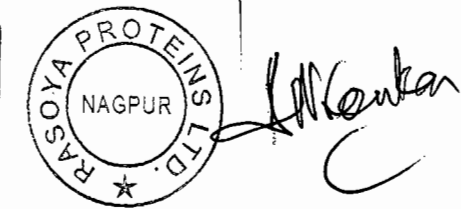


RASOYA PROTEINS LIMITED												
Registered office and works at Village Wanjari Taluka Wani Dist. Yeotmal (M.S.)												
Un-Audited Financial Results for the Quarter ended on 30th September 2014												
Particulars	Quarter Ended						Half year ended				Financial year ended on	
	30.09.2014	30.09.2014	30.06.2014	30.06.2014	30.09.2013	30.09.2013	30.09.2014	30.09.2014	30.09.2013	30.09.2013	31.03.2014	31.03.2014
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Un Audited	Un Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
a) Sales												
Sales (net of returns)	7277.31	12060.15	22820.47	37320.64	19723.78	29054.33	30097.78	49380.78	37290.63	58678.16	118027.32	166969.43
Less Excise duty	13.11	13.11	12.18	12.18	8.29	8.29	25.28	25.28	14.82	14.82	43.01	43.01
(a) Net Sales	7264.20	12047.04	22808.30	37308.46	19715.49	29046.04	30072.50	49355.50	37275.81	58663.33	117984.31	166926.42
(b) Other Operating Income	174.08	174.08	189.67	189.67	303.93	303.93	363.76	363.76	442.17	442.17	1690.51	1690.51
Total Income	7438.28	12221.12	22997.97	37498.13	20019.42	29349.97	30436.25	49719.25	37717.97	59105.50	119674.82	168616.93
2. Expenditure												
a. Increase/decrease in stock in trade and work in progress	2531.42	5407.10	2298.62	3879.98	(887.49)	7465.72	4830.03	9287.08	(2471.68)	5888.78	(3086.88)	(3086.88)
b. Consumption of raw materials	5406.31	5326.32	16579.74	16579.74	17737.26	17737.26	21906.06	21906.06	33576.33	33576.33	103304.58	103304.58
c. Purchase of traded goods	0.00	1649.13	0.00	11956.09	0.00	583.20	0.00	13605.22	0.00	11786.66	0.00	46134.86
d. Employees cost	265.36	278.50	327.93	340.08	240.98	251.72	593.29	618.58	487.87	508.33	1019.05	1070.20
e. Depreciation	311.99	311.99	254.84	254.84	253.29	253.29	566.82	566.82	529.12	529.12	1090.25	1090.25
f. Other expenditure	1646.60	1740.77	1203.50	1216.87	1269.39	1283.88	2930.10	2957.64	2452.12	2479.45	10593.13	10653.22
g. Total Expenditure	10161.68	14713.80	20664.63	34227.60	18613.44	27575.08	30826.31	48941.40	34573.77	54768.68	112920.13	159166.24
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(2723.40)	(2492.68)	2333.34	3270.53	1405.98	1774.89	(390.06)	777.85	3144.20	4336.82	6754.69	9450.69
4. Other Income	132.45	8.36	128.95	7.11	45.55	45.55	261.40	15.46	86.33	86.33	739.61	739.61
5. Profit before Interest and Exceptional Items (3+4)	(2590.95)	(2484.33)	2462.29	3277.64	1451.53	1820.44	(128.66)	793.31	3230.53	4423.15	7494.30	10190.30
6. Interest	1362.23	1369.90	1011.44	1011.44	954.50	993.59	2373.67	2381.35	2004.74	2079.29	3765.68	4279.02
7. Profit after Interest but before Exceptional Items (5-6)	(3953.18)	(3854.23)	1450.84	2266.20	497.03	826.84	(2502.34)	(1588.03)	1225.79	2343.85	3728.62	5911.28
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3953.18)	(3854.23)	1450.84	2266.20	497.03	826.84	(2502.34)	(1588.03)	1225.79	2343.85	3728.62	5911.28
10. Tax expense												
Current Tax	(290.17)	(290.17)	290.17	290.17	149.10	149.10	0.00	0.00	367.74	367.74	527.20	527.20
Fixed Deposit Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.14	13.14
Deferred Tax	254.42	254.42	(7.01)	(7.01)	(5.99)	(5.99)	247.41	247.41	(87.72)	(87.72)	(27.01)	(27.01)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(3988.93)	(3889.98)	1734.00	2549.36	353.92	683.73	(2254.93)	(1340.62)	945.77	2063.83	3215.28	5397.95
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(3988.93)	(3889.98)	1734.00	2549.36	353.92	683.73	(2254.93)	(1340.62)	945.77	2063.83	3215.28	5397.95
14. Share of Profit of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates	(3988.93)	(3889.98)	1734.00	2549.36	353.92	683.73	(2254.93)	(1340.62)	945.77	2063.83	3215.28	5397.95
17. Paid-up equity share capital	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.32	17089.00	17089.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18307.80	35421.77	18307.80	35421.77	15081.17	25847.42	18307.80	35421.77	15081.17	25847.42	18307.80	35421.77



