August 4, 2026

To,

Listing Operation Department BSE Limited (BSE) Phiroze Jeejecbhoy Towers Dalal Street, Mumbai- 400 001	**Listing Compliance Department** The National Stock Exchange of India Limited (NSE) 05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: **544119**	Symbol: **RPTECH**

Sub: **Outcome of Board Meeting**

Ref.: Regulation 30, 32 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulations 30, 32 & 33 of the Listing Regulations as amended from time to time and further to our letter dated July 29, 2026, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, August 4, 2026, has, inter alia considered and approved the following:

Sr. No	Particulars	Applicable SEBI Listing Regulations	Annexure No.
1.	Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026 along with Limited Review Report issued by the Auditors thereon. Copy of the same is enclosed herewith. *The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.*	Regulation 33 of SEBI Listing Regulations, 2015	**Annexure-I**
2.	The Board of Directors has approved the transfer of the Embedded Business from both Rashi Peripherals Limited ("the Company") and Rashi Peripherals Pte Limited ("Subsidiary of the Company") to Rashi Semiconductor Solutions Private Limited ("Wholly Owned Subsidiary {'WOS'}") and Rashi Semiconductor Solutions Pte Limited ('Step Down Subsidiary') of the Company, respectively, on a slump sale basis as a part of Company's strategic business reorganisation, subject to execution of definitive agreements and receipt of such statutory and regulatory approvals, if any, as may be required.	In terms of Regulation 30 and other applicable provisions of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, (*Details which a listed entity need to disclose for*	**Annexure-II**

Sr. No	Particulars	Applicable SEBI Listing Regulations	Annexure No.
	Further, the Board of Directors has also approved the formation of a strategic joint venture with "Restar Corporation, Japan" for undertaking the embedded business through the wholly owned subsidiary, on such terms and conditions as may be mutually agreed between the parties. Lastly, the Board approved the revision in the investment limit in Rashi Semiconductor Solutions Private Limited from up to ₹ 80/- Crores, pursuant to the approval accorded by the Board at its meeting held on April 16, 2026 to Upto ₹ 150/- Crores.	*events in terms of Part A of Schedule III of the LODR Regulations*)	
3.	Approved convening of 37th Annual General Meeting ("AGM") of the Company on Wednesday, September 9, 2026, at 12:30 p.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).	-	-
4.	The Board of Directors at its meeting held on May 14, 2026 had recommended a dividend of ₹ 2/- per equity share having face value of ₹ 5/- each (i.e. 40%) for financial year ended March 31, 2026, subject to the approval of the shareholders of the Company at the ensuing AGM of the Company. Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed Friday, August 14, 2026, as the "Record Date" for determining entitlement of Members to dividend for the financial year ended March 31, 2026. Such dividend, upon approval by the shareholders at the ensuing AGM, will be paid within 30 days from the date of approval. The Company has fixed Wednesday, September 2, 2026 as the "Cut-off date" for determining entitlement of Members for remote e-voting and e-voting during the AGM for the financial year ended March 31, 2026.	-	-
5.	The Board of Directors of the Company approved the allotment of 5,06,081 equity shares of face value of ₹ 5/- each, on August 4, 2026, to the Eligible Employees of the Company, who have exercised their Employee Stock Options under the Rashi Peripherals Employee Stock Option Scheme,	-	-

Sr. No	Particulars	Applicable SEBI Listing Regulations	Annexure No.
	2022. These shares shall rank pari-passu with the existing equity shares of the Company in all respects. The paid-up share capital of the Company has accordingly increased from ₹ 32,94,98,325/- consisting of 6,58,99,665 equity shares having a face value of ₹ 5/- each to ₹ 33,20,28,730/- consisting of 6,64,05,746 equity shares having a face value of ₹ 5/- each.		
6.	Pursuant to Regulation 32(1) the Listing Regulations, a statement indicating the utilization of issue proceeds of initial public offer and statement indicating Nil deviation and variation is enclosed herewith.	Regulation 32(1) of SEBI Listing Regulations, 2015	**Annexure-III**
7.	Monitoring Agency Report as required under Regulation 32(6) of the Listing Regulations is enclosed herewith.	Regulation 32(6) of SEBI Listing Regulations, 2015	**Annexure-IV**

The Meeting commenced at 3:15 p.m. (IST) and concluded at 5:07 p.m. (IST).

