NIIT Limited
85, Sector-32, Institutional
Gurgaon 122001, India
Tel: +91 (124) 4293000
Fax: +91 (124) 4293333
Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

October 25, 2019

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

The Board of the Directors of the Company, at its meeting held on October 24, 2019, has considered the following in order to simplify operations, rationalize low return, high risk and capital intensive business and create space for growth.

- NIIT Institute of Process Excellence Limited (NIPE), a wholly owned subsidiary of the Company, to transfer its business, contractual obligations and all assets (excluding cash) & liabilities to the Company (at a value of Rs. 15.79 million) to service NIPE customers and grow the business.
- NIIT Yuva Jyoti Limited (NYJL), a wholly owned subsidiary of the Company, has not been pursuing new skill contracts and other low margin capital intensive business. NYJL will discontinue its operations as a part of rationalisation. Consequent to this, net results of operations of NYJL has been disclosed separately under 'Discontinued Operations' in the financial results of the Company for the quarter and half year ended on September 30, 2019. Further, NYJL to transfer its contractual obligations (including placement, collection and closure responsibility) and all assets & liabilities to the Company at a value of Rs. 27.73 million for completion of continuing commitments.

Subsequently, NYJL and NIPE shall be closed to conserve the management and administrative costs, as per appropriate legal process.

This is for your information.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For **NIIT Limited**

DEEPAK BANSAL

Digitally signed by DEEPAK BANSAL
DN: c=IN, o=Personal, postalCode=110033, st=Delhi, 2.5.4.20=6c4479bd1958db59918b1d1872b8f282432dd0831772d7d541747cc61964f6ced, serialNumber=ff92c2cd651e10899aedbc3dbc92c5db44be46796a9cc000c59354795 3a3bd0f01, cn=DEEPAK BANSAL
Date: 2019.10.25 21:01:55 +05'30'

Deepak Bansal
Company Secretary