

May 14, 2026

To,
The Manager
Listing Operation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

To,
The Manager
Listing Compliance Department,
National Stock Exchange of India Limited (NSE), 05th Floor, Exchange Plaza, C-1,
Block G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

**Sub: Outcome of Board Meeting of Rashi Peripherals Limited
("the Company") held on May 14, 2026**

Pursuant to Regulations 30, 32 and read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at their Meeting held today i.e. May 14, 2026, have, *inter alia*, approved the following:

Sr. No.	Particulars	Applicable Regulations of SEBI Listing Regulations	Annexure No.
1.	Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026 ("Audited Financial Results") along with Auditors' Report. Copy of the Audited Financial Results (Standalone & Consolidated) of the Company together with Auditors' Report issued by Joint Statutory Auditors of the Company, Statement of Assets and Liabilities and Cash Flow statement as at March 31, 2026 is enclosed herewith.	Regulation 33	Annexure-I
2.	The Joint Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Statement, a declaration to that effect is annexed to Audited Financial Results.	Regulation 33(3)(d)	Annexure-II
3.	Recommended a final dividend of Rs. 2.00 per Equity Share of face value of Rs. 5/- each (i.e. 40%), for the financial year ended March 31, 2026,	-	-

Rashi Peripherals Limited

(Formerly known as Rashi Peripherals Private Limited)

Regd. Office: Ariisto House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: L30007MH1989PLC051039

	subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting ("AGM"). The said dividend will be paid on or after the same is approved by the shareholders at the AGM.		
4.	Pursuant to Regulation 32(1) of the SEBI Listing Regulations, a statement of deviation(s) and variation(s) in utilization of issue proceeds of initial public offer for the quarter ended March 31, 2026 is enclosed.	Regulation 32(1)	Annexure-III
5.	Monitoring Agency Report as required under Regulation 32(6) of the SEBI Listing Regulations for the quarter ended March 31, 2026 is enclosed.	Regulation 32(6)	Annexure-IV

The Meeting commenced at 2:35 P.M. (IST) and concluded at 5:05 P.M. (IST).

The above announcements are also being made available on the website of the Company at www.rptechindia.com/investor.

You are requested to take the same on record.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**

Arvind Bajoria
Company Secretary and Compliance Officer
Encl.: As above

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Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg,
Elphinstone (West),
Mumbai - 400013.

Pipara & Co LLP

Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai 400013.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RASHI PERIPHERALS LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **Rashi Peripherals Limited** (the "Company"), which includes a branch located outside India (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the branch auditor as referred to in Other Matters section below the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the branch auditor as referred in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor in terms of



reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company and its branch to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Annual Standalone Financial Results, which have been audited by the branch auditors or other auditors, such branch auditors and other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- We did not audit the financial statements/ financial results of a branch included in the Statement, whose financial statements / financial results reflect total assets of Rs.333.75 millions as at March 31, 2026 and total revenues of Rs.189.17 millions and Rs.381.76 millions for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. 8.78 millions and Rs.15.37 millions for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2026, respectively, and net cash inflows of Rs.7.80 millions for the year ended March 31, 2026 as considered in the Statement. The financial statements/ financial results of the branch has been audited/ reviewed, as applicable, by the branch auditor whose reports have been furnished to us, and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the reports of such branch auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

This branch is located outside India whose financial statements/ financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been audited/reviewed by branch auditor under generally accepted auditing standards applicable in their country. The Company's management has converted the financial statements/results of such branch located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited/reviewed, as applicable, these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of branch auditor and the conversion adjustments prepared by the management of the Company and audited/reviewed by us.


Our report on the Statement is not modified in respect of this matter.

For **Pipara & Co LLP**
Chartered Accountants
(Firm's Registration No. 107929W/W100219)


Bhawik Madrecha
(Partner)
Membership No. 163412
UDIN: 2616341200QALN82
Date: May 14, 2026



For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Pallavi Sharma
(Partner)
Membership No. 113861
UDIN: 26113861CULAKX6124
Date: May 14, 2026



Rashi Peripherals Limited
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026

Rupees in millions unless otherwise specified

Particulars	Quarter Ended			Year Ended		
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	
	(Unaudited) Refer note 9	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
I	INCOME					
Revenue from Operations	42,067.93	38,944.96	28,777.30	151,726.90	132,578.07	
II	Other Income	160.42	121.15	22.26	398.09	594.79
III	Total Income (I + II)	42,228.35	39,066.11	28,799.56	152,124.99	133,172.86
IV	EXPENSES					
(a)	Purchases of stock-in-trade	41,250.16	35,821.19	27,696.21	148,645.64	127,241.64
(b)	Changes in inventories of stock-in-trade	(1,541.17)	963.47	(571.38)	(5,196.62)	(1,430.96)
(c)	Employee benefits expense	517.19	542.76	385.90	1,942.34	1,590.05
(d)	Finance costs	285.51	262.10	232.29	1,053.28	770.24
(e)	Depreciation and amortisation expenses	60.10	59.95	41.44	210.29	156.43
(f)	Other expenses	643.43	481.48	356.26	1,979.97	2,236.63
	Total Expenses (IV)	41,215.22	38,130.95	28,140.72	148,634.90	130,564.03
V	Profit before tax (III - IV)	1,013.13	935.16	658.84	3,490.09	2,608.83
	Tax expense:					
(a)	Current Tax	241.86	235.02	168.97	876.60	673.34
(b)	Deferred Tax	13.19	(2.66)	(0.77)	4.10	(13.28)
(c)	Short/(Excess) provision for earlier years	(2.14)	-	3.18	(4.80)	(77.49)
VI	Tax expense	252.91	232.36	171.38	875.90	582.57
VII	Profit after tax (V - VI)	760.22	702.80	487.46	2,614.19	2,026.26
VIII	Other comprehensive income					
A	Items that will not be reclassified to profit or loss					
(a)	(i) Remeasurement of defined benefits plan liability - (loss)/gain	(3.32)	2.11	(14.45)	(6.81)	(11.15)
	(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan liability	2.59	0.53	(3.64)	1.71	(2.81)
	Total other comprehensive income/ (loss)	(0.73)	2.64	(18.09)	(5.10)	(13.96)
IX	Total comprehensive income (VII + VIII)	759.49	705.44	469.37	2,609.09	2,012.30
X	Paid-up equity share capital (Face Value - Rs. 5/- per share)	329.50	329.50	329.50	329.50	329.50
XI	Other equity				19,530.20	16,844.17
XII	Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)*					
	Basic	11.54	10.66	7.40	39.67	30.75
	Diluted	11.28	10.42	7.40	38.78	30.75