The above announcements are also being made available on the website of the Company at www.rptechindia.com/investor.

You are requested to kindly take the same on record.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**

ARVIND BAJORIA

Arvind Bajoria
Company Secretary and Compliance Officer

Encl.: As above

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone (West)
Mumbai- 400013

Pipara & Co LLP
Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai - 400013

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RASHI PERIPHERALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RASHI PERIPHERALS LIMITED** ("the Company"),which includes a branch located outside India (in Singapore) for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP * CHARTERED ACCOUNTANTS *

5. We did not review the interim financial information/ financial results of a branch included in the Statement, whose interim financial information/ financial results reflect, total revenue of Rs. 76.67 millions for the quarter ended June 30, 2026, total net profit after tax of Rs. 1.17 millions for the quarter ended June 30, 2026, and total comprehensive income of Rs. 1.17 millions for the quarter ended June 30, 2026, as considered in the Statement. The interim financial information/ financial results have been reviewed by the branch auditor whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

   This branch is located outside India whose interim financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by branch auditor under generally accepted auditing standards applicable in their country. The Company's management has converted the financial information/financial results of such branch located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed, as applicable, these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of branch auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

   Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018) DELOITTE HASKINS & SELLS LLP MUMBAI **Pallavi Sharma** Partner Membership No. 113861 UDIN: 26113861YSMSIZ5804 Place: Mumbai Date: August 4, 2026	**For Pipara & Co LLP** Chartered Accountants (Firm's Registration No. 109729W/ W100219) PIPARA & CO LLP CHARTERED ACCOUNTANTS **Bhawik Madrecha** Partner Membership No. 163412 UDIN: 26163412BAYQXK4286 Place: Mumbai Date: August 4, 2026

Rashi Peripherals Limited

Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069

CIN: L30007MH1989PLC051039

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026

Rupees in millions unless otherwise specified

		Particulars	Quarter Ended			Year Ended
			June 30, 2026	March 31, 2026 (Refer Note 5)	June 30, 2025	March 31, 2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		INCOME				
I		Revenue from Operations	48,322.18	42,067.93	30,527.27	1,51,726.90
II		Other Income	173.30	160.42	71.77	398.09
III		**Total Income (I + II)**	**48,495.48**	**42,228.35**	**30,599.04**	**1,52,124.99**
IV		**EXPENSES**				
	(a)	Purchases of stock-in-trade	52,382.92	41,250.16	30,022.65	1,48,645.64
	(b)	Changes in inventories of stock-in-trade	(6,514.50)	(1,541.17)	(1,248.79)	(5,196.62)
	(c)	Employee benefits expense	548.62	517.19	395.03	1,942.34
	(d)	Finance costs	272.16	285.51	264.29	1,053.28
	(e)	Depreciation and amortisation expenses	61.86	60.10	40.54	210.29
	(f)	Other expenses	442.94	643.43	338.28	1,979.97
		Total Expenses (IV)	**47,194.00**	**41,215.22**	**29,812.00**	**1,48,634.90**
V		**Profit before tax (III - IV)**	**1,301.48**	**1,013.13**	**787.04**	**3,490.09**
VI		**Tax expense:**				
	(a)	Current Tax	339.30	241.86	204.23	876.60
	(b)	Deferred Tax	(9.34)	13.19	(2.78)	4.10
	(c)	Excess provision for earlier years	-	(2.14)	(2.66)	(4.80)
		Total Tax expense	**329.96**	**252.91**	**198.79**	**875.90**
VII		**Profit after tax (V - VI)**	**971.52**	**760.22**	**588.25**	**2,614.19**
VIII		**Other comprehensive income**				
	A	**Items that will not be reclassified to profit or loss**				
	(a)	(i) Remeasurement of defined benefits plan liability - (loss)/gain	(1.70)	(3.32)	(2.80)	(6.81)
		(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan liability	0.43	2.59	(0.70)	1.71
		Total other comprehensive income	(1.27)	(0.73)	(3.50)	(5.10)
IX		**Total comprehensive income (VII + VIII)**	**970.25**	**759.49**	**584.75**	**2,609.09**
X		**Paid-up equity share capital (Face Value - Rs. 5/- per share)**	329.50	329.50	329.50	329.50
XI		**Other equity**				19,530.20
XII		**Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)***				
		Basic	14.74	11.54	8.93	39.67
		Diluted	14.41	11.28	8.93	38.78

