

December 15, 2022

To,

National Stock Exchange of India Limited BSE Limited

(NSE: RATEGAIN)

BSE Limited

(BSE: 543417)

Sub: Press Release on 'Air Senegal Selects RateGain to Emerge as the Leading Airline of Africa by using Accurate and Real-time Intelligence'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'Air Senegal Selects RateGain to Emerge as the Leading Airline of Africa by using Accurate and Real-time Intelligence'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited


(Thomas P. Joshua)
Vice President – Legal & Company Secretary
Memb. No.: F9839

Encl.: As above.



Air Senegal Selects RateGain to Emerge as the Leading Airline of Africa by using Accurate and Real-time Intelligence

RateGain Travel Technologies Limited (RateGain), a global provider of SaaS solutions for travel and hospitality, announced today that Air Senegal, the national carrier of the Republic of Senegal, has selected RateGain's AirGain product to accelerate its growth in a dynamic market by getting access to accurate and real time market insights every day.

Air Senegal today is West Africa's leading airline carrier, expanded its domestic and international route network after launching in 2018 and later expanded into the long-haul sector with flights to Europe and the US.

The African aviation market is looking to adopt new technologies to compete better with global players as well as give the best deal to the customers. To facilitate better adoption of air travel, thirty-four countries, accounting for 80% of the continent's aviation activity, have signed up for the Single African Air Transport Market, a 2018 open-skies initiative of the African Union.

Using AirGain Air Senegal will be able to track movements on all the important OND routes 80% faster to stay on top of market changes and give the most competitive offer to its customers. Designed to help revenue managers adapt to the post-pandemic world by offering critical market insights and competitive intelligence in an easy-to-consume and quick-to-understand UI allowing revenue teams across the world to make the right pricing decisions and unlock new revenue opportunities every day.

Commenting on the partnership, Alioune Badara Fall, Chief Executive Officer, Air Senegal said, "The growth of African airlines will depend on access to reliable, scalable and affordable market insights, and AirGain is playing a critical role in providing the same. Dedicated customer support, easy-to-use UI and the accuracy of rates makes it really easy for our commercial teams to use AirGain and take better decisions"

Vinay Varma, Senior Vice President and General Manager, AirGain added, "We are thrilled to partner with Air Senegal, and expand our presence in the growing African market. We believe that there is immense potential in the African market to adopt technologies that help airlines sustain growth over the long term. The team at Air Senegal saw AirGain as the right platform to solve their challenges of today, to capture market share tomorrow and we hope to provide them with the required support to achieve their goals."

About Air Senegal

Air Senegal the flag carrier of the Republic of Senegal commenced its domestic flight in 2018. The regional HUB AIBD, the national airline hopes to be the top airline in the West African air travel. Its mission is to serve both domestic and International lines.



Air Senegal strives to uphold national and international standards as well as the safety and security requirements of the aviation industry. The company bases its operations and customer satisfaction on excellence.

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 2200+ customers in over 100 countries helping them accelerate revenue generation through acquisition, retention and wallet share expansion. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune500 companies.

RateGain is one of the world's largest processors of electronic transactions and price points for the travel and hospitality industry and is the largest Software as a Service ("SaaS") company in the hospitality and travel industry in India. It offers travel and hospitality solutions across a wide spectrum of verticals including hotels, airlines, online travel agents ("OTAs"), meta-search companies, vacation rentals, package providers, car rentals, rail, travel management companies, cruises, and ferries. For more information, please visit www.rategain.com

Forward Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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