



K A V A & Associates

Chartered Accountants

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Rappid Valves (India) Limited ("the company") (CIN: U74999MH2002PLC135992) having registered address at Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in **Annexure A** with respect of the Company, extracted from the standalone financial statements of the company for the half-year ended September 30, 2024 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in **Annexure A** was reviewed by the audit committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 14th November, 2024.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided as per Circular issued by the National Stock Exchange of India dated 05/09/2024 and on specific request by the Board of Directors of the Company.

Yours sincerely,

For **KAVA & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 145721W

VIVEK
SATYAPRAKASH JALAN
ASH JALAN

Digitally signed by
VIVEK SATYAPRAKASH
JALAN
Date: 2024.11.14
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Vivek Jalan (Partner)

M. No. 123756

Date: November 14, 2024

Place: Mumbai

UDIN: 24123756BKERJB2118

402, A- Wing, Suashish IT Park, Datta Pada Road, Borivali (East), Mumbai –
400066.

www.kavaassociates.com

ANNEXURE A

(Rs. in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Funding the Capital Expenditure for Purchase of new Plant & Machineries and software	673.11	*Not Applicable	673.11	None
2	Expenditure of renovation of registered office and existing manufacturing unit	38.88	*Not Applicable	38.88	None
3	Repayment/ prepayment of all or certain of our borrowings availed	1050	*Not Applicable	1050	None
4	Pursing inorganic growth initiatives through acquisitions	400	*Not Applicable	400	None
5	General Corporate purpose	542.87	*Not Applicable	542.87	None
6	Issues Expenses	336.10	*Not Applicable	336.10	None
	Total	3040.96			

*Since the funds were received after September 30, 2024, the company has not yet utilized the proceeds from the issuance

VIVEK
SATYAPRAKASH JALAN
Date: 2024.11.14
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