



Rappid Valves (India) Limited
(formerly known as Rappid Valves (India) Private Limited)
Genesis Industrial Complex,
Plot No. 30 & 31, Village Kolgaon,
Palghar East, Dist. Palghar,
Maharashtra, India. Pin Code - 401404
CIN NO. U74999MH2002PLC135992
+91 9137273148
www.rappidvalves.in
rapidvalves@rapidvalves.net

Date: 12th May 2025

To,
The National Stock Exchange of India Ltd.
“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: RAPPID
ISIN: INE0MVO01012

Sub: Outcome of the Board meeting held on May 12th, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held today i.e. Monday, May 12th, 2025, inter alia considered and approved the following:

1. Annual Audited Standalone Financial results for the fourth quarter and year ended March 31, 2025.
2. Auditors’ report on Standalone Financial results; and
3. Declaration regarding Audit Report with unmodified opinion.

Attached herewith a copy of the

1. Annual Audited Standalone Financial results for the fourth quarter and year ended March 31, 2025.
2. Auditors’ report on Standalone Financial results; and
3. Declaration regarding Audit Report with unmodified opinion.
4. Certificate for utilization of issue proceeds.
5. Deviation or Variation.





Rappid Valves (India) Limited
(formerly known as Rappid Valves (India) Private Limited)
Genesis Industrial Complex,
Plot No. 30 & 31, Village Kolgaon,
Palghar East, Dist. Palghar,
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The Board meeting commenced at 02:30 p.m. and concluded at 07:15 p.m.

You are requested to take the above information on your record.

Thanking you

Yours Faithfully,
For Rappid Valves (India) Limited

CS Vrinda Saboo
Company Secretary & Compliance Officer
Membership No: A75838

Encl:

1. Annual Audited Standalone Financial results for the fourth quarter and year ended March 31, 2025.
2. Auditors' report on Standalone Financial results; and
3. Declaration regarding Audit Report with unmodified opinion.
4. Certificate for utilization of issue proceeds.
5. Deviation or Variation.





K A V A & Associates

Chartered Accountants

Independent Auditor's Report on the Half year and Year to Date Audited Financial Results of the company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Rappid Valves (India) Limited

(Formerly Known as RAPPID VALVES (INDIA) PRIVATE LIMITED)

Opinion

We have audited the accompanying statement of financial results of **Rappid Valves (India) Limited** (Formerly Known as RAPPID VALVES (INDIA) PRIVATE LIMITED) ("the Company"), for the half year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the half year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.



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Management's Responsibility for the Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

402, A- Wing, Suashish IT Park, Datta Pada Road, Borivali (East), Mumbai – 400066.

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- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figure in respect of the full financial Year and the published unaudited year to date figures up to the first half year (September 30, 2024) of the current year which were subject to limited review by us. Our opinion is not modified in respect of this matter.
- b. The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchange on which the Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 12, 2025.

For KAVA & ASSOCIATES

Chartered Accountants

(Firm's Registration No. 145721W)

VIVEK JALAN

(Partner)

(Membership No 123756)

Place: Mumbai

Date: May 12, 2025

UDIN: 25123756BMTDGG2009

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RAPPID VALVES (INDIA) LIMITED

(Formerly Known as Rappid Valves (India) Private Limited)

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

CIN - U74999MH2002PLC135992

Statement of Assets and Liabilities as at March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

Particulars	As at 31 March , 2025	As at 31 March , 2024
A EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	51,919.8	85,000.0
(b) Reserves and Surplus	4,00,556.0	38,679.6
Total A	4,52,475.8	1,23,679.6
(2) Non-Current Liabilities:		
(a) Long - Term Borrowings	-	18,708.5
(b) Long - Term Provisions	1,149.0	1,018.7
(c) Deferred Tax Liabilities (Liabilities)	-	-
(d) Other non-current Liabilities	-	-
Total B	1,149.0	19,727.2
(3) Current Liabilities:		
(a) Short - Term Borrowings	84,143.0	91,120.8
(c) Trade Payables		
(i) Total O/S dues of Micro and Small Enterprises	8,568.7	14,983.5
(ii) Total O/S dues other than Micro and Small Enterprises	32,618.9	21,968.4
(d) Short - Term Provisions	18,136.8	11,337.6
(e) Other Current Liabilities	5,424.6	16,803.8
Total C	1,48,892.0	1,56,214.1
Total Equity & Liabilities (A + B + C)	6,02,516.8	2,99,620.9
B ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	91,648.8	65,973.9
(i) Intangible assets	714.3	793.7
(i) Capital WIP	-	-
(b) Non-current investments	5,673.6	5,297.7
(c) Deferred tax assets (Assets)	1,342.4	180.6
(d) Other non-current assets	187.8	35.4
Total A	99,566.9	72,281.2
(2) Current Assets		
(a) Inventories	1,61,701.4	1,15,805.5
(b) Cash and cash equivalents	94,942.6	12,229.3
(c) Trade Receivables	1,92,323.8	83,221.0
(d) Short-term loans and advances	437.4	805.7
(e) Other current assets	53,544.7	15,278.2
Total B	5,02,949.9	2,27,339.7
Total Assets (A + C)	6,02,516.8	2,99,620.9

