

July 3, 2026

To,  
**Listing Operation Department**  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Listing Compliance Department**  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,  
Bandra (E) Mumbai – 400051

Scrip Code: **544119**

Symbol: **RPTECH**

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**Sub: Intimation of Credit Rating by CRISIL**

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Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of Listing Regulations, we write to inform that CRISIL Limited (“CRISIL”) Credit Rating Agency, vide Credit Bulletin dated 2<sup>nd</sup> July, 2026 regarding the updates on ratings of the Company, has reaffirmed the Credit Ratings of the Company ( Long term rating : CRISIL AA-, Stable / Short Term rating : CRISIL A1+), as attached herewith.

Kindly take this information on record.

Yours faithfully,  
For **RASHI PERIPHERALS LIMITED**

**Arvind Bajoria**  
**Company Secretary and Compliance Officer**

Encl: As above

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**Rashi Peripherals Limited**

**Regd. Office:** Ariisto House, 5th Floor, Corner of Telli Galli, Andheri (East), Mumbai, Maharashtra – 400069, India  
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • [www.rptechindia.com](http://www.rptechindia.com) • [investors@rptechindia.com](mailto:investors@rptechindia.com) | CIN:  
L30007MH1989PLC051039

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## Credit Bulletin

July 02, 2026 | Mumbai

# Update on Rashi Peripherals Limited

*Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.*

Crisil Ratings has taken note of the announcement on stock exchanges on June 23, 2026 by Rashi Peripherals Limited (RPL) with regards to the acquisition of 67% stake in VDA Infosolutions Private Limited (VDA; rated 'Crisil BBB+/Watch Positive/Crisil A2/Watch Positive') for Rs 368.50 Cr. The company plans to acquire 100% stake in the VDA in a staggered manner by the first half of fiscal 2029.

Crisil Ratings understands that the company has received the Board of Directors approval and will be making the payment for said acquisition on cash basis. Crisil Ratings will monitor the benefits and synergies due to the acquisition as VDA's revenues are around 5% of the total revenues of the group.

The ratings continue to reflect RPL's established market position in the IT and peripheral products distribution business, improving product and geographical diversification in revenue, strong risk management practices, and healthy financial risk profile. These strengths are partially offset by modest, though improving, operating margin and large working capital requirement.

**For accessing the previous rating rationale, please use the following link:**

Company Name	Link to Rating Rationale
Rashi Peripherals Limited	<a href="#">Click Here</a>

### Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

#### A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)*	SEBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11	Fixed Deposits raised by NBFC's, Banks, HFCs, Fis	RBI
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, Fis	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-

16	Credit Ratings for Capital Protection Oriented Schemes (by Mutual Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts	SEBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	RBI
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

\* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

# There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.

## Criteria Details

<b>Links to related criteria</b>
<a href="#">Basics of Ratings (including default recognition, assessing information adequacy)</a>
<a href="#">Criteria for consolidation</a>
<a href="#">Criteria for manufacturing, trading and corporate services sector (including approach for financial ratios)</a>

Media Relations	Analytical Contacts	Customer Service Helpdesk
<p><b>Ramkumar Uppara</b> Media Relations <b>Crisil Limited</b> M: +91 98201 77907 B: +91 22 6137 3000 <a href="mailto:ramkumar.uppara@crisil.com">ramkumar.uppara@crisil.com</a></p> <p><b>Kartik Behl</b> Media Relations <b>Crisil Limited</b> M: +91 90043 33899 B: +91 22 6137 3000 <a href="mailto:kartik.behl@crisil.com">kartik.behl@crisil.com</a></p> <p><b>Divya Pillai</b> Media Relations <b>Crisil Limited</b> M: +91 86573 53090 B: +91 22 6137 3000 <a href="mailto:divya.pillai1@ext-crisil.com">divya.pillai1@ext-crisil.com</a></p>	<p>Himank Sharma Director <b>Crisil Ratings Limited</b> D:+91 124 672 2152 <a href="mailto:himank.sharma@crisil.com">himank.sharma@crisil.com</a></p> <p>Rushabh Pramod Borkar Associate Director <b>Crisil Ratings Limited</b> B:+91 22 6137 3000 <a href="mailto:rushabh.borkar@crisil.com">rushabh.borkar@crisil.com</a></p> <p>Hetvi Shailesh Darji Senior Rating Analyst <b>Crisil Ratings Limited</b> B:+91 22 6137 3000 <a href="mailto:hetvi.darji@crisil.com">hetvi.darji@crisil.com</a></p> <p><b>For Analytical queries</b> Toll Free Number: 1800 266 6550 <a href="mailto:ratingsinvestordes@crisil.com">ratingsinvestordes@crisil.com</a></p>	<p>Timings: 10.00 am to 7.00 pm Toll Free Number: 1800 267 3850</p> <p>For a copy of Rationales / Rating Reports: <a href="mailto:CRISILratingdesk@crisil.com">CRISILratingdesk@crisil.com</a></p>

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