

May 23, 2025

To,

Listing Operation Department

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Listing Compliance Department

The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub: Outcome of Board Meeting of Rashi Peripherals Limited (“the Company”) held on May 23, 2025

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”) as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 23, 2025, has, *inter alia* approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 (“Audited Financial Results”) along with Auditors’ Report. Copy of the Audited Financial Results (Standalone & Consolidated) of the Company together with Auditors’ Report issued by Joint Statutory Auditors of the Company, Statement of Assets and Liabilities and Cashflow statement as at March 31, 2025 is enclosed herewith. **(Annexure-I)**

The Joint Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Statement, in terms of Regulation 33(3)(d), a declaration to that effect is annexed to Audited Financial Results. **(Annexure-II)**

2. Recommended a final dividend of Rs. 2/- per Equity Share of face value of Rs. 5/- each (i.e. 40%), for the financial year ended March 31, 2025, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting (“AGM”). The said dividend will be paid on or after the same is approved by the shareholders at the AGM.
3. The appointment of M/s. Ragini Chokshi & Co., Practising Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years, commencing from FY 2025-26, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Brief details about their appointment are enclosed herewith. **(Annexure III)**

Further, please find enclosed the following:

Rashi Peripherals Limited

(Formerly known as Rashi Peripherals Private Limited)

Regd. Office: Ariisto House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: L30007MH1989PLC051039

1. Disclosure for year ended March 31, 2025 in terms of Email from National Stock Exchange of India Limited (NSE) dated April 22, 2025 and with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by SEBI **(Annexure-IV)**;
2. Pursuant to Regulation 32(1) of the Listing Regulations, a statement indicating the utilization of issue proceeds of initial public offering and statement indicating Nil deviation and variation **(Annexure-V)**

The Meeting commenced at 02:06 p.m. (IST) and concluded at 03:36 p.m. (IST).

The above announcements are also being made available on the website of the Company at www.rptechindia.com/investor

You are requested to kindly take the same on record.

Thankyou.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

Krishna Kumar Choudhary
Chairman & Whole-Time Director
DIN: 00215919

Encl.: As above

Rashi Peripherals Limited

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Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg,
Elphinstone (West),
Mumbai - 400013.

Pipara & Co LLP

Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai 400013.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF****RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)****Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of **Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)** (the "Company"), which includes branch located outside India (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the branch auditor as referred to in Other Matters section below the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the branch auditor as referred in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025 prepared in accordance with the recognition and measurement principles laid down in



the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the



Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company and its branch to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Annual Standalone Financial Results, which have been audited by the branch auditor, such branch auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we



would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- We did not audit the financial statements/ financial results of a branch located outside India included in the Statement, whose financial statements / financial results reflect total assets of Rs. 131.10 millions as at March 31, 2025 and total revenues of Rs.32.91 millions and Rs.777.10 millions for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs. 0.88 millions and Rs.19.06 millions for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2025, respectively, and net cash flows of Rs. (499.41) millions for the year ended March 31, 2025 as considered in the Statement. The financial statements/ financial results of this branch have been audited/ reviewed, by the branch auditor whose reports have been furnished to us, and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP

