



NIIT Limited

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April 17, 2025

**The Manager
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Scrip Code : BSE – 500304; NSE – NIITLTD

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that NIIT Limited, (“**NIIT**”) has executed a Share Subscription and Purchase Agreement (“**SSPA**”) and other transaction documents with **iamneo Edutech Private Limited** (“**Company**”) and its promoters, to acquire 100% equity shareholding of the Company in multiple tranches.

The Board of Directors of NIIT (“**Board**”), at its meeting which was held on April 16, 2025 and later adjourned and closed at 04.08 pm on April 17, 2025, has approved the aforesaid transaction and execution of the SSPA and all other transaction documents. Pursuant to the receipt of such approval, NIIT has completed a subscription of fresh equity shares of Company and a secondary acquisition of shares from the promoters, aggregating to 70% equity shareholding (on a fully diluted basis) of the Company on April 17, 2025. The remaining 30% shareholding of the Company will be acquired by NIIT from the promoters of the Company in subsequent tranches, over a period of next 5 (five) years, subject to certain terms & conditions, as agreed under the SSPA and the other transaction documents. Pursuant to the completion of the aforesaid acquisition, the Company has now become a subsidiary of NIIT.

Details as required to be furnished under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure A.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours truly,
For **NIIT Limited**

Arpita Bisaria Malhotra
Company Secretary &
Compliance Officer

Annexure A

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

	Particulars	Remarks/Details
1	Name of the target entity, details in brief such as size, turnover etc.	iamneo Edutech Private Limited (“ Company ”). The Company is a leading provider of deep skilling technology training solutions through a scalable AI powered SaaS platform The Company had a revenue of approximately INR 276 million in the Financial Year (FY) 2024-25.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length	The acquisition does not fall under the category of related party transaction(s) and the promoter/ promoter group/ group companies do not have any interest in the Company.
3	Industry to which the entity being acquired belongs	Technology training solutions for Universities and corporates
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This strategic acquisition unlocks substantial growth opportunities, enabling NIIT and the Company to deliver robust, outcome-driven learning solutions at scale for undergraduates and early career professionals through: <ul style="list-style-type: none"> • Universities: Industry-relevant technology courses including automated technology labs & assessments, student placement preparation and placement process management. • Corporates: Platform led-immersive talent onboarding & employee upskilling programs, IT skills assessments and campus recruitment management.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	NIIT has completed subscription of fresh equity shares of Company and a secondary acquisition of shares from the promoters, aggregating to 70% equity shareholding of the Company (on a fully diluted basis) on April 17, 2025. The remaining 30% shareholding of the Company will be acquired by NIIT from the promoters of the Company, in subsequent tranches in next five years (FY 26 to FY 30).

7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.										
8	Cost of acquisition and/or the price at which the shares are acquired	NIIT has acquired 70% equity shareholding of the Company on April 17, 2025 for a total consideration of up to Rs. 613 million, subject to certain closing adjustments. The consideration includes Primary investment of approx. Rs. 100 million.										
9	Percentage of shareholding/ control acquired and or number of shares acquired	NIIT has acquired 70% equity shareholding (on a fully diluted basis) of the Company on April 17, 2025. The remaining 30% shareholding will be acquired by NIIT from the promoters of the Company in subsequent tranches in next five years (FY 26 to FY 30).										
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>iamneo Edutech Private Limited is a private limited company which was incorporated on August 20, 2022 under the provisions of the Companies Act, 2013 having its registered office in Coimbatore, Tamil Nadu. The business was initially operated under Pineaxe Technologies LLP which was incorporated in 2016. The business was transitioned to the Company from FY23.</p> <p>The Company provides a scalable AI powered deep skilling SaaS platform to undergraduates in Universities and early career professionals in Global System Integrators (GSIs) and Global Capability Centers (GCCs).</p> <p>The platform provides robust, outcome-driven learning solutions for:</p> <ul style="list-style-type: none"> • Universities: Industry-relevant technology courses including automated technology labs & assessments, student placement preparation and placement process management. • Corporates: Platform led-immersive talent onboarding & employee upskilling programs, IT skills assessments and campus recruitment management. <table border="1" data-bbox="826 1816 1385 2024"> <thead> <tr> <th>Period</th> <th>Turnover# (INR Million)</th> </tr> </thead> <tbody> <tr> <td>FY22</td> <td>91</td> </tr> <tr> <td>FY23</td> <td>200</td> </tr> <tr> <td>FY24</td> <td>223</td> </tr> <tr> <td>FY25*</td> <td>276</td> </tr> </tbody> </table> <p>*Unaudited, #Revenue for FY22 and FY23 includes turnover of Pineaxe Technologies LLP</p>	Period	Turnover# (INR Million)	FY22	91	FY23	200	FY24	223	FY25*	276
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