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2026 and March 31, 2025, are not annualised.



Rashi Peripherals Limited

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CIN: L30007MH1989PLC051039

Standalone Statement of Assets and Liabilities as at March 31, 2026

Rupees in millions unless otherwise specified

Particulars	As at March 31,	
	2026 (Audited)	2025 (Audited)
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, plant and equipment	452.79	488.06
(b) Right-of-use assets	306.44	87.56
(c) Capital Work-in-progress	3.00	-
(d) Other Intangible assets	6.20	9.17
(e) Financial assets		
(i) Investments	29.84	35.35
(ii) Other financial assets	148.78	134.64
(f) Non Current tax assets (net)	26.79	-
(g) Other non-current assets	98.97	60.62
TOTAL NON-CURRENT ASSETS (A)	1,072.81	815.40
2 CURRENT ASSETS		
(a) Inventories	24,696.83	19,500.22
(b) Financial assets		
(i) Trade receivables	21,344.44	17,529.01
(ii) Cash and cash equivalents	184.15	175.05
(iii) Bank balances other than (ii) above	0.03	0.03
(iv) Loans	11.06	-
(v) Other financial assets	140.90	53.42
(c) Other current assets	3,535.30	3,443.77
TOTAL CURRENT ASSETS (B)	49,912.71	40,701.50
TOTAL ASSETS (A+B)	50,985.52	41,516.90
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	329.50	329.50
(b) Other equity	19,530.20	16,844.17
TOTAL EQUITY (A)	19,859.70	17,173.67
2 LIABILITIES		
2.1 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Lease liabilities	219.38	44.16
(b) Provisions	0.43	-
(c) Deferred tax liabilities (net)	18.20	13.27
TOTAL NON-CURRENT LIABILITIES (B)	238.01	57.43
2.2 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	9,585.66	8,547.51
(ii) Lease liabilities	98.73	54.12
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	567.55	346.29
Total outstanding dues of creditors other than micro enterprises and small enterprises	19,483.31	14,765.86
(iv) Other financial liabilities	534.98	242.04
(b) Other current liabilities	307.83	186.18
(c) Provisions	65.83	23.02
(d) Current tax liabilities (net)	243.92	120.78
TOTAL CURRENT LIABILITIES (C)	30,887.81	24,285.80
TOTAL EQUITY AND LIABILITIES (A+B+C)	50,985.52	41,516.90



Standalone Cash Flow Statement for the year ended March 31, 2026

Rupees in millions unless otherwise specified

Particulars	For the year ended March 31,	
	2026 (Audited)	2025 (Audited)
I. Cash flows from operating activities		
Profit before tax	3,490.09	2,608.83
Adjustments for:		
Interest Income	(332.84)	(564.07)
Inventories lost/ damaged/ disposed /written off	54.53	3.72
Dividend Income (from Others)*	0.00	0.00
Security Deposit Ind AS 109 effect	2.67	1.79
Finance Costs	1,053.28	770.24
Liabilities written back	(10.80)	(5.98)
Expected Credit Loss on financial assets (receivables)	20.00	11.94
Unrealised foreign exchange (gain)/ loss (net)	170.77	(79.41)
Fair Value (Gain)/ Loss on derivative financial instruments measured at fair value through profit and loss	(63.36)	22.87
Gain on disposal of property, plant & equipment (net)	(1.59)	(0.43)
Reversal of Expected Credit Loss on Loans given to Subsidiary	(10.80)	-
Reversal of loss allowances on investment in Subsidiary (net) (Refer Note 6)	(14.49)	-
Equity Settled Shared Based Payment Expense	209.57	-
Depreciation and amortization expenses	210.29	156.43
Operating cash flows before movement in working capital	4,777.32	2,925.93
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(3,738.23)	(3,675.53)
(Increase)/decrease in other financial assets	(32.24)	6.98
(Increase)/decrease in Inventories	(5,251.14)	(1,434.68)
(Increase)/decrease in other assets	(129.88)	(263.36)
Increase/(decrease) in trade payables & other liabilities	5,197.52	27.95
Cash from/(used in) operations	823.35	(2,412.71)
Income taxes paid (net)	(773.74)	(372.44)
Net cash from/(used in) operating activities	49.61	(2,785.15)
II. Cash flows from investing activities		
Loans given recovered	5.00	10.00
Other balances with bank	-	(0.03)
Interest Received	249.75	599.68
Dividend Received (from Others)*	0.00	0.00
Purchase of property, plant and equipment	(82.46)	(77.48)
Proceeds from Disposal of Subsidiary (Refer note 6)	20.00	-
Capital advances given	-	(1.16)
Proceeds from disposal of property, plant and equipment	1.80	1.30
Net cash from investing activities	194.09	532.31
III. Cash flows from financing activities		
Proceeds/ (repayment) of borrowings (net)	888.22	1,394.66
Repayment of lease liabilities	(110.56)	(60.89)
Dividend paid	(131.77)	(65.87)
Interest paid	(1,015.45)	(738.21)
Net cash (used in)/from financing activities	(369.56)	529.69
Net decrease in cash and cash equivalents (I + II + III)	(125.86)	(1,723.15)
Cash and cash equivalents at the beginning of the year	175.05	1,366.09
Effect of foreign exchange rate changes	(0.16)	12.07
Cash and cash equivalents at the end of the year	49.03	(344.99)
Reconciliation of Cash and cash equivalents with the Statement of Assets and Liabilities		
Cash and cash equivalents at the end of the year as per Statement of Assets and Liabilities	184.15	175.05
Less: Bank overdrafts and cash credit facilities used for cash management purposes	(135.12)	(520.04)
Cash and cash equivalents at the end of the year	49.03	(344.99)