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2026 are not annualised.

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP * CHARTERED ACCOUNTANTS *

RASHI PERIPHERALS LIMITED MUMBAI *

Rashi Peripherals Limited
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026

1 The above statement of standalone unaudited financial results of Rashi Peripherals Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 04, 2026. The Statutory Auditors of the Company carried out the review of the standalone unaudited financial results for the quarter ended June 30, 2026.

3 During the year ended March 31, 2024 the Company had completed IPO comprising of fresh issue of 1,92,92,604 equity shares. The Company had received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

Objects of the Issue as per Prospectus	Amount to be financed from Net Proceeds as per Prospectus	Amount utilised from Net IPO Proceeds upto June 30, 2026	Unutilised amount as on June 30, 2026
(a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company	3,260.00	3,260.00	-
(b) Funding working capital requirements of the Company	2,200.00	2,200.00	-
(c) General corporate purpose	81.41	81.41	-
Total	**5,541.41**	**5,541.41**	-

4 The Company operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
India	48,176.80	41,914.44	30,368.80	1,51,252.16
Overseas	145.38	153.49	158.47	474.74
Total	**48,322.18**	**42,067.93**	**30,527.27**	**1,51,726.90**

5 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

6 The Company has incorporated Rashi Semiconductor Solutions Private Limited as a wholly owned subsidiary on May 05, 2026 and Rashi Semiconductor Solutions Pte. Ltd. as a wholly owned step down subsidiary on June 11, 2026. Also, Rashi Peripherals Pte. Ltd. (a subsidiary of the Company) has incorporated Rashi Peripherals L.L.C-FZ, as its subsidiary on May 15, 2026. As of June 30, 2026, business is yet to commence in these newly incorporated companies.
Subsequent to the quarter ended June 30, 2026, the Company has acquired 67% equity shares of VDA Infosolutions Private Limited at a purchase consideration of Rs. 3,685 millions.

For and on behalf of the Board of Directors
Rashi Peripherals Limited

Krishna Kumar Choudhary
Chairman & Wholetime Director
DIN: 00215919

Place: Mumbai
Date: August 04, 2026

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP CHARTERED ACCOUNTANTS

RASHI PERIPHERALS LIMITED MUMBAI

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center,
Tower 3, 31st Floor,
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Elphinstone (West)
Mumbai- 400013

Pipara & Co LLP
Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai - 400013

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RASHI PERIPHERALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RASHI PERIPHERALS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") which includes a branch of the Group located outside India (in Singapore) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	**Relationship**
Rashi Peripherals Limited	Parent Company
Rashi Peripherals Pte. Ltd.	Subsidiary Company
Rashi Semiconductor Solutions Private Limited	Subsidiary Company (from May 5, 2026)
Rashi Semiconductor Solutions Pte. Ltd.	Step-Down Subsidiary (from June 11, 2026)
Rashi Peripherals L.L.C-FZ	Step-Down Subsidiary (from May 15, 2026)

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PIPARA & CO LLP * CHARTERED ACCOUNTANTS *

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditor and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/ financial results of a branch included in the standalone unaudited financial results of the Parent included in the Group, whose interim financial information/ financial results reflect, total revenue of Rs. 76.67 millions for the quarter ended June 30, 2026, total net profit after tax of Rs. 1.17 millions for the quarter ended June 30, 2026, and total comprehensive income of Rs. 1.17 millions for the quarter ended June 30, 2026, as considered in the standalone unaudited interim financial information/ financial results of the Parent included in the Group. These interim financial information / financial results has been reviewed by the branch auditor whose report has been furnished to us and our conclusion, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

