

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of shareholders	Shareholding prior to acquisition/sale	No. and percentage of shares / voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares normal / Receipt of allotment advice/ acquisition of shares/ sale of shares – specify	Date of intimation to Company	Mode of acquisition (market purchase/public rights / preferential offer, etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Stock exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Nalando India Fund Limited PAN No. AACN8849D Registered office address: Rogers House, 5 President John Kennedy St. Port-Louis, Mauritius Tel +230 405 2000	2,346,395 (5.06%)	954,201 shares (2.06%)	Trade date: 3-Mar-2011 Settlement date: 7-Mar-11	Via Fax & Courier (DHL) on: _____	Open market purchase	3,300,596 shares (7.12%)	Bativala & Karami Securities (India) Pvt Ltd BSE SEBI INB011040533 NSE SEBI INB231040537	NSE & BSE	BSE-5,394 & NSE-67,807	Rs 701,608.54 & Rs 8,344,992.33	Nil	Nil

- Remark: First reported on 10-Dec-2010 to NSE & BSE on Form A under (Regulation 13 (1) and (6) (SEBI (Prohibition of Insider Trading) Regulations, 1992) for acquisition of 5.06%.

Subsequent purchases: Yr 2010: 13/12 19,374; 16/12 35,000; Yr 2011: 5/1 8,590; 6/1 4,614; 10/1 38,187; 11/1 23,006; 12/1 81,000; 17/1 15,500; 19/1 11,800; 24/1 7,769; 27/1 61,950; 28/1 29,500; 4/2 13,127; 7/2 12,147; 8/2 36,493; 9/2 48,302; 14/2 41,009; 15/2 76,000; 16/2 71,000; 17/2 15,000; 21/2 15,080; 22/2 67,151; 23/2 45,713; 24/2 51,888; 1/3 52,000 and 3/3 73,201

Ratnamani Metals and Tubes Ltd

Authorized Signature: _____

Date: 4 March 2011