization that will aid us in providing our customers the most affordable fares along with a customer centric flying experience. AirGain's nimble solution delivering real-time air travel information across channels will help us achieve a dynamic allocation of fares furthering our mission to make air travel accessible to everyone in India."

Bhanu Chopra, **Chairman and Managing Director, RateGain** said, " A new airline like Akasa Air, comes to the market with the mindset to adopt the latest technology, and we are delighted that the team decided to choose AirGain to power their growth journey. As Akasa grows, our product AirGain will help in maximizing revenues by providing accurate and real-time competitive intelligence. AirGain was selected based on data accuracy and delivery, easy-to-use UI, and the extensive support available to Akasa through our dedicated teams -and we are committed to deliver on this promise."

AirGain's AI-powered platform empowers airline revenue and pricing teams with the most accurate and reliable market insights to build a competitive pricing strategy. Through an easy-to-use UI that allows faster decision making, AirGain allows the airlines to get notified whenever there is a change in the market. Additionally, the intelligence provides the user with real-time competitor insights across channels to reduce disparity and revenue losses.

About Akasa Air

Akasa Air will be India's newest and most dependable airline, offering warm and efficient customer service, reliable operations, and affordable fares - all in the Akasa Way. Akasa's youthful personality, employee-centric philosophy, tech-led approach, and culture of service will make this commitment a reality for all Indians. The carrier launches its first commercial flight on 07 August 2022 to support the growing demand across India.

With a commitment to being socially responsible, Akasa Air has placed a firm order of 72 Boeing 737 MAX airplanes, powered by CFM fuel efficient, LEAP-1B engines. The 737 MAX family aircraft

deliver superior efficiency in reducing fuel use and carbon emissions, fulfilling the airline's promise of being an environmentally friendly company with the youngest and greenest fleet in the Indian skies.

For more information visit www.akasaair.com
or viaTwitter: @AkasaAir
LinkedIn: https://www.linkedin.com/company/akasaair/

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with over 2200+ customers in over 100+ countries helping them accelerate revenue generation through acquisition, retention and wallet share expansion. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune500 companies. RateGain is one of the world's largest processors of electronic transactions and price points for the travel and hospitality industry and is the largest Software as a Service ("SaaS") company in the hospitality and travel industry in India. It offers travel and hospitality solutions across a wide spectrum of verticals including hotels, airlines, online travel agents ("OTAs"), meta-search companies, vacation rentals, package providers, car rentals, rail, travel management companies, cruises and ferries. For more information, please visit www.rategain.com

Forward Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
RateGain Travel Technologies Ltd. CIN No: L72900DL2012PLC244966 Name: Mr. Divik Anand Designation – Director – Investor Relations Email: divik.anand@rategain.com	**Strategic Growth Advisors Pvt Ltd.** CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Aakash Mehta Email:rahul.agarwal@sgapl.net /aakash.mehta@sgapl.net Tel No: +91 98214 38864/ +91 9819178243