   This branch is located outside India whose interim financial information/ financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by branch auditor under generally accepted auditing standards applicable in their country. The Company's management has converted the financial information/financial results of such branch located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed, as applicable, these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of branch auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

   We did not review the interim financial information/ financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information / financial results reflect, total revenue of Rs. 2,698.59 millions for the quarter ended June 30, 2026, total net profit after tax of Rs. 73.99 millions for the quarter ended June 30, 2026 and total comprehensive income of Rs 115.95 millions for the quarter ended June 30, 2026 as considered in the Statement. These interim financial information / financial results has been reviewed by other auditor whose reports has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP CHARTERED ACCOUNTANTS

The subsidiary is located outside India whose interim financial information/financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their country. The Parent's management has converted the financial information/financial results of the subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed, as applicable, these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of the subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of these matters.

The consolidated unaudited financial results includes the interim financial information of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect, total revenue of Rs. Nil for the quarter ended June 30, 2026, total (loss) after tax of Rs. (1.93) millions for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 1.93 millions for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018) DELOITTE HASKINS & SELLS LLP * MUMBAI * **Pallavi Sharma** Partner Membership No. 113861 UDIN: 26113861HVFERX5883 Place: Mumbai Date: August 4, 2026	**For Pipara & Co LLP** Chartered Accountants (Firm's Registration No. 109729W/W100219) PIPARA & CO LLP CHARTERED ACCOUNTANTS **Bhawik Madrecha** Partner Membership No. 163412 UDIN: 26163412VMJFNB6145 Place: Mumbai Date: August 4, 2026

Rashi Peripherals Limited

Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069

CIN: L30007MH1989PLC051039

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

Rupees in millions unless otherwise specified

		Particulars	Quarter Ended			Year Ended
			June 30, 2026	March 31, 2026 (Refer Note 6)	June 30, 2025	March 31, 2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		INCOME				
I		Revenue from Operations	51,018.52	44,893.75	31,521.43	1,58,273.37
II		Other Income	173.87	160.51	79.05	405.50
III		**Total Income (I + II)**	**51,192.39**	**45,054.26**	**31,600.48**	**1,58,678.87**
IV		**EXPENSES**				
	(a)	Purchases of stock-in-trade	56,036.08	43,932.92	31,359.06	1,55,091.19
	(b)	Changes in inventories of stock-in-trade	(7,589.71)	(1,545.85)	(1,731.43)	(5,541.83)
	(c)	Employee benefits expense	568.11	531.33	419.26	2,006.73
	(d)	Finance costs	274.18	289.26	269.32	1,064.94
	(e)	Depreciation and amortisation expenses	62.89	61.27	42.14	215.15
	(f)	Other expenses	451.22	649.01	439.39	2,129.96
		Total Expenses (IV)	**49,802.77**	**43,917.94**	**30,797.74**	**1,54,966.14**
V		**Profit before tax (III - IV)**	**1,389.62**	**1,136.32**	**802.74**	**3,712.73**
VI		**Tax expense:**				
	(a)	Current Tax	353.31	259.69	204.43	906.01
	(b)	Deferred Tax	(9.34)	13.20	(16.03)	(9.14)
	(c)	(Excess)/ Short provision for earlier periods	-	(4.94)	(2.66)	(7.60)
		Total tax expense	**343.97**	**267.95**	**185.74**	**889.27**
VII		**Profit after tax (V - VI)**	**1,045.65**	**868.37**	**617.00**	**2,823.46**
VIII		**Other comprehensive income**				
	A	**Items that will not be reclassified to profit or loss**				
	(a)	(i) Remeasurement of defined benefits plan - (loss)/gain	(1.70)	(3.32)	(2.37)	(6.38)
		(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan	0.43	2.59	(0.81)	1.60
	B	**Items that may be reclassified subsequently to profit or loss**				
	(a)	Foreign exchange differences on translation of foreign operations	41.96	(10.72)	(1.30)	(25.50)
		Total other comprehensive income	**40.69**	**(11.45)**	**(4.48)**	**(30.28)**
IX		**Total comprehensive income (VII + VIII)**	**1,086.34**	**856.92**	**612.52**	**2,793.18**
X		**Profit attributable to the :-**				
		Owners of the Company	1,027.70	842.06	613.18	2,775.77
		Non-Controlling Interests	17.95	26.31	3.82	47.69
XI		**Other Comprehensive Income attributable to the :-**				
		Owners of the Company	30.51	(8.85)	(4.32)	(24.25)
		Non-Controlling Interests	10.18	(2.60)	(0.16)	(6.03)
XII		**Total Comprehensive Income attributable to the :-**				
		Owners of the Company	1,058.21	833.21	608.86	2,751.52
		Non-Controlling Interests	28.13	23.71	3.66	41.66
XIII		**Paid-up equity share capital (Face Value - Rs. 5/- per share)**	329.50	329.50	329.50	329.50
XIV		**Other equity**				19,920.55
XV		**Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)***				
		Basic	15.59	12.78	9.30	42.12
		Diluted	15.25	12.49	9.30	41.18

