

RateGain Travel Technologies Limited

(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



July 15, 2022

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Media/Press Release on 'RateGain - Industry Report and Outlook' for June, 2022

Dear Sir / Madam,

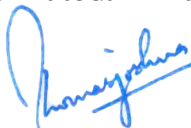

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media/press release on 'RateGain - Industry Report and Outlook' for June, 2022.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited

(Thomas P. Joshua)

Vice President - Legal & Company Secretary

Memb. No.: F9839

Encl.: As above.

Asia Continues to Surge Ahead Despite New Variant in RateGain's PULSE report for June

International Arrivals from Americas and Europe contributing to bookings growth in India, UAE, Thailand and Indonesia

RateGain Travel Technologies, a global SaaS provider for travel and hospitality, in its June edition of PULSE report shares insights by analyzing demand from over 191000 hotels as well as monitoring future travel demand from over 60+ cities

As per the report, while Month on Month travel bookings across Europe and Americas dipped as summer travel begins, demand continues to increase in Asia with travelers from Europe and Americas booking trips across India, UAE, Thailand and Indonesia for September.

One of the world's largest outbound market, China, started relaxing restrictions in June and it is expected that over one quarter outbound travel from China should start witnessing slow recovery.

India Bookings Continue to Go Higher

Bookings in India continue to increase Month over Month for the last five months, continuously growing since the last dip seen in January due to Omicron.

With schools closed for summer break, India's large cities witnessed a dip in bookings while tourist destinations continued to grow for the last three months.

Eid al-Adha sees a surge in travel bookings across Asia

India, Indonesia, Thailand and UAE witnessed a rise in bookings in June as travelers planned to visit during the Eid al-Adha break starting from 8th July. Jeddah, Sharm-El-Shaikh and Dubai saw bookings increase by over 75% month over month driven by demand for Eid and Haj travel.

Travelers from West Already planning International Travel to Asia

Analyzing incoming airline traveler forecasts for major Asian cities observed that demand is higher on an average by 200% compared to 2021. The analysis also highlighted that demand from Europe and American markets will grow by 5-7% month over month to destinations in India, Indonesia, UAE and Thailand, suggesting that travelers are already planning beyond the summer for their next trip – ignoring any negative impact of current macroeconomic trends across the globe.

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with over 2200+ customers in over 100+ countries helping them accelerate revenue generation through acquisition, retention and wallet share expansion. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune500 companies. RateGain is one of the world's largest processors of electronic transactions and price points for the travel and hospitality industry and is the largest Software as a Service ("SaaS") company in the hospitality and travel industry in India. It offers travel and hospitality solutions across a wide spectrum of verticals including hotels, airlines, online travel agents ("OTAs"), meta-search companies, vacation rentals, package providers, car rentals, rail, travel management companies, cruises and ferries.

For more information, please visit <https://www.rategain.com>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>RateGain Travel Technologies Ltd.</p>  <p>CIN No: L72900DL2012PLC244966 Name: Mr. Thomas P Joshua Designation – Vice President – Legal & Company Secretary Email: investor.relations@rategain.com</p>	<p>Strategic Growth Advisors Pvt Ltd.</p>  <p>CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Aakash Mehta Email: rahul.agarwal@sgapl.net / aakash.mehta@sgapl.net Tel No: +91 98214 38864/ +91 9819178243</p>