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Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

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Statement of audited financial results for the half yearly & year ended on March 31, 2025

(All amounts in INR Thousands, unless otherwise stated)

Particulars	Half Year Ended			Year Ended	
	31 March , 2025 (Audited)	30 Sep , 2024 (Unaudited)	31 March , 2024 (Audited)	31 March , 2025 (Audited)	31 March , 2024 (Audited)
I Income					
Revenue from operations	3,25,090.3	1,96,155.7	2,92,615.9	5,21,246.0	3,65,124.5
Other Income	2,067.3	39.6	256.7	2,106.9	880.9
Total Income	3,27,157.6	1,96,195.3	2,92,872.6	5,23,352.9	3,66,005.4
II Expenses					
Purchases & Operating Expenses	2,77,055.5	1,25,191.6	2,42,769.8	4,02,247.0	2,99,844.0
Change in inventory of finished goods, work-in-progress and stock - in-trade	(26,045.3)	4,370.0	(17,840.0)	(21,675.2)	(33,587.6)
Employee Benefit Expense	9,320.7	11,118.1	7,118.1	20,438.8	12,488.9
Finance Expenses	5,236.1	5,965.3	5,589.0	11,201.4	14,028.8
Depreciation and Amortization Expense	4,340.4	3,494.6	3,074.4	7,835.0	5,133.9
Other Expenses	10,751.4	9,735.6	7,523.5	20,487.0	12,865.0
CSR Expenditure	429.9	-	-	429.9	-
Total Expenses	2,81,088.6	1,59,875.22	2,48,234.80	4,40,963.9	3,10,773.0
III Profit/(Loss) before exceptional items, extraordinary items and tax (I) - (II)	46,069.0	36,320.0	44,637.8	82,389.0	55,232.4
IV Exceptional Items	-	-	-	-	-
V Profit/(Loss) before extraordinary items and tax (III) - (IV)	46,069.0	36,320.0	44,637.8	82,389.0	55,232.4
VI Extraordinary Items	-	-	-	-	-
VII Profit/(Loss) before tax (V) - (VI)	46,069.0	36,320.0	44,637.8	82,389.0	55,232.4
VIII Tax expense:					
Current tax	13,052.1	9,141.0	11,412.2	22,193.1	13,720.1
Deferred tax	(1,852.2)	690.4	81.5	(1,161.8)	163.8
Last Year Tax Short Provision	(1,553.4)	2,542.6	2.7	989.2	84.4
Total Tax Expenses	9,646.4	12,374.0	11,496.4	22,020.4	13,968.3
IX PROFIT/(LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS (VII) - (VIII)	36,422.5	23,946.0	33,141.4	60,368.6	41,264.1
X Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI Tax expense of discounting operations	-	-	-	-	-
XII Profit/(Loss) from Discontinuing operations (X) - (XI)	-	-	-	-	-
XIII Profit/ (Loss) After Tax (IX) + (XII)	36,422.5	23,946.0	33,141.4	60,368.6	41,264.1
XIV Preference share Dividend	-	-	2.7	-	2.7
XV Profit/(Loss) for the period (XIII) - (XIV)	36,422.5	23,946.0	33,138.8	60,368.6	41,261.4
XVI Earning per equity share					
Equity shares Face Value of Rs.10/- each - Not annualised					
- Basic (In Rupees)	7.0	4.6	8.9	11.6	11.1
- Diluted (In Rupees)	7.0	4.6	7.4	11.6	9.2

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Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

CIN - U74999MH2002PLC135992

Cash Flow Statement for the year ended March 31, 2025

nts in INR Thousands, unless otherwise stated)