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2026 are not annualised.

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP * CHARTERED ACCOUNTANTS *

RASHI PERIPHERALS LIMITED * MUMBAI

Rashi Peripherals Limited

Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069

CIN: L30007MH1989PLC051039

Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

1 The above statement of consolidated unaudited financial results of Rashi Peripherals Limited ("the Parent") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The consolidated unaudited financial results of the Parent have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2026. The Statutory Auditors of the Parent carried out the review of the consolidated unaudited financial results for the quarter ended June 30, 2026.

3 During the year ended March 31, 2024 the Parent had completed IPO comprising of fresh issue of 1,92,92,604 equity shares. The Parent had received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

Objects of the Issue as per Prospectus	Amount to be financed from Net Proceeds as per Prospectus	Amount utilised from Net IPO Proceeds upto June 30, 2026	Unutilised amount as on June 30, 2026
(a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent	3,260.00	3,260.00	-
(b) Funding working capital requirements of the Parent	2,200.00	2,200.00	-
(c) General corporate purpose	81.41	81.41	-
Total	**5,541.41**	**5,541.41**	-

4 The Group operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
India	49,843.96	42,196.38	30,858.85	1,52,695.14
Overseas	1,174.56	2,697.37	662.58	5,578.23
Total	**51,018.52**	**44,893.75**	**31,521.43**	**1,58,273.37**

5 The Standalone Unaudited Financial Results for the quarter ended June 30, 2026 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent's website www.rptechindia.com

Rupees in millions

Particulars	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	48,322.18	42,067.93	30,527.27	1,51,726.90
Profit before tax	1,301.48	1,013.13	787.04	3,490.09
Profit after tax	971.52	760.22	588.25	2,614.19

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP CHARTERED ACCOUNTANTS

RASHI PERIPHERALS LIMITED MUMBAI

Rashi Peripherals Limited
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

6 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

7 The Parent has incorporated Rashi Semiconductor Solutions Private Limited as a wholly owned subsidiary on May 05, 2026 and Rashi Semiconductor Solutions Pte. Ltd. as a wholly owned step down subsidiary on June 11, 2026. Also, Rashi Peripherals Pte. Ltd. (a subsidiary of the Parent) has incorporated Rashi Peripherals L.L.C-FZ, as its subsidiary on May 15, 2026. As of June 30, 2026, business is yet to commence in these newly incorporated companies.
Subsequent to the quarter ended June 30, 2026, the Parent has acquired 67% equity shares of VDA Infosolutions Private Limited at a purchase consideration of Rs. 3,685 millions.