Chartered Accountants

Firm's Regn No. 117366W/W-100018

Pallavi Sharma
Partner

Membership No. 113861

UDIN: 25113861BMJIBE5600

Mumbai

Date: May 23, 2025

**For Pipara & Co LLP**

Chartered Accountants

Firm's Regn No. 107929W/W-100219

Bhawik Madrecha
Partner

Membership No. 163412

UDIN: 25163412BMNWJY4384

Mumbai

Date: May 23, 2025



Standalone Statement of Assets and Liabilities as at March 31, 2025

Rupees in millions unless otherwise specified

| Particulars | As at March 31, | |
|--|-------------------|-------------------|
| | 2025 (Audited) | 2024 (Audited) |
| I ASSETS | | |
| 1 NON-CURRENT ASSETS | | |
| (a) Property, plant and equipment | 488.06 | 520.86 |
| (b) Right-of-use assets | 87.56 | 125.51 |
| (c) Other Intangible assets | 9.17 | 4.73 |
| (d) Financial assets | | |
| (i) Investments | 35.35 | 35.35 |
| (ii) Other financial assets | 134.64 | 132.37 |
| (e) Non Current tax assets (net) | - | 105.45 |
| (f) Other non-current assets | 60.62 | 86.19 |
| (g) Deferred tax assets (net) | - | 58.62 |
| TOTAL NON-CURRENT ASSETS (A) | 815.40 | 1,069.08 |
| 2 CURRENT ASSETS | | |
| (a) Inventories | 19,500.22 | 18,069.26 |
| (b) Financial assets | | |
| (i) Trade receivables | 17,529.01 | 13,537.40 |
| (ii) Cash and cash equivalents | 175.05 | 1,366.09 |
| (iii) Other balances with bank | 0.03 | - |
| (iv) Loans | - | 10.00 |
| (v) Other financial assets | 53.42 | 51.78 |
| (c) Other current assets | 3,443.77 | 3,153.68 |
| TOTAL CURRENT ASSETS (B) | 40,701.50 | 36,188.21 |
| TOTAL ASSETS (A+B) | 41,516.90 | 37,257.29 |
| II EQUITY AND LIABILITIES | | |
| 1 EQUITY | | |
| (a) Equity share capital | 329.50 | 329.50 |
| (b) Other equity | 16,844.17 | 14,982.94 |
| TOTAL EQUITY (A) | 17,173.67 | 15,312.44 |
| 2 LIABILITIES | | |
| 2.1 NON-CURRENT LIABILITIES | | |
| (a) Financial liabilities | | |
| (i) Lease liabilities | 44.16 | 88.68 |
| (b) Deferred tax liabilities (net) | 13.27 | - |
| TOTAL NON-CURRENT LIABILITIES (B) | 57.43 | 88.68 |
| 2.2 CURRENT LIABILITIES | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 8,547.51 | 6,600.84 |
| (ii) Lease liabilities | 54.12 | 46.00 |
| (iii) Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 346.29 | 51.83 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 14,765.86 | 14,636.08 |
| (iv) Other financial liabilities | 242.04 | 228.38 |
| (b) Other current liabilities | 186.18 | 286.25 |
| (c) Provisions | 23.02 | 6.79 |
| (d) Current tax liabilities (net) | 120.78 | - |
| TOTAL CURRENT LIABILITIES (C) | 24,285.80 | 21,856.17 |
| TOTAL EQUITY AND LIABILITIES (A+B+C) | 41,516.90 | 37,257.29 |



Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025

Rupees in millions unless otherwise specified

| Particulars | Quarter Ended | | | Year Ended | | |
|---|---|----------------------|-------------------|-------------------|--------------------|--------------------|
| | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 | |
| | (Unaudited) Refer note 6 | (Unaudited) | (Unaudited) | (Audited) | (Audited) | |
| INCOME | | | | | | |
| I | Revenue from Operations | 28,777.30 | 26,511.45 | 28,613.19 | 1,32,578.07 | 1,07,309.95 |
| II | Other Income | 22.26 | 484.75 | 51.52 | 594.79 | 163.26 |
| III | Total Income (I + II) | 28,799.56 | 26,996.20 | 28,664.71 | 1,33,172.86 | 1,07,473.21 |
| EXPENSES | | | | | | |
| IV | (a) Purchases of stock-in-trade | 27,696.21 | 22,897.44 | 26,732.15 | 1,27,241.64 | 1,05,258.80 |
| | (b) Changes in inventories of stock-in-trade | (571.38) | 2,180.50 | 551.46 | (1,430.96) | (3,227.85) |
| | (c) Employee benefits expense | 385.90 | 406.76 | 372.74 | 1,590.05 | 1,389.29 |
| | (d) Finance costs | 232.29 | 227.83 | 229.59 | 770.24 | 1,067.51 |
| | (e) Depreciation and amortisation expenses | 41.44 | 39.76 | 45.11 | 156.43 | 173.22 |
| | (f) Other expenses | 356.26 | 831.76 | 343.30 | 2,236.63 | 1,058.35 |
| | Total Expenses (IV) | 28,140.72 | 26,584.05 | 28,274.35 | 1,30,564.03 | 1,05,719.32 |
| V | Profit before tax (III - IV) | 658.84 | 412.15 | 390.36 | 2,608.83 | 1,753.89 |
| VI | Tax expense | 171.38 | 103.87 | 66.34 | 582.57 | 420.01 |
| VII | Profit after tax (V - VI) | 487.46 | 308.28 | 324.02 | 2,026.26 | 1,333.88 |
| Other comprehensive income | | | | | | |
| A Items that will not be reclassified to profit or loss | | | | | | |
| (a) | (i) Remeasurement of defined benefits plan - (loss)/gain | (14.45) | 1.10 | 8.23 | (11.15) | 4.35 |
| | (ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan | (3.64) | 0.28 | 2.07 | (2.81) | 1.09 |
| (b) | (i) Net fair value loss on investments in equity shares through OCI | - | - | (40.57) | - | (56.12) |
| | (ii) Income tax benefits on net fair value loss on investments in equity shares through OCI | - | - | 5.86 | - | 9.77 |
| | Total other comprehensive income | (18.09) | 1.38 | (24.41) | (13.96) | (40.91) |
| IX | Total comprehensive income (VII + VIII) | 469.37 | 309.66 | 299.61 | 2,012.30 | 1,292.97 |
| X | Paid-up equity share capital (Face Value - Rs. 5/- per share) | 329.50 | 329.50 | 329.50 | 329.50 | 329.50 |
| XI | Other equity | - | - | - | 16,844.17 | 14,982.94 |
| Earnings per Equity Share: (Face Value Rs. 5/-per share) | | | | | | |
| (Rs.)* | | | | | | |
| | Basic | 7.40 | 4.68 | 5.77 | 30.75 | 29.41 |
| | Diluted | 7.40 | 4.68 | 5.77 | 30.75 | 29.41 |

