

**RASOYA PROTEINS LIMITED**  
Registered office and works at Village Wanjarli Taluka Wanl Dist. Yeotmal (M.S.)  
Audited Financial Results for the year ended on 31st March 2015.  
CIN : L15143MH1992PLC066662

| Particulars                                                                         | Quarter Ended |         |              |         |            |         |              |         |            |           | Nine Month Ended |           |            |           | Financial year ended on |         |              |         | Corresponding |              |
|-------------------------------------------------------------------------------------|---------------|---------|--------------|---------|------------|---------|--------------|---------|------------|-----------|------------------|-----------|------------|-----------|-------------------------|---------|--------------|---------|---------------|--------------|
|                                                                                     | 31.03.2015    |         | 31.03.2015   |         | 31.03.2014 |         | 31.03.2014   |         | 31.12.2014 |           | 31.12.2014       |           | 31.12.2014 |           | 31.03.2015              |         | 31.03.2015   |         | 31.03.2014    |              |
|                                                                                     | Standalone    | Audited | Consolidated | Audited | Standalone | Audited | Consolidated | Audited | Standalone | Unaudited | Consolidated     | Unaudited | Standalone | Unaudited | Standalone              | Audited | Consolidated | Audited | Standalone    | Consolidated |
| a) Sales                                                                            |               |         |              |         |            |         |              |         |            |           |                  |           |            |           |                         |         |              |         |               |              |
| Sales (net of returns)                                                              | 2067.73       |         | 5286.87      |         | 34970.25   |         | 41396.91     |         | 13872.97   |           | 17798.12         |           | 43970.75   |           | 67178.90                |         | 46038.48     |         | 72465.77      |              |
| Less Excise duty                                                                    | (11.72)       |         | (11.72)      |         | (2.07)     |         | (2.07)       |         | 13.01      |           | 0.00             |           | 38.30      |           | 38.30                   |         | 26.58        |         | 43.01         |              |
| (a) Net Sales                                                                       | 2079.45       |         | 5298.59      |         | 34972.32   |         | 41398.98     |         | 13885.98   |           | 17798.12         |           | 43932.45   |           | 67140.60                |         | 46011.90     |         | 72439.19      |              |
| (b) Other Operating Income                                                          | 126.92        |         | 126.92       |         | 843.27     |         | 843.27       |         | 8.67       |           | 8.67             |           | 372.42     |           | 372.42                  |         | 499.34       |         | 1690.51       |              |
| Total Income                                                                        | 2206.37       |         | 5425.51      |         | 35815.59   |         | 42242.25     |         | 13886.62   |           | 17793.77         |           | 44304.87   |           | 67513.02                |         | 46511.24     |         | 72938.53      |              |
| 2. Expenditure                                                                      |               |         |              |         |            |         |              |         |            |           |                  |           |            |           |                         |         |              |         |               |              |
| a. Increase/decrease in stock in trade and work in progress                         | (963.07)      |         | (1014.28)    |         | 1026.28    |         | 1026.28      |         | 1023.01    |           | 1112.06          |           | 5853.05    |           | 10399.14                |         | 4889.98      |         | 9384.86       |              |