For and on behalf of the Board of Directors
Rashi Peripherals Limited

Place: Mumbai
Date: August 04, 2026

Krishna Kumar Choudhary
Chairman & Wholetime Director
DIN: 00215919

RASHI PERIPHERALS LIMITED

DELOITTE HASKINS & SELLS LLP * MUMBAI *

PIPARA & CO LLP * CHARTERED ACCOUNTANTS *

RP tech
Rashi Peripherals Limited

Annexure- II

Details which a listed entity need to disclose for events on which the listed entity shall apply materiality in terms of Part A of Schedule III of the LODR Regulations

Sr. No	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is proposed to be signed	*Restar Corporation, Japan*
2.	Area of agreement/JV	*JV shall be formed to carry on semiconductor and embedded solutions business.*
3.	Domestic/International	*JV to cover Domestic as well as International markets.*
4.	Share exchange ratio / JV ratio	*JV Ratio via secondary sale as per Fair Market Value: Rashi Peripherals Limited 74% & Restar Corporation 26%.*
5.	Scope of business operation of agreement / JV	*JV shall be formed to carry on semiconductor and embedded solutions business.*
6.	Details of consideration paid / received in agreement / JV	*Proposed to be arrived at as per the Fair Market Valuation to be determined as at a date to be defined in the Share Purchase Agreement.*
7.	Significant terms and conditions of agreement / JV in brief	- *Secondary sale of shares in the wholly owned subsidiary to arrive at final shareholding ratio of 74:26* - *Board constitution to comprise of Three (3) Directors – Chairman, Managing Director, and Whole-time Director to be nominated from Rashi Peripherals Limited and One (1) Director – Vice Chairman to be nominated from Retar Corporation*
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	*Not Applicable*
9.	Size of the entity(ies)	*Proposed JV will be done in recently incorporated entity Rashi Semiconductor Solutions Private Limited which is yet to start its business operations.*

10.	Rationale and benefit expected	*The joint venture brings together Restar Corporation's technology expertise, semiconductor ecosystem relationships, and global presence with Rashi Peripherals Limited's extensive distribution reach, customer relationships, and market execution capabilities across India. Together, the partners aim to accelerate the adoption of advanced semiconductor technologies, support localized solution development, and address the growing needs of manufacturers in automotive, robotics, industrial automation, and other emerging sectors.*

Annexure-III

RP tech
Rashi Peripherals Limited

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	RASHI PERIPHERALS LIMITED					
Mode of Fund Raising	Initial Public Offer ~~/ Rights Issues / Preferential Issues / QIP / Others~~					
Date of Raising Funds	February 14, 2024					
Amount Raised	₹ 600.00 Crore					
Report filed for Quarter ended	June 30, 2026					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED					
Is there a Deviation / Variation in use of funds raised	Nil					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	8.14	Nil	The original timeline for utilisation of the IPO proceeds earmarked for General Corporate Purposes (GCP) was scheduled to conclude by the end of FY24. As per the offer document, any unutilised amount could be carried forward for utilisation in the

						subsequent financial year, i.e., FY25. Subsequently, the Company, through a Board resolution dated April 21, 2025, extended the timeline for utilisation of the remaining GCP proceeds up to the end of FY26 or thereafter. Further, pursuant to the Board resolution dated February 3, 2026, the balance GCP amount of ₹1.61 crore was proposed to be utilised during the quarter ended March 31, 2026 and FY27. Against this, the Company utilised ₹1.17 crore during the quarter ended March 31, 2026, while the remaining ₹0.44 crore was utilised during the quarter ended June 30, 2026.
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Signature:	
Name of Signatory	Himanshu Kumar Shah
Designation	Chief Financial Officer

Place: Mumbai
Date: August 4, 2026

Final Monitoring Agency Report

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CARE/HO/GEN/2026-27/1113

The Board of Directors
Rashi Peripherals Limited
Ariisto House, 5th Floor,
Junction of N.S.Phadke Road,
Telli Gali, Andheri (E),
Mumbai- 400 069, Maharashtra,
India.

