RP tech
Rashi Peripherals Limited

3rd February, 2026

To,

Listing Operation Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: **544119**

Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,
Bandra (E) Mumbai – 400051

Symbol: **RPTECH**

Sub.: Statement of deviation(s) or variation(s) in utilization of IPO proceeds for the quarter ended December 31, 2025

Pursuant to Regulation 32 of the SEBI Listing Regulations, and based on the review by Audit committee in its meeting held on February 3, 2026, we hereby inform that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended December 31, 2025.

Accordingly, a NIL statement of deviation(s) or variation(s) is enclosed herewith as **Annexure A**.

You are requested to take the same on record.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**

Arvind Bajoria

Arvind Bajoria
Company Secretary and Compliance Officer

Encl.: As above

Annexure A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	RASHI PERIPHERALS LIMITED
Mode of Fund Raising	Initial Public Offer ~~/ Rights Issues / Preferential Issues / QIP / Others~~
Date of Raising Funds	February 14, 2024
Amount Raised	₹ 600.00 Crore
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	Nil
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	6.53	Nil	The original timeline for utilizing the IPO proceeds allocated towards General Corporate Purposes (GCP) was set to conclude by the end of fiscal year 2024. As outlined in the offer document, any unutilized amount could be carried forward for use in the subsequent fiscal year, i.e., FY2025.

						However, the Company has now extended this timeline through a Board resolution dated April 21, 2025. According to the resolution, the utilization of the remaining funds is now expected to be completed by the end of fiscal year 2026 or thereafter. As of December 31, 2025, an amount of Rs. 1.61 crore earmarked for GCP remains unutilized.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Signature:	
Name of Signatory	Himanshu Kumar Shah
Designation	Chief Financial Officer