Date: 31-08-2026
To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: RAPIDFLEET
Sub: Business Update for the First Quarter of Financial Year 2026-27 (Q1 FY27)

Dear Sir/Madam,
Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is issuing a Business Update for the quarter ended June 30, 2026 (Q1 FY27), highlighting key operational and financial developments during the period.

A copy of the said Business Update is enclosed herewith for your records.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Rapid Fleet Management Services Limited

ANAND PODDAR

Digitally signed by ANAND PODDAR
Date: 2026.08.31 08:50:05 +05'30'

Anand Poddar
Managing Director
DIN:00697859

RAPID FLEET MANAGEMENT SERVICES LTD

Chennai, India, August 31, 2026: Rapid Fleet Management Services Limited (NSE Emerge: RAPIDFLEET), a Chennai-headquartered B2B road transportation and fleet management company, today announced its Business Update for the quarter ended June 30, 2026 (Q1 FY27).

Commenting on the financial performance, Mr. Anand Poddar, Managing Director, said:

> *"I am pleased to share that Rapid Fleet has delivered a quarter of strong, consistent growth, with revenue rising sharply on the back of higher fleet deployment and disciplined execution. This performance is a direct reflection of the trust our clients continue to place in us, many of whom have been with us across multiple years and expanded their business with us during the quarter.*
>
> *We achieved this growth despite a challenging global backdrop — ongoing geopolitical tensions and conflicts, rising tariffs affecting trade flows, and elevated fuel prices that continue to pressure operating costs across the logistics sector. Our ability to maintain healthy margins through this environment reflects the strength of our operating model and the discipline of our team on the ground.*
>
> *As we look ahead, we remain focused on expanding our fleet, deepening client relationships, and building a more resilient, technology-driven logistics platform."*

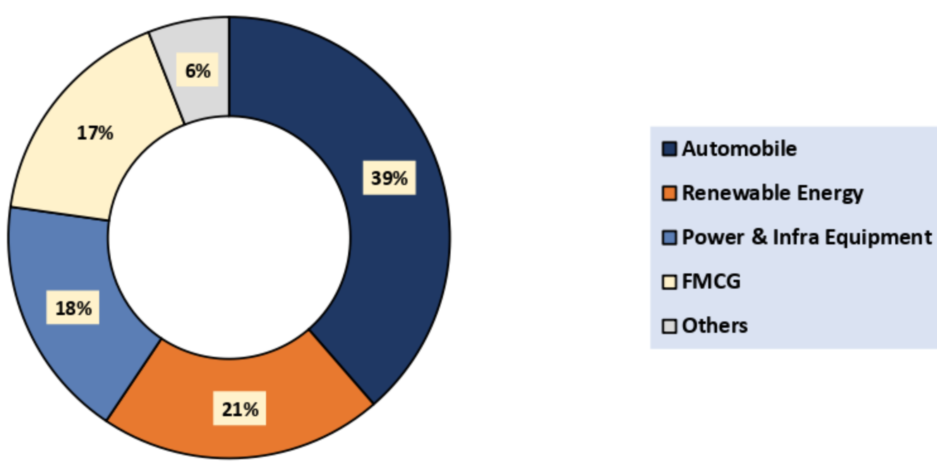
Financial Snapshot – Q1 FY27

Particulars	Q1 FY27	Q1 FY26	YoY
Revenue (Rs. Cr)	**53.60**	32.93	**63%**

Key Highlights

- The Company recorded a robust start to FY27, with Q1 FY27 revenue rising 63% year-on-year to Rs. 53.60 crore, compared to Rs. 32.93 crore in Q1 FY26. This growth reflects sustained demand across key client segments and continued improvement in operational execution.
- Maintained healthy fleet utilisation through disciplined deployment and operational planning, effectively navigating sector-wide headwinds such as rising fuel costs.

Segment-wise Revenue Mix – Q1 FY27



Milestone Project — A 127-Tonne ODC Movement: Baroda to Tirunelveli

During the quarter, Rapid Fleet successfully executed one of its most complex Over Dimensional Cargo (ODC) assignments to date — transporting a 127-tonne, 127-foot cold box from Baroda, Gujarat to Tirunelveli, Tamil Nadu, spanning over 2,000 kilometres across five states. The movement began with detailed route engineering, mapping road widths, turning radii, bridge load capacities and overhead clearances to identify the safest possible corridor for a cargo of this scale.