| b. Consumption of raw materials                                                     | 4667.04       |         | 4667.04      |         | 29355.22   |         | 29355.22     |         | 9638.18    |           | 9638.18          |           | 31544.24   |           | 36191.28                |         | 36191.28     |         | 103304.58     |              |
| c. Purchase of traded goods                                                         | 0.00          |         | 3052.52      |         | 0.00       |         | 5490.09      |         | 0.00       |           | 3730.69          |           | 0.00       |           | 0.00                    |         | 20388.43     |         | 46134.86      |              |
| d. Employees cost                                                                   | 368.00        |         | 380.32       |         | 142.14     |         | 193.29       |         | 254.92     |           | 268.32           |           | 848.22     |           | 886.91                  |         | 1216.22      |         | 1019.05       |              |
| e. Depreciation                                                                     | 398.45        |         | 398.45       |         | 267.03     |         | 267.03       |         | 275.34     |           | 275.34           |           | 842.16     |           | 842.16                  |         | 1240.61      |         | 1090.25       |              |
| f. Other expenditure                                                                | 659.63        |         | 679.83       |         | 4175.03    |         | 4175.03      |         | 980.81     |           | 994.77           |           | 3952.88    |           | 4570.54                 |         | 4570.54      |         | 10593.13      |              |
| g. Total Expenditure                                                                | 5110.06       |         | 8143.88      |         | 34965.70   |         | 40460.74     |         | 12172.26   |           | 16019.37         |           | 42998.58   |           | 64961.23                |         | 48108.64     |         | 73105.12      |              |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | (2903.69)     |         | (2718.37)    |         | 849.89     |         | 1781.51      |         | 1696.36    |           | 1774.41          |           | 1306.29    |           | 2351.79                 |         | (1597.40)    |         | (166.59)      |              |
| 4. Other Income                                                                     | 244.07        |         | 244.07       |         | 566.53     |         | 566.53       |         | 50.43      |           | 9.44             |           | 311.83     |           | 24.91                   |         | 555.90       |         | 555.90        |              |
| 5. Profit before Interest and Exceptional Items (3+4)                               | (2659.62)     |         | (2474.30)    |         | 1416.42    |         | 2348.04      |         | 1746.79    |           | 1783.85          |           | 1618.12    |           | 2576.69                 |         | (1041.50)    |         | 389.31        |              |
| 6. Interest                                                                         | 1119.84       |         | 1598.04      |         | 608.20     |         | 1121.54      |         | 1446.72    |           | 1439.05          |           | 3820.40    |           | 3820.39                 |         | 4940.24      |         | 5451.76       |              |
| 7. Profit after Interest but before Exceptional Items (5-6)                         | (3779.46)     |         | (4072.34)    |         | 808.22     |         | 1226.50      |         | 300.06     |           | 344.80           |           | (2202.28)  |           | (1243.70)               |         | (5981.74)    |         | (5062.45)     |              |
| 8. Exceptional Items                                                                | 0.00          |         | 0.00         |         | 0.00       |         | 0.00         |         | 0.00       |           | 0.00             |           | 0.00       |           | 0.00                    |         | 0.00         |         | 0.00          |              |
| 9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)                    | (3779.46)     |         | (4072.34)    |         | 808.22     |         | 1226.50      |         | 300.06     |           | 344.80           |           | (2202.28)  |           | (1243.70)               |         | (5981.74)    |         | (5062.45)     |              |