Particulars	For the year Ended 31 March , 2025	For the year Ended 31 March , 2024
Cash Flow From Operating Activities		
Profit/(Loss) before Tax	82,389.0	55,232.4
Adjustments for the Non Cash Items		
Depreciation	7,835.0	5,133.9
Long Term Provision	130.3	380.6
Short Term Provision	(16,383.1)	(3,030.7)
Other Incomes	(2,106.9)	(880.9)
Adjustment for Working Capital Changes		
(Increase)/Decrease in Stock-in-Trade	(45,895.9)	(45,862.6)
(Increase)/Decrease in Trade Receivables	(1,09,102.8)	(50,530.9)
(Increase)/Decrease in Short-Term Loans and Advances	368.3	1,039.6
(Increase)/Decrease in Other Current Assets	(33,266.5)	(4,103.5)
Increase/(Decrease) in Trade Payables	4,235.6	12,535.0
Increase/(Decrease) in Other Current Liabilities	(11,379.2)	8,438.3
Less: Income Tax paid	(5,000.0)	(3,166.4)
Net cash generated from operating activities (A)	(1,28,176.1)	(24,815.3)
Cash Flow from Investing activities		
Purchase of property, plant and equipment	(33,765.4)	(27,213.0)
Changes in Investments	(376.0)	(288.4)
Changes in Other Non current Investment	(152.4)	51.0
Proceeds from Other Income	2,106.9	880.9
Net cash (used in) Investing activities (B)	(32,186.8)	(26,569.6)
Cash Flow from financing activities		
Proceeds from issue of share capital	2,68,762.3	50,000.0
New Loan of Short Term Loan	(6,977.8)	11,183.0
Repayment of Long Term Loan	(18,708.5)	(619.1)
Prference share Dividend	-	(2.7)
Net cash generated from financing activities (C)	2,43,076.1	60,561.3
Opening Balance of Cash and Cash equivalent	12,229.3	3,052.9
Net Cash flow for the year (A+B+C)	82,713.3	9,176.4
Closing Balance of Cash and Cash equivalent	94,942.6	12,229.3
Closing Balance of Cash and Cash equivalent as per Note 17	94,942.6	12,229.3

Notes forming part of financial statements for the year ended March 31, 2025

1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on May 12, 2025.

2 The Statutory Auditors of the Company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same.

3 As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of Ind AS.

4 The Company has offered through the Initial Public Offer (IPO) 13,69,800 equity shares having face value of Rs. 10 each at an issue price of Rs. 222 per equity share. These equity shares were allotted on 26.09.2024 and listed on NSE SME on 30.09.2024.

5 The Proceeds from IPO is of Rs. 3041 Lakhs. The Object, Proposed Utilization & Amount Utilized as on March 31, 2025 is as under.
(All amounts in INR Thousands)

Particulars	Total Amount Allocated	Total Amount Utilized	Amount pending for utilisation
1. Funding the Capital Expenditure for Purchase of new Plant & Machineries and software	67,311	23,620	43,691
2. Expenditure of renovation of registered office and existing manufacturing unit	3,888	3,888	-
3. Repayment/ prepayment of all or certain of our borrowings availed	1,05,000	1,05,000	-
4. Pursing inorganic growth initiatives through acquisitions	40,000	-	40,000
5. General Corporate purpose	54,287	54,287	-
6. Issues Expenses	33,610	33,610	-
Total	3,04,096	2,20,405	83,691

Note: Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013., the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account

6 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated 26th November, 2018

7 Below are the summary of Debtors Ageing:

(All amounts in INR Thousands)

Particulars	As at	
	31 March , 2025	31 March , 2024
Debts outstanding for a period not exceeding six months	1,66,443.8	70,037.2
Debts outstanding for a period exceeding six months	13,940.0	7,916.0
Unbilled Debtors	11,940.0	5,267.8
Total Debtors	1,92,323.8	83,221.0

8 Earnings per share for the half year ended March 31, 2025, September 30, 2024 & March 31, 2024 have been calculated for the Six months and not annualized.

9 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

Place: Palghar
Date: 12.05.2025

For and on behalf of the Board of Directors
For RAPPID VALVES (INDIA) LIMITED

Gaurav Dalal
Managing Director
DIN 00494466



K A V A & Associates

Chartered Accountants

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Rapid Valves (India) Limited ("the company") (CIN: U74999MH2002PTC135992) having registered address at Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in **Annexure A** with respect of the Company, extracted from the standalone financial statements of the company for the year ended March 31, 2025 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in **Annexure A** was reviewed by the audit committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 12th May, 2025.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided as per Circular issued by the National Stock Exchange of India dated 05/09/2024 and on specific request by the Board of Directors of the Company.