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2025 and March 31, 2024, are not annualised.



Standalone Cash Flow Statement for the year ended March 31, 2025

Rupees in millions unless otherwise specified

| Particulars | For the year ended March 31, | |
|--|------------------------------|-------------------|
| | 2025 (Audited) | 2024 (Audited) |
| I. Cash flows from operating activities | | |
| Profit before tax | 2,608.83 | 1,753.89 |
| Adjustments for: | | |
| Interest Income | (564.07) | (121.32) |
| Impairment of losses on financial assets | - | 14.54 |
| Inventories lost/ damaged/ disposed /written off | 3.72 | 2.83 |
| Dividend Income (from Subsidiary and Others)* | 0.00 | (19.92) |
| Rent Expenses (Security Deposit Ind AS 109 effect) | 1.79 | 1.59 |
| Finance Costs | 770.24 | 1,067.51 |
| Liabilities written back | (5.98) | (3.52) |
| Expected Credit Loss on financial assets (Loans and receivables) | 11.94 | 77.24 |
| Foreign exchange (gain)/ loss (net) | (79.41) | 23.39 |
| Fair Value loss on derivative financial instruments measured at fair value through Profit and Loss | 22.87 | - |
| (Gain)/ Loss on disposal of Property, plant & equipment (net) | (0.43) | 0.21 |
| Depreciation and amortization expense | 156.43 | 173.22 |
| Operating cash flows before movement in working capital | 2,925.93 | 2,969.66 |
| Movements in working capital: | | |
| (Increase)/decrease in trade and other receivables | (3,675.53) | (4,990.54) |
| (Increase)/decrease in other financial assets | 6.98 | (39.48) |
| (Increase)/decrease in Inventories | (1,434.68) | (3,230.68) |
| (Increase)/decrease in other assets | (263.36) | (454.70) |
| Increase/(decrease) in trade payables & other liabilities | 27.95 | 5,403.68 |
| Cash used in operations | (2,412.71) | (342.06) |
| Income taxes paid (net) | (372.44) | (475.44) |
| Net cash used in operating activities | (2,785.15) | (817.50) |
| II. Cash flows from investing activities | | |
| Loans given recovered | 10.00 | 20.00 |
| Other balances with bank | (0.03) | - |
| Interest Received | 599.68 | 87.85 |
| Dividend Received (from Subsidiary and Others)* | 0.00 | 19.92 |
| Purchase of property, plant and equipment | (77.48) | (68.57) |
| Capital advances given | (1.16) | - |
| Proceeds from disposal of property, plant and equipment | 1.30 | 0.72 |
| Net cash from investing activities | 532.31 | 59.92 |
| III. Cash flows from financing activities | | |
| Proceeds/ (repayment) of borrowings (net) | 1,914.70 | (4,049.05) |
| Proceeds on issue of shares | - | 7,500.00 |
| Share issue expenses on Private Placement and IPO | - | (435.32) |
| Repayment of lease liabilities | (60.89) | (58.09) |
| Dividend paid | (65.87) | (20.89) |
| Interest paid | (738.21) | (1,066.82) |
| Net cash from financing activities | 1,049.73 | 1,869.83 |
| Net (decrease) /increase in cash and cash equivalents (I + II + III) | (1,203.11) | 1,112.25 |
| Cash and cash equivalents at the beginning of the year | 1,366.09 | 261.25 |
| Effect of foreign exchange rate changes | 12.07 | (7.41) |
| Cash and cash equivalents at the end of the year | 175.05 | 1,366.09 |
| <p>1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement" as specified in the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>2 Property, plant and equipment includes adjustment for movement of (a) capital work-in-progress and (b) Intangible assets during the year.</p> <p>* Rs. 0.00 Millions denotes amount less than Rs. 10,000.</p> | | |



Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Notes to the Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025