| 10. Tax expense                                                                     |               |         |              |         |            |         |              |         |            |           |                  |           |            |           |                         |         |              |         |               |              |
| (a) Current Tax                                                                     | 0.00          |         | 0.00         |         | (348.92)   |         | (348.92)     |         | 0.00       |           | 0.00             |           | 0.00       |           | 0.00                    |         | 0.00         |         | 527.20        |              |
| (b) Earlier year Tax                                                                | 0.00          |         | 0.00         |         | 0.00       |         | 0.00         |         | 0.00       |           | 0.00             |           | 0.00       |           | 0.00                    |         | 0.00         |         | 0.00          |              |
| (c) Fixed Deposit Redemption Reserve                                                | 0.07          |         | 0.07         |         | 0.00       |         | 0.00         |         | 55.00      |           | 55.00            |           | 55.00      |           | 55.07                   |         | 55.07        |         | 13.14         |              |
| (d) Deferred Tax                                                                    | (455.36)      |         | (455.36)     |         | (179.88)   |         | (179.88)     |         | (51.25)    |           | (51.25)          |           | (298.66)   |           | (298.66)                |         | (156.70)     |         | (27.01)       |              |
| 11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)               | (3324.17)     |         | (3617.05)    |         | 1337.02    |         | 1755.30      |         | 296.31     |           | 341.05           |           | (1958.62)  |           | (1000.04)               |         | (5880.11)    |         | (4960.82)     |              |
| 12. Extraordinary Item (net of tax expense)                                         | 0.00          |         | 0.00         |         | 0.00       |         | 0.00         |         | 0.00       |           | 0.00             |           | 0.00       |           | 0.00                    |         | 0.00         |         | 0.00          |              |
| 13. Net Profit(+) / Loss(-) for the period (1-12)                                   | (3324.17)     |         | (3617.05)    |         | 1337.02    |         | 1755.30      |         | 296.32     |           | 341.05           |           | (1958.62)  |           | (1000.04)               |         | (5880.11)    |         | (4960.82)     |              |
| 14. Share of Profit of Associates                                                   | 0.00          |         | 0.00         |         | 0.00       |         | 0.00         |         | 0.00       |           | 0.00             |           | 0.00       |           | 0.00                    |         | 0.00         |         | 0.00          |              |
| 15. Minority Interest                                                               | 0.00          |         | 0.00         |         | 0.00       |         | 0.00         |         | 0.00       |           | 0.00             |           | 0.00       |           | 0.00                    |         | 0.00         |         | 0.00          |              |
| 16. Net Profit after taxes, minority interest and share of profit of associates     | (3324.17)     |         | (3617.05)    |         | 1337.02    |         | 1755.30      |         | 296.32     |           | 341.05           |           | (1958.62)  |           | (1000.04)               |         | (5880.11)    |         | (4960.82)     |              |
|                                                                                     |               |         |              |         |            |         |              |         |            |           |                  |           |            |           |                         |         |              |         | 3215.28       |              |
|                                                                                     |               |         |              |         |            |         |              |         |            |           |                  |           |            |           |                         |         |              |         | 5397.95       |              |