- 1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
 - 2 Property, plant and equipment includes adjustment for movement of (a) capital work-in-progress and (b) Intangible assets during the year.
- * Rs. 0.00 Millions denotes amount less than Rs. 10,000.



Notes to the Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026

- The above statement of standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 14, 2026. The Joint Statutory Auditors of Rashi Peripherals Limited ("the Company") carried out audit of the standalone financial results for the year ended March 31, 2026 and the review of financial results of the quarter ended March 31, 2026.
- During the year ended March 31, 2024 the Company completed IPO comprising of fresh issue of 1,92,92,604 equity shares. The Company has received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Objects of the Issue as per Prospectus	Amount to be financed from Net Proceeds as per Prospectus	Amount utilised from Net IPO Proceeds upto March 31, 2026	Unutilised amount as on March 31, 2026
(a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company	3,260.00	3,260.00	-
(b) Funding working capital requirements of the Company	2,200.00	2,200.00	-
(c) General corporate purpose	81.41	77.02	4.39
Total	5,541.41	5,537.02	4.39

Rupees in millions

- The Company operates in a single operating segment namely Computer Systems, Software & Peripherals and Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
India	41,914.44	38,869.18	28,607.11	151,252.16	131,461.65
Overseas	153.49	75.78	170.19	474.74	1,116.42
Total	42,067.93	38,944.96	28,777.30	151,726.90	132,578.07

Rupees in millions

- The Board of Directors have recommended dividend of Rs. 2 per fully paid up equity share of Rs.5/- each for the financial year 2025-26 subject to approval of members of the Company at the forthcoming Annual General Meeting.
- On June 17, 2025, Rashi Peripherals Limited executed a Share Purchase Agreement and Closing Memorandum to sell of its entire investment in equity shares (51%) in Znet Technologies Private Limited (subsidiary of the Company). As per the terms of the Closing Memorandum, all rights and ownership were transferred to the purchaser for a consideration of Rs. 20.00 millions. Accordingly, the Company derecognised the investment and recorded a net loss of Rs 0.05 millions in the statement of standalone financial results for the year ended March 31, 2026.
- During the year ended March 31, 2026, the Company has granted employee stock options to eligible employees under the Rashi Peripherals Employee Stock Option Scheme, 2022. The fair value of the options has been determined in accordance with Ind AS 102 – Share-based Payment, and a charge of Rs. 66.58 millions and Rs. 209.57 millions towards equity settled shared based payment expenses have been recognized in the statement of standalone financial results for the quarter and year ended March 31, 2026 respectively.



Rashi Peripherals Limited

Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Notes to the Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026

- 8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes (the new labour codes) on November 21, 2025. Accordingly, the Company has assessed the impact of these changes and, based on certain estimates and an actuarial valuation, has made an incremental provision of Rs. 41.46 millions under employee benefit expenses in the statement of standalone financial results for the year ended March 31, 2026, considering information available. The Company continues to monitor the finalisation of the Central and State rules and clarifications issued by the Government on the new labour codes and will recognise the impact of changes in the estimates in that period, as needed.
- 9 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Date: May 14, 2026

For and on behalf of the Board of Directors

Rashi Peripherals Limited


Krishna Kumar Choudhary
Chairman & Wholetime Director
DIN: 00215919



Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone (West)
Mumbai- 400013

Pipara & Co LLP

Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai - 400013

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASHI PERIPHERALS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **Rashi Peripherals Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026, which includes the branch of the Group located outside India (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the branch auditor and other auditors on separate financial statements / financial information of branch and subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:

Name of the Entity	Relationship
Rashi Peripherals Limited	Parent Company
Rashi Peripherals Pte Ltd	Subsidiary Company
Znet Technologies Private Limited	Subsidiary Company (till June 17, 2025)

