

December 17, 2025

To,

National Stock Exchange of India Limited  
(NSE: RATEGAIN)BSE Limited  
(BSE: 543417)**Sub: Intimation of grant of SAR Units pursuant to “RateGain - Stock Appreciation Rights (SAR) Scheme – 2022”**

Dear Sir / Ma'am,

This is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company, on December 17, 2025 has approved the grant of 19,02,014 (Nineteen lacs Two Thousand Fourteen Only) SARs to the Eligible Employees of the Sojern Inc. (Wholly owned Subsidiary of the Company) i.e. , under “RateGain - Stock Appreciation Rights Scheme – 2022” (SAR-2022) as per the details given below:

Scheme	SAR Units granted	SAR Price	Vesting period/Schedule	Exercise period
RateGain Stock Appreciation Rights Scheme – 2022	19,02,014	Rs. 700/- per SAR Unit	<u>Vesting Period:</u> 3 years from the date of grant  <u>Vesting Schedule:</u> 25% Y1, 35% Y2, 40% Y3	Within three (3) years from the date of vesting of SAR Units.

Please take the above information on record.

Yours faithfully,

**For RateGain Travel Technologies Limited****Mukesh Kumar**  
**General Counsel,**  
**Company Secretary & Compliance Officer**  
**Membership No.: A17925**