- The above statement of standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 23, 2025. The Statutory Auditors of Rashi Peripherals Limited ("the Company") carried out audit of the standalone financial results for the year ended March 31, 2025 and the review of financial results of the quarter ended March 31, 2025.
- During the year ended March 31, 2024 the Company has completed IPO comprising of fresh issue of 1,92,92,604 equity shares. The Company has received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

| Objects of the Issue as per Prospectus | Amount to be financed from Net Proceeds as per Prospectus | Amount utilised from Net IPO Proceeds upto March 31, 2025 | Unutilised amount as on March 31, 2025 |
|---|---|---|--|
| (a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company | 3,260.00 | 3,260.00 | - |
| (b) Funding working capital requirements of the Company | 2,200.00 | 2,200.00 | - |
| (c) General corporate purpose | 81.41 | 23.42 | 57.99 |
| Total | 5,541.41 | 5,483.42 | 57.99 |

- The Company operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

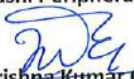
| Particulars | Quarter Ended | | | Year Ended | |
|--------------|------------------|-------------------|------------------|--------------------|--------------------|
| | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| India | 28,607.11 | 26,340.17 | 27,985.77 | 1,31,461.65 | 1,05,416.93 |
| Overseas | 170.19 | 171.28 | 627.42 | 1,116.42 | 1,893.02 |
| Total | 28,777.30 | 26,511.45 | 28,613.19 | 1,32,578.07 | 1,07,309.95 |

- The Board of Directors have recommended dividend of Rs. 2 per fully paid up equity share of Rs.5/- each for the financial year 2024-25 subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Date: May 23, 2025



For and on behalf of the Board of Directors
Rashi Peripherals Limited


Krishna Kumar Choudhary
Chairman & Wholtime Director

DIN: 00215919



Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg,
Elphinstone (West),
Mumbai - 400013.

Pipara & Co LLP

Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai 400013.

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)**

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025 of Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited) (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025, (the "Statement") ,which includes the branch of the Group located outside India being submitted by the Parent pursuant to the requirements of Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the branch auditor and other auditors on separate financial statements / financial information of branch and subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the following entities:

| Name of the Entity | Relationship |
|-----------------------------------|--------------------|
| Rashi Peripherals Limited | Parent Company |
| Rashi Peripherals Pte Ltd | Subsidiary Company |
| Znet Technologies Private Limited | Subsidiary Company |

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the branch



auditor and other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor and other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the branch, entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction,



supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the branch or entities included in the Annual Consolidated Financial Results, which have been audited by the branch auditor or other auditors, such branch auditor or other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.



- We did not audit the financial statements of a branch included in the standalone audited financial statements / financial information of the Parent included in the Group whose financial statements/ financial information reflect total assets of Rs. 131.10 millions as at March 31, 2025 and total revenues of Rs. 32.91 millions and Rs. 777.10 millions for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs 0.88 millions and Rs.19.06 millions for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs.Nil and Rs. Nil for the quarter and year ended March 31, 2025 respectively and net cash flows of Rs. (499.41) millions for the year ended March 31, 2025, as considered in the respective standalone audited financial statements / financial information of the entities included in the Group. The financial statements / financial information of this branch have been audited/ reviewed, as applicable, by the branch auditor whose reports have been furnished to us and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the reports of such branch auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 1,142.28 millions as at March 31, 2025 and total revenues of Rs.961.16 millions and Rs. 5,158.76 millions for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs 38.89 and Rs. 66.70 millions for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs 7.96 millions and Rs.0.68 millions for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs.39.21 millions for the year ended March 31, 2025, as considered in the Statement. These financial statements / financial information have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditor and other auditors.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Regn No. 117366W/W-100018