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the branch auditor and other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of



the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor and other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit



conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the branch, entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such branch or entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other branches or entities included in the Annual Consolidated Financial Results, which have been audited by the branch auditor or other auditors, such branch auditor or other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant



audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements/ financial information of a branch and included in the standalone audited financial statements/ financial information of the entities included in the Group whose financial statements/ financial information reflect total assets of Rs.333.75 millions as at March 31, 2026 and total revenues of Rs 189.17 millions and Rs. 381.76 millions for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs 8.78 millions and Rs. 15.37 millions for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs Nil and Rs. Nil for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs.7.80 millions for the year ended March 31, 2026, as considered in the respective standalone audited financial statements / financial information of the entities included in the Group. The financial statements / financial information of the branch has been audited/ reviewed, as applicable, by the branch auditor whose reports have been furnished to us and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the reports of such branch auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

This branch is located outside India whose financial statements/ financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been audited/reviewed by branch auditor under generally accepted auditing standards applicable in their country. The Parent's management has converted the financial statements/results of such branch located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited/reviewed, as applicable, these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such branch



located outside India is based on the report of branch auditor and the conversion adjustments prepared by the management of the Parent and audited/reviewed by us.

- We did not audit the financial statements / financial information of one subsidiary included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 2,301.63 millions as at March 31, 2026 and total revenues of Rs 2,849.14 millions and Rs. 6,517.36 millions for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. 108.45 millions and Rs. 188.92 millions for the quarter and year ended March 31, 2026 respectively and other comprehensive loss of Rs. 10.72 millions and Rs. 25.50 millions for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs. 554.01 millions for the year ended March 31, 2026, as considered in the Statement. These financial statements / financial information have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

The above subsidiary is located outside India whose financial statements/ financial information have been prepared in accordance with accounting principles generally accepted in their country and which have been audited/reviewed by other auditors under generally accepted auditing standards applicable in their country. The Parent's management has converted the financial statements/information of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited/reviewed, as applicable, these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and audited/reviewed by us.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditor and other auditors.

- We did not audit financial information of one subsidiary, which was a subsidiary upto June 17, 2025 whose financial information reflect total assets of Rs. Nil as at March 31, 2026 and total revenues of Rs 103.73 millions for the quarter and year ended March 31, 2026, total net profit after tax of Rs 3.80 millions for the quarter and year ended March 31, 2026 and other comprehensive income of Rs 0.32 millions for the quarter and year ended March 31, 2026 and net cash outflows of Rs. 9.08 millions for the year ended March 31, 2026, as considered in the Statement. This financial information is unaudited and has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information are not material to the Group.


Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of the Directors.

For **Pipara & Co LLP**
Chartered Accountants
(Firm's Registration No. 107929W/W100219)


Bhawik Madrecha
(Partner)
Membership No. 163412
UDIN: 26163412CSDACC2081
Date: May 14, 2026



For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Pallavi Sharma
(Partner)
Membership No. 113861
UDIN: 26113861MSHVNI6071
Date: May 14, 2026



Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

Rupees in millions unless otherwise specified

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited) Refer note 10	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I INCOME					
Revenue from Operations	44,893.75	40,304.12	29,731.74	158,273.37	137,727.33
II Other Income	160.51	121.16	22.48	405.50	606.43
III Total Income (I + II)	45,054.26	40,425.28	29,754.22	158,678.87	138,333.76
IV EXPENSES					
(a) Purchases of stock-in-trade	43,932.92	37,162.19	28,044.76	155,091.19	132,202.16
(b) Changes in inventories of stock-in-trade	(1,545.85)	901.60	(102.21)	(5,541.83)	(1,747.37)
(c) Employee benefits expense	531.33	556.55	408.58	2,006.73	1,683.14
(d) Finance costs	289.26	262.41	235.48	1,064.94	775.36
(e) Depreciation and amortisation expenses	61.27	61.00	45.40	215.15	172.40
(f) Other expenses	649.01	494.42	443.07	2,129.96	2,586.60
Total Expenses (IV)	43,917.94	39,438.17	29,075.08	154,966.14	135,672.29
V Profit before tax and exceptional item (III - IV)	1,136.32	987.11	679.14	3,712.73	2,661.47
Add : Exceptional item	-	-	25.96	-	25.96
VI Profit after exceptional item	1,136.32	987.11	705.10	3,712.73	2,687.43
Tax expense:					
(a) Current Tax	259.69	243.83	166.85	906.01	679.67
(b) Deferred Tax	13.20	(2.66)	7.39	(9.14)	(12.17)
(c) Short/(Excess) provision for earlier years	(4.94)	-	3.44	(7.60)	(77.23)
VII Tax expense	267.95	241.17	177.68	889.27	590.27
VIII Profit after tax (VI - VII)	868.37	745.94	527.42	2,823.46	2,097.16
IX Other comprehensive income					
A Items that will not be reclassified to profit or loss					
(a) (i) Remeasurement of defined benefits plan liability - (loss)/gain	(3.32)	2.11	(12.39)	(6.38)	(9.15)
(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan liability	2.59	0.53	(4.18)	1.60	(3.33)
B Items that may be reclassified subsequently to profit or loss					
(a) Foreign exchange differences on translation of foreign operations	(10.72)	(3.93)	6.44	(25.50)	(0.80)
Total other comprehensive loss	(11.45)	(1.29)	(10.13)	(30.28)	(13.28)
X Total comprehensive income (VIII + IX)	856.92	744.65	517.29	2,793.18	2,083.88
XI Profit attributable to the :-					
Owners of the Company	842.06	735.48	512.82	2,775.77	2,080.64
Non-Controlling Interests	26.31	10.46	14.60	47.69	16.52
XII Other Comprehensive Income/(Loss) attributable to the :-					
Owners of the Company	(8.85)	(0.33)	(12.45)	(24.25)	(13.82)
Non-Controlling Interests	(2.60)	(0.96)	2.32	(6.03)	0.54
XIII Total Comprehensive Income attributable to the :-					
Owners of the Company	833.21	735.15	500.37	2,751.52	2,066.82
Non-Controlling Interests	23.71	9.50	16.92	41.66	17.06
XIV Paid-up equity share capital (Face Value - Rs. 5/- per share)	329.50	329.50	329.50	329.50	329.50
XV Other equity				19,920.55	17,092.09
XVI Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)*					
Basic	12.78	11.16	7.78	42.12	31.57
Diluted	12.49	10.91	7.78	41.18	31.57

