

RateGain Travel Technologies Limited

(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



March 17, 2022

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Announcement on 'New Operational Structure to Drive Higher Growth'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed announcement on 'New Operational Structure to Drive Higher Growth'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited

A handwritten signature in blue ink, appearing to read "Thomas P. Joshua".



(Thomas P. Joshua)

Vice President – Legal & Company Secretary

Memb. No.: F9839

Encl.: As above.



RATEGAIN ANNOUNCES NEW OPERATIONAL STRUCTURE TO DRIVE HIGHER GROWTH

RateGain Travel Technologies (NSE:RATEGAIN; BSE: 543417), a global provider of SaaS solutions for the travel and hospitality industry, today announced a new operational structure that will allow it to have a dual-focus on driving better execution within its new growth businesses as well as to drive higher penetration in each of its market region(s).

As part of this structure, each of RateGain's high-growth businesses and region(s) will now have dedicated General Managers responsible for the growth & expansion, profitability, and overall business operations for their respective units.

The new operational structure directly aligns with RateGain's business strategy to scale its Martech and new AI products as well as accelerate the expansion of its Distribution and DaaS products amongst all of its key markets. RateGain's Global CEO, Harmeet Singh, has decided to pursue other interests and will cease to be associated with the company after Friday, March 24, 2022. The new structure, aimed at driving decentralization in decision making and improving efficiency in execution, will come in effect from Friday, April 1, 2022, where all the General Managers will directly report to Chairman and Managing Director, Bhanu Chopra.

As the world recovers from the pandemic and international travel resumes, RateGain focuses on providing easy to deploy, accurate, AI-based solutions and services that will help the travel and hospitality industry ensure that they can maximize their margins and acquire more guests.

RateGain recently announced its first quarterly results, reported a 57% YoY growth compared to Q3 of the previous fiscal year and reported an Adjusted EBIDTA of 10.7% & positive PAT for the quarter.