

RateGain Travel Technologies Limited

(Formally Known as RateGain Travel Technologies Pvt. Ltd.)



September 08, 2022

To,

National Stock Exchange of India Limited
(NSE: RATEGAIN)

BSE Limited
(BSE: 543417)

Sub: Media/Press Release on 'RateGain – Industry Report and Outlook'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media/press release on 'RateGain – Industry Report and Outlook'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited



(Thomas P. Joshua)

Vice President – Legal & Company Secretary

Memb. No.: F9839

Encl.: As above.

RateGain's PULSE Report looks Forward to a Booming Festive Season for Travel

RateGain Travel Technologies, a global SaaS provider for travel and hospitality, in its latest edition of PULSE report has shared forward looking insights focused on the demand for travel in the upcoming festive season.

With India's economy growing at its fastest rate in the April – June quarter and pricing caps on airline ticket prices being removed, demand for travel continues to be strong. The latest edition of the PULSE report focuses on the next three months of travel demand to and from India instead of visiting global trends from the past month.

The last few editions of the PULSE report have reported a surge in travel demand due to pent-up demand during the summer of 2022, and while bookings globally are cooling off as per expectations, incoming travel demand in India continues to see an increase over the next three months. The report uses data from RateGain's recently launched Airline Travelers' Forecast module of Demand AI that uses AI to provide an accurate understanding of the actual number of travelers, the source market mix, and the demand from these markets over the next 90 days.

Travel Demand in India Expected to Surpass 2019 Levels

2019 was the biggest year for travel in recorded history with the world generating over \$1.4 Trillion in tourism receipts and therefore over the last two years all travel numbers have been compared with numbers from 2019 to check the health of the industry. Compared to 2019, it is expected that Inbound arrivals at Delhi would be 17% higher and 4% higher in Mumbai with the biggest surge expected around Diwali.

Cricket Crazy Fans Driving International Outbound from India

India loves Cricket and outbound travel demand from India over the next 60-90 days is a clear proof of that, with demand to destinations in Australia seeing a sharp rise in October and November which would be coinciding with the upcoming ICC T20 World Cup with arrivals to Melbourne increasing by close to 50% in November.

Apart from Australia, Indians are flocking to Bali which is a favorite amongst Indian travelers and with Indonesia opening up International travel after a long period of time, outbound travel from India is expected to pick up over the next three to six months.

International Arrivals Expected to Pick Up Starting September

With COVID in control across the world and travel restrictions removed. Starting from September, the two largest International Hubs of India, Delhi and Mumbai are witnessing an increase in arrivals from all international markets with arrivals from North America predicting a ~20% rise MoM till November. Visitors from Asia Pacific destinations such as Singapore, Thailand and

Australia are witnessing an average increase of ~15% followed by visitors from Europe expected to grow at around ~10%. Visitors from Middle East destinations such as Dubai, Doha, and Abu Dhabi are seeing a greater traction in September with an anticipated increase of 10% in September.

Domestic Demand to Delhi Expected to Surge Around Diwali

Hotels in Delhi-NCR should plan for good occupancy over the next three months as corporate events, weddings and festive celebrations curtailed for the past two years make a comeback. With no restrictions on capacity this year- Delhi is witnessing a 15% surge in travel demand before Diwali which will continue to increase post Diwali due to the upcoming wedding season.

RateGain's PULSE Report is created by analysing real-time pricing and transactions data from RateGain's proprietary data lake that processes over 200 billion transactions annually and is one of the world's largest processors of transactions and pricing data in the world collected from leading OTAs, Hotels, Airlines and Car rentals.

About RateGain

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with over 2200+ customers in over 100+ countries helping them accelerate revenue generation through acquisition, retention and wallet share expansion. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online Travel Agents and all the top car rentals including 8 Global Fortune500 companies. RateGain is one of the world's largest processors of electronic transactions and price points for the travel and hospitality industry and is the largest Software as a Service ("SaaS") company in the hospitality and travel industry in India. It offers travel and hospitality solutions across a wide spectrum of verticals including hotels, airlines, online travel agents ("OTAs"), meta-search companies, vacation rentals, package providers, car rentals, rail, travel management companies, cruises and ferries. For more information, please visit <https://www.rategain.com>

Forward Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The

company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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