* Basic and Diluted EPS for all periods, except year ended March 31, 2026 and March 31, 2025, are not annualised.



Consolidated Statement of Assets and Liabilities as at March 31, 2026

Rupees in millions unless otherwise specified

Particulars	As at March 31,	
	2026 (Audited)	2025 (Audited)
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, plant and equipment	452.87	492.35
(b) Right of use assets	308.24	94.13
(c) Capital work-in-progress	3.00	-
(d) Other intangible assets	6.20	13.30
(e) Goodwill	28.67	34.18
(f) Financial assets		
(i) Investments	0.01	0.03
(ii) Other financial assets	148.78	134.82
(g) Non Current tax assets (net)	26.79	27.89
(h) Deferred tax assets (net)	-	19.43
(i) Other Non-current assets	98.97	60.62
TOTAL NON-CURRENT ASSETS (A)	1,073.53	876.75
2 CURRENT ASSETS		
(a) Inventories	25,537.22	19,995.39
(b) Financial assets		
(i) Trade receivables	21,842.12	17,950.96
(ii) Cash and cash equivalents	812.08	215.93
(iii) Bank Balances Other than (ii) above	0.03	3.61
(iv) Loans	11.06	-
(v) Other financial assets	142.02	55.53
(c) Other current assets	3,853.42	3,538.01
TOTAL CURRENT ASSETS (B)	52,197.95	41,759.43
TOTAL ASSETS (A+B)	53,271.48	42,636.18
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	329.50	329.50
(b) Other equity	19,920.55	17,092.09
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	20,250.05	17,421.59
Non-Controlling interest	112.23	18.21
TOTAL EQUITY (A)	20,362.28	17,439.80
2 LIABILITIES		
2.1 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	-	8.80
(ii) Lease liabilities	219.38	46.35
(b) Provisions	0.43	8.25
(c) Contract liabilities	-	47.77
(d) Deferred tax liabilities (net)	18.20	24.53
TOTAL NON-CURRENT LIABILITIES (B)	238.01	135.70
2.2 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	9,585.66	8,982.53
(ii) Lease liabilities	101.27	58.55
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	567.55	346.29
Total outstanding dues of creditors other than micro enterprises and small enterprises	21,142.49	15,060.11
(iv) Other financial liabilities	534.98	249.81
(b) Other current liabilities	402.46	207.73
(c) Provisions	65.83	24.38
(d) Current tax liabilities (net)	270.95	128.83
(e) Contract liabilities	-	2.45
TOTAL CURRENT LIABILITIES (C)	32,671.19	25,060.68
TOTAL EQUITY AND LIABILITIES (A+B+C)	53,271.48	42,636.18