19. Earnings Per Share (EPS)												
a) Basic EPS before & after Extraordinary items	(0.23)	(0.23)	0.10	0.15	0.02	0.04	(0.13)	(0.08)	0.06	0.12	0.19	0.32
b) Diluted EPS before & after Extraordinary items	(0.23)	(0.23)	0.10	0.15	0.02	0.04	(0.13)	(0.08)	0.06	0.12	0.19	0.32
20. Public Shareholding												
- No. of shares	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730	1167473730
- Percentage of shareholding	68%	68%	68%	68%	68%	68%	68%	68%	68%	68%	68%	68%
21. Promoters and promoter group												
a) Pledged/Encumbered												
- Number of shares	118871997	118871997	54145797	54145797	30589124	30589124	118871997	118871997	30589124	30589124	33558844	33558844
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22%	22%	10%	10%	6%	6%	22%	22%	6%	6%	6%	6%
- Percentage of shares (as a % of the total share capital of the company)	7%	7%	3%	3%	2%	2%	7%	7%	2%	2%	2%	2%
b) Non-encumbered												
- Number of Shares	422585973	422585973	487312173	487312173	510868846	510868846	422585973	422585973	510868846	510868846	507899126	507899126
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78%	78%	90%	90%	94%	94%	78%	78%	94%	94%	98%	98%
- Percentage of shares (as a % of the total share capital of the company)	25%	25%	29%	29%	30%	30%	25%	25%	30%	30%	30%	30%

Notes:

- The above Financial Results for the quarter ended 30th September, 2014 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November, 14 2014.
- A limited review for the quarter ended 30th September, 2014 was carried out by the Statutory auditors of the company pursuant to Listing Agreement with the Stock Exchanges.
- Provision for Current Tax and Deferred Tax for the quarter ended 30th September, 2014 has been made on estimated basis. The actual tax liability of the company will be determined on the basis of taxable income of the company for the year 1st
- Segment wise Revenue, Results and Capital Employed

PARTICULARS	Quarter Ended						Half year ended				Financial year ended on	
	30.09.2014 Standalone Unaudited	30.09.2014 Consolidated Unaudited	30.06.2014 Standalone Unaudited	30.06.2014 Consolidated Unaudited	30.09.2013 Standalone Unaudited	30.09.2013 Consolidated Unaudited	30.09.2014 Standalone Un Audited	30.09.2014 Consolidated Un Audited	30.09.2013 Standalone Un Audited	30.09.2013 Consolidated Un Audited	31.03.2014 Standalone Audited	31.03.2014 Consolidated Audited
Segment Revenue												
Solvent	7513.82	12296.66	22983.91	37484.07	19831.43	29161.98	30497.73	49780.73	37416.35	58803.88	119198.95	168141.06
Power	90.39	90.39	222.71	222.71	579.86	579.86	313.10	313.10	1009.32	1009.32	2360.66	2360.66
Total	7604.21	12387.05	23206.63	37706.78	20411.29	29741.84	30810.83	50093.83	38425.67	59813.19	121559.61	170501.72
Less: Inter Segment Revenue	165.93	165.93	208.66	208.66	391.87	391.87	(374.58)	(374.58)	707.69	707.69	1884.79	1884.79
Sales/ Income from Operations	7438.28	12221.12	22997.97	37498.13	20019.42	29349.97	30436.25	49719.25	37717.98	59105.50	119674.82	168616.93
Segment Profit/(Loss) before Tax and Interest :												
Solvent	(2421.89)	(2322.93)	2672.31	3487.67	1412.81	1781.73	250.43	1172.40	3169.31	4361.94	7724.10	9906.78
Power	(169.07)	(169.07)	(210.02)	(210.02)	38.71	38.71	(379.09)	(379.09)	61.22	61.22	(229.80)	(229.80)
Total	(2590.96)	(2492.00)	2462.30	3277.64	1451.52	1820.44	(128.66)	793.31	3230.53	4423.16	7494.30	9676.98
Less: Interest	1362.23	1362.23	1011.44	1011.44	954.50	993.59	2373.67	2381.35	2004.74	2079.29	3765.68	3765.68
Profit/(Loss) before Tax	(3953.18)	(3854.23)	1450.84	2266.20	497.03	826.84	(2502.34)	(1588.03)	1225.79	2343.85	3728.62	5911.28
Capital Employed												
Solvent	34703.37	50927.67	38447.04	47718.20	28356.02	44293.62	34703.37	50927.67	28356.02	44293.62	36901.90	46902.84
Power	(1561.18)	(1561.18)	(1788.66)	(1788.66)	4765.63	4765.63	(1561.18)	(1561.18)	4765.63	4765.63	(1504.77)	(1504.77)
Total	33142.20	49366.49	36658.37	45929.53	33121.65	49059.25	33142.20	49366.49	33121.65	49059.25	35397.13	45398.07