Yours sincerely,

For **KAVA & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 145721W

Vivek Jalan (Partner)

M. No. 123756

Date: May 12, 2025

Place: Mumbai

UDIN: 25123756BMTDGF3864



K A V A & Associates Chartered Accountants

ANNEXURE A

(Rs. in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Funding the Capital Expenditure for Purchase of new Plant & Machineries and software	673.11	236.20	436.91	None
2	Expenditure of renovation of registered office and existing manufacturing unit	38.88	38.88	0	None
3	Repayment/ prepayment of all or certain of our borrowings availed	1050	1050	0	None
4	Pursing inorganic growth initiatives through acquisitions	400	0	400	None
5	General Corporate purpose	542.87	542.87	0	None
6	Issues Expenses	336.10	336.10	0	None
	Total	3,040.96	2,204.05	836.91	

For **KAVA & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration No.: 145721W

Vivek Jalan (Partner)

M. No. 123756

Date: May 12, 2025

Place: Mumbai

UDIN: 25123756BMTDGF3864

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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Rappid Valves (India) Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	30 th September 2024
Amount Raised	3040.96 lakhs
Report filed for Quarter ended	March 31 st , 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditor, if any	Not Applicable





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<p>Objects for which funds have been raised and where there has been a deviation, in the following table</p>	<p>Not Applicable</p>
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Always In Control

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding the Capital Expenditure for Purchase of new Plant & Machineries and software	Not applicable	673.11	Not applicable	236.20	Not applicable	None
Expenditure of renovation of registered office and existing manufacturing unit	Not applicable	38.88	Not applicable	38.88	Not applicable	None
Repayment/ prepayment of all or certain of our borrowings availed	Not applicable	1050	Not applicable	1050	Not applicable	None
Pursing inorganic growth initiatives through acquisitions	Not applicable	400	Not applicable	0	Not applicable	None
General Corporate purpose	Not applicable	542.87	Not applicable	542.87	Not applicable	None
Issues Expenses	Not applicable	336.10	Not applicable	336.10	Not applicable	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Gaurav Dalal
Managing Director

Place: Palghar
Date: 12th May, 2025





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rapidvalves@rapidvalves.net

CEO & CFO CERTIFICATION TO THE BOARD

[Under Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Rappid Valves (India) Limited

We, Mr. Gaurav Vijay Dalal, Managing Director in capacity as Chief Executive Officer* and Mr. Dipesh Dalvi, Chief Financial Officer of Rappid Valves (India) Limited ("the Company"), to the best of my knowledge and belief certify that:

We have reviewed the financial results for the Year ended March 31, 2025, and based on our knowledge and beliefs certify that:

- These results do not contain any false or misleading statement or figures or materially untrue statement and do not omit any material fact or contain any statements that might be misleading;
- These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

Date: 12-05-2025

Dipesh Dalvi
Chief Financial Officer

Gaurav Vijay Dalal
Chairman & Managing Director
DIN: 00494466

*(*Since the Company does not have a CEO, it is certified by the Managing Director of the Company)*



Rappid Valves (India) Limited
(formerly known as Rappid Valves (India) Private Limited)
Genesis Industrial Complex,
Plot No. 30 & 31, Village Kolgaon,
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www.rappidvalves.in
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**Certification Pursuant to Regulation 17(8) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We, Mr. Gaurav Vijay Dalal, Managing Director in capacity as Chief Executive Officer* and Mr. Dipesh Dalvi, Chief Financial Officer of Rappid Valves (India) Limited ("the Company") do hereby certify to the board that: -

a) We have reviewed Financial Statements and the Cash Flow Statement of the Company for the year ended March 31, 2025 and that to the best of our knowledge and belief:

- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. these statements together present a true and fair view of the Company's affair and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2025 are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which that are aware and the steps they have taken or propose to take to rectify these deficiencies.

d) During the year: -

there have not been any significant changes in internal control over financial reporting;

- there have not been any significant changes in accounting policies; and
- there have been no instances of significant fraud of which we are aware that involve management or other employees have significant role in the Company's internal control system over financial reporting.

Date: 12-05-2025

Dipesh Dalvi
Chief Financial Officer

Gaurav Vijay Dalal
Chairman & Managing Director
DIN: 00494466

*(*Since the Company does not have a CEO, it is certified by the Managing Director of the Company)*