Consolidated Cash Flow Statement for the year ended March 31, 2026

Rupees in millions unless otherwise specified

Particulars	For the year ended March 31,	
	2026 (Audited)	2025 (Audited)
I. Cash flows from operating activities		
Profit before tax after exceptional item	3,712.73	2,687.43
Adjustments for:		
Interest Income	(331.87)	(565.24)
Inventories lost/ damaged/ disposed /written off	54.53	3.72
Dividend Income*	0.00	0.00
Security Deposit Ind AS 109 effect	2.67	1.79
Finance Costs	1,064.94	775.36
Liabilities written back	(10.80)	(5.98)
Expected credit loss on financial assets (Receivables)	20.57	12.81
Equity settled shared based payment expense	209.57	-
Foreign exchange (Gain)/ Loss (net)	168.94	(73.71)
Fair value (gain)/loss on derivative financial instruments measured at fair value through profit and loss	(63.36)	22.87
Gain on disposal of property, plant & equipment (net)	(1.59)	(0.43)
Gain on disposal of subsidiary	(30.14)	-
Reversal of Expected Credit Loss on Loans given to Subsidiary	(0.80)	-
Depreciation and Amortization Expenses	215.15	172.40
Operating cash flows before movement in working capital	5,010.54	3,031.02
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(3,897.89)	(3,792.78)
(Increase)/decrease in other financial assets	(31.95)	8.21
(Increase)/decrease in Inventories	(5,596.36)	(1,751.09)
(Increase)/decrease in other assets	(360.52)	(59.73)
Increase/(decrease) in trade payable & other liabilities	6,795.25	(59.46)
Cash from/(used in) operations	1,919.07	(2,623.83)
Income taxes paid (net)	(782.20)	(367.97)
Net cash from/(used in) operating activities	1,136.87	(2,991.80)
II. Cash flows from investing activities		
Loans given recovered	5.00	-
Other balances with bank	(0.05)	(3.40)
Proceeds from Disposal of Subsidiary (Refer note 8)	20.00	-
Interest received	249.96	600.85
Dividend received*	0.00	0.00
Purchase of property, plant and equipment	(82.50)	(78.97)
Capital advances given	-	(1.16)
Proceeds from disposal of property, plant and equipment	1.80	1.30
Net cash from investing activities	194.21	518.62
III. Cash flows from financing activities		
Proceeds/ (repayment) of borrowings (net)	471.67	1,581.16
Repayment of lease liabilities	(114.60)	(66.47)
Dividend paid	(131.77)	(65.87)
Interest paid	(1,027.95)	(742.41)
Net cash (used in)/from financing activities	(802.65)	706.41
Net increase/(decrease) in cash and cash equivalents (I + II + III)	528.43	(1,766.77)
Cash and cash equivalents at the beginning of the year	215.93	1,450.07
Cash and cash equivalents related to disposal of subsidiary	(7.88)	-
Effect of foreign exchange rate changes	(59.52)	12.59
Cash and cash equivalents at the end of the year	676.96	(304.11)
Reconciliation of Cash and cash equivalents with the Balance Sheet		
Cash and cash equivalents at the end of the year as per Statement of Assets and Liabilities	812.08	215.93
Less: Bank overdrafts and cash credit facilities used for cash management purposes	(135.12)	(520.04)
Cash and cash equivalents at the end of the year	676.96	(304.11)

1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2 Property, plant and equipment includes adjustment for movement of (a) capital work-in-progress and (b) Intangible assets during the year.

* Rs. 0.00 Millions denotes amount less than Rs. 10,000.



Rashi Peripherals Limited

Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Notes to the Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

- The above statement of consolidated financial results of Rashi Peripherals Limited ("the Parent") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The consolidated financial results of the Parent have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2026. The Joint Statutory Auditors of Parent carried out audit of the consolidated financial results for the year ended March 31, 2026 and the review of financial results of the quarter ended March 31, 2026.
- During the year ended March 31, 2024 the Parent has completed IPO comprising of fresh issue of 1,92,92,604 equity shares.

The Parent has received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in Millions

Objects of the Issue as per Prospectus	Amount to be financed from Net Proceeds as per Prospectus	Amount utilised from Net IPO Proceeds upto March 31, 2026	Unutilised amount as on March 31, 2026
(a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent	3,260.00	3,260.00	-
(b) Funding working capital requirements of the Parent	2,200.00	2,200.00	-
(c) General corporate purpose	81.41	77.02	4.39
Total	5,541.41	5,537.02	4.39

- The Group operates in a single operating segment namely Computer Systems, Software & Peripherals and Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
India	42,196.38	39,058.07	29,161.17	152,695.14	133,531.08
Overseas	2,697.37	1,246.05	570.57	5,578.23	4,196.25
Total	44,893.75	40,304.12	29,731.74	158,273.37	137,727.33

- The Standalone Financial Results for the quarter and year ended March 31, 2026 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent's website www.rptechindia.com

Rupees in millions

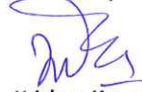
Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	42,067.93	38,944.96	28,777.30	151,726.90	132,578.07
Profit before tax	1,013.13	935.16	658.84	3,490.09	2,608.83
Profit after tax	760.22	702.80	487.46	2,614.19	2,026.26



- 6 The Board of Directors of the Parent have recommended dividend of Rs. 2 per fully paid up equity share of Rs.5/- each for the financial year 2025-26 subject to approval of members of the Parent at the forthcoming Annual General Meeting.
- 7 During the year ended March 31, 2026, the Parent has granted employee stock options to eligible employees under the Rashi Peripherals Employee Stock Option Scheme, 2022. The fair value of the options has been determined in accordance with Ind AS 102 – Share-Based Payment, and a charge of Rs. 66.58 millions and Rs. 209.57 millions towards equity settled shared based payment expenses have been recognized in the consolidated financial results for the quarter and year ended March 31, 2026 respectively.
- 8 On June 17, 2025, Rashi Peripherals Limited executed a Share Purchase Agreement and Closing Memorandum to sell of its entire investment in equity shares (51%) in Znet Technologies Private Limited (subsidiary of the Parent). As per the terms of the Closing Memorandum, all rights and ownership were transferred to the purchaser for a consideration of Rs. 20.00 millions and the Parent ceased to have control over the subsidiary. Consequently, the Parent recognised its loss of control in the subsidiary and recorded a gain of Rs. 30.14 millions in the statement of consolidated financial results for the year ended March 31, 2026.
- 9 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes (the new labour codes) on November 21, 2025. Accordingly, the Parent has assessed the impact of these changes and, based on certain estimates and an actuarial valuation, has made an incremental provision of Rs. 41.46 millions under employee benefits expense in the statement of consolidated financial results for the year ended on March 31, 2026, considering information available. The Parent continues to monitor the finalisation of the Central and State rules and clarifications issued by the Government on the new labour codes and will recognise the impact of changes in the estimates in that period, as needed.
- 10 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors

Rashi Peripherals Limited



Krishna Kumar Choudhary

Chairman & Wholetime Director

DIN: 00215919



Place: Mumbai

Date: May 14, 2026



Annexure - II

To,
The Manager
Listing Operation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

To,
The Manager
Listing Compliance Department,
National Stock Exchange of India Limited
(NSE), 05th Floor, Exchange Plaza, C-1,
Block G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub: Declaration of Unmodified Opinion

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby declares that the Joint Statutory Auditors of the Company, M/s. Pipara & Co. LLP., Chartered Accountants (ICAI Registration No.: 109729W/W-100219) and M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Registration No.: 117366W/W-100018) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025.

