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April 17, 2025

**The Manager  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**The Manager**

**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Subject: Press Release for “NIIT acquires majority stake in iamneo - a scalable AI powered deep skilling SaaS platform”**

**Scrip Code: BSE – 500304; NSE – NIITLTD**

Dear Sir/Madam,

Please find enclosed a copy of the press release for “**NIIT acquires majority stake in iamneo - a scalable AI powered deep skilling SaaS platform**”.

This is for your information and records.

Thanking you,

**Yours sincerely,  
For NIIT Limited**

**Arpita B Malhotra  
Company Secretary &  
Compliance Officer**

**Encls: a/a**

## NIIT acquires majority stake in iamneo - a scalable AI powered deep skilling SaaS platform

**New Delhi, April 17, 2025: NIIT Limited**, a leading skills and talent development corporation, today announced the acquisition of a 70% stake in **iamneo**, a leading provider of deep skilling technology training solutions through a scalable AI powered SaaS platform. The transaction was approved by NIIT's Board of Directors at its meeting on April 17, 2025.

Under the agreement, NIIT will acquire the remaining 30% shareholding in phases from iamneo's promoters, subject to achievement of agreed financial milestones. Post-acquisition, iamneo will function as a subsidiary of NIIT, with iamneo's founding leadership team continuing in their existing roles, ensuring seamless continuity of operations.

Headquartered in Coimbatore, iamneo provides a scalable AI powered deep skilling SaaS platform to undergraduates in Universities and early career professionals in Global System Integrators (GSIs) and Global Capability Centers (GCCs).

This strategic acquisition unlocks substantial growth opportunities, enabling NIIT and iamneo to deliver robust, outcome-driven learning solutions at scale for undergraduates and early career professionals through:

- **Universities:** Industry-relevant technology courses including automated technology labs & assessments, student placement preparation and placement process management.
- **Corporates:** Platform led-immersive talent onboarding & employee upskilling programs, IT skills assessments and campus recruitment management.

Commenting on the transaction, **Vijay Thadani, Vice Chairman & Managing Director, NIIT Ltd.**, said, "We are excited about this investment and warmly welcome iamneo's founders and their talented team to the NIIT family. iamneo's innovative solutions significantly enhance our capability to deliver impactful digital transformation curricula at scale."

**Pankaj Jathar, CEO, NIIT Ltd.**, remarked, "This partnership enriches NIIT's offering portfolio, particularly benefiting undergraduates and strengthening our onboarding bootcamp initiatives for GSIs and GCCs."

**TP Senthil, Founder, iamneo**, stated, "iamneo has successfully positioned itself as a trusted and agile learning partner for progressive Universities, GSIs and GCCs. We are confident this strategic partnership with NIIT will generate significant value for our customers."

### About iamneo (iamneo Edutech Private Limited)

iamneo is a leading digital technology training company that provides a scalable AI powered deep skilling SaaS platform to undergraduates in universities and early career professionals in Global System Integrators (GSIs) and Global Capability Centers (GCCs).

Headquartered in Coimbatore, iamneo provides tailored learning, assessment and workflow automation solutions. For further details, please visit: <https://iamneo.ai/>.

**About NIIT (NIIT Limited)**

NIIT Ltd. is a leading skills & talent development corporation, set up in 1981 to help the nascent IT industry overcome its human resource challenges. A pioneer in the IT and business skilling domain, NIIT continues to lead the training and curriculum development in newer technologies such as AI, ML, Data Science etc. Over the years, the company has expanded to offer the complete suite of technical and soft skills development for its enterprise customers across industries such as Banking, Finance, Retail, Technology and Manufacturing. NIIT today ranks amongst the world's leading training organizations owing to its vast and comprehensive array of talent development programs.

NIIT Ltd. delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in futuristic domains through its various businesses including NIIT Digital, StackRoute, RPS Consulting, Institute of Finance Banking & Insurance (IFBI), TPaaS and Sales & Service Excellence (SSE).

For more information about NIIT visit: [www.niit.com](http://www.niit.com).

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