Rappid Valves (India) Limited
(formerly known as Rappid Valves (India) Private Limited)
Genesis Industrial Complex,
Plot No. 30 & 31, Village Kolgaon,
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Maharashtra, India. Pin Code - 401404
CIN NO. U74999MH2002PLC135992
+91 9137273148
www.rappidvalves.in
rapidvalves@rapidvalves.net

Date: 1st February, 2025

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol: RAPPID | ISIN: INE0MVO01012

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Business Update for the Quarter Ended December 31, 2024

Dear Sir/Madam,

Pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the **Business Update for the Quarter Ended December 31, 2024**, along with the future outlook of **Rappid Valves India Limited**

A. Key Financial & Operational Highlights

Revenue Growth:

- **Q3 FY25 Revenue**: ₹159.45 Mn **(113% YoY growth** vs. Q3 FY24).
- **YTD FY25 Turnover:** ₹354.04 Mn **(already 97%** of FY24's full-year revenue of ₹365 Mn).
- **Outlook:** Expected robust revenue growth in Q4 FY25, indicating strong momentum.

Order Book & Contracts:

- Current **Order Book:** ₹152.6 Mn (as of Dec 31, 2024).
- **Key Wins:** Annual Rate Contract with Praj Industries (streamlining execution) and this will ensure continuous flow of orders on regular basis.
- **Pipeline:** Awaiting results of commercial bids for large orders; technical qualification achieved for multiple projects.

Capacity Expansion:

- **Invested ₹12.1 Mn** in machinery (FY25, till Dec 2024).
- **Capex completion** by June 2025 likely to boost production scalability.

Strategic Initiatives:

- **Backward Integration:** Advanced talks to acquire a Pune-based foundry (to control raw material quality/costs).
- **Market Diversification:** Targeting renewable energy, oil & gas, defence (marine), and international markets.
- Exploring **international markets** with potential orders in pipeline.
- **Innovation:** Prototype valve developed for a U.S. client, signalling R&D capabilities.

Margin Sustainability:

- Maintained healthy margins despite volume growth, reflecting operational efficiency.

B. Future Outlook

Rappid Valves is strategically positioned for accelerated growth in FY25 and beyond, driven by following factors:

- Enhanced production **capacity utilization**.
- **Backward Integration** to have control over raw material supply & smooth operations.
- **Volume CAGR Target**: 50% CAGR in FY 2026 and FY 2027
- **Sectors**: Diversification into high-growth sectors. Focus on CBG/RNG (compressed biogas/renewable natural gas), defence, and global markets.
- **Global Penetration**: Exploring international orders, in advance talks with few players
- Company is currently collaborating with emerging industries such as **CBG & RNG** (compressed biogas & renewable energy).

For Investor Queries:
Mr. Gaurav Dalal
Email: investors@rappidvalves.net | Website: www.rappidvalves.in

Disclaimer:
Certain statements in this communication are forward-looking and subject to risks such as regulatory changes, economic conditions, and technological disruptions. Rappid Valves India Limited disclaims any obligation to update these statements publicly.

Thanking you,
For Rappid Valves (India) Limited,

NIDHI KRUTIK SHAH
Digitally signed by NIDHI KRUTIK SHAH
Date: 2025.02.01 12:00:47 +05'30'

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Nidhi Shah
Company Secretary and Compliance officer
Membership No.: A42659