|                                                                                             |            |            |            |            |            |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 17. Paid-up equity share capital                                                            | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   | 17089.32   |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   | 15081.17   |
| 19. Earnings Per Share (EPS)                                                                |            |            |            |            |            |            |            |            |            |            |            |            |            |
| a) Basic EPS before & after Extraordinary items                                             | (0.19)     | (0.21)     | 0.08       | 0.87       | 0.02       | 0.02       | (0.11)     | (0.06)     | (0.34)     | (0.29)     | 0.19       | 0.32       | 0.32       |
| b) Diluted EPS before & after Extraordinary items                                           | (0.19)     | (0.21)     | 0.08       | 0.87       | 0.02       | 0.02       | (0.11)     | (0.06)     | (0.34)     | (0.29)     | 0.19       | 0.32       | 0.32       |
| 20. Public Shareholding                                                                     |            |            |            |            |            |            |            |            |            |            |            |            |            |
| - No. of shares                                                                             | 1321667730 | 1321667730 | 1167473730 | 1167473730 | 1167473730 | 1167473730 | 1167473730 | 1167473730 | 1321667730 | 1321667730 | 1167473730 | 1167473730 | 1167473730 |
| - Percentage of shareholding                                                                | 77.34%     | 77.34%     | 68.32%     | 68.32%     | 68.32%     | 68.32%     | 68.32%     | 68.32%     | 77.34%     | 77.34%     | 68.32%     | 68.32%     | 68.32%     |
| 21. Promoters and promoter group                                                            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| a) Pledged/Encumbered                                                                       |            |            |            |            |            |            |            |            |            |            |            |            |            |
| - Number of shares                                                                          | 69311997   | 69311997   | 0          | 0          | 223505997  | 223505997  | 223505997  | 223505997  | 69311997   | 69311997   | 0          | 0          | 0          |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)    | 17.90%     | 12.80%     | 0.00%      | 0.00%      | 41.28%     | 41.28%     | 41.28%     | 41.28%     | 17.90%     | 17.90%     | 0.00%      | 0.00%      | 0.00%      |
| - Percentage of shares (as a % of the total share capital of the company)                   | 4.06%      | 4.06%      | 0.00%      | 0.00%      | 13.08%     | 13.08%     | 13.08%     | 13.08%     | 4.06%      | 4.06%      | 0.00%      | 0.00%      | 0.00%      |
| b) Non-encumbered                                                                           |            |            |            |            |            |            |            |            |            |            |            |            |            |
| - Number of shares                                                                          | 317951973  | 317951973  | 541457970  | 541457970  | 317951973  | 317951973  | 317951973  | 317951973  | 317951973  | 317951973  | 541457970  | 541457970  | 541457970  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)    | 95.94%     | 95.94%     | 100.00%    | 100.00%    | 58.72%     | 58.72%     | 58.72%     | 58.72%     | 82.10%     | 82.10%     | 100.00%    | 100.00%    | 100.00%    |
| - Percentage of shares (as a % of the total share capital of the company)                   | 18.61%     | 18.61%     | 31.68%     | 31.68%     | 18.61%     | 18.61%     | 18.61%     | 18.61%     | 18.61%     | 18.61%     | 31.68%     | 31.68%     | 31.68%     |

