

May 19, 2023

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Intimation of grant of SAR Units pursuant to “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022”

Dear Sir / Ma’am,

This is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company in their meeting held on May 19, 2023 has approved the grant of total 20,500 Units under “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022” (SAR-2022) as per the details given below:

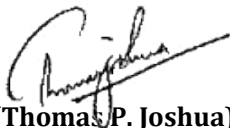
Scheme	SAR Units granted	Exercise Price	Vesting period/Schedule	Exercise period
SAR 2022	20,500	Rs. 412.60/- per SAR Unit (Based on closing market price of RateGain shares on NSE on May 19, 2023)	<u>Vesting Period:</u> 4 years from the date of grant <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited


(Thomas P. Joshua)

Vice President – Legal & Company Secretary
Memb. No.: F9839