Pallavi Sharma

Pallavi Sharma
Partner

Membership No. 113861

UDIN: 25113861BMJIBF1805



Mumbai
Date: May 23, 2025

For Pipara & Co LLP
Chartered Accountants
Firm's Regn No. 107929W/W-100219

Bhawik Madrecha

Bhawik Madrecha
Partner

Membership No. 163412

UDIN: 25163412BMNWJ21705



Mumbai
Date: May 23, 2025

Consolidated Statement of Assets and Liabilities as at March 31, 2025

Rupees in millions unless otherwise specified

| Particulars | As at March 31, | |
|--|-------------------|-------------------|
| | 2025 (Audited) | 2024 (Audited) |
| I ASSETS | | |
| 1 NON-CURRENT ASSETS | | |
| (a) Property, plant and equipment | 492.35 | 525.27 |
| (b) Right of use assets | 94.13 | 130.39 |
| (c) Other intangible assets | 13.30 | 17.88 |
| (d) Goodwill | 34.18 | 34.18 |
| (e) Financial assets | | |
| (i) Investments | 0.03 | 0.03 |
| (ii) Other financial assets | 134.82 | 132.53 |
| (f) Non Current tax assets (net) | 27.89 | 145.60 |
| (g) Deferred tax assets (net) | 19.43 | 68.42 |
| (h) Other Non-current assets | 60.62 | 86.19 |
| TOTAL NON-CURRENT ASSETS (A) | 876.75 | 1,140.49 |
| 2 CURRENT ASSETS | | |
| (a) Inventories | 19,995.39 | 18,248.02 |
| (b) Financial assets | | |
| (i) Trade receivables | 17,950.96 | 13,842.97 |
| (ii) Cash and cash equivalents | 215.93 | 1,450.07 |
| (iii) Bank Balances Other than (ii) above | 3.61 | 0.21 |
| (iv) Other financial assets | 55.53 | 55.14 |
| (c) Other current assets | 3,538.01 | 3,451.55 |
| TOTAL CURRENT ASSETS (B) | 41,759.43 | 37,047.96 |
| TOTAL ASSETS (A+B) | 42,636.18 | 38,188.45 |
| II EQUITY AND LIABILITIES | | |
| 1 EQUITY | | |
| (a) Equity share capital | 329.50 | 329.50 |
| (b) Other equity | 17,092.09 | 15,176.34 |
| EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY | 17,421.59 | 15,505.84 |
| Non-Controlling interest | 18.21 | 1.15 |
| TOTAL EQUITY (A) | 17,439.80 | 15,506.99 |
| 2 LIABILITIES | | |
| 2.1 NON-CURRENT LIABILITIES | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 8.80 | 4.76 |
| (ii) Lease liabilities | 46.35 | 89.56 |
| (b) Provisions | 8.25 | 10.75 |
| (c) Contract liabilities | 47.77 | 6.39 |
| (d) Deferred tax liabilities (net) | 24.53 | - |
| TOTAL NON-CURRENT LIABILITIES (B) | 135.70 | 111.46 |
| 2.2 CURRENT LIABILITIES | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 8,982.53 | 6,852.87 |
| (ii) Lease liabilities | 58.55 | 49.90 |
| (iii) Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 346.29 | 51.83 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 15,060.11 | 14,976.99 |
| (iv) Other financial liabilities | 249.81 | 239.12 |
| (b) Other current liabilities | 207.73 | 320.72 |
| (c) Provisions | 24.38 | 9.67 |
| (d) Current tax liabilities (net) | 128.83 | 9.25 |
| (e) Contract liabilities | 2.45 | 59.65 |
| TOTAL CURRENT LIABILITIES (C) | 25,060.68 | 22,570.00 |
| TOTAL EQUITY AND LIABILITIES (A+B+C) | 42,636.18 | 38,188.45 |



Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

Rupees in millions unless otherwise specified

| Particulars | Quarter Ended | | | Year Ended | |
|---|-----------------------------|-------------------|------------------|--------------------|--------------------|
| | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | (Unaudited) Refer note 8 | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| I INCOME | | | | | |
| Revenue from Operations | 29,731.74 | 28,263.07 | 30,022.27 | 1,37,727.33 | 1,10,946.98 |
| II Other Income | 22.48 | 484.21 | 53.31 | 606.43 | 143.97 |
| III Total Income (I + II) | 29,754.22 | 28,747.28 | 30,075.58 | 1,38,333.76 | 1,11,090.95 |
| IV EXPENSES | | | | | |
| (a) Purchases of stock-in-trade | 28,044.76 | 25,225.64 | 26,732.08 | 1,32,202.16 | 1,08,329.91 |
| (b) Changes in inventories of stock-in-trade | (102.21) | 1,465.03 | 1,759.21 | (1,747.37) | (3,314.05) |
| (c) Employee benefits expense | 408.58 | 431.47 | 400.02 | 1,683.14 | 1,517.28 |
| (d) Finance costs | 235.48 | 228.55 | 232.40 | 775.36 | 1,071.39 |
| (e) Depreciation and amortisation expenses | 45.40 | 44.01 | 49.04 | 172.40 | 188.79 |
| (f) Other expenses | 443.07 | 926.10 | 451.15 | 2,586.60 | 1,484.89 |
| Total Expenses (IV) | 29,075.08 | 28,320.80 | 29,623.90 | 1,35,672.29 | 1,09,278.21 |
| V Profit before tax (III - IV) | 679.14 | 426.48 | 451.68 | 2,661.47 | 1,812.74 |
| Add : Exceptional item (Refer note 7) | 25.96 | - | 103.82 | 25.96 | 103.82 |
| VI Profit after exceptional item | 705.10 | 426.48 | 555.50 | 2,687.43 | 1,916.56 |
| VII Tax expense | 177.68 | 105.78 | 84.89 | 590.27 | 477.98 |
| VIII Profit after tax (VI - VII) | 527.42 | 320.70 | 470.61 | 2,097.16 | 1,438.58 |
| IX Other comprehensive income | | | | | |
| A Items that will not be reclassified to profit or loss | | | | | |
| (a) (i) Remeasurement of defined benefits plan - (loss)/gain | (12.39) | 1.08 | 9.40 | (9.15) | 4.27 |
| (ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan | (4.18) | 0.29 | 1.76 | (3.33) | 1.11 |
| (b) (i) Net fair value loss on investments in equity shares through OCI | - | - | (40.57) | - | (56.12) |
| (ii) Income tax benefits on net fair value loss on investments in equity shares through OCI | - | - | 5.86 | - | 9.77 |
| B Items that may be reclassified subsequently to profit or loss | | | | | |
| (a) Foreign exchange differences on translation of foreign operations | 6.44 | (7.60) | 8.03 | (0.80) | 1.64 |
| Total other comprehensive income | (10.13) | (6.23) | (15.52) | (13.28) | (39.33) |
| X Total comprehensive income (VIII + IX) | 517.29 | 314.47 | 455.09 | 2,083.88 | 1,399.25 |
| XI Profit attributable to the :- | | | | | |
| Owners of the Company | 512.82 | 318.38 | 397.87 | 2,080.64 | 1,412.21 |
| Non-Controlling Interests | 14.60 | 2.32 | 72.74 | 16.52 | 26.37 |
| XII Other Comprehensive Income attributable to the :- | | | | | |
| Owners of the Company | (12.45) | (4.38) | (17.89) | (13.82) | (39.70) |
| Non-Controlling Interests | 2.32 | (1.85) | 2.37 | 0.54 | 0.37 |
| XIII Total Comprehensive Income attributable to the :- | | | | | |
| Owners of the Company | 500.37 | 314.00 | 379.98 | 2,066.82 | 1,372.51 |
| Non-Controlling Interests | 16.92 | 0.47 | 75.11 | 17.06 | 26.74 |
| XIV Paid-up equity share capital (Face Value - Rs. 5/- per share) | 329.50 | 329.50 | 329.50 | 329.50 | 329.50 |
| XV Other equity | - | - | - | 17,092.09 | 15,176.34 |
| XVI Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)* | | | | | |
| Basic | 7.78 | 4.83 | 7.09 | 31.57 | 31.14 |
| Diluted | 7.78 | 4.83 | 7.09 | 31.57 | 31.14 |

* Basic and Diluted EPS for all periods, except year ended March 31, 2025 and March 31, 2024, are not annualised.



Consolidated Cash Flow Statement for the year ended March 31, 2025

Rupees in millions unless otherwise specified

| Particulars | For the year ended March 31, | |
|--|------------------------------|-------------------|
| | 2025 (Audited) | 2024 (Audited) |
| I. Cash flows from operating activities | | |
| Profit before tax after exceptional item | 2,687.43 | 1,916.56 |
| Adjustments for: | | |
| Interest Income | (565.24) | (114.99) |
| Impairment of Goodwill | - | 6.90 |
| Inventories lost/ damaged/ disposed /written off | 3.72 | 2.83 |
| Dividend Income* | 0.00 | 0.00 |
| Rent Expenses (Security Deposit Ind AS 109 effect) | 1.79 | 1.59 |
| Finance Costs | 775.36 | 1,071.39 |
| Liabilities written back | (5.98) | (3.93) |
| Expected Credit Loss on financial assets (Receivables) | 12.81 | 32.48 |
| Foreign exchange (gain)/ loss (net) | (73.71) | 26.96 |
| Fair Value loss on derivative financial instruments measured at fair value through Profit and Loss | 22.87 | - |
| (Gain)/ Loss on disposal of Property, plant & equipment (net) | (0.43) | 0.21 |
| Depreciation and amortization expense | 172.40 | 188.79 |
| Operating cash flows before movement in working capital | 3,031.02 | 3,128.79 |
| Movements in working capital: | | |
| (Increase)/decrease in trade and other receivables | (3,792.78) | (5,125.57) |
| (Increase)/decrease in other financial assets | 8.21 | (39.09) |
| (Increase)/decrease in Inventories | (1,751.09) | (3,316.88) |
| (Increase)/decrease in other assets | (59.73) | (721.94) |
| Increase/(decrease) in trade payable & other liabilities | (59.46) | 5,551.37 |
| Cash used in operations | (2,623.83) | (523.32) |
| Income taxes paid (net) | (367.97) | (496.73) |
| Net cash used in operating activities | (2,991.80) | (1,020.05) |
| II. Cash flows from investing activities | | |
| Bank deposits (net) | (3.40) | (0.01) |
| Interest received | 600.85 | 87.84 |
| Dividend received* | 0.00 | 0.00 |
| Purchase of property, plant and equipment | (78.97) | (70.80) |
| Capital advances given | (1.16) | - |
| Proceeds from disposal of property, plant and equipment | 1.30 | 0.72 |
| Net cash generated/(used) in investing activities | 518.62 | 17.75 |
| III. Cash flows from financing activities | | |
| Proceeds/ (repayment) of borrowings (net) | 2,101.20 | (3,799.94) |
| Proceeds on issue of shares | - | 7,500.00 |
| Share issue expenses on Private Placement and IPO | - | (435.32) |
| Repayment of lease liabilities | (66.47) | (63.53) |
| Dividend paid | (65.87) | (27.28) |
| Interest paid | (742.41) | (1,060.79) |
| Net cash from financing activities | 1,226.45 | 2,113.14 |
| Net increase/(decrease) in cash and cash equivalents (I + II + III) | (1,246.73) | 1,110.84 |
| Cash and cash equivalents at the beginning of the year | 1,450.07 | 346.09 |
| Effect of foreign exchange rate changes | 12.59 | (6.86) |
| Cash and cash equivalents at the end of the year | 215.93 | 1,450.07 |