August 04, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the IPO of Rashi Peripherals Limited ("the Company")

We write in our capacity of Monitoring Agency for the Initial Public Offer (IPO) for the amount aggregating to Rs. 600 crore of the Company and refer to our duties cast under Section 41 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated January 25, 2024.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Akshay

Akshay Morbiya
Associate Director
akshay.morbiya@careedge.in

Report of the Monitoring Agency
Name of the issuer: Rashi Peripherals Limited
For quarter ended: June 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited

(a) Deviation from the objects: Nil.
(b) Range of Deviation: Not applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to he MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:
Name and designation of the Authorized Signatory: Akshay Morbiya
Designation of Authorized person/Signing Authority: Associate Director

1) Issuer Details:

Name of the issuer	: Rashi Peripherals Limited
Name of the promoter	: Krishna Kumar Choudhary, Sureshkumar Pansari, Kapal Suresh Pansari, Keshav Krishna Kumar Choudhary, Chaman Pansari, Krishna Kumar Choudhary (HUF), and Suresh M Pansari (HUF).
Industry/sector to which it belongs	: ICT Product Distribution

2) Issue Details

Issue Period	: 07/02/2024 to 09/02/2024
Type of issue (public/rights)	: IPO
Type of specified securities	: Equity Shares
IPO Grading, if any	: Not Applicable
Issue size (in crore)	: Rs. 600 crores

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Company declaration CA Certificate* Bank Statement and Invoices	During the quarter ended June 30, 2026, the company utilized the GCP proceeds towards fixed assets. For the purpose of expense under GCP, the company considered all payments made towards fixed assets during the quarter. These payments were executed through the company's Cash Credit (CC) account with HDFC Bank. The company transferred funds from its MA to HDFC Bank CC account, for the amount of expenses incurred during the period.	No Comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not applicable as no deviation	Company declaration	No deviation	No Comments
Whether the means of finance for the disclosed objects of the issue have changed?	No	Company declaration	No change	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	No	Previous monitoring agency report for quarter ended March 31, 2026, dated May 14, 2026.	No deviations observed from the last monitoring agency report	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not applicable	Company declaration (RHP)	No Comments	No Comments
Whether all arrangements pertaining to technical	Yes	Company declaration	No Comments	No

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
assistance/collaboration are in operation?				Comments
Are there any favourable/unfavourable events affecting the viability of these object(s)?	No	Company declaration	No Comments	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	Company declaration	Nil	No Comments

*Chartered Accountant certificate from PIPARA & Co LLP, Chartered Accountants, dated July 30, 2026

#Where material deviation may be defined to mean:
a) Deviation in the objects or purposes for which the funds have been raised
b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of - firm arrangements made
1	Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our company	Offer Document	326.00	NA	Nil	No Comments	No Comments	No Comments
2	Funding working capital requirements of our company	Offer Document	220.00	NA	Nil	No Comments	No Comments	No Comments
3	General Corporate Purpose	Offer Document	8.14	NA	Nil	No Comments	No Comments	No Comments
Total			**554.14**	**NA**				

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our company	CA certificate, Offer Document and Company Declaration	326.00	326.00	-	326.00	0.00	Nil	No Comments	No Comments
2	Funding working capital requirements of our company	CA certificate, Offer Document and Company Declaration	220.00	220.00	-	220.00	0.00	Nil	No Comments	No Comments
3	General Corporate Purpose	CA certificate, Offer Document and Company Declaration	8.14	7.70	0.44	8.14	0.00	The original timeline for utilisation of the IPO proceeds earmarked for General Corporate Purposes (GCP) was scheduled to conclude by the end of FY24. As per the offer document, any unutilised amount could be carried forward for utilisation	No Comments	No Comments

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								in the subsequent financial year, i.e., FY25. Subsequently, the Company, through a Board resolution dated April 21, 2025, extended the timeline for utilisation of the remaining GCP proceeds up to the end of FY26 or thereafter. Further, pursuant to the Board resolution dated February 3, 2026, the balance GCP amount of ₹1.61 crore was proposed to be utilised during the quarter ended March 31, 2026 and FY27. Against this, the Company utilised ₹1.17 crore during the quarter ended March		

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
								31, 2026, while the remaining ₹0.44 crore was utilised during the quarter ended June 30, 2026.		
Total			**554.14**	**553.70**	**0.44**	**554.14**	**0.00**			

(iii) Deployment of unutilised IPO proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (Rs. crore)	Maturity date	Earning (Rs. crore)	Return on Investment (%)	Market Value as at the end of quarter
1.	Axis Public Issue a/c – 924020005512318	1.60*	NA	NA	NA	1.60

* issue expenses of Rs. 1.60 crore. The company has paid the issue expenses; however, it has taken the reimbursement post Q1FY27, on July 03, 2026.

