



Rappid Valves (India) Limited
 (formerly known as Rappid Valves (India) Private Limited)
 Genesis Industrial Complex,
 Plot No. 30 & 31, Village Kolgaon,
 Palghar East, Dist. Palghar,
 Maharashtra, India. Pin Code - 401404
 CIN NO. U74999MH2002PLC135992
 +91 9137273148
www.rappidvalves.in
rapidvalves@rapidvalves.net

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rappid Valves (India) Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	30 th September 2024
Amount Raised	3040.96 lakhs
Report filed for Quarter ended	September 30th, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditor, if any	Not Applicable



Always In Control

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<p>Objects for which funds have been raised and where there has been a deviation, in the following table</p>	<p>Not Applicable</p>
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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the Capital Expenditure for Purchase of new Plant & Machineries and software	Not applicable	673.11	Not applicable	*Not applicable	Not applicable	None
Expenditure of renovation of registered office and existing manufacturing unit	Not applicable	38.88	Not applicable	*Not applicable	Not applicable	None
Repayment/ prepayment of all or certain of our borrowings availed	Not applicable	1050	Not applicable	*Not applicable	Not applicable	None
Pursing inorganic growth initiatives through acquisitions	Not applicable	400	Not applicable	*Not applicable	Not applicable	None
General Corporate purpose	Not applicable	542.87	Not applicable	*Not applicable	Not applicable	None
Issues Expenses	Not applicable	336.10	Not applicable	*Not applicable	Not applicable	None

*Since the funds were received after September 30, 2024, the company has not yet utilized the proceeds from the issuance



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

GAURAV
VIJAY
DALAL

Digitally signed by Gaurav Dalal
DN: cn=Gaurav Dalal, o=Rapid Valves (India) Limited, ou=, email=gaurav.dalal@rapidvalves.in, c=IN
Reason: I am the signer of this document.
MD5 Digest: 80000000000000000000000000000000
SHA-1 Digest: 80000000000000000000000000000000
SHA-256 Digest: 80000000000000000000000000000000
Date: 2024.11.14 18:08:48 +0530

Gaurav Dalal

Managing Director

Place: Palghar

Date: 14th November, 2024