

RateGain Travel Technologies Limited

(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



April 29, 2022

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Media/Press Release on 'RateGain - Industry Report and Outlook'

Dear Sir / Madam,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media/press release on 'RateGain - Industry Report and Outlook'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited

A handwritten signature in blue ink, appearing to read "Thomas P. Joshua", written over a horizontal line.

(Thomas P. Joshua)



Vice President - Legal & Company Secretary

Memb. No.: F9839

Encl.: As above.

RateGain's PULSE report shows a strong April for India and a continued surge of bookings in Europe

Hotel Rates in Mumbai and Delhi Surged by 105%, 62% MoM Respectively while Russia-Ukraine Conflict does little to dampen travel planning in Europe with an average of 50% increase in bookings MoM

RateGain Travel Technologies, a global SaaS provider for travel and hospitality, as part of its monthly PULSE report shared insights on the state of the global hospitality industry as well as how travel in India is trending since the resumption of International travel.

For the month of April, RateGain monitored the impact of the Ukraine-Russia conflict on European bookings as well as the impact of International travel resumption in India. It is to be noted that in its previous edition for March, RateGain had predicted that travel demand in Mumbai and Delhi would increase by 150% in April.

April sustains March's Momentum in India as Hotel Rates Skyrocket

Traditionally seen as low season with hotel rates being lower than March across the country, bookings analyzed by RateGain suggested that April saw the same number of bookings being made as March inching closer to pre-pandemic levels.

While higher bookings can be attributed to multiple reasons such as resumption of International travel, weddings it was noticed that the Good Friday long weekend made up 30% of check-ins in April.

One big difference however was the Average Daily Rate at which rooms were available. This rate was 105% higher in Mumbai and 62% higher in Delhi when compared to the previous month.

A busy May coming, up for Indian Hill Stations Tourist Destinations with one surprise

As summers blaze across North India, it is expected that bookings for hill stations would increase following the trend, Manali, Leh, Pantnagar saw close to 100-150% increase in bookings month over month. Other tourist destinations such as Bhimtal, Gauhati, Srinagar also saw a jump in bookings.

Tourist Destinations across the Country are looking at a busy May which continues to buck the trend of April, May being low occupancy season in India. Trivandrum, Udaipur, Dharamshala, Shimla, Manali, Leh are expecting increased footfall.

However the big surprise in bookings was the 51% increase for Delhi which was the only metro and city in the country which saw an increase while other saw a dip in bookings.

Europe bookings continues to surge with a sign of Strong Summer Travel

There is still very less visible impact of the Ukraine-Russia conflict on both bookings and planned check-ins in Europe. Bookings for Hotels in Europe continued to surge Month over Month with

Switzerland, Belgium, Hungary, Greece, Cyprus Austria registering bookings growth between 40-50%. Analysis of check-in dates show that 45% of bookings done in March and April, have been made for May.

Tourist and Transit Hubs Expecting increased footfall in May coinciding with Eid

In Tourist and Transit Hubs like Egypt, Vietnam, Singapore, Turkey, Australia, South Africa as well the bulk of the arrivals are in May.

A huge portion of these arrivals coincide with Eid which is in the first week of May which will see Eid celebrations across Asia, Africa and the Middle East with Vietnam, Nepal and Egypt expecting over 25% of all arrivals to happen within a single week.

Company:	Investor Relations Advisors:
<p>RateGain Travel Technologies Limited (Formerly Known as RateGain Travel Technologies Pvt. Ltd.)</p>  <p>CIN No: L72900DL2012PLC244966 Name: Mr. Thomas P Joshua Design: Vice President – Legal & Company Secretary Email: investor.relations@RateGain.com</p>	<p>Strategic Growth Advisors Private Limited</p>  <p>CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Aakash Mehta Email: rahul.agarwal@sgapl.net/aakash.mehta@sgapl.net Tel No: +91 98214 38864/ +91 9819178243</p>