

May 05, 2023

To,

National Stock Exchange of India Limited  
(NSE: RATEGAIN)

BSE Limited  
(BSE: 543417)

**Sub: Press Release on 'RateGain elevates Shobhit Agrawal as the Head of Engineering for Distribution'**

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'RateGain elevates Shobhit Agrawal as the Head of Engineering for Distribution'.

Please take the above information on record.

Thanking you.

Yours faithfully,

For RateGain Travel Technologies Limited



(Thomas P. Joshua)

Vice President - Legal & Company Secretary

Memb. No.: F9839

RateGain®

RateGain elevates  
**Shobhit Agrawal**  
as the  
Head of Engineering for Distribution

**New Delhi, May 05, 2023:** [RateGain](#) Travel Technologies Limited, a global provider of SaaS solutions for travel and hospitality, today announced the elevation of Shobhit Agarwal as its Head of Engineering for its Distribution business.

As Head of Engineering, Shobhit will be responsible for leading RateGain's technology roadmap and vision for its distribution business. RateGain's distribution business powers the Top 23 of 30 hotel chains in the world and relies on RateGain's software to process billions of transactions.

Shobhit is a seasoned technology leader with a strong background in building mission-critical platforms across Financial Services, Media and Entertainment, and leading consumer brands. With experience in leading high-performance global teams, Shobhit has made a vital contribution to strengthening and modernizing RateGain with the use of latest technologies.

**Bhanu Chopra, Founder and Managing Director of RateGain**, said "Our distribution business, requires a leader who can build fail-safe and reliable systems and Shobhit brings that experience to RateGain. In his leadership, the trust in our products have improved, and we have been to solve for bigger opportunities in the hospitality industry. I am certain that with his leadership we will touch new heights in our business. "

Shobhit expressed his enthusiasm about taking on the new role. "I am honored and humbled by the opportunity provided to me and look forward to working closely with the team to drive innovation and cutting-edge solutions that meet our customers' needs. I have enjoyed the immense learnings I have had over the last two years and hope to solve for much bigger challenges in the coming future. "

### **About RateGain**

RateGain Travel Technologies Limited is a global provider of SaaS solutions for travel and hospitality that works with 2800+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business. Founded in 2004 and headquartered in India, today RateGain works with Top 23 of 30 Hotel Chains, Top 25 of 30 Online

Travel Agents, and all the top car rentals including 8 Global Fortune 500 companies in unlocking new revenue every day. For more information, please visit <https://www.rategain.com>.

### Forward-Looking Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### Media Contact

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Global Head-Marketing

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