Given the extreme dimensions and weight involved, the team deployed dynamic axle-load management throughout the journey, continuously balancing load distribution to protect the cargo and ensure stability. Navigating five states also required securing multi-state permits and close coordination with local traffic and highway authorities, with movement carefully timed to maintain safety through sensitive and congested stretches.

The consignment was delivered on schedule with zero incidents, reinforcing Rapid Fleet's growing reputation as a trusted partner for high-value, mission-critical project cargo movements across India.

127-tonne, 127-foot cold box in transit from Baroda to Tirunelveli

Fleet Expansion

- Expanded the fleet through the addition of 25 vehicle comprising 17 40-feet vehicles and 8 Over Dimensional Cargo (ODC) vehicles, along with the vehicle bodies, trailers and reefers attached to them — for a total capital expenditure (Capex) of Rs. 12.35 crore, funded through a combination of internal accruals and bank financing.

- This expansion has taken the Company's operational fleet strength to over 300 vehicles, significantly enhancing its capacity to service large-scale and time-critical transportation requirements.

- Further strengthened its specialised fleet with the addition of two new reefer vehicles, enabling the safe and reliable transportation of chemicals and temperature-critical components under controlled conditions throughout transit — reinforcing the Company's growing capability to handle sensitive, high-value cargo.

Few Snapshots of vehicles Acquired during Q-1 F.Y 27

Work Orders Secured for FY 27

- During the year, the Company secured transportation and fleet deployment orders across a diversified set of industries, reaffirming its capability to service varied and time-sensitive logistics requirements at scale.

Sr. No.	Sector	Nature of Orders	Approx. Order Value (Rs. Cr)	Tenure
1	Automobile	Transportation contracts for tyres and other automobile components, executed for leading original equipment and component manufacturers.	91	Up to 1 Year
2	Renewable Energy	Transportation contracts for renewable energy equipment, including wind turbines and solar project materials, executed for leading renewable energy developers.	53	Up to 1 Year
3	Power & Infra Equipment	Transportation contracts for Oxygen equipment, engineering equipment and machinery, executed for leading power and infrastructure companies.	32	Up to 1 Year
4	FMCG	Transportation contracts for fast-moving consumer goods, including beverages and other daily essential products, for established FMCG clients.	42	Up to 1 Year
5	Others	Additional transportation and fleet deployment contracts secured across diversified sectors.	12	Up to 1 Year
		Total	**230**	

About Rapid Fleet Management Services Limited

Rapid Fleet Management Services Limited (NSE Emerge: RAPIDFLEET) is a Chennai-headquartered B2B road transportation and fleet management company, with branches across PAN India, serving a diversified base of corporate clients across the automobile, renewable energy, FMCG and allied sectors. The Company offers a comprehensive suite of logistics solutions spanning dedicated fleet operations, lane trailer services, and Over Dimensional Cargo (ODC) transportation, backed by an owned fleet of over 300 vehicles as at the end of Q1 FY27.

This fleet comprises a diverse mix of specialised assets — including 20-ft and 32-ft SXL/MXL vehicles, 40-ft trailers, low-bed, semi-low-bed and high-bed trailers, extendable trailers, hydraulic modular axles and cranes — enabling the Company to service everything from standard full-truck-load movements to complex, high-value project cargo. This breadth of fleet composition remains a key differentiator, positioning Rapid Fleet as a preferred logistics partner for clients with demanding, time-critical transportation requirements.

Rapid Fleet Management Services Limited is listed on the NSE Emerge platform of the National Stock Exchange of India under the symbol RAPIDFLEET. For more information, please visit www.rapidfleet.in.

For details & grievances, please contact:

Manish Kumar Agrawal Chief Financial Officer info@rapidtransportsystems.in	**Ankita Gupta** Company Secretary & Compliance Officer cs@rapidtransportsystems.in