5 Statement of Assets and Liabilities

Particulars	As at 30.09.2014 Standalone Unaudited	As at 30.09.2014 Consolidated Unaudited	As at 31.03.2014 Standalone Audited	As at 31.03.2014 Consolidated Audited
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	17089.32	17089.32	17089.00	17089.00
(b) Reserves and Surplus	16052.88	32277.18	18308.00	35422.00
(c) Money received against share warrants	0.00	0.00	0.00	0.00
(2) Share application money pending allotment	0.00	0.00	0.00	0.00
(3) Non-Current Liabilities				
(a) Long-term borrowings	6846.35	6846.35	7708.00	7708.00
(b) Deferred tax liabilities (Net)	436.02	436.02	683.00	683.00
(c) Other Long term liabilities	1160.60	2595.12	2262.00	2262.00
(d) Long term provisions	1483.75	1483.75	871.00	871.00
(4) Current Liabilities				
(a) Short-term borrowings	31006.55	31037.52	19331.00	19331.00
(b) Trade payables	6038.22	19616.97	15603.00	18389.00
(c) Other current liabilities	377.51	377.51	380.00	380.00
(d) Short-term provisions	113.65	113.65	957.00	957.00
TOTAL	80604.84	111873.39	83192.00	103092.00
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed assets				
(i) Tangible assets	20497.72	20497.72	20750.00	20750.00
(ii) Intangible assets	50.95	50.95	22.00	22.00
(iii) Capital work-in-progress	9.63	9.63	184.00	184.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non-current investments	19.63	1.10	20.00	1.00
(c) Deferred tax assets (net)	24.54	24.54	0.00	0.00
(d) Long term loans and advances	17796.78	2190.61	16365.00	759.00
(e) Other non-current assets	1386.27	14769.75	1381.00	28339.00
(2) Current Assets				
(a) Current investments	0.80	0.00	0.00	0.00
(b) Inventories	32743.66	32743.66	30358.00	34865.00
(c) Trade receivables	5702.65	39426.90	8292.00	12843.00
(d) Cash and cash equivalents	219.69	222.65	1974.00	1975.00
(e) Short-term loans and advances	1404.03	1429.80	1909.00	1909.00
(f) Other current assets	748.51	506.09	1937.00	1445.00
TOTAL	80604.84	111873.39	83192.00	103092.00

6 Figures for the previous year /quarter / half year have been regrouped as necessary to confirm to current period classification.

7 The useful life of the fixed assets has to be determined in accordance with the schedule II of the companies Act 2013 effective from April 1, 2014. However the company has provided the depreciation as per the schedule XIV of the companies Act 1956 & impact in depreciation due to change in useful life could not be quantified and will be done at the year end.

8 Status of investor complaints for the quarter ended 30th September, 2014

Pending as at 01.07.2014	Received during the quarter	Attended during the quarter	Pending as at 30.09.2014
NIL	NIL	NIL	NIL

Place : Nagpur
Date : 14.11.2014

Anil Lonkar
(Managing Director)
DIN:00282816



V.N. BHUWANIA & CO.

CHARTERED ACCOUNTANTS

5/13, TARDEO AIRCONDITIONED MARKET
TARDEO ROAD, MUMBAI – 400 034.
PHONE : 23515381

V.N. BHUWANIA

B.COM, F.C.A.

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RASOYA PROTEINS LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **RASOYA PROTEINS LIMITED** ("the company") for the Quarter ended 30th September, 2014 ('the statement'), being submitted by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. BHUWANIA & Co.

Chartered Accountants
(Firm Regn No. : 101482W)



V.N. Bhunia
Proprietor
(Membership No.: 7068)

Place : Mumbai
Date : November 13, 2014