- 1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- 2 Property, plant and equipment includes adjustment for movement of (a) capital work-in-progress and (b) Intangible assets during the year.

* Rs. 0.00 Millions denotes amount less than Rs. 10,000.



Notes to the Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

- The above statement of consolidated financial results of Rashi Peripherals Limited ("the Parent Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The consolidated financial results of the Parent Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2025. The Statutory Auditors of Parent Company carried out audit of the consolidated financial results for the year ended March 31, 2025 and the review of financial results of the quarter ended March 31, 2025.
- During the year ended March 31, 2024 the Parent Company has completed IPO comprising of fresh issue of 1,92,92,604 equity shares.
The Parent Company has received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

| Objects of the Issue as per Prospectus | Amount to be financed from Net Proceeds as per Prospectus | Amount utilised from Net IPO Proceeds upto March 31, 2025 | Rupees in Millions |
|--|---|---|--|
| | | | Unutilised amount as on March 31, 2025 |
| (a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent Company | 3,260.00 | 3,260.00 | - |
| (b) Funding working capital requirements of the Parent Company | 2,200.00 | 2,200.00 | - |
| (c) General corporate purpose | 81.41 | 23.42 | 57.99 |
| Total | 5,541.41 | 5,483.42 | 57.99 |

- The Group operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

| Particulars | Quarter Ended | | | Year Ended | |
|--------------|------------------|-------------------|------------------|--------------------|--------------------|
| | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| India | 29,161.17 | 26,749.69 | 28,860.22 | 1,33,531.08 | 1,06,913.86 |
| Overseas | 570.57 | 1,513.38 | 1,162.05 | 4,196.25 | 4,033.12 |
| Total | 29,731.74 | 28,263.07 | 30,022.27 | 1,37,727.33 | 1,10,946.98 |

- The Standalone Financial Results for the quarter and year ended March 31, 2025 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent Company's website www.rptechindia.com

| Particulars | Quarter Ended | | | Year Ended | |
|-------------------------|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Revenue from Operations | 28,777.30 | 26,511.45 | 28,613.19 | 1,32,578.07 | 1,07,309.95 |
| Profit before tax | 658.84 | 412.15 | 390.36 | 2,608.83 | 1,753.89 |
| Profit after tax | 487.46 | 308.28 | 324.02 | 2,026.26 | 1,333.88 |



- 6 The Board of Directors of the Parent Company have recommended dividend of Re. 2 per fully paid up equity share of Rs.5/- each for the financial year 2024-25 subject to approval of members of the Parent Company at the forthcoming Annual General Meeting.
- 7 During the year ended March 31, 2024, a subsidiary of the Company had entered into an agreement viz.; "Agreement for Non-compete and Purchase of Business Assets" dated February 7, 2024, for transfer of certain business assets considered as non-compete assets, for a total consideration of Rs. 129.78 millions. Out of the total consideration, Rs. 103.82 millions was receivable within 45 days of the agreement date and the remaining consideration of Rs. 25.96 millions is received after fulfilment of certain conditions as per the agreement, during the year March 31, 2025. Accordingly, an amount of Rs. 25.96 millions and 103.82 millions is recognized in the books of account in the quarter ended and year ended March 31, 2025 and March 31, 2024 respectively, based on the terms and conditions of the abovementioned agreement and has been disclosed as exceptional item in the Statement of Consolidated Financial Results for the Quarter and year ended March 31, 2025 and March 31, 2024 respectively.
- 8 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Date: May 23, 2025



For and on behalf of the Board of Directors
Rashi Peripherals Limited

Krishna Kumar Choudhary
Chairman & Wholetime Director
DIN: 00215919



Annexure II

May 23, 2025

To,

Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub: Declaration of unmodified opinion on Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025

Ref.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby declares that the Joint Statutory Auditors of the Company, M/s. Pipara & Co. LLP, Chartered Accountants (ICAI Registration No.: 109729W/W-100219) and M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Registration No.: 117366W/W-100018) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025.