**Notes:**

- The above Financial Results for the quarter ended 31 st March, 2015 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30th May, 2015.
- There was substantial drop in top line during the financial year 2014-15 which is mainly attributable to
  - Complete crop failure of Soya Seed in Vidarbha Region and adjoining areas, which are the major source for raw material procurements, resulting in low utilization of capacities for Extraction units and oil refineries.
  - Very low demand for Indian Soya De Meal in International Market. With bumper crop in US, Argentina and Brazil, the international soya markets were highly in-competitive for Indian exporters.
  - Heavy import of vegetable oil at a very low price. Resulting in un-remunerative prices for Indian oil refinery.
  - Un-remunerative price offered by the state Electricity boards for sale of power from captive power plants.
- In view of the adverse situation prevailing in Soya Industry, the Company is now completely focussing its entire attention on its other two divisions i.e. Aqua Feed and Soya Lecithin for its domestic and export orders to be executed in the current financial year. Further as per the latest reports on Monsoon, the industry is hopeful of getting good soya crop in the coming season.

**3 Segment wise Revenue, Results and Capital Employed**

| PARTICULARS                                            | Quarter Ended      |                      |                    |                      |                      |                        | Financial year ended on |                    |                      |                    |                      |                    |
|--------------------------------------------------------|--------------------|----------------------|--------------------|----------------------|----------------------|------------------------|-------------------------|--------------------|----------------------|--------------------|----------------------|--------------------|
|                                                        | 31.03.2015         | 31.03.2015           | 31.03.2014         | 31.03.2014           | 31.12.2014           | 31.12.2014             | 31.12.2014              | 31.03.2015         | 31.03.2015           | 31.03.2014         | 31.03.2014           | 31.03.2014         |
|                                                        | Standalone Audited | Consolidated Audited | Standalone Audited | Consolidated Audited | Standalone Unaudited | Consolidated Unaudited | Standalone Unaudited    | Standalone Audited | Consolidated Audited | Standalone Audited | Consolidated Audited | Standalone Audited |
| <b>Segment Revenue</b>                                 |                    |                      |                    |                      |                      |                        |                         |                    |                      |                    |                      |                    |
| Solvent                                                | 2197.78            | 5416.92              | 35831.50           | 42258.16             | 13929.75             | 17854.90               | 44427.48                | 67635.63           | 73052.55             | 119198.95          | 168141.06            | 168141.06          |
| Power                                                  | 103.18             | 103.18               | 643.08             | 643.08               | 108.67               | 108.67                 | 421.77                  | 524.95             | 574.95               | 2360.66            | 2360.66              | 2360.66            |
| Total                                                  | 2300.96            | 5520.10              | 36474.58           | 42901.24             | 14038.42             | 17963.58               | 44849.25                | 68057.41           | 73577.50             | 121559.61          | 170501.72            | 170501.72          |
| Less: Inter Segment Revenue                            | 94.58              | 94.58                | 658.99             | 658.99               | 169.81               | 169.81                 | 544.39                  | 638.97             | 638.97               | 1884.79            | 1884.79              | 1884.79            |
| Sales/ Income From Operations                          | 2206.38            | 5425.52              | 35815.59           | 42242.25             | 13868.62             | 17793.77               | 44304.87                | 67513.02           | 72938.53             | 119674.82          | 168616.93            | 168616.93          |
| <b>Segment Profit/(Loss) before Tax and Interest :</b> |                    |                      |                    |                      |                      |                        |                         |                    |                      |                    |                      |                    |
| Solvent                                                | (2341.88)          | (2634.75)            | 1371.69            | 1715.42              | 2194.04              | 2272.10                | 2444.47                 | 3403.05            | 1021.88              | 7724.10            | 9906.76              | 9906.76            |
| Power                                                  | (317.74)           | (317.74)             | 44.73              | 44.73                | (447.26)             | (447.26)               | (826.35)                | (1144.09)          | (1144.09)            | (229.80)           | (229.80)             | (229.80)           |
| Total                                                  | (2659.62)          | (2952.49)            | 1416.42            | 1760.15              | 1746.78              | 1824.84                | 1618.12                 | 2576.69            | (1041.50)            | 7494.30            | 9676.96              | 9676.96            |
| Less: Interest                                         | 1119.85            | 1119.85              | 608.20             | 553.65               | 1446.72              | 1480.04                | 3820.39                 | 4940.24            | 4940.24              | 3765.68            | 3765.68              | 3765.68            |
| Profit/(Loss) before Tax                               | (3779.46)          | (4072.35)            | 808.22             | 1226.50              | 300.06               | 344.80                 | (2202.28)               | (5981.74)          | (5062.45)            | 3728.62            | 5911.28              | 5911.28            |
| Capital Employed                                       |                    |                      |                    |                      |                      |                        |                         |                    |                      |                    |                      |                    |
| Solvent                                                | 31491.17           | 37327.18             | 36901.90           | 44783.30             | 33684.34             | 49707.54               | 33684.34                | 49707.54           | 37327.18             | 36901.90           | 46902.84             | 46902.84           |
| Power                                                  | 3905.96            | 3905.96              | (1504.77)          | (1504.77)            | (2552.02)            | (2552.02)              | (2552.02)               | (1975.95)          | (1975.95)            | (1504.77)          | (1504.77)            | (1504.77)          |
| Total                                                  | 35397.13           | 41233.13             | 35397.13           | 43278.52             | 31132.32             | 47155.52               | 31132.32                | 47155.52           | 35397.13             | 35397.13           | 45398.07             | 45398.07           |

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4. Statement of Assets and Liabilities