You are requested to kindly take the same on record.

For **RASHI PERIPHERALS LIMITED**




Himanshu Kumar Shah
Chief Financial Officer

Rashi Peripherals Limited

Final Monitoring Agency Report

CareEdge

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No. CARE/HO/GEN/2026-27/1034**The Board of Directors
Rashi Peripherals Limited**

Ariisto House, 5th Floor,
Junction of N.S.Phadke Road,
Telli Gali, Andheri (E),
Mumbai- 400 069, Maharashtra,
India.

May 14, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended March 31, 2026 - in relation to the IPO of Rashi Peripherals Limited ("the Company")

We write in our capacity of Monitoring Agency for the Initial Public Offer (IPO) for the amount aggregating to Rs. 600 crore of the Company and refer to our duties cast under Section 41 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended March 31, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated January 25, 2024.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,



Sonal Bhageria
Associate Director
Sonal.bhageria@careedge.in



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

Report of the Monitoring Agency

Name of the issuer: Rashmi Peripherals Limited

For quarter ended: March 31, 2026

Name of the Monitoring Agency: CARE Ratings Limited

(a) Deviation from the objects: Nil.

(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:

Name and designation of the Authorized Signatory: Sonal Bhageria

Designation of Authorized person/Signing Authority: Associate Director

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1) Issuer Details:

Name of the issuer : Rashi Peripherals Limited
Name of the promoter : Krishna Kumar Choudhary, Sureshkumar Pansari, Kapal Suresh Pansari, Keshav Krishna Kumar Choudhary, Chaman Pansari, Krishna Kumar Choudhary (HUF), and Suresh M Pansari (HUF).
Industry/sector to which it belongs : ICT Product Distribution

2) Issue Details

Issue Period : 02/07/2024 to 02/09/2024
Type of issue (public/rights) : IPO
Type of specified securities : Equity Shares
IPO Grading, if any : Not Applicable
Issue size (in crore) : Rs. 600 crores



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3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Company declaration CA Certificate* Bank Statement and Invoices	During the quarter ended March 31, 2026, the company utilized the GCP proceeds towards fixed assets. For the purpose of expense under GCP, the company considered all payments made towards fixed assets during the quarter. These payments were executed through the company's Cash Credit (CC) account with HDFC Bank. The company transferred funds from its MA to HDFC Bank CC account, for the amount of expenses incurred during the period.	No Comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not applicable as no deviation	Company declaration	No deviation	No Comments
Whether the means of finance for the disclosed objects of the issue have changed?	No	Company declaration	No change	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No	Previous monitoring agency report for quarter ended December 31, 2025, dated February 03, 2026.	No deviations observed from the last monitoring agency report	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not applicable	Company declaration (RHP)	No Comments	No Comments
Whether all arrangements pertaining to technical	Yes	Company declaration	No Comments	No

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Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
assistance/collaboration are in operation?				Comments
Are there any favourable/unfavourable events affecting the viability of these object(s)?	No	Company declaration	No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	Company declaration	Nil	No Comments

*Chartered Accountant certificate from PIPARA & Co LLP, Chartered Accountants, dated May 04, 2026

#Where material deviation may be defined to mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

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4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of - firm arrangements made
1	Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our company	Offer Document	326.00	NA	Nil	No Comments	No Comments	No Comments
2	Funding working capital requirements of our company	Offer Document	220.00	NA	Nil	No Comments	No Comments	No Comments
3	General Corporate Purpose	Offer Document	8.14	NA	Nil	No Comments	No Comments	No Comments
Total			554.14	NA				

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(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our company	CA certificate, Offer Document and Company Declaration	326.00	326.00	-	326.00	0.00	Nil	No Comments	No Comments
2	Funding working capital requirements of our company	CA certificate, Offer Document and Company Declaration	220.00	220.00	-	220.00	0.00	Nil	No Comments	No Comments
3	General Corporate Purpose	CA certificate, Offer Document and Company Declaration	8.14	6.53	1.17	7.70	0.44	The original timeline for utilizing the IPO proceeds allocated towards General Corporate Purposes (GCP) was set to conclude by the end of fiscal year 2024. As outlined in the offer document, any unutilized amount could be carried forward for use in the subsequent fiscal	No Comments	No Comments

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Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								year, i.e., FY2025. However, the Company has now extended this timeline through a Board resolution dated April 21, 2025. According to the resolution, the utilization of the remaining funds is now expected to be completed by the end of fiscal year 2026 or thereafter. Further, as approved by the Board on February 03, 2026, the balance GCP amount of ₹1.61 crore is to be utilised during the quarter ended March 31, 2026 and during fiscal year 2027. Of this, the Company utilised ₹1.17 crore during the quarter ended March		

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Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								31, 2026, and the remaining amount of ₹0.44 crore continued to be unutilised as on March 31, 2026.		
Total			554.14	552.53	1.17	553.70	0.44			

SB



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(iii) Deployment of unutilised IPO proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (Rs. crore)	Maturity date	Earning (Rs. crore)	Return on Investment (%)	Market Value as at the end of quarter
1.	Axis Public Issue a/c – 924020005512318	1.60*	NA	NA	NA	1.60
2.	IndusInd Monitoring A/c – 256001800038	0.44	NA	NA	NA	0.44

* issue expenses of Rs. 1.60 crore. The company has paid the issue expenses; however, they are yet to take reimbursement.