(iv) Delay in implementation of the object(s)

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our company*	By FY24	15/02/2024 – 13/09/2024	5.5 Months*	No Comments	No Comments
Funding working capital requirements of our company	By FY24	15/02/2024 – 31/03/2024	-	No Comments	No Comments
General Corporate Purpose*	By FY24	15/02/2024 – 30/06/2026	-	No Comments	No Comments

* Company proposed to deploy the entire Net Proceeds towards the Objects as per the schedule mentioned in the offer document. In the event that the estimated utilization is not completed as per the aforementioned schedule, due to the reasons stated in the offer document, such funds shall be utilized in the next fiscal year, as may be determined by the Company, in accordance with applicable law. The company undertakes not to utilize any spill over from the remaining Objects of the Offer towards our general corporate purposes.

#The original timeline for utilizing the IPO proceeds allocated towards General Corporate Purposes (GCP) was set to conclude by the end of fiscal year 2024. As outlined in the offer document, any unutilized amount could be carried forward for use in the subsequent fiscal year, i.e., FY25. However, the Company has now extended this timeline through a Board resolution dated April 21, 2025. According to the resolution, the utilization of the remaining funds to be completed by the end of FY26 or thereafter. Further, pursuant to the Board resolution dated February 3, 2026, the balance GCP amount of ₹1.61 crore was proposed to be utilised during the quarter ended March 31, 2026 and FY27. As on June 30, 2026, the entire balance amount of ₹0.44 crore earmarked for General Corporate Purpose has been fully utilized, with no unutilized proceeds remaining.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document: Rs.0.44 crore spent during the period 01/04/2026 to 30/06/2026.

Sr. No	Item Head	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1.	Fixed Asset Purchase	0.42	CA certificate, Bank Statements and PO	During the quarter ended June 30, 2026, the Company utilised the General Corporate Purposes (GCP) proceeds primarily towards capital expenditure in the form of fixed assets. For the purpose of utilisation under GCP, the Company considered all payments made towards fixed assets during the quarter. These payments were routed through the Company's Cash Credit (CC) account with HDFC Bank, against which funds were transferred from the Monitoring Account (MA) to the CC account to the extent of expenses incurred.	No Comments

Sr. No	Item Head	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
				General Corporate Purposes may include funding strategic initiatives and growth opportunities, capital expenditure, and meeting general corporate requirements, and the amount may be utilised for one or more of these purposes, either fully or interchangeably, without any specific allocation restrictions. The company has purchased commercial vehicle, labelling machines and paid balance amount due to vendor towards capex done earlier quarters.	
2.	Fixed Asset Purchase	0.02	CA certificate, Bank Statements and PO	The company has purchased roller conveyor from the vendor and made direct payment from MA account.	No Comments
	Total	**0.44**			

^ Section from the offer document related to GCP: "Our Company intends to deploy the balance Net Proceeds aggregating up to Rs.8.14 crore in utilizing the proceeds earmarked for general corporate purposes.

General corporate purposes

The Net Proceeds will first be utilized towards the Objects as set out above. Subject to this. Our Company intends to deploy any balance Net Proceeds towards general corporate purposes and the business requirements of our Company. as approved by our management. from time to time. subject to such utilization for general corporate purposes not exceeding 25% of the Gross Proceeds, in compliance with the SEBI ICDR Regulations.

Such general corporate purposes may include funding strategic initiatives and growth opportunities, capital expenditure and meeting ongoing general corporate contingencies. The allocation or quantum of utilization of funds towards the specific purposes described above will be determined by our Board, based on our business requirements and other relevant considerations, from time to time. Our Company's management shall have flexibility in utilizing surplus amounts, if any, in accordance with applicable law.

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.