| Particulars                                   | As at<br>31.03.2015<br>Standalone | As at<br>31.03.2015<br>Consolidated | As at<br>31.03.2014<br>Standalone | As at<br>31.03.2014<br>Consolidated |
|-----------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>              |                                   |                                     |                                   |                                     |
| (1) Shareholder's Funds                       |                                   |                                     |                                   |                                     |
| (a) Share Capital                             | 17,089.32                         | 17,089.32                           | 17,089.32                         | 17,089.32                           |
| (b) Reserves and Surplus                      | 12,425.91                         | 25,823.56                           | 18,307.81                         | 35,399.23                           |
| (c) Money received against share warrants     | -                                 | -                                   | -                                 | -                                   |
| (2) Share application money pending allotment | -                                 | -                                   | -                                 | -                                   |
| (3) Non-Current Liabilities                   |                                   |                                     |                                   |                                     |
| (a) Long-term borrowings                      | 8,911.25                          | 28,975.86                           | 7,707.66                          | 7,707.66                            |
| (b) Deferred tax liabilities (Net)            | 526.73                            | 526.73                              | 683.43                            | 683.43                              |
| (c) Other Long term liabilities               | 400.95                            | 400.95                              | 2,262.44                          | 2,262.44                            |
| (d) Long term provisions                      | -                                 | -                                   | 871.10                            | 871.10                              |
| (4) Current Liabilities                       |                                   |                                     |                                   |                                     |
| (a) Short-term borrowings                     | 27,911.44                         | 27,911.44                           | 19,330.80                         | 19,330.80                           |
| (b) Trade payables                            | 9,578.64                          | 12,012.10                           | 15,602.63                         | 15,602.63                           |
| (c) Other current liabilities                 | 1,239.91                          | 2,942.37                            | 380.31                            | 3,166.80                            |
| (d) Short-term provisions                     | 2,119.95                          | 2,119.95                            | 956.92                            | 956.92                              |
| <b>TOTAL</b>                                  | <b>80,204.10</b>                  | <b>117,802.28</b>                   | <b>73,295.04</b>                  | <b>94,146.75</b>                    |
| <b>II. ASSETS</b>                             |                                   |                                     |                                   |                                     |
| (1) Non-Current Assets                        |                                   |                                     |                                   |                                     |
| (a) Fixed assets                              |                                   |                                     |                                   |                                     |
| (i) Tangible assets                           | 19,850.10                         | 19,850.10                           | 20,722.32                         | 20,722.32                           |
| (ii) Intangible assets                        | 9.74                              | 9.74                                | 49.98                             | 49.98                               |
| (iii) Capital work-in-progress                | -                                 | -                                   | 184.42                            | 184.42                              |
| (iv) Intangible assets under development      | 20.58                             | 20.58                               | 19.63                             | 1.10                                |
| (b) Non-current investments                   | -                                 | -                                   | -                                 | -                                   |
| (c) Deferred tax assets (net)                 | 18,069.64                         | 18,069.64                           | 16,365.23                         | 759.06                              |
| (d) Long term loans and advances              | 610.50                            | 30,934.42                           | 1,380.76                          | 5,331.78                            |
| (e) Other non-current assets                  | -                                 | -                                   | -                                 | -                                   |
| (2) Current Assets                            |                                   |                                     |                                   |                                     |
| (a) Current investments                       | 15,106.52                         | 15,106.52                           | 30,357.63                         | 34,864.90                           |
| (b) Inventories                               | 20,295.03                         | 27,566.96                           | 8,292.28                          | 33,841.54                           |
| (c) Trade receivables                         | 86.99                             | 89.32                               | 1,974.44                          | 1,975.04                            |
| (d) Cash and cash equivalents                 | 5,544.99                          | 5,544.99                            | 1,908.72                          | 1,908.72                            |
| (e) Short-term loans and advances             | 610.02                            | 610.02                              | 1,937.04                          | 1,431.48                            |
| (f) Other current assets                      | -                                 | -                                   | -                                 | -                                   |
| <b>TOTAL</b>                                  | <b>80,204.10</b>                  | <b>117,802.28</b>                   | <b>73,295.04</b>                  | <b>94,146.75</b>                    |

5 The useful life of the fixed assets has to be determined in accordance with the schedule II of the companies Act 2013 effective from April 1, 2014, the company has provided the depreciation as per the schedule XIV of the companies Act 1956 for all the figures for the previous year / quarter have been regrouped as necessary to confirm to current period classification.

7 Investors Comments

|                          |                             |                             |                          |
|--------------------------|-----------------------------|-----------------------------|--------------------------|
| Pending as at 01.01.2015 | Received during the quarter | Attended during the quarter | Pending as on 31.03.2015 |
| NIL                      | NIL                         | NIL                         | NIL                      |

Place: Nagpur  
Date : 30.05.2015

(A.P. Lonkar)  
Managing Director