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(iv) Delay in implementation of the object(s)

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our company*	By FY24	02/15/2024 – 09/13/2024	5.5 Months*	No Comments	No Comments
Funding working capital requirements of our company	By FY24	02/15/2024 – 03/31/2024	-	No Comments	No Comments
General Corporate Purpose*	By FY24	Ongoing	Delay (Exact number of days of delay not ascertainable)#	No Comments	No Comments

* Company proposes to deploy the entire Net Proceeds towards the Objects as per the schedule mentioned in the offer document. In the event that the estimated utilization is not completed as per the aforementioned schedule, due to the reasons stated in the offer document, such funds shall be utilized in the next fiscal year, as may be determined by the Company, in accordance with applicable law. The company undertakes not to utilize any spill over from the remaining Objects of the Offer towards our general corporate purposes.

#The original timeline for utilizing the IPO proceeds allocated towards General Corporate Purposes (GCP) was set to conclude by the end of fiscal year 2024. As outlined in the offer document, any unutilized amount could be carried forward for use in the subsequent fiscal year, i.e., FY2025. However, the Company has now extended this timeline through a Board resolution dated April 21, 2025. According to the resolution, the utilization of the remaining funds is now expected to be completed by the end of fiscal year 2026 or thereafter. As of March 31, 2026 the amount of ₹0.44 crore earmarked for GCP remains unutilized.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document: Rs.1.17 crore spent during the period 01/01/2026 to 31/03/2026.

Sr. No	Item Head	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1.	Fixed Asset Purchase	1.04	CA certificate, Bank Statements and PO	During the quarter ended March 31, 2026, the Company utilised the General Corporate Purposes (GCP) proceeds primarily towards capital expenditure in the form of fixed assets. For the purpose of utilisation under GCP, the Company considered all payments made towards fixed assets during the quarter. These payments were routed through the Company's Cash Credit (CC) account with HDFC Bank, against which funds were transferred from the Monitoring Account (MA) to the CC account to the	No Comments

Sr. No	Item Head	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
				extent of expenses incurred. Further, as approved by the Board on February 03, 2026, the balance GCP amount of ₹1.61 crore is to be utilised during the quarter ended March 31, 2026, and during fiscal year 2027. Of this, the Company utilised ₹1.17 crore during the quarter ended March 31, 2026, and the remaining amount of ₹0.44 crore continued to be unutilised as on March 31, 2026. General Corporate Purposes may include funding strategic initiatives and growth opportunities, capital expenditure, and meeting general corporate requirements, and the amount may be utilised for one or more of these purposes, either fully or interchangeably, without any specific allocation restrictions.	
2.	Fixed Asset Purchase	0.13	CA Certificate, Bank Statement and PO	The company has purchased commercial vehicle, labelling machines and paid balance amount due to vendor towards capex done earlier quarters.	No Comments
	Total	1.17			

^ Section from the offer document related to GCP: "Our Company intends to deploy the balance Net Proceeds aggregating up to Rs.8.14 crore in utilizing the proceeds earmarked for general corporate purposes.

General corporate purposes

The Net Proceeds will first be utilized towards the Objects as set out above. Subject to this. Our Company intends to deploy any balance Net Proceeds towards general corporate purposes and the business requirements of our Company. as approved by our management. from time to time. subject to such utilization for general corporate purposes not exceeding 25% of the Gross Proceeds, in compliance with the SEBI ICDR Regulations.

Such general corporate purposes may include funding strategic initiatives and growth opportunities, capital expenditure and meeting ongoing general corporate contingencies. The allocation or quantum of utilization of funds towards the specific purposes described above will be determined by our Board, based on our business requirements and other relevant considerations, from time to time. Our Company's management shall have flexibility in utilizing surplus amounts, if any, in accordance with applicable law.

Disclaimers to MA report:

- a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as "**Monitoring Agency/MA**"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.
- c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
- d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.
- e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.



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Annexure-IV



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		RASHI PERIPHERALS LIMITED				
Mode of Fund Raising		Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		February 14, 2024				
Amount Raised		₹ 600.00 Crore				
Report filed for Quarter ended		March 31, 2026				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table:		Not Applicable				
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	7.70	Nil	The original timeline for utilization of IPO proceeds towards GCP was set for the end of fiscal 2024. However, as stated in the offer document, in the event of

Rashi Peripherals Limited

						non-utilization, the company could utilise balance amount in the following fiscal year. However, the utilisation of the remaining funds is now expected to be completed by the end of fiscal year March 2026 or thereafter. As of March 31, 2026, an amount of Rs.0.44 crores continues to be unutilized.
--	--	--	--	--	--	---

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Signature:		
Name of Signatory	Himanshu Kumar Shah	
Designation	Chief Financial Officer	

Rashi Peripherals Limited