

November 7, 2025

To,

Listing Operation Department

BSE Limited

P.J. Towers, Dalal Street,
Mumbai – 400001

Listing Compliance Department

The National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,
Bandra (E) Mumbai – 400051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub.: Statement of deviation(s) or variation(s) in utilization of IPO proceeds for the quarter ended September 30, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI Listing Regulations, and based on the review by Audit committee in its meeting held on November 7, 2025, we hereby inform that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended September 30, 2025.

Accordingly, a NIL statement of deviation(s) or variation(s) is enclosed herewith as **Annexure A**.

You are requested to take the same on record.

Yours faithfully,

For **RASHI PERIPHERALS LIMITED**

Krishna Kumar Choudhary

Chairman & Whole-Time Director

DIN: 00215919

Encl.: As above

Rashi Peripherals Limited

Regd. Office: Ariisto House, 5th Floor, Corner of Telli Galli, Andheri (East), Mumbai, Maharashtra – 400069, India

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Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		RASHI PERIPHERALS LIMITED				
Mode of Fund Raising		Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		February 14, 2024				
Amount Raised		₹ 600.00 Crore				
Report filed for Quarter ended		September 30, 2025				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table:		Not Applicable				
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	4.82	Nil	The original timeline for utilizing the IPO proceeds allocated towards General Corporate Purpose (GCP) was set to conclude by the end of fiscal year 2024. As outlined in the offer document, any unutilized amount could be carried forward for use in the subesequent fiscal year, i.e. FY 2025.

Rashi Peripherals Limited

						<p>However, the Company has now extended this timeline through a Board resolution dated April 21, 2025. According to the resolution, the utilization of the remaining funds is now expected to be completed by the end of fiscal year 2026 or thereafter. As of September 30, 2025, an amount of Rs. 3.32 crore earmarked for GCP remains unutilized.</p>
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Deviation or variation could mean:
 (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Signature:		
Name of Signatory	Himanshu Kumar Shah	
Designation	Chief Financial Officer	

Rashi Peripherals Limited