

May 23, 2025

To,
Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub: Statement of deviation(s) or variation(s) for the quarter ended March 31, 2025

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to regulation 32 of the SEBI Listing Regulations, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering ("IPO") of the Company during the quarter ended March 31, 2025.

Accordingly, a NIL statement of deviation or variation is enclosed herewith as '**Annexure A**'

You are requested to kindly take the same on record.

Thankyou.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

Krishna Kumar Choudhary
Chairman & Whole-Time Director
DIN: 00215919

Encl.: As above

Rashi Peripherals Limited
(Formerly known as Rashi Peripherals Private Limited)


Regd. Office: Ariosto House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: L30007MH1989PLC051039

Annexure-A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		RASHI PERIPHERALS LIMITED				
Mode of Fund Raising		Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		February 14, 2024				
Amount Raised		₹ 600.00 Crore				
Report filed for Quarter ended		March 31, 2025				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table:		Not Applicable				
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	2.35	Nil	The original timeline for utilization of IPO proceeds towards GCP was set for the end of fiscal 2024. However, as stated in the offer document, in the event of non-utilization, the company can utilise balance amount in the following fiscal year, i.e., FY2025. As of March 31, 2025, Rs.5.79 crore allocated for GCP remains unutilized.

Rashi Peripherals Limited

(Formerly known as Rashi Peripherals Private Limited)

Deviation or variation could mean:	
(a) Deviation in the objects or purposes for which the funds have been raised or	
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or	
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.	
Signature:	
Name of Signatory	Himanshu Kumar Shah
Designation	Chief Financial Officer