The meeting commenced at 02:06 p.m. (IST) and concluded at 03:36 p.m. (IST).

You are requested to kindly take the same on record.

Thankyou.

Yours faithfully,

For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

Krishna Kumar Choudhary
Chairman & Whole-Time Director
DIN: 00215919

Rashi Peripherals Limited

(Formerly known as Rashi Peripherals Private Limited)

Regd. Office: Ariisto House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
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Annexure-III

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given below:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Reason for Change viz., appointment | Appointment of M/s. Ragini Chokshi & Co., Peer Reviewed firm of Company Secretaries in Practice (Firm Unique Identification No.: P1988MH090600), as Secretarial Auditor of the Company in compliance with Regulation 24A(1)(b) of Listing Regulations. |
| 2. | Date of appointment and term of appointment | The Board at its meeting held on May 23, 2025, approved the appointment of M/s. Ragini Chokshi & Co. as Secretarial Auditors of the Company, for a period of five consecutive years commencing from FY 2025 - 26 to FY 2029 - 30, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM). |
| 3. | Brief Profile (in case of appointment) | M/s. Ragini Chokshi & Co., Practicing Company Secretaries, is a Peer Reviewed firm based in Mumbai since 1991 having branch offices in Delhi, Kolkata, Kerala and Madhya Pradesh. The firm has a team of qualified professionals who provide corporate law services to Companies in the areas of corporate laws, legal compliance management and other areas of business operations. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable |

Rashi Peripherals Limited

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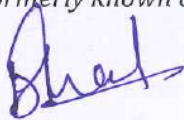
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Annexure-IV

In reference to SEBI circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and in terms of e-mail from NSE dated April 22, 2025, the following details are provided for financial year ended March 31, 2025.

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores) | NIL |
| 2. | Outstanding Qualified Borrowings at the end of the financial year (Rs. In crores) | NIL |
| 3. | Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in | CRISIL Long Term AA- /Stable CRISIL Short Term A1+ |
| 4. | Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores) | NIL |
| 5. | Borrowings by way of issuance of debt securities during the year (Rs. In Crores) | NIL |

For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)



Himanshu Shah
Chief Financial Officer



Rashi Peripherals Limited

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Annexure-V

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--|-------------------------|---|-----------------------------|-----------------------------|--|---|
| Name of listed entity | | RASHI PERIPHERALS LIMITED | | | | |
| Mode of Fund Raising | | Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others | | | | |
| Date of Raising Funds | | February 14, 2024 | | | | |
| Amount Raised | | ₹ 600.00 Crore | | | | |
| Report filed for Quarter ended | | March 31, 2025 | | | | |
| Monitoring Agency | | Applicable | | | | |
| Monitoring Agency Name, if applicable | | CARE RATINGS LIMITED | | | | |
| Is there a Deviation / Variation in use of funds raised | | Nil | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | | |
| If Yes, Date of shareholder Approval | | Not Applicable | | | | |
| Explanation for the Deviation / Variation | | Not Applicable | | | | |
| Comments of the Audit Committee after review | | None | | | | |
| Comments of the auditors, if any | | None | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table: | | Not Applicable | | | | |
| Original Object | Modified Object, if any | Original Allocation (₹ in Crore) | Modified allocation, if any | Funds Utilised (₹ in Crore) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| 1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company | Nil | 326.00 | Nil | 326.00 | Nil | NA |
| 2. Funding working capital requirements of our Company | Nil | 220.00 | Nil | 220.00 | Nil | NA |
| 3. General corporate purposes | Nil | 8.14 | Nil | 2.35 | Nil | The original timeline for utilization of IPO proceeds towards GCP was set for the end of fiscal 2024. However, as stated in the offer document, in the event of non-utilization, the company can utilise balance amount in the following fiscal year, i.e., FY2025. As of March 31, 2025, Rs.5.79 crore allocated for GCP remains unutilized. |

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

| | | |
|--------------------------|---|---|
| Signature: |  |  |
| Name of Signatory | Himanshu Kumar Shah | |
| Designation | Chief Financial Officer | |

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