

August 5, 2025

To,  
**Listing Operation Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Listing Compliance Department**  
The National Stock Exchange of India Limited (NSE)  
05<sup>th</sup> Floor, Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai - 400051

Scrip Code: **544119**

Symbol: **RPTECH**

**Sub: Statement of deviation(s) or variation(s) for the quarter ended June 30, 2025**

**Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

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Dear Sir/Madam,

Pursuant to regulation 32 of the SEBI Listing Regulations, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering ("IPO") of the Company during the quarter ended June 30, 2025.

Accordingly, a NIL statement of deviation or variation is enclosed herewith as '**Annexure A**'

You are requested to kindly take the same on record.

Thankyou.

Yours faithfully,  
For **RASHI PERIPHERALS LIMITED**

**Krishna Kumar Choudhary**  
Chairman & Whole-Time Director  
DIN: 00215919

Encl.: As above

**Annexure-A**

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		RASHI PERIPHERALS LIMITED				
Mode of Fund Raising		Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		February 14, 2024				
Amount Raised		₹ 600.00 Crore				
Report filed for Quarter ended		June 30, 2025				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table:		Not Applicable				
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	2.62	Nil	The original timeline for utilizing the IPO proceeds allocated towards General Corporate Purpose (GCP) was set to conclude by the end of fiscal year 2024. As outlined in the offer document, any unutilized amount could be carried forward for use in the subsequent fiscal year, i.e. FY 2025.

**Rashi Peripherals Limited**

However, the Company has now extended this timeline through Board resolution dated April 21, 2025. According to the resolution, the utilization of the remaining funds is now expected to be completed by the end of fiscal year 2026 or thereafter. As of June 30, 2025, an amount of Rs. 5.52 crore earmarked for GCP remains unutilized.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Signature:**




**Name of Signatory**

Himanshu Kumar Shah

**Designation**

Chief Financial Officer