

December 26, 2023

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Intimation of Incorporation of Step-down subsidiary - 'RateGain Adara Japan GK'

Dear Sir / Ma'am,

With reference to the captioned subject, we wish to inform you that our step down subsidiary – RateGain Adara, Inc. has incorporated a wholly owned subsidiary namely – 'RateGain Adara Japan GK'.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 enclosed as **Annexure 1**.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited



(Thomas P. Joshua)
Vice President - Legal & Company Secretary
Memb. No.: F9839

Encl.: As above.

ANNEXURE - 1

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	RateGain Adara Japan GK, has been incorporated as a wholly owned subsidiary of RateGain Adara Inc. which is a step down subsidiary of RateGain Technologies Limited (UK) which in turn is a wholly owned subsidiary Company of RateGain Travel Technologies Limited ('Company'). Turnover: Not Applicable since it is a newly incorporated Company.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The initial subscription for incorporation does not fall within the purview of related party transaction. The promoter / promoter group / group companies does not have any interest in the newly incorporated entity.
3.	Industry to which the entity being acquired belongs.	Data and Software Services
4.	Objects and effects of acquisition (<i>including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity</i>).	The objects of the company shall inter-alia include: <ul style="list-style-type: none"> • Import, sale, maintenance and consulting of software, and support service to customers; • Advertising agency; • Information-processing service; and • Any business related to the above.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash
8.	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business	RateGain Technologies Japan GK is incorporated in the Minato- ku, Tokyo on December 25, 2023.

acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Newly incorporated company is yet to commence its business.
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Please take the above information on record.

Yours faithfully,

For RateGain Travel Technologies Limited



(Thomas P.)

Vice President - Legal & Company Secretary

Memb. No.: F9839

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